

DIRECTORS' REPORT

Dear Members

AKSHAT DHRITI CONSTRUCTION PRIVATE LIMITED

Your Directors have pleasure in presenting the 4th Annual Report together with the Audited Statement of Accounts of your Company for the financial year ended March 31, 2015.

FINANCIAL HIGHLIGHTS

Particulars	Year ended 31 st March 2015 (Rs.)	Year ended 31 st March 2014 (Rs.)
Turnover	0	0
Profit/(Loss) before taxation	(1,76,905)	(83,769)
Less: Tax Expense	(56,714)	(23,107)
Profit/(Loss) after tax	(1,20,191)	(60,662)
Add: Balance B/F from the previous year	(1,07,010)	(46,348)
Balance Profit /(Loss) C/F to the next year	(2,27,201)	(1,07,010)

DIVIDEND

In view of the planned business growth, your Directors deem it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend for the Financial Year ended March 31, 2015.

TRANSFER TO RESERVES

No amount was transferred to the reserves during the financial year ended 31st March, 2015.

MEETINGS OF THE BOARD OF DIRECTORS

During the financial year ended 31st March, 2015, 2 (Two) Meetings of the Board of Directors of the Company were held.

The number of meetings attended by the Directors during the FY 2014-15 is as follows:

Name of the Directors	Number of meetings attended/total meetings held during the FY 2014-15
Sarita Kumari	2/2
Kumar Shekhar	2/2
Kumari Kalpana Sinha	2/2

Kumar Shekhar
AKSHAT DHRITI CONSTRUCTION PVT. LTD.

STATE OF THE COMPANY'S AFFAIRS AND FUTURE OUTLOOK

The Company is engaged in the business of construction and development of real estate. There has been no change in the business of the Company during the financial year ended 31st March, 2015.

The highlights of the Company's performance are as under:-

Revenue from operations experienced a growth of Nil
Loss for the year has increased by 111.18% to Rs.(176905)/-.
Earnings per share have decreased by 17.95% from Rs.(107.01) to Rs.(126.22).

There is no change in revenue as mentioned below is accredited to a increase in construction and development of real estate in comparison to the last financial year:

Revenue of the last F.Y. i.e. 2013-2014	Rs.0/-
Revenue of the current F.Y. i.e. 2014-2015	Rs.0/-

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

LOANS, GUARANTEES AND INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

EXTRACT OF ANNUAL RETURN

The extract of Annual Return in form no.MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2015 is annexed hereto as Annexure A and forms part of this report.

AUDITORS AND AUDITORS' REPORT

M/s. L.K. KEJRIWAL & CO. Chartered Accountants, (FRN No.001368C) are the present Statutory Auditors of your Company and shall hold office till the end of 8th Annual General Meeting which was approved in Annual General Meeting (AGM) held on 27 September 2014.

The appointment for the FY.2015-16 is from the conclusion of this 4th AGM till the conclusion of the 5th Annual General Meeting. In view of this your ratification for appointment is being sought in the ensuing Annual General Meeting.

Kumar Sukumar



RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year ended 31st March, 2015 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

A. Conservation of Energy, Technology Absorption

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

B. Foreign Exchange Earnings and Outgo

Earnings	Nil
Outgo	Nil

RISK MANAGEMENT

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation were observed.

DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

There has been no change in the constitution of Board during the year under review, There was no other change in the constitution of the Board.

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

Cumaru S. K. Lax
CUMARU S. K. LAX
DIRECTOR

DEPOSITS

The Company has not accepted any deposits during the year under review.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or an Associate Company.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, no case of sexual harassment was reported.

BOARD'S COMMENT ON THE AUDITORS' REPORT

1. Para 1 - As indicated in Note no. 6.1 of Notes forming part of the financial statements, no provision has been made for interest payable; if any, under the MSMED Act, 2006

Reply :

The company is trying to get from the suppliers their status under the MSMED Act, 2006. In the absence of such information, no provision for interest payable, if any, has been made. Provision for the same will be made once the required information is received from the suppliers. In any case, the amount is not likely to be material.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) in the preparation of the annual accounts for the year ended 31st March, 2015, the Company has followed the applicable accounting standards and there are no material departures from the same.
- (b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2015 and of the profit and loss of the Company for that period;
- (c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for

Kumar Sankar
KSHATRI
CONSTRUCTION PVT. LTD.

safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

- (d) the Directors have prepared the annual accounts on a 'going concern' basis;
- (d) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company;
- (f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

ACKNOWLEDGMENT

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board of Directors

For AKSHAT DHRITI CONSTRUCTION PRIVATE LIMITED

Place : Patna

Date : 28/08/2015

DIRECTOR

Savitakumar

DIRECTOR

Kumar Kallappa Sin

Kumar Shukla

