M/S ADITYA INFRACOMP PRIVATE LIMITED.

Aditya Arcade, Andhra Bank Building
Exhibition Road
Patna-800001

BALANCE SHEET AS ON 31st MARCH, 2017

Particulars	NOTE No	As on 31.03.2017 *(Amount)*	As on 31.03.2016 *(Amount)*
I. EQUITY AND LIABILITIES			
1. SHAREHOLDER'S FUNDS			
(a) Share Capital	2	900,000.00	900,000.00
(b) Reserves & Surplus	3	7,048,709.01	5,662,019.33
2. NON-CURRENT LIABILITIES			
(a) Long-term borrowings	4	5,899,527.00	5,332,000.00
(b) Deferred tax liabilities (Net)		-	-
3. CURRENT LIABILITIES			
(a) Short-term borrowings	5	12,072,200.60	14,346,023.60
(b) Trade payables	6	61,979,007.22	33,297,326.00
(c) Other current liabilities	7	489,177.00	51,667.00
(c) Short-term Provision	8	954,815.00	282,533.00
Total :		89,343,435.83	59,871,568.93
II.ASSETS			
1. NON CURRENT ASSETS			
(a) FIXED ASSETS			
(i) Tangible assets	9	1,589,271.63	1,149,248.01
(b) Deffered Tax Asset		128,764.00	88,433.00
(c) Non - Current investment		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets	10	4,800.00	9,600.00
2. CURRENT ASSETS			
(a) Current investment		-	-
(b) Inventories	11	81,503,635.03	53,282,788.25
(c) Trade receivables	12	-	1,723,855.00
(d) Cash and cash equivalents	13	750,439.17	92,644.67
(e) Short-term loans and advances	14	5,366,526.00	3,525,000.00
Total :		89,343,435.83	59,871,568.93
Significant Accounting Policies	1		
Notes on Financial Statements	1 to 27		
		0.00	**0.00**

As per our attached report of even date.

For **A. K. SALAMPURIA & ASSOCIATES**
Chartered Accountants
F.R.N. 004285C

(CA S.K. SINGHANIA)
Partner
M.No.095354

Place : Patna
Date : 17.08.2017

For M/S ADITYA INFRACOMP PRIVATE LIMITED

Aditya Infracomp Pvt. Ltd.

Director
Deepak Agarwal
DIN. 01664877

Director
Vijay Kumar Agarwal
DIN. 06405056

Salampuria & Associates PATNA Chartered Accountants

M/S ADITYA INFRACOMP PRIVATE LIMITED.
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NOTE - 1

1 Significant Accounting Policies

1.1 Basis of preperation of financial statements.

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed by the Companies (Accounting Standards) Rules, 2014, the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

1.2 Use of estimates.

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported blances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amount of income and expenses during the period. Examples of such estimates include provisions for doubtful debts, future obligations under employee retirement benefit plans, income taxes, post-sales customer support and the useful lives of fixed assets.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

1.3 Revenue Recognition.

All revenue and expense are accounted for on accrual basis except as otherwise stated. Sales are recognised, net of returns and trade discounts , on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers, sales excludes excise and vat. Interest income is recognized on time proportion basis taking into account the amount oustanding and rate applicable.

1.4 Provisions and Contingent Liabilities.

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made ,a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

1.5 Fixed assets and capital work-in-progress.

Fixed assets are stated at cost, less accumulated depreciation and impairment, if any. Direct costs are capitalized until fixed assets are ready for use. Capital work-in-progress comprises of the cost of fixed assets that are not yet ready for their intended use at the reporting date.



1.6 **Inventories.**

Building Materials - Valued At cost.

Work in Progress - Valued at Construction Cost inclusive of Margin

Finished Goods - At cost or market price whichever is less.

Cost of inventories includes all expenses incurred in bringing the goods to their present location and condition.

1.7 **Depreciation and amortization.**

Depreciation on fixed assets is provided on the written down value method at the rates prescribed by The Companies Act, 2013. Depreciation for assets purchased/sold during a period is proportionately charged.

1.8 **Impairment of assets.**

An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

1.9 **Retirement benefits to employee.**

a **Gratuity.**

In accordance with the Payment of Gratuity Act, 1972, the Company provides for gratuity, a defined benefit retirement plan ('the Gratuity Plan') covering eligible employees. The Gratuity Plan provides a lump-sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment with the Company.

The Company recognizes the net obligation of the gratuity plan in the Balance Sheet as an asset or liability, respectively in accordance with Accounting Standard (AS) 15, 'Employee Benefits'.

b **Provident fund.**

Eligible employees receive benefits from a provident fund, which is a defined benefit plan. Both the employee and the Company make monthly contributions to the provident fund plan equal to a specified percentage of the covered employee's salary.

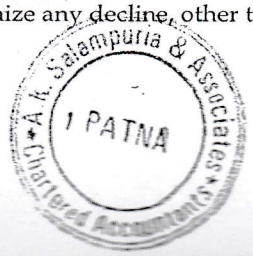
1.10 **Income Taxes.**

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

The deferred tax for timing difference between the book and tax profits for the year is accounted for using the tax rates and laws that have been substantively enacted as of the Balance Sheet date in accordance with Accounting Standard AS-22 on " Accounting for taxes on income " . Deferred Tax Assets mainly arising on account of brought forward losses and unabsorbed depreciation is recognised , only if there is a virtual certainty of its realization, as per management's estimate of future taxable income. Deferred tax asset on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization. At each balance sheet date, carrying amount of deferred asset / liability shall be reviewed and the necessary adjustments to asset or liability shall be made.

1.11 **Investment.**

Trade investments are the investments made to enhance the Company's business interests. Investments are either classified as current or long-term based on Management's intention at the time of purchase. Current investments are carried at the lower of cost and fair value of each investment individually. Long term investments are carried at cost less provisions recorded to recognize any decline, other than temporary, in the carrying value of each investment.



M/S ADITYA INFRACOMP PRIVATE LIMITED.
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NOTES FORMING PARTS OF THE ACCOUNTS

Particulars	As on 31.03.2017 NUMBER	*(Amount)*	As on 31.03.2016 NUMBER	*(Amount)*
NOTE - 2				
A) Details of Authorised, Issued, Subscribed & Paid up Share Capital				
(a) SHARE CAPITAL				
Authorised :				
(equity shares of Rs.10/- each)	250,000.00	2,500,000.00	250,000.00	2,500,000.00
		2,500,000.00		2,500,000.00
Issued, Subscribed & Paid-up :				
(equity shares of Rs.10/- fully paid-up)	90,000.00	900,000.00	90,000.00	900,000.00
Total :		900,000.00		900,000.00

B) Number of shares outstanding as at 31st March 2017.

Particulars	Equity Shares	
	Number	Rs.
Shares outstanding at the beginning of the year	90,000	900,000
Shares Issued during the year	-	-
Shares issued dut to issue of ESOP's	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	**90,000**	**900,000**

C) Terms and rights attached to equity shares

The company has only one class of equity shares having a par value of Rs. 10 per shares is entitled to one vote per share. The dividend, if any proposed by the board of director is subject to the approval of the shareholders in the ensuring Annual general meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company, after distribution of all preferential amounts, in proportion of their shareholding.

D) Shareholders holding more than 5% of the Share Capital

Name of Shareholder	As at 31 March 2017		As at 31 March 2016	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Deepak Agarwal	33,000	**36.67**	33,000	**36.67**
Sanjay Kumar	33,000	**36.67**	33,000	**36.67**
Vijay Kumar Agarwal	24,000	**26.67**	24,000	**26.67**
Total	90,000	**100.00**	90,000	**100.00**

E) The company has not allotted any full paid shares without payment being received in cash and way of bonus shares nor has bought back any class of equity shares during the period of five years immediately preceding the balance sheet date.

A.K. Salampuria & Associates * Chartered Accountants * PATNA

M/S ADITYA INFRACOMP PRIVATE LIMITED.
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Patna-800001

NOTES FORMING PARTS OF THE ACCOUNT

Particulars	As on 31.03.2017 *(Amount)*	As on 31.03.2016 *(Amount)*
NOTE - 3		
(b) RESERVES & SURPLUS		
a. Securities Premium Account		
Opening Balance	1,600,000.00	1,600,000.00
Add : Securities premium credited on Share issue	-	-
Closing Balance	1,600,000.00	1,600,000.00
b. Surplus		
Opening Balance	4,062,019.33	3,465,712.38
(+) Net Profit/(Net Loss) For the current year	1,386,689.68	596,306.95
Closing Balance	5,448,709.01	4,062,019.33
Total (A+B) :	7,048,709.01	5,662,019.33
NOTE - 4		
NON CURRENT LIABILITIES		
(a) LONG TERM BORROWINGS		
I. SECURED LOANS		
A. Car Loan		
1. Andhra Bank	556,412.00	-
Less: Current Maturities of Long Term Bowwowings	243,765.00	-
Total (A) :	312,647.00	-

a) Terms of Repayment : Car Loan from HDFC Bank will be repaid in 36 monthly installments of Rs. 22,930/- each.

b) The company does not have any continuing default in repayment of loan and interest on the balance sheet date.

c) Nature of Security Given : Loan from HDFC Bank, Patna is secured by hypothecation of Car

II. UNSECURED LOANS		
a. From Director & Shareholder		
Sanjay Kumar	3,086,880.00	2,832,000.00
Pallavi Agarwal	1,500,000.00	1,500,000.00
Total (a) :	4,586,880.00	4,332,000.00
b. Loan from Body Corporate		
Chakrapani Consultant Pvt. Ltd.	1,000,000.00	1,000,000.00
Total (b) :	1,000,000.00	1,000,000.00
Total (a+b) :	5,586,880.00	5,332,000.00
Total (I+II) :	5,899,527.00	5,332,000.00

a) Terms of repayments : In the absence of any agreement, the terms of the repayment of the unsecured loan is not ascertainable. But as per the management representation the same would not be repaid within the next 12 months to comply with the provisions of the new Companies Act, 2013.

b) The company does not have any continuing default in repayment of loan and interest on the balance sheet date.

c) Nature of Security Given :Nil

A.K. Salampuria & Associates Chartered Accountants PATNA

M/S ADITYA INFRACOMP PRIVATE LIMITED.
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NOTES FORMING PARTS OF THE ACCOUNTS

Particulars	As on 31.03.2017 (Amount)	As on 31.03.2016 (Amount)
NOTE -5		
(a) SHORT TERM BORROWINGS		
I. Secured Loans		
Cash Credit from Andhra Bank *(A/c No. 041831100000450) (IFSC -ANBB0000418)*	12,072,200.60	14,346,023.60
Total :	12,072,200.60	14,346,023.60

a) Terms of repayments : On Demand
b) The company does not have any continuing default in repayment of loan and interest on the balance sheet date.
c) Nature of Security Given: Over Draft from Andhra Bank secured by hypothecation of Inventories & Book Debts and personal guarantee of directors

NOTE-6

CURRENT LIABILITIES

(a) TRADE PAYABLE		
a Sundry Creditors for Goods & services	5,245,046.22	8,307,536.00
Total (a) :	5,245,046.22	8,307,536.00
b Advance from customers	56,733,961.00	24,989,790.00
Total (b) :	56,733,961.00	24,989,790.00
Total (a+b) :	61,979,007.22	33,297,326.00

NOTE-7

(b) OTHER CURRENT LIABILITIES		
a. Statutory Dues Payable		
Service Tax Payable	150,792.00	-
TDS Payable	53,320.00	5,667.00
Total (a) :	204,112.00	5,667.00
b. Other expenses payables		
Audit Fee Payable	41,300.00	46,000.00
Current Maturity of Long Term Debt		
HDFC Car loan *(Term Loan Installments due in next 12 Months)*	243,765.00	-
Total (b) :	285,065.00	46,000.00
Total (a+b) :	489,177.00	51,667.00

NOTE-8

(c) SHORT TERM PROVISION		
Provision for Tax (Ass. Yr.2017-18)	672,282.00	-
Provision for Tax (Ass. Yr.2016-17)	282,533.00	282,533.00
Total :	954,815.00	282,533.00

A.K. Salampuria & Associates * Chartered Accountants * PATNA

M/S ADITYA INFRACOMP PRIVATE LIMITED.
Aditya Arcade, Andhra Bank Building
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FIXED ASSETS AS ON 31st MARCH, 2017

NOTE-9

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on 01.04.2016	Addition during the year	Sales / Transfer	Total as on 31.03.2017	As on 01.04.2016	During the year	Adjustment During the year	Total as on 31.03.2017	As on 31.03.2017	As on 31.03.2016
Tangible Assets										
1. Car(Toyota)	1,294,207.00	-	1,294,207.00	-	812,671.93	19,127.36	831,799.29	-	-	481,535.07
2. Plant & Machinery	776,000.00	75,000.00	-	851,000.00	280,984.92	102,205.75	-	383,190.67	467,809.33	495,015.08
3. Vibrator Machinery	25,545.00	-		25,545.00	7,964.00	3,182.10	-	11,146.10	14,398.90	17,581.00
4. Air Conditioner	159,455.00	-	-	159,455.00	44,237.76	20,854.40	-	65,092.16	94,362.84	115,217.24
5. LCD Monitor	9,823.00	6,200.00	-	16,023.00	6,285.21	1,424.36	-	7,709.57	8,313.43	3,537.79
6. Refrigerator	8,730.00	-	-	8,730.00	3,940.87	866.77	-	4,807.64	3,922.36	4,789.13
7. CCTV Camera	5,000.00	-	-	5,000.00	1,824.78	574.75	-	2,399.53	2,600.47	3,175.22
8. Generator	41,200.00	-	-	41,200.00	16,883.30	4,401.32	-	21,284.62	19,915.38	24,316.70
9. Furnitue & Fixture	9,811.00	-	-	9,811.00	5,730.21	1,056.40	-	6,786.61	3,024.39	4,080.79
10. Car	-	1,338,400.00	-	1,338,400.00	-	363,475.45	-	363,475.45	974,924.55	-
Total :	2,329,771.00	1,419,600.00	1,294,207.00	2,455,164.00	1,180,522.98	517,168.67	831,799.29	865,892.36	1,589,271.63	1,149,248.02
Previous Year Figure	2,291,734.00	38,037.00	-	2,329,771.00	867,712.99	312,810.00	-	1,180,522.99	1,149,248.01	1,424,021.01

A.K. Sarafpuria & Associates Chartered Accountants PATNA

M/S ADITYA INFRACOMP PRIVATE LIMITED.
Aditya Arcade, Andhra Bank Building
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NOTES FORMING PARTS OF THE ACCOUNTS

Particulars	As on 31.03.2017 *(Amount)*	As on 31.03.2016 *(Amount)*
NOTE - 10		
OTHER NON CURRENT ASSETS		
Preliminary expenses	9,600.00	14,400.00
Less:- Preliminary Expenses Written Off	4,800.00	4,800.00
Total :	4,800.00	9,600.00
NOTE - 11		
CURRENT ASSETS		
(a) **INVENTORIES**		
(As taken, valued and certified by the management)		
Work-in-progress (At Construction Cost inclusive of Margin)	79,381,036.53	49,037,591.25
Finished Goods (at cost or market price whichever is less)	2,122,598.50	4,245,197.00
Total :	81,503,635.03	53,282,788.25
NOTE - 12		
(b) **TRADE RECEIVABLE**		
(Unsecured but considered good)		
(i) More Than Six Months	-	1,723,855.00
Total (a) :	-	1,723,855.00
(ii) Other Debts	-	-
Total (b) :	-	-
Total (a+b) :	-	1,723,855.00
NOTE -13		
(c) **CASH & CASH EQUIVALENT**		
Cash at Bank		
a. Bank of Baroda (43100200000061)	525,275.87	18,305.37
(IFSC -BARB0EXHPAT)		
Cash-in-hand		
Cash	225,163.30	74,339.30
Total :	750,439.17	92,644.67
NOTE - 14		
(d) **SHORT TERM LOANS & ADVANCES**		
(In cash or in kind or value to be recoverable)		
a. Advance For site expense		
Faiyaz Ahmad	75,000.00	75,000.00
Total (a) :	75,000.00	75,000.00
b. Advance to Land Owner		
Jiya Lal Shah	2,050,000.00	1,950,000.00
Sunil Kumar	800,000.00	300,000.00
Mahendra Sharma	50,000.00	-
Dinesh Kumar Gupta	800,000.00	800,000.00
Total (b) :	3,700,000.00	3,050,000.00
c. Advance to Government		
Advance Income Tax (A.Y.2017-18)	400,000.00	-
TDS receivable (A.Y.2017-18)	10,526.00	-
Advance Income Tax (A.Y.2016-17)	400,000.00	400,000.00
Total (c) :	810,526.00	400,000.00
d. Advance to Others		
Cont Sanjay Kumar (Painter)	100,000.00	-
Maa Shitla Aluminium	600,000.00	-
SKR Ventures	81,000.00	-
Total (d) :	781,000.00	-
Total (a+b+c+d) :	5,366,526.00	3,525,000.00

