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PATNA GREEN
HOUSING PVT. LTD.
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Annual Report 2016- 17

M/S PATNA GREEN HOUSING PRIVATE LIMITED

TRIVEDI BHAVAN, 1ST FLOOR, OPP. A.N. COLLEGE, WESTERN
GATE, BESIDE PETROL PUMP, BORING ROAD, PATNA -800013

PGHPL

PATNA GREEN HOUSING PVT. LTD.

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Directors' Report

To the Members,

Your Directors have pleasure in submitting their Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2017.

STATE OF COMPANY'S AFFAIRS AND OPERATION

The financial performance of the Company for the year ended 31st March, 2017 is summarized below:

FINANCIAL HIGHLIGHTS:

Particulars	27.01.2016 TO 31.03.2017
	Amount in Rs.
Total Income	0.00
Total Expenditure	34500
Profit/ (Loss) before Tax	(34500)
Profit/ (Loss) after Tax	(34500)
Profit/ (Loss) of earlier period	-
Balance to be carried to Balance Sheet	(34500)

DIVIDEND

Your Directors do not recommend any dividend for the year 2016-17.

RESERVES

No amount was transferred to the reserves during the financial year ended 31st March, 2017.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

EXTRACT OF THE ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure "A" and is attached to this Report.

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

During the financial year 2016-17, Five (5) meetings of the Board of Directors were convened, held and concluded.

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and

- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

During the year, no Company have become or ceased to be companies' subsidiary, joint venture or associate. As on 31st March, 2018, the Company does not have any subsidiary or joint venture or an associate company. Accordingly, statement containing salient features of the financial statement of subsidiaries/ joint ventures/ associate companies (AOC-1) has not been provided.

DEPOSITS

Your Company did not accept any deposit from the public within the meaning of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 during the year 2016-17 and as such, no amount of principal, interest, unpaid or unclaimed deposit remained unpaid or unclaimed or was outstanding as on the Balance Sheet date.

DIRECTOR'S & KEY MANAGERIAL PERSONNEL

There was no Director who got re- elected/reappointed during the year under review.

Mr. Bhushan Kumar Singh (DIN: 06763907) and Ms. Ritu Kumari (DIN: 06819846) continues to hold office as the Directors of the Company.

DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

STATUTORY AUDITOR'S REPORT

The Statutory Auditor's Report read along with notes on accounts are self-explanatory and therefore, does not call for any further comment. The Auditor's Report does not contain any qualification.

STATUTORY AUDITORS

In terms of the provisions of Section 139 and other applicable provisions of the Companies Act, 2013 the Board of Directors at its meeting held on 19th February, 2016 appointed Prem Kumar Bhotika, Chartered Accountants, (Membership Number:051833) as the First Statutory Auditors of the Company from the conclusion of that meeting (i.e. 19.02.2016) until the conclusion of the ensuing Annual General Meeting at a remuneration to be fixed by the Board of Directors in consultation with them.

The tenure of Prem Kumar Bhotika, Chartered Accountants, (Membership Number: 051833) as the Statutory Auditors shall be concluded at the ensuing Annual General Meeting and are eligible for re-appointment.

The Company has received a certificate from the Prem Kumar Bhotika, Chartered Accountants, to the effect that their appointment, if made, shall be in compliance with the provisions of Sections 139 and 141 of the Companies Act, 2013. Necessary resolution seeking approval of the members for appointment of Prem Kumar Bhotika, as the statutory auditors has been incorporated in the Notice convening the Annual General Meeting.

The Board recommends the appointment of Prem Kumar Bhotika, Chartered Accountants as the statutory auditors of the Company, for a term of five consecutive years, from the conclusion of the 1st Annual General Meeting of the Company scheduled to be held in the year 2017 till the conclusion of the 5th Annual General Meeting to be held in the year 2022, for approval of shareholders of the Company.