

Saakaar Constructions Private Limited
Standalone Statement of Profit & Loss for the year ended on 31st March, 2017

Particulars	Note No.	Current Year	Previous Year
CONTINUING OPERATIONS			
Revenue	19	189,770,463	192,081,844
Revenue from operations (Gross)			
Less : Excise Duty		-	-
Revenue from operations (Net)		189,770,463	192,081,844
Other Income	20	1,840,902	1,537,613
Total Revenue		191,611,365	193,619,457
Expenses			
Cost of Material Consumed	21	84,879,591	74,499,736
Changes of inventories of Finished goods, work in progress and Stock-in-Trade	22	(2,399,495)	(10,711,803)
Employee benefits expense	23	17,926,273.50	14,443,693
Finance Costs	24	4,900,710	9,203,998
Depreciation and amortisation expense		3,702,570	5,085,422
Other expenses	25	45,555,619	77,762,072
Total Expenses		154,565,269	170,283,117
Profit before exceptional and extraordinary items and tax		37,046,096	23,336,340
Exceptional Items		-	-
Profit before extraordinary items and tax		37,046,096	23,336,340
Extraordinary items		-	-
Profit before tax		37,046,096	23,336,340
Tax Expense			
Current tax		12,926,007	8,416,905
Deferred tax		(164,481)	(810,321)
Prior Period		485,216	941,718
MAT Credit		-	-
Profit after tax		23,799,354	14,788,038
Earnings per share (of ₹ 10/- each)		35.75	25.85
Basic			
Significant Accounting Policies	1		
Accompanying notes are an integral part of the financial statements	26		

In terms of our report of even date
For, U. Narain & Co.

Chartered Accountants

FRN : 000935C



(Vijay Maskara)
M.No. 053449

Partner

Patna, 26th August, 2017

For & on behalf of the Board

Sudip Kumar
DIN: 00937583
Mg Director

J.N Gupta
DIN: 00950501
Director

Note No. : 25**Direct expenses**

Labour Charges	16,871,244	928,859	644,217	25,931,585
Project Exps(cost of land)	3,256,993	206,457	138,332	35,659,107
Professional Fees	4,654,337			1,788,498

Power and Fuel

Electricity Charges				
Diesel				

Rent

Repairs & Maintenance	1,135,316			782,549
Other Direct Expenses	576,180			521,304

Selling & Administrative expenses

Advertisement	1,149,134			759,276
Commission & Brokerage	10,308,031			8,023,391

Travelling expenses

Telephone, mobile and internet expenses	743,428			990,246
Rates and taxes	2,932,354			1,989,877

Service tax

VAT/ Sales tax/ Entry Tax	1,519,209			375,987
Professional Tax	67,101			70,553

Auditors Remuneration

Other expenses	889,500			41,416
Filing Fee	9,800			-

Legal Expenses

Membership & subscription	22,000			161,000
Printing & stationery	208,120			667,262

Donation

Miscellaneous expenses *	1,212,873			

	7,800	15,600		
	333,438	210,285		
	166,183	34,718		
	127,444	110,664		
	82,000	105,501		
	496,066	190,514		

	45,555,619	77,762,072		
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Note No. : 19

Revenue from operations	
Other than finance company	
Sales of products	
Sales of Flats/ Space in Apartment	180,515,463
Sales of Land	9,255,000
Net Sales	<u>189,770,463</u>

	169,747,344
	22,334,500
	<u>192,081,844</u>

Note No. : 20**Other Income**

Interest income	141,967
Profit on sale of investment	
Rent received	1,111,498
Service Charges	289,768
Misc Income	158,868
Sundry balance written off	138,801
	<u>1,840,902</u>

	50,071
	374,674
	827,674
	275,891
	9,303
	<u>1,537,613</u>

Note No. : 21**Raw Material Consumed (including purchased components)**

Opening Stock	
Purchases (Net of Discount)	84,879,591
Less : Closing Stock	
Material Consumed	<u>84,879,591</u>

	74,489,736
	<u>74,489,736</u>

Note No. : 22**Decrease/ (Increase) in stock of finished goods**

Opening stock	
Finished Goods	45,768,089
Work in progress	78,954,053
Stock in trade	32,573,274
Total (A)	<u>157,295,416</u>
Less : Closing stock	
Finished Goods	42,393,168
Work in progress	44,612,746
Stock in trade	72,688,997
Total (B)	<u>159,694,911</u>

	146,583,612
	<u>146,583,612</u>
	45,768,089
	78,954,053
	32,573,274
	<u>157,295,415.87</u>
	<u>(10,711,803)</u>

Net Decrease/ (Increase)**Note No. : 23****Employee benefits expense**

Salaries & Wages	8,244,309
Director Salary	9,000,000
Contribution to provident fund	388,713
Contribution to ESI/ Staff Insurance	95,407
Staff welfare expenses	197,845
	<u>17,926,274</u>

	6,371,051
	7,500,000
	361,715
	98,175
	112,752
	<u>14,443,693</u>

Note No. : 24**Finance Costs**

Interest expense on	
Borrowings	3,930,925
Others-interest	211,879
Other borrowing costs	
Loan processing Fee	744,250
Bank Charges	13,656
	<u>4,900,710</u>

	9,164,411
	14,516
	25,071
	<u>9,203,998</u>

