

LOVELY RANI CONSTRUCTIONS PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED ON 31ST MARCH, 2024

Sr. No	Particulars	Sch. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I	Revenue from operations	17	₹ 1,20,41,596.00	₹ 5,85,83,511.00
II	Other Income	18	33,97,439.00	2,45,145.00
III	III. Total Revenue (I + II)		1,54,39,035.00	5,88,28,656.00
IV	Expenses:			
	Cost of materials consumed	19	4,45,94,143.00	4,60,29,110.00
	Purchase of Stock-in-Trade		-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	20	- 4,03,33,770.00	- 32,57,709.00
	Employee Benefit Expense	21	27,70,215.00	76,36,206.00
	Financial Costs	22	46,31,224.00	12,43,606.00
	Depreciation and Amortization Expense	23	3,93,220.00	3,75,188.00
	Other Administrative Expenses	24	25,41,091.00	31,11,495.00
	Total Expenses (IV)		1,45,96,123.00	5,51,37,896.00
V	Profit before exceptional and extraordinary items and tax	(III - IV)	8,42,912.00	36,90,760.00
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		8,42,912.00	36,90,760.00
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		8,42,912.00	36,90,760.00
X	Tax expense:			
	(1) Current tax		4,67,899.00	10,41,696.00
	(2) Deferred tax		20,270.00	1,264.00
XI	Profit(Loss) from the period from continuing operations	(IX - X)	3,95,283.00	26,50,328.00
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)			
XV	Profit/(Loss) for the period (XI + XIV)		3,95,283.00	26,50,328.00
XVI	Earning per equity share:			
	(1) Basic		4.79	32.14
	(2) Diluted		4.79	32.14

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

FOR B.N.ROY & ASSOCIATES

Firm Regn. No. 014834C

CHARTERED ACCOUNTANTS

Bhriju Nath Roy

(CA. Bhriju Nath Roy)

Membership No. : 410308

Place: Patna

Date: 30/09/2024

UDIN NO: 24410308BKCEXP1317



For Lovely Rani Constructions Pvt Ltd

For Lovely Rani Constructions

Soumitra

(DIRECTOR)

Anurita

(DIRECTOR)

Place: Patna

Date: 30/09/2024

LOVELY RANI CONSTRUCTIONS PRIVATE LIMITED

Schedules Forming Part of the Profit & Loss Accounts as at 31st March, 2024

Note : 17 Revenue from Operations

Sr. No	Particulars	₹	₹
1	Sale of Products	1,07,50,000.00	5,57,79,842.00
2	Other work	-	15,61,511.00
3	Rent Received	12,91,596.00	12,42,158.00
	Total in ₹	1,20,41,596.00	5,85,83,511.00

Note : 18 Other Income

Sr. No	Particulars	₹	₹
1	Interest on FDR's	24,711.00	4,350.00
2	Other Receipts	1,457.00	2,40,795.00
	Profit on Sale of Land	33,71,271.00	-
	Other Receipts	-	-
	Total in ₹	33,97,439.00	2,45,145.00

Note : 19 Cost of Material Consumed

Sr. No	Particulars	₹	₹
a)	PURCHASES OF RAW MATERIALS AND STORES		
1	Material	3,81,20,622.00	4,28,71,802.00
	Sub-total (a)	3,81,20,622.00	4,28,71,802.00
b)	DIRECT EXPENSES		
	HSD	1,30,302.00	15,847.00
	Freight	1,12,325.00	50,709.00
	Machine Higher Charges	-	19,600.00
	Loading & Unloading	6,300.00	-
	Development Expenses	2,78,750.00	15,56,000.00
	Subcontract work	59,45,844.00	15,15,152.00
	Sub-total (b)	64,73,521.00	31,57,308.00
	Total in ₹	4,45,94,143.00	4,60,29,110.00

Schedule : 20 Change in Inventories

Sr. No	Particulars	₹	₹
1	Opening Stock	1,81,40,086.00	1,48,82,377.00
2	Closing Stock	5,84,73,856.00	1,81,40,086.00
	Total in ₹	- 4,03,33,770.00	- 32,57,709.00

Schedule : 21 Employment Benefit Expenses

Sr. No	Particulars	₹	₹
1	Salaries, Bonus, PF & ESIC	24,48,175.00	74,51,780.00
2	EPF & ESIC	3,22,040.00	1,84,426.00
	Total in ₹	27,70,215.00	76,36,206.00

For Lovely Rani Constructions Pvt Ltd

Soumitra Bala

Director

For Lovely Rani Constructions Pvt Ltd

Ananta



LOVELY RANI CONSTRUCTIONS PRIVATE LIMITED

Schedules Forming Part of the Profit & Loss Accounts as at 31st March, 2024

Schedule :22 Financial Cost

Sr. No	Particulars	₹	₹
1	Interest on Cash Credit Facility	45,42,948.00	5,85,431.00
2	Interest on Term loan		-
3	Interest on Car loan	1,310.00	27,897.00
4	Interest on Other loans		
5	Bank Charges	23,246.00	21,418.00
6	Loan Processing Fees	63,720.00	6,08,860.00
	Total in ₹	46,31,224.00	12,43,606.00

Schedule : 23 Depreciation & Amortised Cost

Sr. No	Particulars	₹	₹
1	Depreciation	3,93,220.00	3,75,188.00
2	Preliminary Expenses W/O		
	Total in ₹	3,93,220.00	3,75,188.00

Schedule : 24 Other Administrative Expenses

Sr. No	Particulars	₹	₹
1	Payment to Auditor As Auditor Statutory Audit	1,50,000.00	1,50,000.00
2	Conveyance Expenses	24,168.00	1,36,220.00
3	Electricity charges	1,78,320.00	31,845.00
4	Telephone & Mobile	7,524.00	30,000.00
5	Office Expenses	43,278.00	63,260.00
6	Printing & stationery	42,767.00	17,152.00
7	Fees & Form	2,900.00	13,050.00
8	Rent	1,80,000.00	1,80,000.00
9	Advertisement Expenses	52,244.00	-
10	Legal Fees	46,500.00	-
11	Site Expenses	80,929.00	18,656.00
12	Telegram & Postage	3,875.00	
13	Consultancy Charges	4,88,222.00	14,58,222.00
14	Insurance	25,968.00	1,04,366.00
15	Registration Charges	7,12,835.00	7,15,675.00
16	Repairs & Manitenance	86,973.00	62,998.00
17	Software Expenses	4,000.00	80,000.00
18	Rates & Taxes	78,607.00	
19	Staff welfare	13,907.00	48,700.00
20	Discount	4.00	1,351.00
21	Travelling	77,059.00	-
22	Service Charges	12,787.00	-
23	Interest	57,913.00	-
24	General Expenses	1,70,311.00	-
	Total in ₹	25,41,091.00	31,11,495.00

For Lovely Rani Constructions Pvt Ltd

S. R. Bala
Director

For Lovely Rani Constructions Pvt Ltd

Director



LOVELY RANI CONSTRUCTIONS PRIVATE LIMITED
KEY RATIO AS ON 31.03.2024

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023	Variance	Reasons for Variance
	Rs.	Rs.	Rs.	Rs.
Key ratios				
(a) Current Ratio	1.13	1.21		
- Current Assets	13,07,31,774.00	8,74,00,085.00		
- Current Liabilities	11,56,29,444.00	7,24,76,075.00		
(b) Debt-Equity Ratio	2.38	1.15		
- Total Debt	3,95,16,750.00	1,87,01,846.00		
- Shareholders Equity	1,66,13,196.00	1,62,24,134.00		
(c) Debt Service Coverage Ratio	28.33	22.32		
-Earnings available for debt service	54,19,727.00	42,69,122.00		
-Debt Service	1,91,280.00	1,91,280.00		
(d) Return on Equity Ratio	0.02	0.18		
- Net Profits after taxes – Preference Dividend (if any)	3,95,283.00	26,50,328.00		
- Average Shareholder's Equity	1,64,18,665.00	1,48,94,954.50		
(e) Inventory turnover ratio	1.08	2.34		
- Cost of Goods Sold or Sales	4,45,94,143.00	4,60,29,110.00		
- Average Inventory	4,14,32,471.00	1,96,36,731.50		
(f) Trade Receivables turnover ratio	1.51	4.49		
- Net Credit sales	1,20,41,596.00	5,85,83,511.00		
- Average Trade Debtors / Accounts receivable	79,99,205.50	1,30,35,875.00		
(g) Trade payables turnover ratio,	2.94	4.45		
- Net Credit Purchases	4,45,94,143.00	4,60,29,110.00		
- Average Trade Payables	1,51,51,194.00	1,03,42,105.00		
(h) Net capital turnover ratio,	0.80	4.20		
- Net Sales	1,20,41,596.00	5,85,83,511.00		
- Average Working Capital	1,50,13,170.00	1,39,45,878.00		
(i) Net profit ratio,	0.03	0.05		
- Net profit	3,95,283.00	26,50,328.00		
- Net Sales	1,20,41,596.00	5,85,83,511.00		
(j) Return on Capital employed,	0.34	0.30		
- Earnings Before Interest and tax	54,74,136.00	49,34,366.00		
- Capital employed	1,62,65,697.00	1,64,22,847.00		

For Lovely Rani Constructions Pvt Ltd
Sargj Bala
 Director



For Lovely Rani Constructions Pvt Ltd
Anamika
 Director

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2024

A. SIGNIFICANT ACCOUNTING POLICIES :

1. Basis of Accounting :

The financial statements have been prepared on the basis of fundamental accounting assumption i.e. on going concern , consistency and accrual basis, in accordance with generally accepted accounting policies.

2. Fixed Assets :

Fixed assets are valued at original cost less depreciation. Cost includes inward freight, duties and taxes incidental to acquisition and installation.

3. Depreciation :

Depreciation on fixed assets has been charged under WDV method as per prescribed in Companies Act, 2013, as amended, and for calculation of Income Tax as per Section 32 of Income Tax Act, 1961.

4. Investment :

There are no Long term investments in the name of the Company.

5. Contingent Liability :

Contingent liabilities are generally not provided for in the accounts and are shown separately in the Notes on Accounts, if any.

6. Foreign Exchange Transaction:

There are no foreign exchange transactions during the year.

7. Related Parties Transaction:

There are Rs.6,00,000/-as rent and salary was given to the Directors.

8. Taxes on Income :



Current Taxes :

Provision for Current Tax is determined on the basis of taxable income and Tax credits computed in accordance with the provision of Income Tax Act 1961.

Deffered Taxes :

The company has made deffered tax in accordance with AS-22
"Accounting for Taxes on Income"

11. B. NOTES ON ACCOUNTS

1. No meeting fee is payable to Directors as they have decided to forego the same during the year.
2. a) Contingent Liability not provided for :
Nil
3. Balance of sundry debtors, sundry creditors and advances etc. are subject to confirmation.
4. Figures for the previous year have been regrouped / re-arranged wherever found necessary.

Signature to Schedule 'certified in terms of our separate report of even date attached.

Place : Patna

Date : The 30th day of September , 2024

for **B.N. ROY & ASSOCIATES**
CHARTERED CCOUNTANTS

Bhriku Nath Roy
(BHRIGU NATH ROY)

Partner

M.No-410308

