AUDIT REPORT
YEAR: 2023-24

M/S SRI MATESHWARI CONSTRUCTIONS

108, Hariom Commercial Complex, New Dak Bunglow Road,
PATNA- 800 001

Auditor

M/S SUBODH GOEL & CO.
Chartered Accountants

Head Office :
202, Rani Plaza, Exhibition Road,
PATNA – 800 001

Branch Office -1:
301, Krishna Plaza,
A CHS, 3rd Floor, Above Krishna Sweets,
Near Railway Station, Thane West- 400602
Maharashtra

Ph. : 0612-2320912
Mob. : 94310-19121/ 93344 88021
Email : skgoel_fca@rediffmail.com

SUBODH GOEL & CO.

Chartered Accountants

Head Office : 202, Rani Plaza, Exhibition Road, Patna - 800001 (Bihar)

Tel. : 0612 - 4000 268
Mob. : 9334488021, 9431019121
9223353651 (MH)
E-mail : skgoelfca@gmail.com
skgoel_fca@rediffmail.com

BRANCH : 301, Krishna Plaza, A CHS, 3rd Floor, Above Krishna Sweets, Near Railway Station, Thane West - 400602 (Maharashtra)

FORM NO. 3CB

[SEE RULE 6G(1)(b)]

Audit report under section 44AB of the Income - tax Act 1961,

in the case of a person referred to in clause (b) of sub - rule (1) of rule 6G

1 We have examined the balance sheet as on 31st March, 2024, and the profit and loss account for the period beginning from 1st April, 2023 to ending on 31st March, 2024, attached herewith, of SRI MATESHWARI CONSTRUCTION, Office at: 108, Hariom Commercial Complex, New Dank Banglow Road , Patna - 800 001, (PAN:).

2 We certify that the Balance Sheet and the profit and loss account are in agreement with the books of account maintained at the head office at Office at: 108, Hariom Commercial Complex, New Dank Banglow Road , Patna - 800 001 and 0 branches.

3 (a) We report the following observations / comments / discrepancies / inconsistencies; if any:

(b) Subject to above -

A. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.

B. In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

C. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view :-

(i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2024 and

(ii) In the case of the profit and loss account of the profit of the assessee for the year ended on that date.

4 The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No.3CD.

5 In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No.3CD are true and correct subject to following observations / qualifications, if any;

(a) Others : The information provided in the point no 41 in relation to demand raised / refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth Tax Act, 1957 is as provided by the assessee.

(b) Others : Since GST Return is not reconciled with Books of Accounts, We are not in a position to comment on the same.

(c) Others : Details of expenditure in respect of entities registered / unregistered under the GST Act as required under clause 44 of Form-3CD is not provided to us by the assessee, therefore, we are not able to comment on same.

(d) Others: In the course of our audit, we noted that the auditee does not complete records necessary to verify disallowances u/s 43B(h) of the Income Tax Act, 1961. Consequently, we are unable to determine whether all amounts claimed under this section have been correctly accounted for and duly paid within the specified time frames. This limitation restricts our ability to verify the completeness and accuracy of the compliance with section 43B(h) and thereby reporting in Clause 22.

(e) The information provided in the point no 17 in relation to transfer of land or buidling or both for a consideration less than value adopted by State Authority during the previous year is as provided by the assessee.

For SUBODH GOEL & CO.
Chartered Accountants

(SUBODH KUMAR GOEL)
Partner
M. No.- 74835
FRN : 006103C
202, Rani Plaza
Exhibition Road
Patna- 800 001

UDIN : 24074835BKBNMU1876

Place: Patna

Date : 22-08-2024

FORMNO.3CD

[Seerule6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART A

S.NO.		
1	Name of the assessee	: SRI MATESHWARI CONSTRUCTION
2	Address	: 108, HARIOM COMMERCIAL COMPLEX, NEW DANK BANGLOW ROAD, PATNA, BIHAR-800001
3	[Permanent Account Number or Aadhaar Number]	: ABEFS8016P
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, [goods and services tax,] customs duty, etc.; if yes, please furnish the registration number or [GST number or]any other identification number allotted for the same	: GST Reg No. 10ABEFS8016P1Z0
5	Status	: PARTNERSHIP FIRM
6	Previous year	: 2023-2024
7	Assessment year	: 2024-2025
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	: Clause (a) of section 44AB of Income Tax Act,1961
8a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/115BAD/115BAE?]	: No

PART B

S.NO.			
9	(a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	:

Name	Profit Sharing Ratio *(in %)*
Laxmi Prasad	40
Anand Prakash	35
Mohit Mrinal	25

	(b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	:
10	(a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	: Commercial and residential Builders & Developer- (Code: 06004)
	(b)	If there is any change in the nature of business or profession, the particulars of such change.	: No Change
11	(a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	: Not Prescribed
	(b)	List of books of account maintained and the address at which the books of account are kept.	: Following Book of Accounts are maintained in a Computer System : Cash book, Bank Book, Ledger, Journal, Sales & Purchase Register, Stock Register is maintained.
		(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of account are not kept at one location, please furnish the addresses of locations along with the details of books of account maintained at each location.)	: Address:- Office at: 108, HARIOM COMMERCIAL COMPLEX, NEW DANK BANGLOW ROAD, PATNA, BIHAR-800001
	(c)	List of books of account and nature of relevant documents examined.	: Cash book, Bank Book, Ledger, Journal, Sales & Purchase Register,
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant sections (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA,44BBB, Chapter XII-G, First Schedule or any other relevant section.)	: No
13	(a)	Method of accounting employed in the previous year	: Mercantile
	(b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	: No Change
	(c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss:	: Not Applicable

Serial Number	Particulars	Increase in profit (Rs.)	Decrease in Profit (Rs.)
	:		
	:		

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(d) Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under 145(2)section : No

(e) If answer to (d) above is in the affirmative, give details of such adjustments:

ICDS		Increase in profit (Rs.)	Decrease in Profit (Rs.)	Net Effect (Rs.)
ICDS I	Accounting Policies			
ICDS II	Valuation of Inventories			
ICDS III	Construction Contracts			
ICDS IV	Revenue Recognition			
ICDS V	Tangible Fixed Assets			
ICDS VI	Changes in Foreign Exchange Rates			
ICDS VII	Governments Grants			
ICDS VIII	Securities			
ICDS IX	Borrowing Costs			
ICDS X	Provisions, Contingent Liabilities and Contingent Assets			
	Total			

(f) Disclosure as per ICDS:

i) ICDS I	Accounting Policies	: *Please refer*	*Annexure "A"*
(ii) ICDS II	Valuation of Inventories	:	
(iii) ICDS III	Construction Contracts	:	
(iv) ICDS IV	Revenue Recognition	:	
(v) ICDS V	Tangible Fixed Assets	:	
(vi) ICDS VII	Governments Grants	:	
(vii) ICDS IX	Borrowing Costs	:	
(viii) ICDS X	Provisions, Contingent Liabilities and Contingent Assets.	:	

14 (a) Method of valuation of closing stock employed in the previous year. : WIP valued at cost.

(b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish: : No Deviation

15 Give the following particulars of the capital asset converted into stock-in-trade:

(a) Description of capital asset : Nil

(b) Date of acquisition :

(c) Cost of acquisition :

(d) Amount at which the asset is converted into stock-in-trade :

16 Amounts not credited to the profit and loss account, being,

(a) the items falling within the scope of section 28 : Nil

(b) the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the [illegible] : Nil

(c) escalation claims accepted during the previous year : Nil

(d) any other item of income : Nil

(e) capital receipt, if any : Nil

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please *Annexure "B"*

Details of Property	Consideration Received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of sub-section (2) of section 56 applicable? [Yes/No]

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:

(a) Description of asset/block of assets. : *Please refer* *Annexure "C"*

(b) Rate of depreciation. : *Please refer* *Annexure "C"*

(c) Actual cost of written down value, as the case may be. : *Please refer* *Annexure "C"*

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(ea)	Adjustment made to the written down value—	: *Nil*	
	(i) under the proviso to sub-section (3) of Section 115BAA (for assessment year 2020-21 only);		
	(ii) under the first proviso to sub-section (3) of section 115BAC or the proviso to sub-section (3) of 115BAD (for assessment year 2021-22 only);		
	(iii) under the second proviso to sub-section (3) of section 115BAC (for assessment year 2024-25 only).		
(eb)	Adjustment made to written down value of Intangible asset due to excluding value of goodwill of a business or profession.....	: *Nil*	
(ec)	adjusted written down value.....]	: *Nil*	
(d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of—	: *Please refer*	*Annexure "C"*
(i)	Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994,	: *Nil*	
(ii)	change in rate of exchange of currency, and	: *Nil*	
(iii)	subsidy or grant or reimbursement, by whatever name called.	: *Please refer*	*Annexure "C"*
(e)	Depreciation allowable.	: *Please refer*	*Annexure "C"*
(f)	Written down value at the end of the year.	: *Please refer*	*Annexure "C"*

19 Amounts admissible under sections:

Section	Amount debited to profit & loss	Amounts admissible as per the provisions of the Income Tax Act, 1961 and also fulfills the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income Tax Rules, 1962 or any other guide- lines, circulars etc, issued in this behalf
32AC		
[32AD]		
33AB		
33ABA		
35(1)(i)		
35(1)(ii)		
35(1)(iia)		
35(1)(iii)		
35(1)(iv)		
35(2AA)		
35(2AB)		
35ABB		
35AC		
35AD		
35CCA		
35CCB		
35CCC		
35CCD		
35D		
35DD		
35DDA		
35E		
35ABA		
"Any other relevant section"		

20 (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)] : Nil

(b) Details of contributions received from employees for various funds as referred to in section 36(1)(va): : As follows:

Serial	Nature of Fund	Sum received from employees	Due Date of payment	The actual amount paid	The actual date of payment to the concerned authorities

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21 (a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal advertisement expenditure, etc. :

Nature		Serial Number	Particulars	Amount in Rs.
Capital expenditure	:	NIL	NIL	NIL
Personal expenditure	:	NIL	NIL	NIL
Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	:	NIL	NIL	NIL
Expenditure incurred at clubs being entrance fees and subscriptions	:	NIL	NIL	NIL
Expenditure incurred at clubs being cost for club services and facilities used	:	NIL	NIL	NIL
Expenditure for any purpose which is an offence or is prohibited by law or expenditure by way of penalty or fine for violation of any law (enacted in India or outside India)	:	1	Interest on TDS	285.00
		2	GST Penalty	34,000.00
Expenditure by way of any other penalty or fine not covered above	:	NIL	NIL	NIL
Expenditure incurred to compound an offence under any law for the time being in force, in India or outside India	:	NIL	NIL	NIL
Expenditure incurred to provide any benefit or perquisite, in whatever form, to a person, whether or not carrying on a business or exercising a profession, and acceptance of such benefit or perquisite by such person is in violation of any law or rule or regulation or guideline, as the case may be, for the time being in force, governing the conduct of such person	:	NIL	NIL	NIL

(b) Amounts inadmissible under section 40(a):—

(i) as payment to non-resident referred to in sub-clause : Nil

(A) Details of payment on which tax is not deducted: : Not Applicable

(I) date of payment : Not Applicable

(II) amount of payment : Not Applicable

(III) nature of payment : Not Applicable

(IV) name and address of the payee : Not Applicable

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) : Nil

(I) date of payment : Not Applicable

(II) amount of payment : Not Applicable

(III) nature of payment : Not Applicable

(IV) name and address of the payee : Not Applicable

(V) amount of tax deducted : Not Applicable

(II) as payment referred to in sub-clause (ia) : Nil

(A) Details of payment on which tax is not deducted: : Not Applicable

(I) date of payment : Not Applicable

(II) amount of payment : Not Applicable

(III) nature of payment : Not Applicable

(IV) name and address of the payee : Not Applicable

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section ... : Nil

(I) date of payment : Not Applicable

(II) amount of payment : Not Applicable

(III) nature of payment : Not Applicable

(IV) name and address of the payer : Not Applicable

(V) amount of tax deducted : Not Applicable

(VI) amount out of (V) deposited, if any : Not Applicable

(iii) under sub-clause (ic) [Wherever applicable] : Nil

(iv) under sub-clause (iia) : Nil

(v) under sub-clause (iib) : Nil



(vi) under sub-clause (iii) : Nil

(A) date of payment : Not Applicable

(B) amount of payment : Not Applicable

(C) name and address of the payee : Not Applicable

(vii) under sub-clause (iv) : Nil

(viii) under sub-clause (v) : Nil

(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof; : Not Applicable

(d) Disallowance/deemed income under section 40A(3): : Nil

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not,please furnish the details:

Serial	Date of Payment	Nature of Payment	Amount	Name and [Permanent Account Number or Aadhar Number] of the payee, if available

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not,please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A):

Serial	Date of Payment	Nature of Payment	Amount	Name and [Permanent Account Number or Aadhar Number] of the payee, if available

(e) provision for payment of gratuity not allowable under section 40A(7): : Nil

(f) any sum paid by the assessee as an employer not allowable under section 40A(9); : Nil

(g) particulars of any liability of a contingent nature; : Nil

(h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income; : Nil

(i) amount inadmissible under the proviso to section 36(1)(iii). : Nil

22 Amount of interest inadmissible under section 23 of the Micro,Small and Medium Enterprises Development Act, 2006. : Nil

23 Particulars of payments made to persons specified under section 40A(2)(b). : Nil

S. No.	Name of Persons	Relation	Nature of Expenditure	Date of Payment	Amount
1	ANAND PRAKASH	Partner	Remuneration	31-03-2024	10,40,000.00
2	LAXMI PRASAD	Partner	Remuneration	31-03-2024	9,00,000.00
3	MOHIT MRINAL	Partner	Remuneration	31-03-2024	4,02,000.00

24 Amounts deemed to be profits and gains under section 32AC or [32AD or] 33AB or 33ABA or 33AC. : Nil

25 Any amount of profit chargeable to tax under section 41 and computation thereof. : Nil

26 In respect of any sum referred to in clause (a), (b), (c), (d), (e) , (f) or (g) or (h)] of section 43B, the liability for which:—

(A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was : Nil

(a) paid during the previous year; : Not Applicable

(b) not paid during the previous year; : Not Applicable

(B) was incurred in the previous year and was

(a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1):

CGST	24,960.97	Paid on 19-04-2024
SGST	24,960.97	Paid on 19-04-2024
TDS Payable	8,447.00	Paid on 06-04-2024
	70,986.00	Paid on 14-08-2024

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	(b)	not paid on or before the aforesaid date.	: Nil
		(State whether sales tax, goods & service tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)	No
27	(a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	: Nil
	(b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account	: Nil
28		Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	: Nil
29		Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	: Not Applicable
29A	(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56? (Yes/No)	: Nil
	(b)	If yes, please furnish the following details:	
		Nature of income:	: Not Applicable
		Amount thereof:	: Not Applicable
29B	(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56? (Yes/No)	: Nil
	(b)	If yes, please furnish the following details:	
	(i)	Nature of income:	: Not Applicable
	(ii)	Amount (in Rs.) thereof:]	: Not Applicable
30		Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	: Not Applicable
30A	(a)	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year? (Yes/No)	: Not Applicable
	(b)	If yes, please furnish the following details:—	
	(i)	Under which clause of sub-section (1) of section 92CE primary adjustment is made?	: Not Applicable
	(ii)	Amount (in Rs.) of primary adjustment:	: Not Applicable
	(iii)	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE? (Yes/No)	: Not Applicable
	(iv)	If yes, whether the excess money has been repatriated within the prescribed time (Yes/No)	: Not Applicable
	(v)	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time:	: Not Applicable
30B	(a)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B? (Yes/No)	: Not Applicable
	(b)	If yes, please furnish the following details:—	
	(i)	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred:	: Not Applicable
	(ii)	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.):	: Not Applicable
	(iii)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above:	: Not Applicable

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(iv) Details of interest expenditure brought forward as per sub-section (4) of section 94B:

A.Y.	Amount (in Rs.)

(v) Details of interest expenditure carried forward as per sub-section (4) of section 94B:

A.Y.	Amount (in Rs.)

30C (a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year? (Yes/No) : No

(b) If yes, please specify:—

(i) Nature of the impermissible avoidance arrangement: : Not Applicable

(ii) Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement:] : Not Applicable

31 (a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year : *Please refer* *Annexure "D"*

(i) name, address and [Permanent Account Number or Aadhaar Number] (if available with the assessee) of the lender or depositor; :

(ii) amount of loan or deposit taken or accepted; :

(iii) whether the loan or deposit was squared up during the previous :

(iv) maximum amount outstanding in the account at any time during the previous year; :

(v) whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account; :

(vi) in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft. :

(b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:— : Nil

(i) name, address and [Permanent Account Number or Aadhaar Number] (if available with the assessee) of the person from whom specified sum is received; :

(ii) amount of specified sum taken or accepted; :

(iii) whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account: :

(iv) in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft. :

(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by the Central, State or Provincial Act.) :

(ba) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from aperson during, the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account:— : Nil

(i) Name, address and [Permanent Account Number or Aadhaar Number] (if available with the assessee) of the payer: :

(ii) Nature of transaction; :

(iii) Amount of receipt (in Rs.); :

(iv) Date of receipt; :



(bb)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:—	: Nil	
(i)	Name, address and [Permanent Account Number or Aadhaar Number] (if available with the assessee) of the payer;	:	
(ii)	Amount of receipt (in Rs.);	:	
(bc)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person,otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—	: Nil	
(i)	Name, address and [Permanent Account Number or Aadhaar Number] (if available with the assessee) of the payee;	:	
(ii)	Nature of transaction;	:	
(iii)	Amount of payment (in Rs.);	:	
(iv)	Date of payment;	:	
(bd)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:—	: Nil	
(i)	Name, address and [Permanent Account Number or Aadhaar Number] (if available with the assessee) of the payee;	:	
(ii)	Amount of payment (in Rs.);	:	
	(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017);]	:	
(c)	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—	: *Please refer*	*Annexure "D"*
(i)	name, address and [Permanent Account Number or Aadhaar Number] (if available with the assessee) of the payee;	:	
(ii)	amount of the repayment;	:	
(iii)	maximum amount outstanding in the account at any time during the previous year;	:	
(iv)	whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account;	:	
(v)	in case the repayment was made by cheque or bank draft, whether the same was [repaid] by an account payee cheque or an account payee bank draft.	:	
(d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—	: Nil	
(i)	[name, address and [Permanent Account Number or Aadhaar Number] (if available with the assessee) of the payer;]	:	
(ii)	amount of [repayment of] loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.	:	
(e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—	: Nil	
(i)	[name, address and [Permanent Account Number or Aadhaar Number] (if available with the assessee) of the payer;]	:	

SUBODH GOEL & COMPANY
PATNA
CHARTERED ACCOUNTANTS

(ii) amount of [repayment of] loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year. :

(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, company, banking company or a corporation established Government by the Central, State or Provincial Act).] :

Repayment of a loan or any amount in relation to purchase of an immovable property (specified sums) exceeding Rs. 20,000 otherwise than by way of an account payee cheque or bank draft or use of a bank account through ECS would attract a penalty equal to the amount borrowed. Details of all repayments of loans or specified sums paid exceeding Rs. 20,000 during the year are provided herein. :

32 (a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:

Sl.No.	Assessment Year	Nature of loss/ allowance (in rupees)	Amount as returned* (in rupees)	All losses/allowances not allowed under section 115BAA/ 115BAC/ 115BAD/115BAE	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD/115BAE^	Amounts as assessed (give reference to relevant order)	Remarks

*If the assessed depreciation is less and no appeal pending than take assessed.
^To be filled in only for assessment year 2021-22 and 2024- 25, as applicable.

(b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : Not Applicable

(c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same. : Not Applicable

(d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same. : Not Applicable

(e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in Explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year. : No

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA): :

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-taxAct, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or or any other guidelines, circular, etc., issued in this behalf Income-tax Rules,1962

34 (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: : *Please refer* *Annexure "E"*

(b) Whether the assessee is required to furnish the statement of tax deducted or tax collected, if yes, please furnish the details: : *Please refer* *Annexure "E"*

(c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7), if yes, please furnish : *Please refer* *Annexure "E"*

35 (a) In the case of a trading concern, give quantitative details of principal items of goods traded :

(i) opening stock; :

(ii) purchases during the previous year; :

(iii) sales during the previous year; :

(iv) closing stock; :

(v) shortage/excess, if any



	(b)	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :	: *Not Applicable*			
	(A)	Raw Materials :	:			
	(i)	opening stock;	:			
	(ii)	purchases during the previous year;	:			
	(iii)	consumption during the previous year;	:			
	(iv)	sales during the previous year;	:			
	(v)	closing stock;	:			
	(vi)	yield of finished products;	:			
	(vii)	percentage of yield;	:			
	(viii)	shortage/excess, if any.	:			
	(B)	Finished products/by-products :	: *Not Applicable*			
	(i)	opening stock;	:			
	(ii)	purchases during the previous year;	:			
	(iii)	consumption during the previous year;	:			
	(iv)	sales during the previous year;	:			
	(v)	closing stock;	:			
	(vi)	yield of finished products;	:			
36		Omitted vide Notification No. 28/2021G.S.R. 246(E) dated 1.4.2021 by Income-tax (eighth Amendment) Rules, 2021 regarding reporting on Divident Distribution Tax	: Not Applicable			
36A	(a)	[36A. (a) Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 22 (Yes/No)	: No			
		If yes, please furnish the following details:	: Not Applicable			
	(b)	(i) Amount received (in Rs.):				
		(ii)Date of receipt:	: Not Applicable			
37		Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.	: Not Applicable			
38		Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	: No			
39		Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	: No			
40		Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:				
	1	Total turnover of the assessee				
		Previous Year		10,45,83,803.32		
		Preceeding Previous Year		10,78,79,953.84		
	2	Gross profit / turnover				
		Previous Year		1,07,64,402.94	10,45,83,803.32	10.29%
		Preceeding Previous Year		2,53,01,618.98	10,78,79,953.84	23.45%
	3	Net profit / turnover				
		Previous Year		1,65,68,688.11	10,45,83,803.32	15.84%
		Preceeding Previous Year		2,05,90,917.00	10,78,79,953.84	19.09%
	4	Stock-in-trade / turnover				
		Previous Year				
		Preceeding Previous Year				
	5	Material consumed / finished goods produced				
		Previous Year	N/A			
		Preceeding Previous Year	N/A			

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)



41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Incometax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevant proceedings.

Sl.No.	Financial Year to which demand/refund relates	Name of Other Tax laws(Other than Income Tax & Wealth Tax)	Date of Demand Raised/ refund received	Amount (Rs.)	Remarks
1	2018-2019	BGST/CGST ACT, 2017	09-03-2024	20,51,400.00	This amount has been paid.

42 (a) Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? (Yes/No) No

(b) If yes, please furnish:

Income-tax Department Reporting Entity Identification Number if not,	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/transactions which are required to be reported. If not, please furnish list of the details/transactions which are not reported

43 (a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 (Yes/No) No

(b) If yes, please furnish the following details:

(i) Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity : Not Applicable

(ii) Name of parent entity : Not Applicable

(iii) Name of alternate reporting entity (if applicable) : Not Applicable

(iv) Date of furnishing of report : Not Applicable

44 Break-up of total expenditure of entities registered or not registered under the GST: As informed by the assessee, the information required under clause 44 of Form 3CD has not been maintained in absence of any disclosure requirement thereof under the goods and service tax statute. Further the standard accouting software used by Assessee is not configured to generate reports as required under this clause in absence of any prevailing statutory requirement. Therefore, it is not possible determine the break-up of total expenditure of entities registered under the GST. In view of the above we are unable to verify and report the desired information in this clause.

Sl.No.	Total amount of Expenditure relating to incurred	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to Goods or Services exempt from GST	Relating to entities falling under compsition scheme	Relating to other entities registered	Total payment to registered entities	
(1)	(2)	(3)	(4)	(5)	(6)	(7)

For SUBODH GOEL & CO.
Chartered Accountants

(SUBODH KUMAR GOEL)
Partner
M. No.- 74835
FRN No. 006103C

202, Rani Plaza, Exhibition Road
Patna - 800001

UDIN : 24074835BKBNMU1876
Place: Patna
Date : 22-08-2024

PARTICULARS OF DISCLOSURES AS PER ICDS

ANNEXURE "A" TO FORM 3CD; PARAGRAPH NO. 13(f)

i) **ICDS – I Accounting Policies**

The Financial Statements are prepared on accrual basis and using the fundamental assumption of going concern basis. The accounting policies are consistent and are in accordance with generally accepted accounting principles.

The treatment and presentation of transactions and events are governed by their substance and not merely by their legal form.

There are no changes in accounting policies during the current year.

ii) **ICDS – II Valuation of Inventories**

Valuation of inventory (Work-in-Progress) has been made at cost. Cost includes cost of raw material consumed, labour charges, Technical and supervision charges and other expenditure directly or indirectly related to that job.

The total carrying amounts of inventories are as follows:

Particulars		Amount in Rs.
Work in progress	:	9,14,31,245.94

iii) **ICDS – III Construction Contract** : Not Applicable

iv) **ICDS – IV Revenue Recognition** :

Revenue/ Incomes are generally accounted on percentage completion method. Percentage completion method as generally accepted in India.

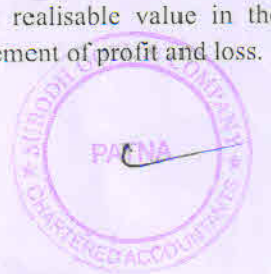
v) **ICDS – V Tangible Fixed Assets** :

Tangible Fixed Assets are stated at acquisition cost net of accumulated depreciation and accumulated impairment losses. Cost comprises of purchase price, import duties and other taxes excluding those subsequently recoverable and any directly attributable expenditures on making asset ready for its intended used.

Subsequent expenditure that increases the future benefit from the existing assets beyond the previously assessed standard of performance is added to the cost of assets.

The cost of an addition or extension to existing tangible fixed assets which is of capital nature and which becomes an integral part of the existing tangible fixed assets is added to its cost.

Items of tangible fixed assets that are retired from active use and are held for disposal are stated at the lower of their net book value or net realisable value in the financial statements. Any expected loss is recognised in the statement of profit and loss.



Gains or losses arising from disposal of tangible fixed assets which are carried at cost are recognised in the statement of profit and loss.

vi) **ICDS – VIIGovernment Grant : Not Applicable**

vii) **ICDS – IX Borrowing Costs :**

Borrowing costs attributable to acquisition and construction of respective project are charged as a part of the cost of such project. Other borrowing costs are charged to the Statement of Profit and Loss in the period in which they are incurred.

viii) **ICDS – X Provision, Contingent Liabilities and Contingent Assets :**

Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligations and there is a reasonable estimated of the amount of the obligation.

Provisions are measured at the expenditure required to settle the present obligation at the balance sheet date and are not discounted to its present value.

Contingent liabilities or contingent assets are neither recognised nor disclosed in the financial statements.

Details of Para 17 of FORM NO. 3CD

Annexure 'B"

Sl No.	Details of Property (Flat No. and Project Name)	Adress Line 1	Address Line 2	City/Town/District	State	PIN Code	Consideration received of accured	Value adopted or assessed or assessable of Flat
1								
2	Nil							



Details of Para 18 of FORM NO. 3CD

Annexure "C"

Description of Assets / Block of Asset(s)	Rate of Depreciation	W.D.V. as on 01-04-2023	Addition/ (Deduction)				Depreciation as on 31-03-2024	W.D.V. as on
			Date	Amount	Date	Amount		
Block - A	10%							
Furniture & Fixture		1,93,085.00	-	-	-	-	19,309.00	1,73,776.00
Block - B	15%							
Plant & Machinery		1,05,46,081.00		-		-	15,81,912.00	89,64,169.00
Block - C	40%							
Plant & Machinery		1,751.00		-		-	700.00	1,051.00
		1,07,40,917.00		-		-	**16,01,921.00**	**91,38,996.00**



Details of Para 31 of FORM NO. 3CD

Annexure - "D"

Name, Address and PAN of the lender and depositer	Permanent Account Number (PAN)	Balance as on 1st April 2023	Loan or deposit raised during the Year	Whether loan/ deposit Account was squared-up during the previous year	Maximum Amt. outstanding at any time during the previous year	Amount of the Repayment	Whether the loan or deposit was taken or accepted or the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the loan or deposit was taken or accepted or the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or account payee bank draft



Details of Para 34 of FORM NO. 3CD

Annexure "E"

34 (a) Whether the assessee is required to deduct or collect tax as per the provision of Chapter XVII-B or Chapter XVII-BB, if yes please furnish.

Tax deduction and collection Account Number (TAN)	Section	Nature of Payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
-1	-2	-3	-4	-5	-6	-7	-8	-9	-10
PTNS09969B	194Q	Purchase of Goods	1,02,55,580.00	1,02,55,580.00	1,02,55,580.00	10,256.00	-	-	-
PTNS09969B	194C	Contract	83,33,434.00	83,33,434.00	83,33,434.00	84,828.00	-	-	-
PTNS09969B	194H	Commission & Brokerage	19,36,000.00	19,36,000.00	19,36,000.00	96,800.00	-	-	-
PTNS09969B	194J	Professional Fees	6,80,000.00	6,80,000.00	6,80,000.00	68,000.00			

(b) Whether the assessee has furnished the statement of tax deducted or tax collected within the prescibed time. If not, please furnish the details.

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	Please furnish list of details/transactions which are not reported.
PTNS09969B	26Q1	30-09-2023	26-09-2023	Yes	N/A
PTNS09969B	26Q2	31-10-2023	25-10-2023	Yes	N/A
PTNS09969B	26Q3	31-01-2024	30-01-2024	Yes	N/A
PTNS09969B	26Q4	31-05-2024	30-05-2024	Yes	TDS of Rs. 2986.00 u/s 194C and TDS of Rs. 68,000.00 u/s 194J is not reported in the statement

(c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish.

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A) / 206C(7) is payable	Amount paid out of column (2) along with date of payment.	
PTNS09969B	285.00	285.00	02-12-2023
PTNS09969B	304.00	304.00	14-08-2024
PTNS09969B	7,000.00	7,000.00	14-08-2024



M/S SRI MATESHWARI CONSTRUCTIONS

108, HARIOM COMMERCIAL COMPLEX, NEW DANK BANGLOW ROAD, PATNA

BALANCE SHEET AS AT 31ST MARCH 2024

Capital & Liabilities	Amount in Rs.	Assets & Properties	Amount in Rs.
Partners Capital Account		**Fixed Assets**	
As Per Schedule-"A"	4,52,78,667.94	As Per Schedule- "E"	91,38,996.00
Secured Loan		**Investment**	
As Per Schedule- "B"	32,64,762.00	As Per Schedule- "F"	16,97,09,656.00
Current Liabilities		**Current Assets**	
As Per Schedule- "C"	25,30,48,500.21	**Loans & Advances**	
		A. Current Assets	
		WIP	
		As Per Schedule- "G"	9,14,31,245.94
		Cash & Bank	
		As Per Schedule- "H"	1,01,55,282.21
		B. Loans & Advances	
		As Per Schedule- "I"	2,11,56,750.00
	30,15,91,930.15		**30,15,91,930.15**

Signed in term of our Separate Report of Even Date

For SUBODH GOEL & CO.,
Chartered Accountants,

(SUBODH KUMAR GOEL)
M.No.-74835
Partner

Place: Patna
Date : 22-08-2024

For SRI MATESHWARI CONSTRUCTIONS

PARTNER

PARTNER

M/S SRI MATESHWARI CONSTRUCTIONS

108, HARIOM COMMERCIAL COMPLEX, NEW DANK BANGLOW ROAD, PATNA

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2024

PARTICULARS	Amount in Rs.	PARTICULARS	Amount in Rs.
To Cost of Construction	9,38,19,400.38	By Gross Receipts	10,45,83,803.32
To Gross Profit	1,07,64,402.94		
	10,45,83,803.32		**10,45,83,803.32**
To Audit Fee	1,50,000.00	By Gross Profit	
To Accounting Charges	50,000.00	Income From Projects	
To Bank Charges	263.83	As Per Schedule- "J"	1,07,64,402.94
To Salary	16,50,868.00		
To Advertisement	5,310.00	By Rent	1,68,000.00
To Depreciation	16,01,921.00	By Interest Income	1,25,34,177.00
To Electricity Charges	55,000.00		
To Fee Rates & Taxes	79,800.00		
To Insurance	1,26,123.00		
To Repair & Maintenance	56,199.00		
To Office expenses	97,133.00		
To Printing & Stationery	400.00		
To Rent	1,44,000.00		
To Software Charges	4,248.00		
To Vehicle Expense	75,835.00		
To Operating Profit C/D	1,93,69,479.11		
	2,34,66,579.94		**2,34,66,579.94**
To Interest As Per Schedule- "K"	4,58,791.00	By Operating Profit B/D	1,93,69,479.11
To Partners Remunaretion As Per Schedule- "A"	23,42,000.00		
To Net Profit before Tax	1,65,68,688.11		
	1,93,69,479.11		**1,93,69,479.11**
To Provision for Tax	57,83,469.00	By Net Profit B/D	1,65,68,688.11
To Net Profit After Tax (Transer to Capital A/C)	1,07,85,219.11		
	1,65,68,688.11		**1,65,68,688.11**

Signed in term of our Separate Report of Even Date

For SUBODH GOEL & CO.,
Chartered Accountants,

(SUBODH KUMAR GOEL)
M.No.-74835
Partner

For SRI MATESHWARI CONSTRUCTIONS

PARTNER **PARTNER**

Place: Patna
Date : 22-08-2024

M/S SRI MATESHWARI CONSTRUCTIONS

108, HARIOM COMMERCIAL COMPLEX, NEW DANK BANGLOW ROAD, PATNA

SCHEDULE A TO K ANNEXED TO AND FORMING PART OF BALANCE SHEET

AND TRADING AND PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH, 2024

SCHEDULE : `A' - PARTNERS CAPITAL ACCOUNT

Name of the Partners	Opening Balance as on 01-04-2023	Addition	Remuneration	Interest	Net Profit	Total	Drawings	Closing Balance as on 31-03-2024
ANAND PRAKASH	1,42,26,914.04	20,000.00	10,40,000.00	-	43,14,087.64	1,96,01,001.68	12,72,500.00	1,83,28,501.68
LAXMI PRASAD	1,58,67,406.61	-	9,00,000.00	-	37,74,826.69	2,05,42,233.30	27,50,000.00	1,77,92,233.30
MOHIT MRINAL	63,92,723.18	-	4,02,000.00	-	26,96,304.78	94,91,027.96	3,33,095.00	91,57,932.96
Total Rs.	**3,64,87,043.83**	**20,000.00**	**23,42,000.00**	-	**1,07,85,219.11**	**4,96,34,262.94**	**43,55,595.00**	**4,52,78,667.94**



SCHEDULE : `E' - FIXED ASSETS

Description of Assets Block of Asset(s)	Rate of Depreciation	W.D.V. as on 01-04-2023	Addition/ (Deduction) Upto Sept.	 After Sept.	Depreciation as on 31-03-2024	W.D.V. as on
Block -A	10%					
Air Conditioner		35,809.00	-	-	3,581.00	32,228.00
Electrical Goods HO		1,10,422.00	-	-	11,042.00	99,380.00
Furniture & Fixture		46,854.00	-	-	4,685.00	42,169.00
Block - B	15%					
Truck		5,60,534.00	-	-	84,080.00	4,76,454.00
Bike		1,95,301.00	-	-	29,295.00	1,66,006.00
Fortuner		29,89,237.00	-	-	4,48,386.00	25,40,851.00
Car Kia		13,30,379.00	-	-	1,99,557.00	11,30,822.00
Carpenting Machine		20,788.00	-	-	3,118.00	17,670.00
Car Range Rover		54,06,697.00	-	-	8,11,005.00	45,95,692.00
CCTV (HO)		2,314.00	-	-	347.00	1,967.00
Cycle		64.00	-	-	10.00	54.00
Television		40,767.00	-	-	6,115.00	34,652.00
Block - C	40%					
Computer & UPS		1,751.00	-	-	700.00	1,051.00
		1,07,40,917.00	-	-	**16,01,921.00**	**91,38,996.00**

SUBODH GOEL & COMPANY * PATNA * CHARTERED ACCOUNTANTS

PARTICULARS		AMOUNT(Rs.)
SCHEDULE - "B" SECURED LOANS		
Car Loan Axis		14,40,883.00
Car Loan ICICI		18,23,879.00
	Total Rs.	**32,64,762.00**
SCHEDULE - "C" CURRENT LIABILITIES AND PROVISION		
Sundry Creditors		8,58,276.38
Advance from Customer		24,60,77,399.89
Statutory Due		1,29,354.94
Provision		
Audit Fee Payable	1,50,000.00	
Accounting Charges Payable	50,000.00	
Provision for Tax	57,83,469.00	59,83,469.00
	Total Rs.	**25,30,48,500.21**
SCHEDULE - "F" INVESTMENT		
Axis Lake City Plot No-231		5,45,215.00
Ghaziabad Land		70,53,839.00
Land from Earth Wave Developer		29,85,000.00
RPL Master Plot No		11,34,945.00
Wavecity Plot No 563		37,67,400.00
Wavecity Plot No 564		48,43,800.00
Fixed Deposit		14,93,79,457.00
	Total Rs.	**16,97,09,656.00**
SCHEDULE - "G" WORK- IN- PROGRESS		
Work in Progress (Inventory)		9,14,31,245.94
	Total Rs.	**9,14,31,245.94**
SCHEDULE - "H" CASH & BANK BALANCES		
Cash in Hand (as certified by the Partners)		7,77,292.00
Balance with Schedule Bank		
Axis Bank-2899	48,89,028.98	
Axis Bank-6713	4,38,299.40	
Axis Bank-6091	3,89,979.00	
Axis Bank-6726	12,41,125.00	
Axis Bank-4756	2,69,506.10	
Axis Bank-0296	6,18,669.00	
Axis Bank-5266	1,17,118.80	
Kotak Mahindra-9062	59,182.84	
SBI	12,61,731.05	
UCO Bank	93,350.04	93,77,990.21
	Total Rs.	**1,01,55,282.21**

SUBODH GOEL & COMPANY * CHARTERED ACCOUNTANTS * PATNA

PARTICULARS		AMOUNT(Rs.)
SCHEDULE - "I" LOANS AND ADVANCES		
Advance to Supplers		2,34,555.00
Other Advances		
Lord Shiva Guest House	80,000.00	
Advance for Land	1,43,40,001.00	
Colona Blenders and Bottelers	7,50,001.00	
Advance Income Tax (2023-24)	40,00,000.00	
TDS & TCS (2023-24)	17,51,693.00	2,09,21,695.00
Security Deposit		
Telephone Security		500.00
	Total Rs.	**2,11,56,750.00**
SCHEDULE - "J" PROFIT FROM PROJECT		
Gross Profit from Different Projects		1,07,64,402.94
	Total Rs.	**1,07,64,402.94**
SCHEDULE - "K" INTEREST		
Interest on Axis Car Loan		2,79,662.00
Interest on ICICI Car Loan		1,78,844.00
Interest on TDS		285.00
	Total Rs.	**4,58,791.00**

SUBODH GOEL & COMPANY * CHARTERED ACCOUNTANTS * PATNA

SCHEDULE: 'L' SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES: -

A. ACCOUNTING CONCEPTS:

The assessee follows mercantile system of accounting. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.

B. USE OF ESTIMATES :

The presentation of financial statements requires certain estimates and assumptions. These estimates and assumptions effect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the result is known/materialized.

C. FIXED ASSETS:

Fixed Assets are stated at the original cost including other expenses related to acquisition Less depreciation.

D. DEPRECIATION:

Depreciation on Fixed Assets is charged as per rate prescribed under the Income Tax Act, 1961

E. REVENUE RECOGNITION:

1. Revenue is recognized on the basis of expenses incurred on the project during the year.
2. Profit is recognized only on those ongoing projects in which advance money received from customers.

2. CONSTRUCTION COST :

As per the explanations made available to us the company is booking construction material cost etc. on 100% consumption basis and expenses booked accordingly in financial statements.

3. NOTES ON ACCOUNTS

I. **INVENTORIES:**

Valuation of inventory (Work-in-Progress) has been made at cost. Cost includes cost of raw material consumed, labour charges, technical and supervision charges and other expenditure directly or indirectly attributable to that job.

II. Cash in Hand is as per the books and as certified by the management.

III. As per the explanations made available to us the firm is booking construction material cost etc, on 100% consumption basis and expenses booked accordingly in Financial Statements.

IV. Previous year's figures have been re-grouped and re-arranged wherever considered necessary.

V. Payment to Auditors for services rendered Rs. 1,50,000.00 (Excluding GST).

Contd P/2

Sri Mateshwari Construction *(Year 2023-24)*

VI. Balance of Sundry receivables and payables are subject to formal confirmation. All sundry debtors are unsecured but considered good by the management to the extent of their book value.

VII. The provision for current Income Tax is based on the taxable profit from April 1, 2023 to March 31, 2024.

VIII. During the year, the firm has paid **Rs. 23,42,000.00** to partners as remuneration.

Signature to Schedule **'A'** TO **'L'**.

In terms of our report annexed.

For **SUBODH GOEL & CO**
Chartered Accountants,



(Subodh Kumar Goel)
M. No. 74835
(*Partner*)
Firm Reg. No. 006103C

Place: Patna
Date: 22-08-2024

For **SRI MATESHWARI CONSTRUCTIONS**

[PARTNER]

[PARTNER]

SCHEDULE : `E' - FIXED ASSETS

Description of Assets Block of Asset(s)	Rate of Depreciation	W.D.V. as on 01-04-2023	Addition/ (Deduction) Upto Sept.	 After Sept.	Depreciation as on 31-03-2024	W.D.V. as on 31-03-2024
Block -A	10%					
Air Conditioner		35,809.00	-	-	3,581.00	32,228.00
Electrical Goods HO		1,10,422.00	-	-	11,042.00	99,380.00
Furniture & Fixture		46,854.00	-	-	4,685.00	42,169.00
Block - B	15%					
Truck		5,60,534.00	-	-	84,080.00	4,76,454.00
Bike		1,95,301.00	-	-	29,295.00	1,66,006.00
Fortuner		29,89,237.00	-	-	4,48,386.00	25,40,851.00
Car Kia		13,30,379.00	-	-	1,99,557.00	11,30,822.00
Carpenting Machine		20,788.00	-	-	3,118.00	17,670.00
Car Range Rover		54,06,697.00	-	-	8,11,005.00	45,95,692.00
CCTV (HO)		2,314.00	-	-	347.00	1,967.00
Cycle		64.00	-	-	10.00	54.00
Television		40,767.00	-	-	6,115.00	34,652.00
Block - C	40%					
Computer & UPS		1,751.00	-	-	700.00	1,051.00
		1,07,40,917.00	-	-	**16,01,921.00**	**91,38,996.00**

SUBODH GOEL & COMPANY * PATNA * CHARTERED ACCOUNTANTS

PARTICULARS		AMOUNT(Rs.)
SCHEDULE - "B" SECURED LOANS		
Car Loan Axis		14,40,883.00
Car Loan ICICI		18,23,879.00
	Total Rs.	**32,64,762.00**
SCHEDULE - "C" CURRENT LIABILITIES AND PROVISION		
Sundry Creditors		8,58,276.38
Advance from Customer		24,60,77,399.89
Statutory Due		1,29,354.94
Provision		
Audit Fee Payable	1,50,000.00	
Accounting Charges Payable	50,000.00	
Provision for Tax	57,83,469.00	59,83,469.00
	Total Rs.	**25,30,48,500.21**
SCHEDULE - "F" INVESTMENT		
Axis Lake City Plot No-231		5,45,215.00
Ghaziabad Land		70,53,839.00
Land from Earth Wave Developer		29,85,000.00
RPL Master Plot No		11,34,945.00
Wavecity Plot No 563		37,67,400.00
Wavecity Plot No 564		48,43,800.00
Fixed Deposit		14,93,79,457.00
	Total Rs.	**16,97,09,656.00**
SCHEDULE - "G" WORK- IN- PROGRESS		
Work in Progress (Inventory)		9,14,31,245.94
	Total Rs.	**9,14,31,245.94**
SCHEDULE - "H" CASH & BANK BALANCES		
Cash in Hand (as certified by the Partners)		7,77,292.00
Balance with Schedule Bank		
Axis Bank-2899	48,89,028.98	
Axis Bank-6713	4,38,299.40	
Axis Bank-6091	3,89,979.00	
Axis Bank-6726	12,41,125.00	
Axis Bank-4756	2,69,506.10	
Axis Bank-0296	6,18,669.00	
Axis Bank-5266	1,17,118.80	
Kotak Mahindra-9062	59,182.84	
SBI	12,61,731.05	
UCO Bank	93,350.04	93,77,990.21
	Total Rs.	**1,01,55,282.21**

SUBODH GOEL & COMPANY * CHARTERED ACCOUNTANTS * PATNA

PARTICULARS		AMOUNT(Rs.)
SCHEDULE - "I" LOANS AND ADVANCES		
Advance to Supplers		2,34,555.00
Other Advances		
Lord Shiva Guest House	80,000.00	
Advance for Land	1,43,40,001.00	
Colona Blenders and Bottelers	7,50,001.00	
Advance Income Tax (2023-24)	40,00,000.00	
TDS & TCS (2023-24)	17,51,693.00	2,09,21,695.00
Security Deposit		
Telephone Security		500.00
	Total Rs.	**2,11,56,750.00**
SCHEDULE - "J" PROFIT FROM PROJECT		
Gross Profit from Different Projects		1,07,64,402.94
	Total Rs.	**1,07,64,402.94**
SCHEDULE - "K" INTEREST		
Interest on Axis Car Loan		2,79,662.00
Interest on ICICI Car Loan		1,78,844.00
Interest on TDS		285.00
	Total Rs.	**4,58,791.00**

SUBODH GOEL & COMPANY
PATNA
CHARTERED ACCOUNTANTS

SCHEDULE: 'L' SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1. **SIGNIFICANT ACCOUNTING POLICIES: -**

A. **ACCOUNTING CONCEPTS:**

The assessee follows mercantile system of accounting. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.

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The presentation of financial statements requires certain estimates and assumptions. These estimates and assumptions effect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the result is known/materialized.

C. **FIXED ASSETS:**

Fixed Assets are stated at the original cost including other expenses related to acquisition Less depreciation.

D. **DEPRECIATION:**

Depreciation on Fixed Assets is charged as per rate prescribed under the Income Tax Act, 1961

E. **REVENUE RECOGNITION:**

1. Revenue is recognized on the basis of expenses incurred on the project during the year.
2. Profit is recognized only on those ongoing projects in which advance money received from customers.

2. **CONSTRUCTION COST :**

As per the explanations made available to us the company is booking construction material cost etc. on 100% consumption basis and expenses booked accordingly in financial statements.

3. **NOTES ON ACCOUNTS**

I. **INVENTORIES:**

Valuation of inventory (Work-in-Progress) has been made at cost. Cost includes cost of raw material consumed, labour charges, technical and supervision charges and other expenditure directly or indirectly attributable to that job.

II. Cash in Hand is as per the books and as certified by the management.

III. As per the explanations made available to us the firm is booking construction material cost etc, on 100% consumption basis and expenses booked accordingly in Financial Statements.

IV. Previous year's figures have been re-grouped and re-arranged wherever considered necessary.

V. Payment to Auditors for services rendered Rs. 1,50,000.00 (Excluding GST).

Contd P/2

M/S SRI MATESHWARI CONSTRUCTIONS

108, HARIOM COMMERCIAL COMPLEX, NEW DANK BANGLOW ROAD, PATNA

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2024

PARTICULARS	Amount in Rs.	PARTICULARS	Amount in Rs.
To Cost of Construction	9,38,19,400.38	By Gross Receipts	10,45,83,803.32
To Gross Profit	1,07,64,402.94		
	10,45,83,803.32		**10,45,83,803.32**
To Audit Fee	1,50,000.00	By Gross Profit	
To Accounting Charges	50,000.00	Income From Projects	
To Bank Charges	263.83	As Per Schedule- "J"	1,07,64,402.94
To Salary	16,50,868.00		
To Advertisement	5,310.00	By Rent	1,68,000.00
To Depreciation	16,01,921.00	By Interest Income	1,25,34,177.00
To Electricity Charges	55,000.00		
To Fee Rates & Taxes	79,800.00		
To Insurance	1,26,123.00		
To Repair & Maintenance	56,199.00		
To Office expenses	97,133.00		
To Printing & Stationery	400.00		
To Rent	1,44,000.00		
To Software Charges	4,248.00		
To Vehicle Expense	75,835.00		
To Operating Profit C/D	1,93,69,479.11		
	2,34,66,579.94		**2,34,66,579.94**
To Interest As Per Schedule- "K"	4,58,791.00	By Operating Profit B/D	1,93,69,479.11
To Partners Remunaretion As Per Schedule- "A"	23,42,000.00		
To Net Profit before Tax	1,65,68,688.11		
	1,93,69,479.11		**1,93,69,479.11**
To Provision for Tax	57,83,469.00	By Net Profit B/D	1,65,68,688.11
To Net Profit After Tax (Transer to Capital A/C)	1,07,85,219.11		
	1,65,68,688.11		**1,65,68,688.11**

Signed in term of our Separate Report of Even Date

For SUBODH GOEL & CO.,
Chartered Accountants.

(SUBODH KUMAR GOEL)
M.No.-74835
Partner

For SRI MATESHWARI CONSTRUCTIONS

PARTNER **PARTNER**

Place: Patna
Date : 22-08-2024

M/S SRI MATESHWARI CONSTRUCTIONS

108, HARIOM COMMERCIAL COMPLEX, NEW DANK BANGLOW ROAD, PATNA

SCHEDULE A TO K ANNEXED TO AND FORMING PART OF BALANCE SHEET

AND TRADING AND PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH, 2024

SCHEDULE : 'A' - PARTNERS CAPITAL ACCOUNT

Name of the Partners	Opening Balance as on 01-04-2023	Addition	Remuneration	Interest	Net Profit	Total	Drawings	Closing Balance as on 31-03-2024
ANAND PRAKASH	1,42,26,914.04	20,000.00	10,40,000.00	-	43,14,087.64	1,96,01,001.68	12,72,500.00	1,83,28,501.68
LAXMI PRASAD	1,58,67,406.61	-	9,00,000.00	-	37,74,826.69	2,05,42,233.30	27,50,000.00	1,77,92,233.30
MOHIT MRINAL	63,92,723.18	-	4,02,000.00	-	26,96,304.78	94,91,027.96	3,33,095.00	91,57,932.96
Total Rs.	**3,64,87,043.83**	**20,000.00**	**23,42,000.00**	-	**1,07,85,219.11**	**4,96,34,262.94**	**43,55,595.00**	**4,52,78,667.94**

SIDDHI GOEL & COMPANY CHARTERED ACCOUNTANTS PATNA

M/S SRI MATESHWARI CONSTRUCTIONS
108, HARIOM COMMERCIAL COMPLEX, NEW DANK BANGLOW ROAD, PATNA

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

	Rs.	
A. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX & EXTRAORDINARY EXPENSES		**1,89,10,688.11**
Adjustments to reconcile profit before tax to cash provided by operating activity		
Depreciation	16,01,921.00	
Interest and other Income	(1,25,34,177.00)	
Interest paid	4,58,791.00	
Loss on sale of tangible assets	-	
Effect of exchange difference on translation of asset and liabilities	-	
Others	-	
Effect of exchange difference on translation of foreign currency of cash and cash equivalent	-	(1,04,73,465.00)
OPERATING LOSS BEFORE WORKING CAPITAL CHANGES		**84,37,223.11**
Adjustments for :		
Trade Receivables	-	
Loans and advances and other asset	41,90,76,294.05	
Liabilities and provisions	(46,88,98,435.59)	(4,98,22,141.54)
CASH GENERATED FROM OPERATIONS		**(4,13,84,918.43)**
Direct Taxes Paid		57,83,469.00
NET CASH GENERATED BY OPERATING ACTIVITY		**(4,71,68,387.43)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payment towards capital expenditure	-	
Investment in properties	-	
Disposal of Fixed Asset	-	
Disposal of other investment	-	
Interest and other Income	1,25,34,177.00	
CASH FLOW FROM INVESTING ACTIVITY BEFORE EXCEPTIONAL ITEM		**1,25,34,177.00**
Dividend Income, net of tax		-
NET CASH PROVIDED BY /(USED IN) INVESTING ACTIVITIES		**1,25,34,177.00**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase (Decrease) in Partners' Capital	(43,35,595.00)	
Increase (Decrease) in Term Loan/Working Capital	(13,43,450.00)	
Increase (Decrease) in Unsecured Loan	-	
Interest Paid	(4,58,791.00)	
NET CASH FROM FINANCING ACTIVITIES		**(61,37,836.00)**
Effect of exchange difference on translation of foreign currency of cash and cash equivalent		-
NET INCREASE IN CASH & CASH EQUIVALENTS		**(4,07,72,046.43)**
CASH & CASH EQUIVALENTS AS AT (Opening Balance)		5,09,27,328.64
CASH & CASH EQUIVALENTS AS AT (Closing Balance)		1,01,55,282.21

For SRI MATESHWARI CONSTRUCTIONS

For Sri Mateshwari Constructions

Managing Partner

PARTNER **PARTNER**

Place : Patna
Date : 22-08-2024

TO WHOM IT MAY CONCERN

This is to certify that during the financial year 2023-24, we have made payment relating to expenditure covered under section 40A(3) by account payee cheques drawn on our bank or through an account payee bank draft or electronic clearing system through bank account, as the case may be.

For Sri Mateshwari Constructions

[Partner] **[Partner]**

TO WHOM IT MAY CONCERN

This is to certify that during the financial year 2023-24, we have made transaction relating to loan or deposit and other financial transactions covered under section 269SS, 269ST and 269T by account payee cheques drawn or through an account payee bank draft or electronic clearing system through bank account, as the case may be.

For Sri Mateshwari Constructions

[Partner] **[Partner]**

Sri Mateshwari Construction *(Year 2023-24)*

VI. Balance of Sundry receivables and payables are subject to formal confirmation. All sundry debtors are unsecured but considered good by the management to the extent of their book value.

VII. The provision for current Income Tax is based on the taxable profit from April 1, 2023 to March 31, 2024.

VIII. During the year, the firm has paid **Rs. 23,42,000.00** to partners as remuneration.

Signature to Schedule **'A'** TO **'L'**.

In terms of our report annexed.

For **SUBODH GOEL & CO**
Chartered Accountants,

(Subodh Kumar Goel)
M. No. 74835
(Partner)
Firm Reg. No. 006103C

Place: Patna
Date: 22-08-2024

For **SRI MATESHWARI CONSTRUCTIONS**

[PARTNER]

[PARTNER]