M/S ADITYA INFRACOMP PRIVATE LIMITED.

Aditya Arcade, Andhra Bank Building
Exhibition Road
Patna-800001

BALANCE SHEET AS ON 31st MARCH, 2015

Particulars	NOTE No	As on 31.03.2015 *(Amount)*	As on 31.03.2014 *(Amount)*
I. EQUITY AND LIABILITIES			
1. SHAREHOLDER'S FUNDS			
(a) Share Capital	2	900,000.00	500,000.00
(b) Reserves & Surplus	3	5,065,712.38	2,258,181.30
2. NON-CURRENT LIABILITIES			
(a) Long-term borrowings	4	4,382,252.20	6,442,527.33
(b) Deferred tax liabilities (Net)		-	-
3. CURRENT LIABILITIES			
(a) Short-term borrowings	5	15,065,938.60	-
(b) Trade payables	6	16,020,727.00	9,404,995.85
(c) Other current liabilities	7	281,144.13	6,039,825.82
(c) Short-term Provision	8	635,578.00	1,050,000.00
Total :		42,351,352.31	25,695,530.30
II.ASSETS			
1. NON CURRENT ASSETS			
(a) FIXED ASSETS			
(i) Tangible assets	9	1,424,021.01	1,809,358.00
(b) Deffered Tax Asset		70,115.00	37,252.00
(c) Non - Current investment		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets	10	14,400.00	19,200.00
2. CURRENT ASSETS			
(a) Current investment		-	-
(b) Inventories	11	35,344,880.00	6,367,795.00
(c) Trade receivables	12	1,744,535.00	11,057,198.00
(d) Cash and cash equivalents	13	215,015.30	4,345,196.30
(e) Short-term loans and advances	14	3,538,386.00	2,059,531.00
Total :		42,351,352.31	25,695,530.30
Significant Accounting Policies	1		
Notes on Financial Statements	1 to 25		
		0.00	0.00

As per our attached report of even date.

For **A. K. SALAMPURIA & ASSOCIATES**
Chartered Accountants
F.R.N. 004285C

(CA S.K. SINGHANIA)
Partner
M.No.095354

Place : Patna
Date : 26.08.2015

For M/S ADITYA INFRACOMP PRIVATE LIMITED

Aditya Infracomp Pvt. Ltd.
Director
Deepak Agarwal
DIN. 01664877

Aditya Infracomp Pvt. Ltd.
Director
Vijay Kumar Agarwal
DIN. 06405056

A. K. Salampuria & Associates * Chartered Accountants * PATNA

M/S ADITYA INFRACOMP PRIVATE LIMITED.

Aditya Arcade, Andhra Bank Building
Exhibition Road
Patna-800001

NOTE - 1

1 Significant Accounting Policies

1.1 Basis of preperation of financial statements.

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed by the Companies (AccountingStandards)Rules, 2014, the provisions of the CompaniesAct, 2013 and guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

1.2 Use of estimates.

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported blances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amount of income and expenses during the period. Examples of such estimates include provisions for doubtful debts, future obligations under employee retirement benefit plans, income taxes, post-sales customer support and the useful lives of fixed assets.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

1.3 Revenue Recognition.

All revenue and expense are accounted for on accrual basis except as otherwise stated. Sales are recognised, net of returns and trade discounts , on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers, sales excludes excise and vat. Interest income is recognized on time proportion basis taking into account the amount oustanding and rate applicable.

1.4 Provisions and Contingent Liabilities.

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made ,a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

1.5 Fixed assets and capital work-in-progress.

Fixed assets are stated at cost, less accumulated depreciation and impairment, if any. Direct costs are capitalized until fixed assets are ready for use. Capital work-in-progress comprises of the cost of fixed assets that are not yet ready for their intended use at the reporting date.

Chhajer Gupta & Associates PATNA Chartered Accountants

1.6 **Inventories.**

Building Materials - Valued At cost.

Work in Progress - Valued at Construction Cost inclusive of Margin

Finished Goods - At cost or market price whichever is less.

Cost of inventories includes all expenses incurred in bringing the goods to their present location and condition.

1.7 **Depreciation and amortization.**

Depreciation on fixed assets is provided on the written down value method at the rates prescribed by The Companies Act, 2013. Depreciation for assets purchased/sold during a period is proportionately charged.

1.8 **Impairment of assets.**

An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

1.9 **Retirement benefits to employee.**

a Gratuity.

In accordance with the Payment of Gratuity Act, 1972, the Company provides for gratuity, a defined benefit retirement plan ('the Gratuity Plan') covering eligible employees. The Gratuity Plan provides a lump-sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment with the Company.

The Company recognizes the net obligation of the gratuity plan in the Balance Sheet as an asset or liability, respectively in accordance with Accounting Standard (AS) 15, 'Employee Benefits'.

b Provident fund.

Eligible employees receive benefits from a provident fund, which is a defined benefit plan. Both the employee and the Company make monthly contributions to the provident fund plan equal to a specified percentage of the covered employee's salary.

1.10 **Income Taxes.**

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

The deferred tax for timing difference between the book and tax profits for the year is accounted for using the tax rates and laws that have been substantively enacted as of the Balance Sheet date in accordance with Accounting Standard AS-22 on " Accounting for taxes on income " . Deferred Tax Assets mainly arising on account of brought forward losses and unabsorbed depreciation is recognised , only if there is a virtual certainty of its realization, as per management's estimate of future taxable income. Deferred tax asset on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization. At each balance sheet date, carrying amount of deferred asset / liability shall be reviewed and the necessary adjustments to asset or liability shall be made.

1.11 Investment.

Trade investments are the investments made to enhance the Company's business interests. Investments are either classified as current or long-term based on Management's intention at the time of purchase. Current investments are carried at the lower of cost and fair value of each investment individually. Long term investments are carried at cost less provisions recorded to recognize any decline, other than temporary, in the carrying value of each investment.

PATNA Chartered Accountants

M/S ADITYA INFRACOMP PRIVATE LIMITED.

Aditya Arcade, Andhra Bank Building
Exhibition road
Patna-800001

NOTES FORMING PARTS OF THE ACCOUNTS

Particulars	NUMBER	As on 31.03.2015 (Amount)	NUMBER	As on 31.03.2014 (Amount)
NOTE - 2				
A) Details of Authorised, Issued, Subscribed & Paid up Share Capital				
(a) SHARE CAPITAL				
Authorised :				
(equity shares of Rs.10/- each)	250,000.00	2,500,000.00	250,000.00	2,500,000.00
		2,500,000.00		2,500,000.00
Issued, Subscribed & Paid-up :				
(equity shares of Rs.10/- fully paid-up)	90,000.00	900,000.00	50,000.00	500,000.00
Total :		900,000.00		500,000.00

B) Number of shares outstanding as at 31st March 2015.

Particulars	Equity Shares	
	Number	Rs.
Shares outstanding at the beginning of the year	50,000	500,000
Shares Issued during the year	40,000	400,000
Shares issued dut to issue of ESOP's	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	**90,000**	900,000

C) Terms and rights attached to equity shares

The company has only one class of equity shares having a par value of Rs. 10 per shares is entitled to one vote per share. The dividend, if any proposed by the board of director is subject to the approval of the shareholders in the ensuring Annual general meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company, after distribution of all preferential amounts, in proportion of their shareholding.

D) Shareholders holding more than 5% of the Share Capital

Name of Shareholder	As at 31 March 2015		As at 31 March 2014	
	No. of Shares	% of Holding	No. of	% of Holding
Deepak Agarwal	33,000	36.67	23,000	46.00
Sanjay Kumar	33,000	36.67	23,000	46.00
Vijay Kumar Agarwal	24,000	26.67	4,000	8.00
Total	90,000	100.00	50,000	100.00

E) The company has not allotted any full paid shares without payment being received in cash and way of bonus shares nor has bought back any class of equity shares during the period of five years immediately preceding the balance sheet date.



M/S ADITYA INFRACOMP PRIVATE LIMITED.

Aditya Arcade, Andhra Bank Building
Exhibition Road
Patna-800001

NOTES FORMING PARTS OF THE ACCOUNT

Particulars	As on 31.03.2015 *(Amount)*	As on 31.03.2014 *(Amount)*
NOTE - 3		
(b) RESERVES & SURPLUS		
a. Securities Premium Account		
Opening Balance	-	
Add : Securities premium credited on Share issue	1,600,000.00	
Closing Balance	1,600,000.00	
b. Surplus		
Opening Balance	2,258,181.30	37,275.43
(+) Net Profit/(Net Loss) For the current year	1,207,531.08	2,220,905.87
Closing Balance	3,465,712.38	2,258,181.30
Total (A+B) :	5,065,712.38	2,258,181.30
NOTE - 4		
NON CURRENT LIABILITIES		
(a) LONG TERM BORROWINGS		
I. SECURED LOANS		
A. Car Loan		
1. HDFC Bank	542,527.33	728,596.15
Less: Current Maturities of Long Term Bowwowings	212,275.13	186,068.82
Total (A) :	330,252.20	542,527.33
II. UNSECURED LOANS		
a. From Director & Shareholder		
Sanjay Kumar	3,052,000.00	3,500,000.00
Deepak Agarwal	-	500,000.00
Rakhi Agarwal	-	900,000.00
Vijay Kumar Agarwal	-	1,000,000.00
Total (a) :	3,052,000.00	5,900,000.00
b. Loan from Body Corporate		
Chakrapani Consultant Pvt. Ltd.	1,000,000.00	-
Total (b) :	1,000,000.00	-
Total (a+b) :	4,052,000.00	5,900,000.00
Total (I+II) :	4,382,252.20	6,442,527.33

a) i)Terms of repayments : In the absence of any agreement, the terms of the repayment of the unsecured loan except Unsecured Loan from Bank & Financial institutions, is not ascertainable. But as per the management representation the same would not be repaid within the next 12 months to comply with the provisions of the new Companies Act, 2013.

a)ii) Terms of Repayment : Repayment of Car Loan : Car Loan from HDFC Bank will be repaid in 60 monthly installments of Rs 22,631/- each.

b) The company does not have any continuing default in repayment of loan and interest on the balance sheet date.

c) Nature of Security Given : Loan from HDFC Bank , Patna, is secured by hypothecation of Car & personal guarantee of directors.

c.) Nature of Security Given: Car Loan from HDFC is against hypothecation of Car.



M/S ADITYA INFRACOMP PRIVATE LIMITED.
Aditya Arcade, Andhra Bank Building
Exhibition Road
Patna-800001

NOTES FORMING PARTS OF THE ACCOUNTS

Particulars	As on 31.03.2015 *(Amount)*	As on 31.03.2014 *(Amount)*
NOTE -5		
(a) SHORT TERM BORROWINGS		
I. Secured Loans		
Over Draft from Andhra Bank	15,065,938.60	-
(A/c No. 041831100000450)		
(IFSC -ANBB0000418)		
Total :	15,065,938.60	-

a) Terms of repayments : On Demand

b) The company does not have any continuing default in repayment of loan and interest on the balance sheet date.

c) Nature of Security Given: Over Draft from Andhra Bank secured by hypothecation of Inventories & Book Debts and personal guarantee of directors

NOTE-6		
CURRENT LIABILITIES		
(a) TRADE PAYABLE		
a Sundry Creditors for Goods & services		
Awakash Kumar	451,866.00	701,866.00
Dadiji Steel Ltd.	991,150.00	-
Cont V K Consultancy (3 D Map)	3,000.00	-
Dev Interior & Construction Co.	874,380.00	874,380.00
Maruti Ingot Pvt.Ltd.	645,120.00	645,120.00
Aluminium House	-	219,082.00
Baba Glass and crockeries House	-	76,763.85
Dina Mahabir Re-Rollers (P) Ltd	-	719,799.00
International Bath Concept	387,114.00	-
Hentech Agrovet	109,750.00	274,000.00
K Rai Water Proofing	636,770.00	736,770.00
Rama Hardware Stores	54,587.00	54,587.00
Firemax Technical Services	67,793.00	117,793.00
Set Max Projects	170,000.00	170,000.00
Devanand Kumar (Stone Suppl)	5,000.00	-
Usha Diesels	-	435,000.00
Aditya Tiles & Bricks	-	220,350.00
Manjay Kr Singh	28,800.00	-
Ma Bhawani stone centre	2,368,765.00	1,990,300.00
Prakash Vigyaapan	100,000.00	-
Open paints & chemicals	950,280.00	950,280.00
Tribro Ad Bureau	29,031.00	-
Raj Kumar Singh	37,800.00	-
Royal enterprises	-	143,775.00
Baba Sales Private Limited	-	101,000.00
Yuganter Kumar	26,670.00	-
S M Enterprises	-	241,490.00
Ven Nnsung Biotech Pvt Ltd	223,650.00	-
Total (a) :	8,161,526.00	8,672,355.85
b Advance from customers		
- J.L Plaza	1,260,797.00	-
- Mahendra Residency	1,746,319.00	-
- Ram Deo Kunj	824,704.00	-
- Vishnu Vihar	659,814.00	-
- A.P Mall	3,367,567.00	732,640.00
Total (b) :	7,859,201.00	732,640.00
Total (a+b) :	16,020,727.00	9,404,995.85
NOTE-7		
(b) OTHER CURRENT LIABILITIES		
a. Statutory Dues Payable		
TDS Payable	28,969.00	20,049.00
Total (a) :	28,969.00	20,049.00
b. Other expenses payables		
Audit Fee Payable	39,900.00	33,708.00
Expenses Payable	-	5,800,000.00
Current Maturity of Long Term Debt		
HDFC Car loan	212,275.13	186,068.82
(Term Loan Installments due in next 12 Months)		
Total (b) :	252,175.13	6,019,776.82
Total (a+b) :	281,144.13	6,039,825.82
NOTE-8		
(c) SHORT TERM PROVISION		
Provision for Tax (Ass. Yr.2015-16)	635,578.00	-
Provision for Tax (Ass. Yr.2014-15)	-	1,050,000.00
Total :	635,578.00	1,050,000.00

V. Salampuria & Associates PATNA Chartered Accountants

M/S ADITYA INFRACOMP PRIVATE LIMITED.
Aditya Arcade, Andhra Bank Building
11
Patna-800001

Particulars	As on 31.03.2015 *(Amount)*	As on 31.03.2014 *(Amount)*
NOTE - 10		
OTHER NON CURRENT ASSETS		
Preliminary expenses	19,200.00	24,000.00
Less:- Preliminary Expenses Written Off	4,800.00	4,800.00
Total :	14,400.00	19,200.00
NOTE - 11		
CURRENT ASSETS		
(a) **INVENTORIES**		
(As taken, valued and certified by the management)		
Work-in-progress (At Construction Cost inclusive of Margin)	28,977,085.00	-
Finished Goods (at cost or market price whichever is less)	6,367,795.00	6,367,795.00
Total :	35,344,880.00	6,367,795.00
NOTE - 12		
(b) **TRADE RECEIVABLE**		
(Unsecured but considered good)		
(i) More Than Six Months	-	-
Total (a) :	-	-
(ii) Other Debts	1,744,535.00	11,057,198.00
Total (b) :	1,744,535.00	11,057,198.00
Total (a+b) :	1,744,535.00	11,057,198.00
NOTE -13		
(c) **CASH & CASH EQUIVALENT**		
Cash at Bank		-
a. Andhra Bank (041811100002689)	9,135.00	
(IFSC -ANBB0000418)		
b. Bank of Baroda (43100200000061)	47,130.00	3,515,151.00
(IFSC -BARB0EXHPAT)		
c. Andhra Bank (041811100002759)	12.00	-
(IFSC -ANBB0000418)		
Cash-in-hand		
Cash	158,738.30	830,045.30
Total :	215,015.30	4,345,196.30
NOTE - 14		
(d) **SHORT TERM LOANS & ADVANCES**		
(In cash or in kind or value to be recoverable)		
a. Advance For site expense		
Aditya Ceramics	20,298.00	245,896.00
Const New Singh Electric Works	25,000.00	-
Deo Bricks	4,713.00	-
Gru Darshan Infrastructure Pvt. Ltd.	250,000.00	-
Prism Cement Ltd.	1,020.00	-
J L Plaza	7,000.00	-
Pre Paid -Car Insurance	10,355.00	13,635.00
Manish Kumar	20,000.00	-
Total (a) :	338,386.00	259,531.00
b. Advance to Land Owner		
Jiya Lal Shah	1,950,000.00	-
Dinesh Kumar Gupta	800,000.00	800,000.00
Total (b) :	2,750,000.00	800,000.00
c. Advance to Government		
Advance Income Tax (A.Y.2015-16)	450,000.00	-
Advance Income Tax (A.Y.2014-15)	-	1,000,000.00
Total (c) :	450,000.00	1,000,000.00
Total (a+b+c) :	3,538,386.00	2,059,531.00

Saraogi & Associates PATNA Chartered Accountants