

SAMBHAVI SHELTERS LIMITED

Regd. Office - A/5, 2nd Floor, Grand Chandra, Frazer Road, Patna - 800001.
 Mob No-9431070200 Mail sambhavinivaran17@gmail.com CIN No. U45200RR1996PLC007400

DIRECTORS' REPORT

Dear Shareholders

Your Director have pleasure in presenting their 20th Annual Report on the Working of the company together with Audited Accounts for the year ended on 31st March, 2017 along with Auditors Report thereon

FINANCIAL RESULTS :

The Financial Results of the company as disclosed in the said accounts are summarized below :

(Rs. In lacs)

	For the year 2016-17	For the year 2015-16
Profit before Depreciation & Tax	17.52	27.44
Less: Depreciation	11.80	0.81
Profit before tax	5.72	26.63
Income Tax	1.91	8.37
Profit after Tax	3.81	18.26

The company made profit during the year retained for development of the company.

DIVIDEND:

Given the growth requirements of the business , the Directors have not recommended any dividend for the financial year 2016-17.

DIRECTORS :

Pursuant to the provisions of section 152 of the Companies Act, 2013 , Shri Amit Kumar will retire at the 20th Annual General Meeting and being eligible offer himself for reappointment.

CHANGES IN NATURE OF BUSINESS

There is a change in business. A hotel segment has been started at Varanasi (UP). Building segment is functioning as usual.

MATERIAL CHANGES AND COMMITMENTS OCCURRED BETWEEN THE DATE OF BALANCE SHEET AND THE DATE OF AUDIT REPORT

No significant material changes and commitments have occurred between the date of the balance sheet and the date of the audit report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS/COURTS/TRIBUNALS

There are no significant and material orders passed by Regulators/Court/Tribunals against the company.

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ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically, used.

SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES AND THEIR PERFORMANCE

There is no Subsidiary company or Joint Venture or Associate Companies of the Company.

BOARD MEETINGS AND ANNUAL GENERAL MEETING

The Board met seven times in the financial year 2016-17 viz., on 19th June, 2016, 5th August, 2016, 14th September, 2016, 5th December, 2016, and 4th March, 2017. The gap between two Meetings did not exceed one hundred and twenty days.

The 19th Annual General Meeting ("AGM") of the Company was held on 14th September, 2016

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 134 (3)(c) of the Companies Act, 2013, the Board of Directors hereby confirms that,

- i. In the preparation of the annual accounts, the applicable accounting standards have been followed and that there are no material departures.
- ii. It has in the selection of the accounting policies, consulted the Statutory Auditors and has applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the company as at 31st March, 2016 and of the profits of the company for that period.
- iii. It has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities, to the best of its knowledge and ability. There are however, inherent limitations, which should be recognized while relying on any system of internal control and records.
- iv. It has prepared the annual accounts on a going concern basis.
- v. The Directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operation efficiently.
- vi. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS

M/s PRASAD & SANTOSH, Chartered Accountants, who are the statutory auditors of the Company, hold office up to the conclusion of the forth coming Annual General Meeting (AGM) and are eligible for re-appointment. Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, it is proposed to appoint M/s. M/s PRASAD & SANTOSH as the statutory auditors of the company from the conclusion of the forthcoming AGM up to conclusion of the Third AGM, subject to ratification of their appointment at every AGM. A certificate From them has been received to the effect that their re-appointment, if made, would be with in the prescribed limits.

AUDITORS REPORT

Auditors had not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditors report.

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CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Particulars of Energy Conservation, Technology Absorption and Foreign Exchange Earnings and Outgo required under the Companies (Accounts) Rules, 2014.

Your company has no activity relating to conservation of energy or technology absorption. The company does not have any foreign exchange earnings or outgo.

EXTRACT OF ANNUAL RETURN

Extract of Annual Return of the Company is annexed herewith as Annexure to this Report

MANAGERIAL REMUNERATION

Details of Managerial Remuneration required to be Disclosed in Boards Report as per Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:-

Directors' Name : Upendra Singh

Remuneration Element (Salary) : Rs 9,00,000/-

There is no employee who is withdrawing remuneration more than 60 Lacs per annum, more than 5 Lacs per month and more than remuneration of Managing Director or Whole Time Director

ACKNOWLEDGEMENT :

The Directors place on record their appreciation of the continued support given by members, banks, staff and customer of the company.

For and on behalf of the Board

Mangal Singh
DIRECTOR

Upendra Singh
CHAIRMAN

PLACE: PATNA
DATE : 29th August, 2016

ANNEXURE TO DIRECTORS' REPORT FOR THE YEAR 2016-17

1. Companies which have become subsidiaries during the financial year 2016-17: NIL
2. Companies which ceased to be subsidiaries during the financial year 2016-17: NIL
3. No company has become/ceased to be a joint venture or associate during the financial year 2016-17.

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on March 31, 2016

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

i)	CIN	U45200BR1996PLC007400
ii)	Registration Date	31 JULY 1996
iii)	Name of the Company	SAMBHAVI SHELTERS LTD
iv)	Category/ Sub-Category of the Company	Private company/ Limited by Shares
v)	Address of the Registered Office and contact details	A/5,2 nd FLOOR,GRAND CHANDRA ,FRASER ROAD,Patna 800001
vi)	Whether listed company	No
vii)	Name, Address and Contact details of Registrar and Transfer Agent	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company	
Builder	94%
Hotel	6%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Holding Company	NIL
Subsidiary Company	NIL
Associate Companies	NIL

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

i)	Category-wise Share Holding	As per Annexure A
ii)	Shareholding of Promoters	As per Annexure B
iii)	Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)	As per Annexure C
iv)	Shareholding of Directors and Key Managerial Personnel	As per Annexure D

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment	NIL
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VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A.	Remuneration to Managing Director, Whole-time Directors and/or Manager	As per Annexure E
B.	Remuneration to other directors	NIL
C.	Remuneration to Key Managerial Personnel other than MD/MANAGER/WTD	NIL

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

NIL

ANNEXURE-A

SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category wise shareholding

	Category of Shareholders	No. of shares at the beginning of the year (As on 01.04.2016)				No. of shares at the end of the year (As on 31.03.2017)				% of change during the year
		Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
A.	Promoter									
1.	Indian									
(a)	Individuals/ HUF	-	612600	612600	81.26%%	-	612600	612600	81.26%%	0
(b)	Central Govt.	-	-	-	-	-	-	-	-	-
©	Bodies Corporate	-	2000	2000	0.27%	-	2000	2000	0.27%	0
(d)	FI/ Banks	-	-	-	-	-	-	-	-	-
(e)	Any Others	-	-	-	-	-	-	-	-	-
	Sub Total (A)(1)	-	614600	614600	81.53%%	-	614600	614600	81.53%%	0
2.	Foreign									
a.	Individuals (NRI)	-	-	-	-	-	-	-	-	-
b.	Bodies Corporate	-	-	-	-	-	-	-	-	-
c.	Institutions	-	-	-	-	-	-	-	-	-
d.	QFI	-	-	-	-	-	-	-	-	-
e.	Any Others	-	-	-	-	-	-	-	-	-
	Sub Total (A)(2)	-	-	-	-	-	-	-	-	-
	Total Shareholding of Promoters (A)= (A)(1)+ (A)(2)	-	614600	614600	81.53%%	-	614600	614600	81.53%%	0

	(B)= (B)(1)+(B)(2)									
	Total (A)+(B)	-	-	-	-	-	-	-	-	-
(C)	Share held by Custodians for ADRs and GDRs									
1.	Promoter and Promoter Group	-	-	-	-	-	-	-	-	-
2.	Public	-	-	-	-	-	-	-	-	-
	Sub-Total (C)									
	GRAND TOTAL (A)+(B)+(C)	-	753800	753800	100%	-	753800	753800	100%	

ANNEXURE-B

SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

ii) Shareholding of Promoters

Sr. No.	Share holders Name	No. of shares of the beginning of the year (As on 01.04.2016)			No. of shares at the end of the year (As on 31.03.2017)			% of change during the year
		No. of Shares	% of total shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	Upendra Singh	41700	5.53%	-	41700	5.53%	-	0
2	Bhupendra Singh	6000	0.80%	-	6000	0.80%		0
3	Upasana Singh	35000	4.64%	-	35000	4.64%		0
4	Udyam Kumar Singh	120500	15.99%		120500	15.99%		0
5	Prabha Singh	86500	11.48%		86500	11.48%		0
6	Shalini Singh	43000	5.70%		43000	5.70%		0
7	Amit Kumar	55000	7.30%		55000	7.30%		0
8	Upendra Singh (HUF)	108500	14.39%		108500	14.39%		0
9	Mangal Singh	56000	7.43%		56000	7.43%		0
10	Usha Singh	1000	0.13%		1000	0.13%		0
11	Anagnath Singh	8200	1.08%		8200	1.08%		0
12	Kameshwar Singh	8700	1.15%		8700	1.15%		0
13	Triloki Nath Singh	7500	0.99%		7500	0.99%		0

14	Kamdeo Singh	8300	1.10%		8300	1.10%		0
15	Chandra Deo Singh	9300	1.23%		9300	1.23%		0
16	Shyamdeo Singh	8200	1.08%		8200	1.08%		0
17	Rajdeo Singh	8200	1.09%		8200	1.09%		0
18	Ram Kumar Singh	1000	0.13%		1000	0.13%		0
19	Kakan Cold Storage Pvt Ltd	1000	0.13%		1000	0.13%		0
20	Kakan Special Smokeless Fuel Pvt Ltd	1000	0.13%		1000	0.13%		0
	TOTAL	614600	81.53%		614600	81.53%		0

ANNEXURE-C

SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

iii) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs)

Sr. No.	Name	No. of Shares	% of Total Shares of the company
1	Dr R K Anand	70000	9.29%
2	Ajay Kumar Singh	40000	5.31%
3	Vikash Kumar	20000	2.65%
4	Rajesh Singh	9200	1.22%

ANNEXURE-D

SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

iv) Shareholding of Directors and Key Managerial Personnel

Sr. No.	Name	No. of Shares	% of Total Capital of the company	Date	Increase or Decrease in Shareholding
A.	Directors				
	Upendra Singh	41700	5.53%	01.04.2016 31.03.2017	0
	Amit Kumar	55000	7.30%	01.04.2016 31.03.2017	0
	Bhupendra Singh	6000	0.80%	01.04.2016 31.03.2017	0
	Mangal Singh	56000	7.43%	01.04.2016 31.03.2017	0
B.	Key Managerial Person				
	N A				

ANNEXURE E

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(Rs in Lacs)

Sr. No.	Particulars of Remuneration	Upendra Singh	Total
1.	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	9.00	9.00
2.	Value of perquisites u/s 17(2) of the Income-tax Act, 1961	0	0
3.	Profits in lieu of salary under section 17(3) of the Income-tax Act, 1961	0	0
4.	Commission	0	0

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of Companies Act	Brief Description	Details of Penalty	Authority (RD/ NCLT Court)
Penalty	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL

For and on behalf of the Board

Mangal singh
DIRECTOR

Upendra Singh
CHAIRMAN

PLACE: PATNA
DATE : 29th August, 2017