

LOVELY RANI CONSTRUCTIONS PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED ON 31ST MARCH, 2022

Sr. No	Particulars	Sch. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I	Revenue from operations	17	₹ 5,53,02,183.12	₹ 12,52,890.00
II	Other Income	18	2.00	6,632.58
III	III. Total Revenue (I + II)		5,53,02,185.12	12,59,522.58
IV	Expenses:			
	Cost of materials consumed	19	3,42,42,584.32	61,78,927.92
	Purchase of Stock-in-Trade		-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	20	98,87,782.02	1,01,40,299.00
	Employee Benefit Expense	21	58,49,420.00	42,89,160.00
	Financial Costs	22	68,564.92	76,356.30
	Depreciation and Amortization Expense	23	1,90,638.00	2,54,697.00
	Other Administrative Expenses	24	17,48,024.86	4,74,730.00
	Total Expenses (IV)		5,19,87,014.12	11,33,572.22
V	Profit before exceptional and extraordinary items and tax	(III - IV)	33,15,171.00	1,25,950.36
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		33,15,171.00	1,25,950.36
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		33,15,171.00	1,25,950.36
X	Tax expense:			
	(1) Current tax		8,62,420.00	23,450.00
	(2) Deferred tax		8,219.00	1,764.00
XI	Profit(Loss) from the period from continuing operations	(IX-X)	24,60,970.00	1,04,264.36
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		24,60,970.00	1,04,264.36
XVI	Earning per equity share:			
	(1) Basic		29.85	1.26
	(2) Diluted		29.85	1.26

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

FOR B.N.ROY & ASSOCIATES

Firm Regn. No. 014834C

CHARTERED ACCOUNTANTS

Bhrihu Nath Roy

(CA. Bhrihu Nath Roy)

Membership No. : 410308

Place: Patna

Date: 15.07.2022

UDIN NO: 22410308AMYIQX6503

For Lovely Rani Constructions Pvt Ltd

Saroj Bala

Director

(DIRECTOR)

For Lovely Rani Constructions Pvt Ltd

Aravind

(DIRECTOR)

Place: Patna

Date: 15.07.2022

LOVELY RANI CONSTRUCTIONS PRIVATE LIMITED

Schedules Forming Part of the Profit & Loss Accounts as at 31st March, 2022

Note : 17 Revenue from Operations

Sr. No	Particulars	₹	₹
1	Sale of Products	5,35,63,412.12	-
2	Other work	4,80,931.00	-
3	Rent Received	12,57,840.00	12,52,890.00
	Total in ₹	5,53,02,183.12	12,52,890.00

Note : 18 Other Income

Sr. No	Particulars	₹	₹
1	Interest on FDR's	-	6,614.00
2	Other Receipts	2.00	18.58
	Discount	-	-
	Other Receipts	-	-
	Total in ₹	2.00	6,632.58

Note : 19 Cost of Material Consumed

Sr. No	Particulars	₹	₹
a)	PURCHASES OF RAW MATERIALS AND STORES		
1	Material	3,37,90,849.40	61,78,927.92
	Sub-total (a)	3,37,90,849.40	61,78,927.92
b)	DIRECT EXPENSES		
	HSD	2,30,480.00	-
	Freight	1,10,754.92	-
	Machine Higher Charges	1,10,500.00	-
	Sub-total (b)	4,51,734.92	-
	Total in ₹	3,42,42,584.32	61,78,927.92

Schedule : 20 Change in Inventories

Sr. No	Particulars	₹	₹
1	Opening Stock	2,47,70,159.00	1,46,29,860.00
2	Closing Stock	1,48,82,376.98	2,47,70,159.00
	Total in ₹	98,87,782.02	- 1,01,40,299.00

Schedule : 21 Employment Benefit Expenses

Sr. No	Particulars	₹	₹
1	Salaries, Bonus, PF & ESIC	58,49,420.00	42,89,160.00
	Total in ₹	58,49,420.00	42,89,160.00



For Lovely Rani Constructions Pvt Ltd
Soraj Bala
 Director

For Lovely Rani Constructions Pvt Ltd
Ananika
 Director

LOVELY RANI CONSTRUCTIONS PRIVATE LIMITED

Schedules Forming Part of the Profit & Loss Accounts as at 31st March, 2022

Schedule :22 Financial Cost

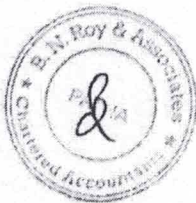
Sr. No	Particulars	₹	₹
1	Interest on Cash Credit Facility	-	-
2	Interest on Term loan	-	-
3	Interest on Car loan	58,260.00	72,984.00
4	Interest on Other loans	-	-
5	Bank Charges	10,304.92	3,372.30
6	Loan Processing Fees	-	-
	Total in ₹	68,564.92	76,356.30

Schedule : 23 Depreciation & Amortised Cost

Sr. No	Particulars	₹	₹
1	Depreciation	1,90,638.00	2,54,697.00
2	Preliminary Expenses W/O	-	-
	Total in ₹	1,90,638.00	2,54,697.00

Schedule : 24 Other Administrative Expenses

Sr. No	Particulars	₹	₹
1	Payment to Auditor As Auditor Statutory Audit	1,50,000.00	51,000.00
2	Conveyance Expenses	1,56,230.00	19,006.00
3	Electricity charges	47,181.00	36,240.00
4	Telephone & Mobile	28,000.00	3,600.00
5	Office Expenses	62,290.00	22,074.00
6	Printing & stationery	36,125.00	7,450.00
7	Fees & Form	52,000.00	2,400.00
8	Rent	1,80,000.00	1,80,000.00
9	EPF	1,15,680.00	73,348.00
10	ESIC	20,720.00	24,640.00
11	Site Expenses	4,61,485.00	-
12	Telegram & Postage	50.00	-
13	Consultancy Charges	2,70,000.00	-
14	Insurance of Car	39,000.00	49,389.00
15	Registration Charges	43,127.00	5,583.00
	Repairs & Manitenance	49,844.52	-
	Software Expenses	18,800.00	-
	General Expenses	17,492.34	-
	Total in ₹	17,48,024.86	4,74,730.00



For Lovely Rani Constructions Pvt Ltd

 Director

For Lovely Rani Constructions Pvt Ltd

 Director

**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS ATTACHED
TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st
MARCH 2022**

A. SIGNIFICANT ACCOUNTING POLICIES :

1. Basis of Accounting :

The financial statements have been prepared on the basis of fundamental accounting assumption i.e. on going concern , consistency and accrual basis, in accordance with generally accepted accounting policies.

2. Fixed Assets :

Fixed assets are valued at original cost less depreciation. Cost includes inward freight, duties and taxes incidental to acquisition and installation.

3. Depreciation :

Depreciation on fixed assets has been charged under WDV method as per prescribed in Companies Act, 2013, as amended, and for calculation of Income Tax as per Section 32 of Income Tax Act, 1961.

4. Inventory:

The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.

5. Investment :

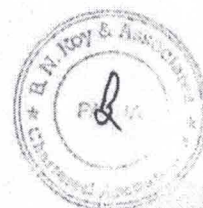
There are no Long term investments in the name of the Company.

6. Contingent Liability :

Contingent liabilities are generally not provided for in the accounts and are shown separately in the Notes on Accounts, if any.

7. Foreign Exchange Transaction:

There are no foreign exchange transactions during the year.



B.N.ROY & ASSOCIATES
CHARTERED ACCOUNTANTS

Nandan Tower (Above Daily Needs)
Shop No-108, Block-A, Kankarbagh
Colony More, Kanakarbagh
Patna-800020
E-mail: bnr.assoc@gmail.com
Contract No: 0612-2385006/9386641120

8. Taxes on Income :

Current Taxes :

Provision for Current Tax is determined on the basis of taxable income and Tax credits computed in accordance with the provision of Income Tax Act 1961.

Deffered Taxes :

The company has made deffered tax in accordance with AS-22 "Accounting for Taxes on Income"

9. B. NOTES ON ACCOUNTS

1. No meeting fee is payable to Directors as they have decided to forego the same during the year.
2. a) Contingent Liability not provided for :
Nil
3. Balance of sundry debtors, sundry creditors and advances etc. are subject to confirmation.
4. Figures for the previous year have been regrouped / re-arranged wherever found necessary.

Signature to Schedule 'certified in terms of our separate report of even date attached.

Place : Patna
Date : The 15th day of July , 2022

for **B.N. ROY & ASSOCIATES**
CHARTERED CCOUNTANTS

Bhrigu Nath Roy
(BHRIGU NATH ROY)

Partner

M.No-410308

