

SAMBHAVI SHELTERS LIMITED

Regd. Office - A/5, 2nd Floor, Grand Chandra, Frazer Road, Patna - 800001.
CIN No. U45200BR1996PLC007400 MAIL

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DIRECTORS' REPORT

Your Directors have pleasure in presenting their Eighteen Annual Report on the Working of the company together with Audited Accounts for the year ended on 31st March, 2015 along with Auditors Report thereon :

FINANCIAL RESULTS :

The Financial Results of the company as disclosed in the said accounts are summarized below :

	For the year 2014-15	For the year 2013-14
Profit/Loss before Depreciation & Tax	17.16	15.00
Less: Depreciation	0.27	0.72
Profit before tax	16.89	14.28
Income Tax	5.18	3.14
Profit after Tax	11.71	11.14

(Rs. In lacs)

The company made profit during the year retained for development of the company.

DIVIDEND:

Given the growth requirements of the business, the Directors have not recommended any dividend for the financial year 2014-15.

DIRECTORS :

Pursuant to the provisions of section 152 of the Companies Act, 2013. Shri Bhupendra Singh will retire at the 18th Annual General Meeting and being eligible offer himself for reappointment.

DEPOSITS :

The company has not accepted any deposits during the year under consideration.

BOARD MEETINGS AND ANNUAL GENERAL MEETING

The Board met five times in the financial year 2014-15 viz., on 17th June, 2014, 30th August, 2014, 25th September, 2014, 21st December, 2014, 11th March, 2015. The gap between two Meetings did not exceed one hundred and twenty days. The 17th Annual General Meeting ("AGM") of the Company was held on 25th September, 2014.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 134 (3)(c) of the Companies Act, 2013, the Board of Directors hereby confirms that,

i. In the preparation of the annual accounts, the applicable accounting standards have been followed and that there are no material departures.

(2)

- ii. It has in the selection of the accounting policies, consulted the Statutory Auditors and has applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the company as at 31st March, 2015 and of the profits of the company for that period.
- iii. It has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities, to the best of its knowledge and ability. There are however, inherent limitations, which should be recognized while relying on any system of internal control and records.
- iv. It has prepared the annual accounts on a going concern basis.
- v. The Directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operation efficiently.
- vi. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS

At the Annual General Meeting held on 25th September 2014, M/s PRASAD & SANTOSH, Chartered Accountants, Patna was appointed as the Statutory Auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2015. In terms of the first proviso to Section 139 of the Companies Act 2013, The appointment of the Auditors shall be placed for ratification at every Annual general Meeting. Accordingly, The appointment of M/s PRASAD & SANTOSH, Chartered Accountants, as statutory auditors of the Company, is placed for ratification by the shareholders. In this regard, The Company has received a certificate from the Auditors to the effect that if they are re-appointed, it would be in accordance with the provisions of section 141 of the Companies Act 2013.

AUDITORS' REPORT

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation and adverse remarks.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Particulars of Energy Conservation, Technology Absorption and Foreign Exchange Earnings and Outgo required under the Companies (Accounts) Rules, 2014.
Your company has no activity relating to conservation of energy or technology absorption. The company does not have any foreign exchange earnings or outgo.

EXTRACT OF ANNUAL RETURN

Extract of Annual Return of the Company is annexed herewith as Annexure to this Report

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, None of the employee is getting remuneration as prescribed.

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided in the Annual Report.

INSURANCE

All the insurable interest of the company is adequately insured.

ACKNOWLEDGEMENT :

The Directors place on record their appreciation of the continued support given by members, banks, staff and customer of the company.

For and on behalf of the Board

Mangal Singh
DIRECTOR

Upendra Singh
CHAIRMAN

PLACE: PATNA

DATE : 25th August, 2015

ANNEXURE TO DIRECTORS' REPORT FOR THE YEAR 2014-15

1. Companies which have become subsidiaries during the financial year 2014-15: NIL
2. Companies which ceased to be subsidiaries during the financial year 2014-15: NIL
3. No company has become/ceased to be a joint venture or associate during the financial year 2014-15.
- 4.

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on March 31, 2015

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

i)	CIN	U45200BR1996PLC007400
ii)	Registration Date	31/07/1996
iii)	Name of the Company	SAMBHAVI SHELTERS LIMITED
iv)	Category/ Sub-Category of the Company	Private company/ Limited by Shares
v)	Address of the Registered Office and contact details	A/5, 2 nd FLOOR, GRAND CHANDRA, FRASER ROAD, Patna 800001
vi)	Whether listed company	No
vii)	Name, Address and Contact details of Registrar and Transfer Agent	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company	
Construction	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Holding Company	NIL
Subsidiary Company	NIL
Associate Companies	NIL

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

i)	Category-wise Share Holding	As per Annexure A
ii)	Shareholding of Promoters	As per Annexure B
iii)	Shareholding Pattern of top ten	As per Annexure C

	Investor									
(d)	Any Other	-	-	-	-	-	-	-	-	-
(d-i)	NRI	-	-	-	-	-	-	-	-	-
(d-ii)	Clearing Members	-	-	-	-	-	-	-	-	-
	Sub-Total (B)(2)	-	-	-	-	-	-	-	-	-
(B)	Total Public Shareholding (B)= (B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
	Total (A)+(B)	-	-	-	-	-	-	-	-	-
(C)	Share held by Custodians for ADRs and GDRs									
1.	Promoter and Promoter Group	-	-	-	-	-	-	-	-	-
2.	Public	-	-	-	-	-	-	-	-	-
	Sub-Total (C)									
	GRAND TOTAL (A)+(B)+(C)	-	663800	663800	100%	-	663800	663800	100%	

ANNEXURE B
SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

ii) Shareholding of Promoters

Sr. No.	Shareholders Name	No. of shares of the beginning of the year (As on 01.04.2014)			No. of shares at the end of the year (As on 31.03.2015)			% of change during the year
		No. of Shares	% of total shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	Upendra Singh	41700	6.28%	0%	Upendra Singh	41700	6.28%	0%
2	Bhupendra Singh	6000	0.90%	0%	Bhupendra Singh	6000	0.90%	0%
3	Upasana Singh	35000	5.27%	0%	Upasana Singh	35000	5.27%	0%
4	Udyam Kumar Singh	120500	18.15%	0%	Udyam Kumar Singh	120500	18.15%	0%
5	Prabha Singh	86500	13.03%	0%	Prabha Singh	86500	13.03%	0%

6	Shalini Singh	43000	6.48%	0%	Shalini Singh	43000	6.48%	0%
7	Amit Kumar	55000	8.29%	0%	Amit Kumar	55000	8.29%	0%
8	Upendra Singh (HUF)	108500	16.35%	0%	Upendra Singh (HUF)	108500	16.35%	0%
9	Mangal Singh	6000	0.90%	0%	Mangal Singh	6000	0.90%	0%
10	Usha Singh	1000	0.15%	0%	Usha Singh	1000	0.15%	0%
11	Angnath Singh	8200	1.24%	0%	Angnath Singh	8200	1.24%	0%
12	Kameshwar Singh	8700	1.31%	0%	Kameshwar Singh	8700	1.31%	0%
13	Triloki Nath Singh	7500	1.13%	0%	Triloki Nath Singh	7500	1.13%	0%
14	Kamdeo Singh	8300	1.25%	0%	Kamdeo Singh	8300	1.25%	0%
15	Chandra Deo Singh	9300	1.40%	0%	Chandra Deo Singh	9300	1.40%	0%
16	Shyamdeo Singh	8200	1.24%	0%	Shyamdeo Singh	8200	1.24%	0%
17	Rajdeo Singh	8200	1.24%	0%	Rajdeo Singh	8200	1.24%	0%
18	Ram Kumar Singh	1000	0.15%	0%	Ram Kumar Singh	1000	0.15%	0%
19	Kakan Cold Storage Pvt Ltd	1000	0.15%	0%	Kakan Cold Storage Pvt Ltd	1000	0.15%	0%
20	Kakan Special Smokeless Fuel Pvt Ltd	1000	0.15%	0%		1000	0.15%	0%
	TOTAL	564600	85.05%	0%		564600	85.05%	0%

ANNEXURE C
SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

iii) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs)

Sr. No.	Name	No. of Shares	% of Total Shares of the company
1	RAJESH SINGH	70000	11%
2	DR. R K ANAND	20000	3%
3	VIKSASH KUMAR	9200	1.39%

ANNEXURE D
SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

iv) Shareholding of Directors and Key Managerial Personnel

Sr. No.	Name	No. of Shares	% of Total Capital of the company	Date	Increase or Decrease in Shareholding
A.	Directors				
	Upendra Singh	41700	6.28%		
	Amit Kumar	55000	8.29%		
	MANGAL SINGH	6000	0.90%		
	BHUPENDRA SINGH	6000	0.90%		
B.	Key Managerial Person				
	N A				

ANNEXURE E

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(INR in Lacs)

Indebtedness at the beginning of the financial year (01.04.2014)	Secured Loans excluding Deposits	Unsecured Loans	Total Indebtedness
i) Principal Amount	-	-	-
ii) Interest due but not paid	-	-	-
iii) Interest accrued but not due	-	-	-
Total : i+ii+iii	-	-	-
Change in Indebtedness during the financial year	-	-	-
Addition	-	-	-
Reduction	-	-	-
Exchange Difference	-	-	-
Net Change	-	-	-
Indebtedness at the end of the financial year (31.03.2015)	-	-	-
i) Principal Amount	-	-	-
ii) Interest due but not paid	-	-	-
iii) Interest accrued but not due	-	-	-
Total : i+ii+iii	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL
A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(Rs in Lacs)

Sr. No.	Particulars of Remuneration	UPENDRA SINGH	Total
1.	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	4.80	4.80
2.	Value of perquisites u/s 17(2) of the Income-tax Act, 1961	0	0
3.	Profits in lieu of salary under section 17(3) of the Income-tax Act, 1961	0	0
4.	Commission	0	0

B. Remuneration to other directors

(Rs In lacs)

Sr. No.	Particulars of Remuneration			
	Independent Directors	-	-	-
	Fee for Attending Board & committee Meetings	-	-	-
	Commission	-	-	-
	Others	-	-	-
	Total	-	-	-

REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

(Rs In lacs)

Sr. No.	Particulars of Remuneration			Total
1.	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
2.	Value of perquisites u/s 17(2) of the Income-tax Act, 1961	-	-	-
3.	Others	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of Companies Act	Brief Description	Details of Penalty	Authority (RD/ NCLT Court)
Penalty	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL

For and on behalf of the Board

Mangal Singh
DIRECTOR

Opinder Singh
CHAIRPERSON

PLACE: PATNA

DATE : 1st SEPTEMBER, 2015