DIRECTOR'S REPORT

To,

The Members of

ADITYA INFRACOMP PRIVATE LIMITED.

Dear Sir,

Your directors have pleasure in presenting their **3rd Annual Report** with the audited statement of accounts for the year ended **31st March, 2015.**

1. **FINANCIAL RESULTS :**

Particulars	For the year ended 31st March 2015	For the year ended 31st March 2014
PROFIT DURING THE YEAR	18,37,665.08	32,48,476.87
Less : Provision for Tax	6,35,782.00	10,50,000.00
Less : Income tax Earlier Year	27,419.00	2,865.00
Less : Deferred Tax Liabilities.	(32,863.00)	(25,294.00)
NET PROFIT AFTER TAX	12,07,531.08	22,20,905.87

The Company does not have any subsidiary. Therefore the provisions of section 129 of the Companies Act 2013, related to consolidation of financial statement are not applicable to the company.

2. **AMOUNTS TRANSFERRED TO RESERVES**

The Board of Directors does not propose to transfer any profit to any reserves.

3. **DIVIDEND**

In view of the more need of the funds for the business of the company, Board does not recommend any dividend.

4. **DIRECTORS RESPONSIBILITY STATEMENT :**

Pursuant to Section 134(5) of the Companies Act, 2013 Directors of your Company hereby state and confirm that:

a) In the preparation of annual accounts for the year ended 31st March, 2015, the applicable accounting Standards have been followed along with proper explanation relating to material departure;

b) They have selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of financial year and of the profit of the company for the same period:

c) The director have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Company Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other regularities;

d) They have prepared the accounts on the Going Concern basis

e) They have laid down internal financial controls in the company that are adequate and were operating effectively.

f) They have devised proper systems to ensure compliance with the provisions of all applicable laws and these are adequate and are operating effectively.

5. **AUDIT OBSREVATIONS:**

Auditors' observations are suitably explained in notes to the accounts and are self-explanatory.

6. **MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

The Board has not observed any material changes and commitment occurred after close of the financial year till the date of this report, which affects the financial position of the Company.

7. **AUDITORS:**

A.K.SALAMPURIA & ASSOCIATES., Chartered Accountants, Patna, the statutory auditors of the company retire at the forth coming Annual General Meeting and being eligible for the re-appointment.

8. **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO:**

a) **Conservation of Energy:**
It is the regular process of the company to conserve the energy and safe the electricity consumption and have installed LED lights. The Company motivates to switch off the lights/electrical appliances when there is no use. Since, the company is not energy intensive, the scope of conservation of energy is low. There is no capital investment made specifically with the motive to conserve the energy.

b) **Technology Absorption:**
The company is regularly improving its services/ manufacturing capabilities with the help of new means of technology. Your Company is committed to provide the best services/ quality of products to its clients with the help of latest technology, which is reasonable, according to the size of the Company. No expenditure has been incurred for research & development or purchase of technology.

c) **Foreign Exchange Earnings/ Outgo:**
The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review

9. **RELATED PARTY TRANSACTIONS:**

Related party transactions that were entered into during the financial year were on arm's length basis and were in ordinary course of business hence there is no information to be provided as required under Section 134(3)(h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014. Related party transactions other than those specified under section 188(1) of the Companies Act, 2013 have been duly listed under Note – 23 of the Notes forming parts of Accounts.

10. **EXTRACT OF ANNUAL RETURN:**

The details forming part of the Annual Return in Form MGT – 9 in annexed herewith as Annexure – B.

11. **NUMBER OF BOARD MEETINGS**

The Company had six Board meetings during the financial year under review.

12. **PARTICULARS OF LOANS, GUARNTEES OR INVESTMENTS:**

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements, if any.

13. **EXPLANATION OR COMMENTS ON QUALIFICATION, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMER MADE BY THE AUDITORS IN THEIR REPORT.**

There was no a qualification, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report are not applicable to the Company.

14. CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable to the Company.

15. SHARE CAPITAL

The Company had allotted 4000 no. of shares during the year.

16. DEVELOPMENT AND IMPLIMENTATION OF RISK MANAGEMENT POLICY:

The company has been addressing various risks impacting the Company and the policy of the company on risk management regularly.

17. ACKNOWLEDGEMENT :

Your directors take this opportunity to offer their sincere thanks to the various departments of the Central & State Govt., Banks, Customers & Suppliers for their continued valuable assistance & support. Your directors also wish to place on record their appreciation for the dedicated efforts by officers, staff and workers of the company at all levels.

For and on behalf of the Board
Aditya Infracomp Pvt. Ltd.

Director

For ADITYA INFRACOMP (P) LTD

CHAIRMAN

Place : Patna

Date : 26.08.2015