CONCICON

To,
The Members,

Your Directors have pleasure in presenting their Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2016.

1. **Financial summary or highlights/Performance of the Company** (Standalone)

The Company has make Profit of Rs. 4,17,235/- during the current financial year.

2. **Dividend**

There are no any dividend has been proposed by the board of directors of the company during current financial year.

3. **Reserves**

There are no any amount has been carried in any reserve by the board of directors during the current financial year.

4. **Brief description of the Company's working during the year/State of Company's affair**

The Company does not have more than one division and hence this clause not applicable on it

5. **Change in the nature of business, if any:** No any Changes has been taken place

6. **Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report**

No Any Material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report like settlement of tax liabilities, operation of patent rights, depression in market value of investments, institution of cases by or against the company, sale or purchase of capital assets or destruction of any assets etc.

7. **Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:** No any

8. **Details in respect of adequacy of internal financial controls with reference to the Financial Statements.** The Company is unlisted and hence this clause is not applicable

9. **Details of Subsidiary/Joint Ventures/Associate Companies**

The company does not have any subsidiary/joint ventures/Associates Companies.

10. **Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement.**

Not Applicable as the company does not have any subsidiary/joint ventures/Associates Companies..

11. **Deposits**

There are no any deposit has been taken by the company under chapter V of the companies act, 2013 during the current financial year.

FOR CONCICON CONSTRUCTION PVT. LTD.

DIRECTOR

12. Statutory Auditors

M/s S. C. Mishra & Associates, Chartered Accountants has retired at the conclusion of ensuring general meeting of the company and eligible for reappointments.

13. Auditors' Report

There are no any qualifications, reservation or adverse remark or disclaimer made by the auditor in his report and hence no any requirement for giving detail are existed.

14. Share Capital

A) Issue of equity shares with differential rights

The Company does not issued any equity shares with differential rights as provided in rule 4 (4) of Companies (Share Capital and Debentures) Rules, 2014.

B) Issue of sweat equity shares

The Company does not issued any sweat equity share, as provided in rule 8 (13) of Companies (Share Capital and Debentures) Rules, 2014.

C) Issue of employee stock options

The Company does not issued any employee stock option as provided in rule 12 (9) of Companies (Share Capital and Debentures) Rules, 2014.

D) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees

The company does not make any provision of money for purchase of its own share by employees or by trustees for the benefit of employees as provided in rule 16 (4) of Companies (Share Capital and Debentures) Rules, 2014

15. Extract of the annual return

The extract of the annual return in Form No. MGT – 9 shall form part of the Board's report

16. Conservation of energy, technology absorption and foreign exchange earnings and outgo

No any conservation of energy, technology absorption, foreign exchange earnings and outgo are made by the company during current financial year:

A) Conservation of energy:

(i) the steps taken or impact on conservation of energy;

(ii) the steps taken by the company for utilizing alternate sources of energy;

(iii) the capital investment on energy conservation equipments;

(B) Technology absorption:

(i) the efforts made towards technology absorption;

(ii) the benefits derived like product improvement, cost reduction, product development or import substitution;

(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-

(a) the details of technology imported;

(b) the year of import;

(c) whether the technology been fully absorbed;

(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and

(iv) the expenditure incurred on Research and Development.

FOR CONCICON CONSTRUCTION PVT. LTD.

(C) Foreign exchange earnings and Outgo:

There are no any Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows.

17. Corporate Social Responsibility (CSR)

The company does not fall under any categories for which CSR has mandate

Hence no any disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 shall be made.

18. Directors:

A) Changes in Directors and Key Managerial Personnel

There are no any changes in the directors or key managerial personnel by way of appointment, re – designation, resignation, death or disqualification, variation made or withdrawn etc.

B) Declaration by an Independent Director(s) and re- appointment, if any (Applicable to every listed companies and any class of public companies as may be prescribed)

The company has unlisted company and hence no any independent director exist.

C) Formal Annual Evaluation (applicable to listed company and every other public company having a paid up share capital of twenty five corer rupees or more calculated at the end of the preceding financial year)

The Company is unlisted and hence this clause is not applicable.

19. Number of meetings of the Board of Directors: there are 4 board meeting has been held

20. Audit Committee (Applicable to every listed company and such other class or classes of companies, as may be prescribed)

Not applicable on company

21. Details of establishment of vigil mechanism for directors and employees (Applicable to every listed company or such class or classes of companies, as may be prescribed)

The Company is unlisted and hence this clause is not applicable

22. Nomination and Remuneration Committee (Applicable to listed companies and such other class or classes of companies, as may be prescribed)

The Company is unlisted and hence this clause is not applicable.

23. Particulars of loans, guarantees or investments under section 186: No any

24. Particulars of contracts or arrangements with related parties:

There are no any contracts or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto.

25. Managerial Remuneration:

The Company is unlisted and private and hence this clause is not applicable.

26. Secretarial Audit Report (Applicable to Listed Company and every public company having a paid-up share capital of fifty corer rupees or more or every public company having a turnover of two hundred fifty corer rupees or more)

The company is unlisted and does not fall in any categories which make mandate secretarial audit

27. Corporate Governance Certificate (Applicable to Listed Companies)

FOR CONCICON CONSTRUCTION PVT. LTD.

The Company is unlisted and hence this clause is not applicable

28. Risk management policy

There are no any elements of risk, which in the opinion of the Board may threaten the existence of the company.

29. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (*c*) of sub-section (*3*) of Section 134 of the Companies Act, 2013, shall state that—

(*a*) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(*b*) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(*c*) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(*d*) the directors had prepared the annual accounts on a going concern basis; and

(*e*) The Company is unlisted and hence this clause is not applicable.

(*f*) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

30. Acknowledgements

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

For, & on behalf of the Board

FOR CONCICON CONSTRUCTION PVT. LTD.

Place:

Date:

1.

2. MANAGING DIRECTOR

FOR CONCICON CONSTRUCTION PVT. LTD.

Sneh Lata

DIRECTOR

FOR CONCICON CONSTRUCTION PVT. LTD.

CONCICON CONSTRUCTION PRIVATE LIMITED.

JAIRAM BHAWAN, SADAR BAZAR, DANAPURCANTT, DANAPUR, PATNA-801503

Balance Sheet as at 31st March, 2016

Particulars	Note No	Current Year	Previous year
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	A	2,300,000.00	2,300,000.00
(b) Reserves and Surplus	B	4,622,488.00	4,334,183.00
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	C	7,404,391.00	5,695,783.00
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities	D	500,000.00	500,000.00
(d) Long term provisions	E	-	-
(4) Current Liabilities			
(a) Short-term borrowings	F	18,398,035.00	18,604,586.00
(b) Trade payables	F1	27,242,695.00	26,733,898.00
(c) Other current liabilities	G	16,866,954.00	15,167,519.00
(d) Short-term provisions	H		-
Total		77,334,563.00	73,335,969.00
II.Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	I	957,693.00	1,101,987.00
(ii) Intangible assets	J	-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	K	-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	L	-	-
(e) Other non-current assets	M	-	-
(2) Current assets			
(a) Current investments	N		
(b) Inventories	O	72,631,305.00	63,222,802.00
(c) Trade receivables	P	-	-
(d) Cash and cash equivalents	Q	618,879.00	2,208,108.00
(e) Short-term loans and advances	R	2,063,092.00	5,455,592.00
(f) Other current assets	S	1,063,594.00	1,347,480.00
Total		77,334,563.00	73,335,969.00
Contingent Liabilities and Commitments	T		

FOR CONCICON CONSTRUCTION PVT. LTD.

MANAGING DIRECTOR

In terms of our audit report on even date.

For S. C. MISHRA & ASSOCIATES
Chartered Accountants

(Prop.- S. C. Mishra)
M. No.-056736

FOR CONCICON CONSTRUCTION PVT. LTD.

FOR CONCICON CONSTRUCTION PVT. LTD.

CONCICON CONSTRUCTION PRIVATE LIMITED.

Profit and Loss statement for the year ended 31st March, 2016

Particulars	Note No	Current Year	Previous year
I. Revenue from operations	1	26,289,488.00	46,899,465.00
II. Other Income	2	-	52,672.00
III. Total Revenue (I +II)		**26,289,488.00**	**46,952,137.00**
IV. Expenses:			
Cost of materials consumed/Construction cost	3	96,291,844.00	67,950,487.00
Purchase of Stock-in-Trade	4		
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	5	(72,631,305.00)	(29,961,922.00)
Employee benefit expense	6		
Financial costs	7		
Depreciation and amortization expense	I+J	166,450.00	95,095.00
Other expenses	8	2,045,264.00	6,649,704.00
Total Expenses		**25,872,253.00**	**44,733,364.00**
V. Profit before exceptional and extraordinary items and tax	(III - IV)	417,235.00	2,218,773.00
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		417,235.00	2,218,773.00
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		417,235.00	2,218,773.00
X. Tax expense:			
(1) Current tax		128,930.00	685,600.00
(2) Deferred tax			-
XI. Profit(Loss) from the perid from continuing operations	(IX-X)	288,305.00	1,533,173.00
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		288,305.00	1,533,173.00
XVI. Earning per equity share:			
(1) Basic			
(2) Diluted			

In terms of our audit report on even date.

FOR CONCICON CONSTRUCTION PVT. LTD.

MANAGING DIRECTOR

For, S. C. MISHRA & ASSOCIATES
Chartered Accountants

(Prop.- S. C. Mishra)
M. No.-056736

FOR CONCICON CONSTRUCTION PVT. LTD.

CONCICON CONSTRUCTION PRIVATE LIMITED.

Forming part of the Balance Sheet & Statement of Profit and Loss as on 31st March 2016

Note No.-1
Revenue from operations

		Current Year	Previous year
Sales of Flats (Construction cost received)		-	
Veena Vihar	22,775,309.00		46,899,465.00
Shanti Shree	3,514,179.00	26,289,488.00	
Veena Vihar 10% Profit expected	2,277,531.00		-
Shanti Shree 10% profit expected	351,418.00		-
Total Rs.		**26,289,488.00**	46,899,465.00

Note No.-3
Cost of materials consumed/Construction cost

		Current Year	Previous year
Construction Cost (Opening stock) Veena vihar	29,961,922.00		
Add: Cost during the year	21,298,513.00	-	67,950,487.00
Add: Purchase Flat	2,437,500.00	53,697,935.00	
Shanti Shree			
Opening Stock	15,732,241.00		
Add: Cost of construction during the Year	7,864,351.00	23,596,592.00	
Stock			
Sujarmal Baliraj		5,353,180.00	
Upcoming project		13,644,137.00	
Total Expenses		**96,291,844.00**	67,950,487.00

Note No.-8
Other Expenses

		Current Year	Previous year
Audit fees		172,500.00	171,000.00
Accounting charges		-	84,000.00
Bank charges		113,622.00	286,224.00
Vehicle Maintt.		290,355.00	23,021.00
Car Maintt. Exps.		48,441.00	68,046.00
Bank OD Intt.		-	2,965,346.00
Insurance		-	8,858.00
Electric Exps.		72,422.00	137,745.00
News paper exps.		9,300.00	5,745.00
Office cleaning & Maintt.		7,397.00	33,250.00
Travelling & Conveyance		72,365.00	
Printing & Stationery		57,661.00	26,245.00
Fuel & Mobile		19,418.00	-
Other Misc. exps.		112,486.00	-
Staff welfare		21,514.00	73,356.00
Telephone		155,617.00	133,832.00
Office exps. (Pooja)		58,779.00	-
Service Tax (VCS)		-	1,307,551.00
Office Rent		285,000.00	243,000.00
Office Exps.		201,548.00	229,621.00
Advertisement		-	105,700.00
Loadging & Foodings		-	50,000.00
Currior exps.		639.00	10,464.00
Intt. on Tax		-	327,469.00
Staff Salary		346,200.00	359,231.00
Tax		-	-
Total Expenses		**2,045,264.00**	**6,649,704.00**

FOR CONCICON CONSTRUCTION PVT. LTD.

FOR CONCICON CONSTRUCTION PVT. LTD.

FOR CONCICON CONSTRUCTION PVT. LTD.

Forming part of the Balance Sheet & Statement of Profit and Loss as on 31st March 2016

Note No.-A
Share Capital

		Current Year	Previous year
Authorised Share Capital (24,000/- Equity Share of Rs. 100/- each)	-	**2,400,000.00**	**2,400,000.00**
Issued & Subscribed share capital (23,000/- Equity Share of Rs. 100/- each)		**2,300,000.00**	**2,400,000.00**
Paid Up Share Capital (23,000/- Equity share of Rs. 100/- each)		2,300,000.00	2,300,000.00
		2,300,000.00	**2,300,000.00**

Note No.-B
Reserves and Surplus

		Current Year	Previous year
Surplus (Balance in Statement of Profit & Loss)			
Opening Balance	4,334,183.00		
Addition during the Year	288,305.00	4,622,488.00	4,334,183.00
		4,622,488.00	**4,334,183.00**

Note No.-C
Long term provisions

		Current Year	Previous year
Director remuneration		7,404,391.00	5,695,783.00
		7,404,391.00	**5,695,783.00**

Note No.-D
Other Long term borrowing

		Current Year	Previous year
Flat Booking		500,000.00	500,000.00
		-	-
		500,000.00	**500,000.00**

Note No.-F
Short term borrowing

		Current Year	Previous year
Bank OD		17,755,121.00	17,754,586.00
Car Loan (Canara bank)		642,914.00	850,000.00
		18,398,035.00	**18,604,586.00**

Note No.-F1
Trade Payable/Flat Booking Advance

		Current Year	Previous year
Golden Tower Residency		482,510.00	-
Gujarmal Baliraj		-	-
Shanti shri		-	2,739,000.00
Trinquil		26,760,185.00	23,994,898.00
		27,242,695.00	**26,733,898.00**

FOR CONCICON CONSTRUCTION PVT. LTD.

FOR CONCICON CONSTRUCTION PVT. LTD.

FOR CONCICON CONSTRUCTION PVT. L

Forming part of the Balance Sheet & Statement of Profit and Loss as on 31st March 2016

Note No.-G Other Current Liabilities		Current Year	Previous year
Audit fees		493,500.00	557,430.00
Sundry creditors (Supplier)		3,227,816.00	3,178,359.00
Sundry creditors (Contractor)		1,267,487.00	3,044,175.00
Other Liabilities		-	-
I. T. Provision		814,530.00	685,600.00
TDS Payable (Director Salary) (14-15)		908,950.00	-
TDS Payable (Director Salary)(15-16)		1,092,600.00	908,950.00
Service Tax Payable (13-14)		3,039,267.00	3,039,267.00
Salary payable (Fees)(Ram Lakhan Pd.)		2,636,579.00	2,096,579.00
Service Tax Payable (14-15)		1,618,334.00	1,618,334.00
Service Tax Payable (15-16)		1,582,413.00	
TDS Payable (Contractor)		43,462.00	38,825.00
Vikash kr. Soni (Salary)		142,016.00	-
		16,866,954.00	**15,167,519.00**

Note No.-O Inventories/Construction work in progress		Current Year	Previous year
Veena Vihar apartment		33,200,157.00	29,961,922.00
Gujarmal Baliraj		5,353,180.00	5,353,180.00
Shanti Shri		20,433,831.00	15,732,241.00
Work in progress			-
Upcoming Projects		13,644,137.00	12,175,459.00
		72,631,305.00	**63,222,802.00**

Note No.-Q Cash & Cash Equivalent		Current Year	Previous year
Balance with bank			
Allahabad bank		5,544.00	6,125.00
Canara bank		-	15,547.00
Cash in Hand		613,335.00	2,186,436.00
		618,879.00	**2,208,108.00**

Note No.-R Short-term Loans & Advances		Current Year	Previous year
Amitabh sohan		300,000.00	300,000.00
Service Tax (75%) abetment		363,092.00	363,092.00
Land Owners		1,400,000.00	4,792,500.00
Others			
		2,063,092.00	**5,455,592.00**

Note No.-s Other Current Assets		Current Year	Previous year
Unsecured Loan (Excss paid)		-	-
Service Tax Receivable (14-15)		1,063,594.00	1,347,480.00
		1,063,594.00	**1,347,480.00**

FOR CONCICON CONSTRUCTION PVT. LTD.

FOR CONCICON CONSTRUCTION PVT. LTD.

FOR CONCICON CONSTRUCTION PVT. LTD.

Note No.-5 Work in progress and stock-in-trade		Current Year	Previous year
Construction work in progress			
Veena Vihar		33,200,157.00	(29,961,922.00)
Gujarmal Baliraj	-	5,353,180.00	
Shanti Shree	-	20,433,831.00	
	-		
Up coming project		13,644,137.00	
Total Expenses		**72,631,305.00**	**(29,961,922.00)**

FOR CONCICON CONSTRUCTION PVT. LTD.

MANAGING DIRECTOR

FOR CONCICON CONSTRUCTION PVT. LTD.

Sneh Lata

DIRECTOR

S. C. Mishra & Associates Chartered Accountants PATNA

FOR CONCICON CONSTRUCTION PVT. LTD.

DIRECTOR