

LOVELY RANI CONSTRUCTIONS PRIVATE LIMITED
301, RAJ KRISHNA APARTMENT, EAST BORING CANAL ROAD, PATNA-800001
BALANCE SHEET AS AT 31ST MARCH, 2023

Particulars	Note No.	Figures as at the end of current reporting period ₹	Figures as at the end of previous reporting period ₹
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	82,45,200.00	82,45,200.00
(b) Reserves and Surplus	2	79,78,934.00	53,20,575.00
(c) Money received against share warrants			
(2) Share Application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	5,19,540.00	1,88,220.00
(b) Deferred Tax Liabilities (Net)			
(c) Other Long Term Liabilities			
(d) Long Term Provisions			
(4) Current Liabilities			
(a) Short-Term Borrowings	4	1,81,82,306.00	37,22,320.00
(b) Trade Payables	5	2,01,06,266.00	5,77,943.00
(c) Other Current Liabilities	6	3,25,71,850.00	6,27,85,002.00
(d) Short-Term Provisions	7	16,15,653.00	37,41,083.00
Total Equity & Liabilities		8,92,19,749.00	8,45,80,343.00
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Gross Block	8	43,39,773.00	37,31,516.00
(ii) Depreciation		28,40,936.00	31,83,410.00
(iii) Net Block		14,98,837.00	5,48,106.00
(b) Non-current investments	9	81,420.00	-
(c) Deferred tax assets (net)		2,39,407.00	2,38,143.00
(d) Long term loans and advances	10		
(e) Other non-current assets	11		
(2) Current Assets			
(a) Current investments	12	4,22,99,920.00	4,22,99,920.00
(b) Inventories	13	2,12,65,586.00	1,80,07,877.00
(c) Trade receivables	14	1,13,31,400.00	1,47,40,350.00
(d) Cash and cash equivalents	15	2,32,584.00	6,88,468.00
(e) Short-term loans and advances	16	1,22,70,595.00	80,57,479.00
(f) Other current assets			
Total Assets		8,92,19,749.00	8,45,80,343.00

NOTES TO ACCOUNTS

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Schedules referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

FOR B.N.ROY & ASSOCIATES

Firm Regn. No. 014834C

CHARTERED ACCOUNTANTS

Bhriju Nath Roy

(CA. Bhriju Nath Roy)

Membership No. : 410308

Place: Patna

Date: 24/09/2023

UDIN NO: 23410308BGXBJ8218



For Lovely Rani Constructions Pvt Ltd

Sorajit Bala

Director

For Lovely Rani Constructions Pvt Ltd

Anamika

Director

(DIRECTOR)

(DIRECTOR)

Place: Patna

Date: 24/09/2023



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LOVELY RANI CONSTRUCTIONS PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2023

Schedule : 1 Share Capital

A) Authorised, Issued, Subscribed and paid-up share capital and par value per share

Sr. No	Particulars	Current Year	Previous Year
1	AUTHORIZED CAPITAL 100000 Equity Shares of Rs. 100/- each.	1,00,00,000.00	1,00,00,000.00
		1,00,00,000.00	1,00,00,000.00
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL To the Subscribers of the Memorandum 82452 Equity Shares of Rs. 100/- each, Fully paid up	82,45,200.00	82,45,200.00
	Total in ₹	82,45,200.00	82,45,200.00

B) Details of shares held by each shareholder more than 5% shares:

Sr. No	Class of shares / Name of shareholder	As at 31 March, 2023		As at 31 March, 2022	
		Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
	Equity shares with voting rights:				
1	Saroj Bela	23500	28.50	20500	24.86
2	Shivam Kumar	5000	6.06	5000	6.06
3	Anamika Sah	5000	6.06	5000	6.06
4	Prabhakar Gupta	7500	9.10	7500	9.10
5	Pawan Kumar Gupta	7500	9.10	7500	9.10
6	Vibha Rani	5000	6.06	5000	6.06
7	Aditi Priyadarshani	5002	6.07	5002	6.07
8	Banshidhar Prasad	10000	12.13	10000	12.13
9	Sheshank Kumar	6000	7.28	6000	7.28

C) Reconciliation of number of equity shares outstanding at the beginning and at end of the year

Sr. No	Particulars	For the year ended 31st march 2023	For the year ended 31st march 2022
	Number of shares outstanding as at beginning of the year	82,452	82,452
	Add:		
1	Numbers of Equity Shares Issued During the Year	-	-
2	Number of shares allotted as fully paid-up-bonus shares during the year	-	-
3	Number of shares allotted during the year as fully paid-up pursuant to a contract without payment being received in cash	-	-
4	Number of shares allotted to employees pursuant to ESOPs/ESPs	-	-
5	Number of shares allotted for cash pursuant to public issue	-	-
	Less:		
6	Number of shares bought back during the year	-	-
	Number of shares outstanding as at end of the year	82,452	82,452

D) Each holder of equity shares is entitled to one vote per share. There are no equity shares without voting right. All shares rank Equally with regard to the repayment of capital in the event of Liquidation of the company. The Company has only one class of shares referred to as equity shares having a par value of Rs. 100/-



For Lovely Rani Constructions Pvt Ltd

 Director

For Lovely Rani Constructions Pvt Ltd

 Director

LOVELY RANI CONSTRUCTIONS PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2023

Schedule : 2 Reserve & Surplus

Sr. No	Particulars	Current Year	Previous Year
1	Capital Reserve		
a)	Gasifier Subsidy		
2	Capital Redemption Reserve		
3	Securities Premium reserve		
4	Debenture Redemption Reserve		
5	Revaluation Reserve		
6	Shares Option Outstanding Account		
7	Other Reserve		
8	Surplus (Balance in Statement of Profit & Loss		
	Opening Balance	53,20,575.00	28,74,628.00
	Addition During the Year	26,50,328.00	24,60,970.00
	Less: -Dividend		
	:- Bonus Shares		
	:- Earlier Year tax	8,031.00	15,023.00
	Total in ₹	79,78,934.00	63,20,576.00

Schedule : 3 Long Term Borrowings

Sr. No	Particulars	Current Year	Previous Year
1	Bonds / Debentures		
2	Term Loan		
	- From Bank-Term Loan	5,19,540.00	1,88,220.00
	- From Other Parties		
3	Deferred Payment Liabilities		
4	Deposit		
5	Loans & Advances From Related Parties		
6	Long Term Maturities of Finance lease obligation		
7	Loans From Directors		
8	Other Loans & Advances		
	Total in ₹	5,19,540.00	1,88,220.00

Schedule : 4 Short Term Borrowings

Sr. No	Particulars	Current Year	Previous Year
1	Loan Repayable on Demand		
	- From Bank	1,79,88,869.00	1,33,020.00
	- From Bank Term Loan		
2	Loans & Advances From Related Parties	1,93,437.00	
3	Deposits		
4	Others		35,89,300.00
	Total in ₹	1,81,82,306.00	37,22,320.00



For Lovely Rani Constructions Pvt Ltd

Saroj B. B.
Director

For Lovely Rani Constructions Pvt Ltd

Anamika
Director

LOVELY RANI CONSTRUCTIONS PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2023

Schedule : 5 Trades Payable

Sr. No	Particulars	Current Year	Previous Year
	Sundry Creditors for Material/Supplies	2,01,06,266.00	5,77,943.00
	Total in ₹	2,01,06,266.00	5,77,943.00

Schedule : 6 Other Current Liabilities

Sr. No	Particulars	Current Year	Previous Year
1	Advance From Customer	3,23,36,952.00	6,27,70,002.00
2	Security Deposit	15,000.00	15,000.00
3	Others	2,19,898.00	
	Total in ₹	3,25,71,850.00	6,27,85,002.00

Schedule : 7 Short Term Provisions

Sr. No	Particulars	Current Year	Previous Year
1	<u>Provision For Employees Benefit</u>		
	EPF Payable	20,720.00	19,280.00
	ESIC Payable	9,640.00	2,960.00
2	<u>Others</u>		
	Rent	3,60,000.00	1,80,000.00
	Salary & Wages Payable	-	25,83,700.00
	Audit Fees Payable	46,223.00	92,723.00
	TDS Payable	1,37,374.00	
	Provision for Income Tax	10,41,696.00	8,62,420.00
	Total in ₹	48,15,653.00	37,41,083.00



For Lovely Rani Constructions Pvt Ltd

Sarot Bala
Director

For Lovely Rani Constructions Pvt Ltd

Anamika
Director

LOVELY RANI CONSTRUCTIONS PRIVATE LIMITED
Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2023

Note : 8 Fixed Asset

I. Fixed Assets

Sr. No	Particulars	Rate	Gross Block				Depreciation				Net Block	
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2023	WDV as on 31.03.2022
	Tangible Assets											
1	Plant & Equipment		4,06,568.00			4,06,568.00	3,86,245.00		-	3,86,245.00	20,323.00	20,323.00
2	Furniture & Fixture		1,16,156.00			1,16,156.00	1,07,177.00	1,526.00	-	1,08,703.00	7,453.00	8,979.00
3	Vehicle		10,19,785.00			10,19,785.00	10,19,785.00		-	10,19,785.00	-	-
4	Air Conditioner		30,300.00			30,300.00	29,537.00		-	29,537.00	763.00	763.00
5	Television		1,01,990.00			1,01,990.00	46,939.00	11,799.00	-	58,738.00	43,252.00	55,051.00
6	Mobile		58,900.00			58,900.00	55,955.00		-	55,955.00	2,945.00	2,945.00
7	Laptop(HP)		41,000.00			41,000.00	39,060.00		-	39,060.00	1,940.00	1,940.00
8	Car I20(IB)		6,94,111.00			6,94,111.00	6,31,954.00	19,411.00	-	6,51,365.00	42,746.00	62,157.00
9	Printer		38,281.00	19,000.00		57,281.00	35,721.00	3,243.00	-	38,964.00	18,317.00	2,560.00
10	Mixture Machine		1,01,695.00			1,01,695.00	88,025.00	6,161.00	-	94,186.00	7,509.00	13,670.00
11	Mahindra XUV-500		10,92,244.00		10,92,244.00	-	7,17,662.00		7,17,662.00	-	-	3,74,582.00
12	Mahindra XUV-700			16,69,001.00		16,69,001.00		3,24,331.00		3,24,331.00	13,44,670.00	-
13	CCTV		30,486.00			30,486.00	25,350.00	2,315.00	-	27,665.00	2,821.00	5,136.00
14	Battery			12,500.00		12,500.00		6,402.00		6,402.00	6,098.00	-
	SUB TOTAL (A)		37,31,516.00	17,00,501.00	10,92,244.00	43,39,773.00	31,83,410.00	3,75,188.00	7,17,662.00	28,40,936.00	14,98,837.00	5,48,106.00
II	Intangible Assets		-	-	-	-	-	-	-	-	-	-
	SUB TOTAL (B)		-	-	-	-	-	-	-	-	-	-
III	Capital Work-in-progress		-	-	-	-	-	-	-	-	-	-
	SUB TOTAL (C)		-	-	-	-	-	-	-	-	-	-
IV	Intangible Assets Under Development		-	-	-	-	-	-	-	-	-	-
	SUB TOTAL (D)		-	-	-	-	-	-	-	-	-	-
	Total [A + B + C + D] (Current Year)		37,31,516.00	17,00,501.00	10,92,244.00	43,39,773.00	31,83,410.00	3,75,188.00	7,17,662.00	28,40,936.00	14,98,837.00	5,48,106.00
	(Previous Year)		36,66,516.00	65,000.00	-	37,31,516.00	29,92,772.00	1,90,638.00	-	31,83,410.00	5,48,106.00	-



For Lovely Rani Constructions Pvt Ltd
Saroj Bala
Dir.

For Lovely Rani Constructions Pvt Ltd
Aravind
Dir.

LOVELY RANI CONSTRUCTIONS PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2023

Note : 9 Non Current Investment

Sr. No	Particulars	₹	₹
1	Investment in Property	-	-
2	Investment in Equity Instrument	-	-
3	Investment in Preference shares	-	-
4	Investment in Government or Trust Securities	-	-
5	Investment in Debentures & Bonds	-	-
6	Investment in Mutual Fund	-	-
7	Investment in Partnership Firm	-	-
8	Other	-	-
	- Fixed Deposit	81,420.00	-
	- Land	-	-
	Total in ₹	81,420.00	-

Note : 10 Long Term Loans and Advances

Sr. No	Particulars	₹	₹
I)	<u>Capital Assets</u>	-	-
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
II)	<u>Security Deposit</u>	-	-
	a) Secured, Considered Good :	-	-
	security Deposit	-	-
	Other Deposit	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
III)	<u>Loans & Advances to related parties</u>	-	-
IV)	<u>Other Loans & Advances</u>	-	-
		-	-
	Total in ₹	-	-



For Lovely Rani Constructions Pvt Ltd

 Director

For Lovely Rani Constructions Pvt Ltd

 Director

LOVELY RANI CONSTRUCTIONS PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2023

Note : 11 Other Non Current Assets

Sr. No	Particulars	₹	₹
1	Long Term Trade Receivables	-	-
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	Others	-	-
	Total in ₹	-	-

Note :12 Current Investment

Sr. No	Particulars	₹	₹
1	Investment in Equity	-	-
2	Investment in Preference Shares	-	-
3	Investment in Govt Securities	-	-
4	Investment in debentures & Bonds	-	-
5	Investment in Land	4,22,99,920.00	4,22,99,920.00
6	Investment in Partnership Firm	-	-
7	In Short term Fixed Deposits	-	-
	Total in ₹	4,22,99,920.00	4,22,99,920.00

Note : 13 Inventories

Sr. No	Particulars	₹	₹
1	Raw Material	-	-
2	Work-in-Progress	1,81,40,086.00	1,48,82,377.00
3	Finished Goods	31,25,500.00	31,25,500.00
4	Stock-in-Trade	-	-
5	Stores & Spares	-	-
6	Loose Tools	-	-
7	Other With Job Worker	-	-
8	Goods-in-transit	-	-
	Total in ₹	2,12,65,586.00	1,80,07,877.00

Note : 14 Trade Receivables

Sr. No	Particulars	₹	₹
1	Outstanding for more than six months	-	-
	a) Secured, Considered Good :	1,10,32,759.00	4,32,000.00
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	Others	-	-
	a) Secured, Considered Good :	2,98,641.00	1,43,08,350.00
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
	Total in ₹	1,13,31,400.00	1,47,40,350.00



For Lovely Rani Constructions Pvt Ltd

Sudhoy Bala

Director

For Lovely Rani Constructions Pvt Ltd

Ananta

Director

LOVELY RANI CONSTRUCTIONS PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2023

Note : 15 Cash & Cash Equivalent

Sr. No	Particulars	₹	₹
1	Cash-In-Hand Cash Balance	1,84,916.00	42,936.00
	Sub Total (A)	1,84,916.00	42,936.00
2	Bank Balance Bank of Baroda Union Bank of India ICICI BANK	13,371.00 34,297.00 -	13,341.00 4,01,184.00 6,007.00
	Sub Total (B)	47,668.00	4,20,532.00
3	Cheques on Hand	(C)	2,25,000.00
	Total [A + B + C]	2,32,584.00	6,88,468.00

Note:16 Short Terms Loans and Advances

Sr. No	Particulars	₹	₹
1	Loans & Advances from related parties a) Secured, Considered Good :		
	b) Unsecured, Considered Good :		
	c) Doubtful		
2	Others Advance Recoverable in cash or in kind or for value to be considered good	76,24,217.00	32,66,260.00
	Advances	31,70,000.00	31,70,000.00
	Income Tax	11,37,131.00	15,52,180.00
	GST	22,557.00	68,590.00
	TDS	16,890.00	449.00
	TCS	3,00,000.00	
	Advance Tax		
	Total in ₹	1,22,70,595.00	80,57,479.00



For Lovely Rani Constructions Pvt Ltd

 Director

For Lovely Rani Constructions Pvt Ltd

 Director

B.N.ROY & ASSOCIATES
CHARTERED ACCOUNTANTS

Nandan Tower (Above Daily Needs)
Shop No-108, Block-A, Kankarbagh
Colony More, Kanakarbagh
Patna-800020
E-mail: bnr.assoc@gmail.com
Contract No: 0612-2385006/9386641120

**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS ATTACHED
TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st
MARCH 2023**

A. SIGNIFICANT ACCOUNTING POLICIES :

1. Basis of Accounting :

The financial statements have been prepared on the basis of fundamental accounting assumption i.e. on going concern , consistency and accrual basis, in accordance with generally accepted accounting policies.

2. Fixed Assets :

Fixed assets are valued at original cost less depreciation. Cost includes inward freight, duties and taxes incidental to acquisition and installation.

3. Depreciation :

Depreciation on fixed assets has been charged under WDV method as per prescribed in Companies Act, 2013, as amended, and for calculation of Income Tax as per Section 32 of Income Tax Act, 1961.

4. Investment :

There are no Long term investments in the name of the Company.

5. Contingent Liability :

Contingent liabilities are generally not provided for in the accounts and are shown separately in the Notes on Accounts, if any.

6. Foreign Exchange Transaction:

There are no foreign exchange transactions during the year.

7. Related Parties Transaction:

There is Rs.1,80,000/-as rent was given to the Directors.

8. Taxes on Income :

Current Taxes :



B.N.ROY & ASSOCIATES
CHARTERED ACCOUNTANTS

Nandan Tower (Above Daily Needs)
Shop No-108, Block-A, Kankarbagh
Colony More, Kanakarbagh
Patna-800020
E-mail: bnr.assoc@gmail.com
Contract No: 0612-2385006/9386641120

Provision for Current Tax is determined on the basis of taxable income and Tax credits computed in accordance with the provision of Income Tax Act 1961.

Deffered Taxes :

The company has made deffered tax in accordance with AS-22
"Accounting for Taxes on Income"

11. B. NOTES ON ACCOUNTS

1. No meeting fee is payable to Directors as they have decided to forego the same during the year.
2. a) Contingent Liability not provided for :
Nil
3. Balance of sundry debtors, sundry creditors and advances etc. are subject to confirmation.
4. Figures for the previous year have been regrouped / re-arranged wherever found necessary.

Signature to Schedule 'certified in terms of our separate report of even date attached.

Place : Patna
Date : The 24th day of September, 2023

for **B.N. ROY & ASSOCIATES**
CHARTERED CACCOUNTANTS

Bhriagu Nath Roy
(BHRIGU NATH ROY)

Partner

M.No-410308

