

LOVELY RANI CONSTRUCTIONS PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED ON 31ST MARCH, 2023

Sr. No	Particulars	Sch. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I	Revenue from operations	17	₹ 5,85,83,511.00	₹ 5,53,02,183.00
II	Other Income	18	2,45,145.00	2.00
III	III. Total Revenue (I + II)		5,88,28,656.00	5,53,02,185.00
IV	Expenses:			
	Cost of materials consumed	19	4,60,29,110.00	3,42,42,584.00
	Purchase of Stock-in-Trade		-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	20	32,57,709.00	98,87,782.00
	Employee Benefit Expense	21	76,36,206.00	58,49,420.00
	Financial Costs	22	12,43,606.00	68,565.00
	Depreciation and Amortization Expense	23	3,75,188.00	1,90,638.00
	Other Administrative Expenses	24	31,11,495.00	17,48,025.00
	Total Expenses (IV)		5,51,37,896.00	5,19,87,014.00
V	Profit before exceptional and extraordinary items and tax	(III - IV)	36,90,760.00	33,15,171.00
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		36,90,760.00	33,15,171.00
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		36,90,760.00	33,15,171.00
X	Tax expense:			
	(1) Current tax		10,41,696.00	8,62,420.00
	(2) Deferred tax		1,264.00	8,219.00
XI	Profit(Loss) from the period from continuing operations	(IX - X)	26,50,328.00	24,60,970.00
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		26,50,328.00	24,60,970.00
XVI	Earning per equity share:			
	(1) Basic		32.14	29.85
	(2) Diluted		32.14	29.85

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date

FOR B.N.ROY & ASSOCIATES

Firm Regn. No. 014834C

CHARTERED ACCOUNTANTS

Bhargu Nath Roy
(CA. Bhargu Nath Roy)

Membership No. : 410308

Place: Patna

Date: 24/09/2023

UDIN NO: 23410308BGXBJ18218



Scot Bala
Director

For Lovely Rani Constructions Pvt Ltd

Anand

Director

(DIRECTOR)

(DIRECTOR)

Place: Patna

Date: 24/09/2023

LOVELY RANI CONSTRUCTIONS PRIVATE LIMITED

Schedules Forming Part of the Profit & Loss Accounts as at 31st March, 2023

Note : 17 Revenue from Operations

Sr. No	Particulars	₹	₹
1	Sale of Products	6,57,79,842.00	6,35,63,412.00
2	Other work	15,61,511.00	4,80,931.00
3	Rent Received	12,42,158.00	12,67,840.00
	Total in ₹	6,85,83,511.00	6,53,02,183.00

Note : 18 Other Income

Sr. No	Particulars	₹	₹
1	Interest on FDR's	4,350.00	-
2	Other Receipts	2,40,795.00	2.00
	Discount	-	-
	Other Receipts	-	-
	Total in ₹	2,45,145.00	2.00

Note : 19 Cost of Material Consumed

Sr. No	Particulars	₹	₹
a)	PURCHASES OF RAW MATERIALS AND STORES		
1	Material	4,28,71,802.00	3,37,90,849.00
	Sub-total (a)	4,28,71,802.00	3,37,90,849.00
b)	DIRECT EXPENSES		
	HSD	15,847.00	2,30,480.00
	Freight	50,709.00	1,10,755.00
	Machine Higher Charges	19,600.00	1,10,500.00
	Development Expenses	15,56,000.00	-
	Subcontract work	15,15,152.00	-
	Sub-total (b)	31,57,308.00	4,51,735.00
	Total in ₹	4,60,29,110.00	3,42,42,584.00

Schedule : 20 Change in Inventories

Sr. No	Particulars	₹	₹
1	Opening Stock	1,48,82,377.00	2,47,70,159.00
2	Closing Stock	1,81,40,086.00	1,48,82,377.00
	Total in ₹	32,57,709.00	98,87,782.00

Schedule : 21 Employment Benefit Expenses

Sr. No	Particulars	₹	₹
1	Salaries, Bonus, PF & ESIC	74,51,780.00	58,49,420.00
2	EPF & ESIC	1,84,426.00	-
	Total in ₹	76,36,206.00	58,49,420.00



For Lovely Rani Constructions Pvt Ltd
 Surojit Bala
 Director

For Lovely Rani Constructions Pvt Ltd
 Anurika
 Director

LOVELY RANI CONSTRUCTIONS PRIVATE LIMITED

Schedules Forming Part of the Profit & Loss Accounts as at 31st March, 2023

Schedule :22 Financial Cost

Sr. No	Particulars	₹	₹
1	Interest on Cash Credit Facility	6,85,431.00	-
2	Interest on Term loan		58,260.00
3	Interest on Car loan	27,897.00	
4	Interest on Other loans		10,305.00
5	Bank Charges	21,418.00	
6	Loan Processing Fees	6,08,860.00	
	Total in ₹	12,43,606.00	68,565.00

Schedule : 23 Depreciation & Amortised Cost

Sr. No	Particulars	₹	₹
1	Depreciation	3,75,188.00	1,90,638.00
2	Preliminary Expenses W/O		
	Total in ₹	3,75,188.00	1,90,638.00

Schedule : 24 Other Administrative Expenses

Sr. No	Particulars	₹	₹
1	Payment to Auditor As Auditor	1,50,000.00	1,50,000.00
	Statutory Audit	1,36,220.00	1,56,230.00
2	Conveyance Expenses	31,845.00	47,181.00
3	Electricity charges	30,000.00	28,000.00
4	Telephone & Mobile	63,260.00	62,290.00
5	Office Expenses	17,152.00	36,125.00
6	Printing & stationery	13,050.00	52,000.00
7	Fees & Form	1,80,000.00	1,80,000.00
8	Rent	-	1,15,680.00
9	EPF	-	20,720.00
10	ESIC	18,656.00	4,61,485.00
11	Site Expenses		50.00
12	Telegram & Postage	14,58,222.00	2,70,000.00
13	Consultancy Charges	1,04,366.00	39,000.00
14	Insurance	7,15,675.00	43,127.00
15	Registration Charges	62,998.00	49,845.00
	Repairs & Maintenance	80,000.00	18,800.00
	Software Expenses		17,492.00
	General Expenses	48,700.00	
	Staff welfare	1,351.00	
	Discount		
	Total in ₹	31,11,495.00	17,48,025.00



For Lovely Rani Constructions Pvt Ltd

 Director

For Lovely Rani Constructions Pvt Ltd

 Director

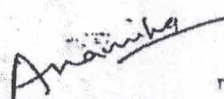
LOVELY RANI CONSTRUCTIONS PRIVATE LIMITED
KEY RATIO AS ON 31.03.2023

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022	Variance	Reasons for Variance
Key ratios	Rs.	Rs.	Rs.	Rs.
(a) Current Ratio	1.21	1.18		
- Current Assets	8,74,00,085.00	8,37,94,094.00		
- Current Liabilities	7,24,76,075.00	7,08,26,348.00		
(b) Debt-Equity Ratio	1.15	0.29		
- Total Debt	1,87,01,846.00	39,10,540.00		
- Shareholders Equity	1,62,24,134.00	1,35,65,775.00		
(c) Debt Service Coverage Ratio	22.32			
- Earnings available for debt service	42,69,122.00	27,20,173.00		
- Debt Service	1,91,280.00	19,280.00		
(d) Return on Equity Ratio	0.18	0.22		
- Net Profits after taxes – Preference Dividend (if any)	26,50,328.00	24,60,970.00		
- Average Shareholder's Equity	1,48,94,954.50	1,10,67,696.00		
(e) Inventory turnover ratio	2.34	#DIV/0!		
- Cost of Goods Sold or Sales	4,60,29,110.00	3,42,42,584.00		
- Average Inventory	1,96,36,731.50	2,28,25,510.00		
(f) Trade Receivables turnover ratio	4.49	153.62		
- Net Credit sales	5,85,83,511.00	5,53,02,183.00		
- Average Trade Debtors / Accounts receivable	1,30,35,875.00	3,60,000.00		
(g) Trade payables turnover ratio,	4.45	53.25		
- Net Credit Purchases	4,60,29,110.00	3,42,42,584.00		
- Average Trade Payables	1,03,42,105.00	6,42,997.00		
(h) Net capital turnover ratio,	4.20	(4.38)		
- Net Sales	5,85,83,511.00	5,53,02,183.00		
- Average Working Capital	1,39,45,878.00	(1,26,20,189.00)		
(i) Net profit ratio,	0.05	0.04		
- Net profit	26,50,328.00	24,60,970.00		
- Net Sales	5,85,83,511.00	5,53,02,183.00		
(j) Return on Capital employed,	0.30	0.25		
- Earnings Before Interest and tax	49,34,366.00	33,83,736.00		
- Capital employed	1,64,22,847.00	1,35,15,852.00		



For Lovely Rani Constructions Pvt Ltd

 Director

For Lovely Rani Constructions Pvt Ltd

 Director

B.N.ROY & ASSOCIATES
CHARTERED ACCOUNTANTS

Nundan Tower (Above Daily Needs)
Shop No-108, Block-A, Kankarbagh
Colony More, Kanakarbagh
Patna-800020
E-mail: bnr.assoc@gmail.com
Contract No: 0612-2385006/9386641120

**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS ATTACHED
TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st
MARCH 2023**

A. SIGNIFICANT ACCOUNTING POLICIES :

1. Basis of Accounting :

The financial statements have been prepared on the basis of fundamental accounting assumption i.e. on going concern , consistency and accrual basis, in accordance with generally accepted accounting policies.

2. Fixed Assets :

Fixed assets are valued at original cost less depreciation. Cost includes inward freight, duties and taxes incidental to acquisition and installation.

3. Depreciation :

Depreciation on fixed assets has been charged under WDV method as per prescribed in Companies Act, 2013, as amended, and for calculation of Income Tax as per Section 32 of Income Tax Act, 1961.

4. Investment :

There are no Long term investments in the name of the Company.

5. Contingent Liability :

Contingent liabilities are generally not provided for in the accounts and are shown separately in the Notes on Accounts, if any.

6. Foreign Exchange Transaction:

There are no foreign exchange transactions during the year.

7. Related Parties Transaction:

There is Rs.1,80,000/-as rent was given to the Directors.

8. Taxes on Income :

Current Taxes :



B.N.ROY & ASSOCIATES
CHARTERED ACCOUNTANTS

Nandan Tower (Above Dally Needs)
Shop No-108, Block-A, Kankarbagh
Colony More, Kanakarbagh
Patna-800020
E-mail: bnr.assoc@gmail.com
Contract No: 0612-2385006/9386641120

Provision for Current Tax is determined on the basis of taxable income and Tax credits computed in accordance with the provision of Income Tax Act 1961.

Deffered Taxes :

The company has made deffered tax in accordance with AS-22
"Accounting for Taxes on Income"

11. B. NOTES ON ACCOUNTS

1. No meeting fee is payable to Directors as they have decided to forego the same during the year.
2. a) Contingent Liability not provided for :
Nil
3. Balance of sundry debtors, sundry creditors and advances etc. are subject to confirmation.
4. Figures for the previous year have been regrouped / re-arranged wherever found necessary.

Signature to Schedule 'certified in terms of our separate report of even date attached.

for **B.N. ROY & ASSOCIATES**
CHARTERED CCOUNTANTS

Bhriagu Nath Roy
(BHRIGU NATH ROY)

Partner

M.No-410308

Place : Patna

Date : The 24th day of September, 2023

