

SUNRISE SAI DEVELOPERS PRIVATE LIMITED
MAURYA PATH, KHAJPURA OFF BAILEY ROAD, PATNA
BALANCE SHEET AS ON 31ST MARCH, 2015

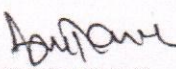
PARTICULARS	Note No.	As at 31.03.2015	As at 31.03.2014
		Rs.	Rs.
I. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share Capital	1	1,960,000.00	1,960,000.00
(b) Reserves and Surplus	2	16,193,336.66	9,817,295.66
		18,153,336.66	11,777,295.66
2. Non-current liabilities			
(a) Long Term Borrowings	3	3,132,126.12	2,457,042.00
		3,132,126.12	2,457,042.00
3. Current Liabilities			
(a) Trade Payables	5	16,637,676.15	8,821,576.13
(b) Other Current Liabilities	6	36,974,460.94	52,249,081.00
(c) Short Term Provisions	7	3,695,770.00	1,847,449.00
		57,307,907.09	62,918,106.13
TOTAL		78,593,369.87	77,152,443.79
II ASSETS			
1. Non-current assets			
(a) Fixed assets			
(i) Tangible assets	8	1,191,511.68	91,632.91
(b) Deferred tax assets	4	(111,494.00)	2,756.00
		1,080,017.68	94,388.91
2. Current assets			
(a) Inventories	9	71,744,198.30	66,666,746.00
(b) Trade Receivables	10	30,007.00	172,147.00
(c) Cash and Bank Balances	11	1,114,282.89	2,276,771.88
(d) Short-term loans and advances	12	4,624,864.00	7,942,390.00
		77,513,352.19	77,058,054.88
TOTAL		78,593,369.87	77,152,443.79
Significant accounting policies and notes to accounts	20		

As per our report of even date

For And on the behalf of Board

FOR, LODHA PATEL WADHWIA & CO.

(Chartered Accountants)

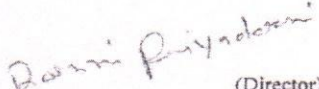
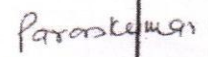

(AMIT KAMALIA)

Partner

M. No. 077618

Place : Patna

Date : 25-08-2015.


(Director)
(Director)

SUNRISE SAI DEVELOPERS PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS

NOTE '1'

Note 1 "A" SHARE CAPITAL

Particulars	As at 31.03.2015	As at 31.03.2014
	Amount	Amount
Authorised		
2,00,000 (P. Yr 2,00,000) Equity shares of Rs. 10/- each	2,000,000.00	2,000,000.00
Issued, Subscribed & Paid up		
1,96,000 (P. Yr 1,96,000) Equity Shares of Rs. 10/- each	1,960,000.00	1,960,000.00
TOTAL	1,960,000.00	1,960,000.00

Note 1 "B" RECONCILIATION OF SHARE

Particulars	As at 31.03.2015	As at 31.03.2014
	Amount	Amount
Shares outstanding at the beginning of the year 196000(196000 shares)	1,960,000.00	1,960,000.00
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year 1,96,000(1,96,000 shares)	1,960,000.00	1,960,000.00

The company has issued only one class of shares referred to as equity shares having nominal value of Rs.10/-. The holders of equity shares are entitled to one vote per share.

Note 1 "C" LIST OF SHARE HOLDERS HOLDING MORE THAN 5% SHARES IS SET OUT BELOW :

Name of Shareholder	As at 31.03.2015		As at 31.03.2014	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Paras Kumar	62,000	31.63	62,000	31.63
Saket kumar	37,500	19.13	12,500	19.13
Sunaina Kumari	25,000	12.76	25,000	12.76
USG Financial Servies P Ltd.	25,000	12.76	25,000	12.76
sunrise projects & Construction (I) P Ltd	40,000	20.41	40,000	20.41

Particulars	As at 31.03.2015	As at 31.03.2014
	Amount	Amount

NOTE '2'

RESERVES AND SURPLUS

Securities Premium Account

Opening Balance	1,050,000.00	1,050,000.00
Add: Premium on Shares issued during the year	-	-
Closing Balance	1,050,000.00	1,050,000.00

Profit & Loss Account

Opening Balance	8,767,295.66	4,845,720.80
Add: Profit during the year	6,376,041.00	3,921,574.86
Closing Balance	15,143,336.66	8,767,295.66

Total

16,193,336.66 9,817,295.66



Particulars	As at 31.03.2015	As at 31.03.2014
	Amount	Amount
NOTE '3'		
LONG TERM BORROWINGS		
- Secured		
Bank of Baroda (Car Loan- 638)	820,453.12	-
- Unsecured		
Loans & Advance from Related Parties		
Sunrise Projects & Construction (I) Pvt. Ltd.	2,311,673.00	2,457,042.00
	3,132,126.12	2,457,042.00

Particulars	As at 31.03.2015	As at 31.03.2014
	Amount	Amount
NOTE '4'		
DEFERRED TAX LIABILITIES/ASSETS		
Opening Balance	2,756.00	4,562.00
Add/(Less): Adjustment during the year	(114,250.00)	(1,806.00)
	(111,494.00)	2,756.00

Particulars	As at 31.03.2015	As at 31.03.2014
	Amount	Amount
NOTE '5'		
TRADE PAYABLES		
Trade Payables		
For Goods & expenses	16,637,676.15	8,821,576.13
	16,637,676.15	8,821,576.13

Particulars	As at 31.03.2015	As at 31.03.2014
	Amount	Amount
NOTE '6'		
OTHER CURRENT LIABILITIES		
Current Maturities of Long Term Debt		
	182,546.94	-
Loans & Advance from Others		
Advance Receipt for Flat	36,462,342.00	51,928,985.00
Sunrise Narayan Maintenance Fund A/c	140,000.00	-
Other Payables		
Auditor's Remuneration Payable	34,200.00	28,090.00
Car Hire Charges Payable	-	96,000.00
Salary Payable	105,000.00	110,000.00
Accounting charges payable	15,000.00	-
Statutory Dues		
TDS Payable	35,372.00	86,006.00
	36,974,460.94	52,249,081.00

Particulars	As at 31.03.2015	As at 31.03.2014
	Amount	Amount
NOTE '7'		
SHORT TERM PROVISION		
Other Provision		
Provision For Taxation	3,695,770.00	1,847,449.00
	3,695,770.00	1,847,449.00



NOTE "8"

TANGIBLE ASSETS

DESCRIPTION	GROSS BLOCK (AT COST)			DEPRECIATION BLOCK				NET BLOCK		
	COST AS AT 01/04/2014	ADDITIONS	TRANSFERS	COST AS AT 31/3/2015	AS AT 01/04/2014	FOR THE YEAR	LESS ON DELETION	AS AT 31/3/2015	AS AT 31/03/2014	
1. Intercom	7,000.00	-	-	7,000.00	2,245.53	3,153.20	-	5,398.73	1,601.27	4,754.47
2. Mobile	6,033.00	-	-	6,033.00	1,941.12	2,717.81	-	4,658.93	1,374.07	4,091.88
3. Computer & Printer	17,620.00	-	-	17,620.00	4,932.37	8,762.56	-	13,694.93	3,925.07	12,687.63
4. Furniture	55,232.00	-	-	55,232.00	27.39	14,287.95	-	14,315.34	40,916.66	55,204.61
5. Water Filter	14,900.00	-	-	14,900.00	5.68	6,712.54	-	6,718.22	8,181.78	14,894.32
6. Air Conditioner	-	119,000.00	-	119,000.00	-	57,439.14	-	57,439.14	61,560.86	-
7. Car	-	1,616,650.00	-	1,616,650.00	-	548,908.38	-	548,908.38	1,067,741.62	-
8. Stabilizer	-	8,500.00	-	8,500.00	-	2,289.64	-	2,289.64	6,210.36	-
Total Rs.	100,785.00	1,744,150.00	-	1,844,935.00	9,152.09	644,271.23	-	653,423.32	1,191,511.68	91,632.91
Previous Year	25,033.00	75,752.00	-	100,785.00	2,967.66	6,184.43	-	9,152.09	91,632.91	22,065.34



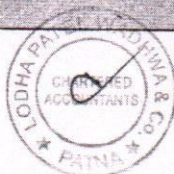
Particulars	As at 31.03.2015	As at 31.03.2014
	Amount	Amount
NOTE '9'		
INVENTORIES		
Project Work In Progress	71,744,198.30	66,666,746.00
	71,744,198.30	66,666,746.00

Particulars	As at 31.03.2015	As at 31.03.2014
	Amount	Amount
NOTE '10'		
TRADE RECEIVABLES		
Below Six Months		
Unsecured Considered Good	-	172,147.00
More Than Six Months		
Unsecured Considered Good	30,007.00	-
	30,007.00	172,147.00

Particulars	As at 31.03.2015	As at 31.03.2014
	Amount	Amount
NOTE '11'		
CASH AND BANK BALANCES		
-Cash and Cash Equivalents		
Cash in Hand	194,438.00	539,174.60
Balance with Banks		
-with Bank Of Baroda	363,544.06	407,271.00
-with HDFC Bank Ltd	282,154.83	412,775.28
-with State Bank of India	274,146.00	917,551.00
	1,114,282.89	2,276,771.88

Particulars	As at 31.03.2015	As at 31.03.2014
	Amount	Amount
NOTE '12'		
SHORT TERM LOANS AND ADVANCES		
Loans and Advances to related parties		
(Secured/Unsecured/Doubtful)		
Others		
Unsecured Considered Goods		
Advance to Suppliers	2,710,364.00	5,877,890.00
Advance For Shop	564,500.00	564,500.00
Extreme Engiarch Pvt Ltd	200,000.00	200,000.00
Balance with Statutory Authorities		
Advance Income Tax	1,150,000.00	1,300,000.00
	4,624,864.00	7,942,390.00

Particulars	As at 31.03.2015	As at 31.03.2014
	Amount	Amount
NOTE '13'		
REVENUE FROM OPERATION		
Sale of Flats	68,073,500.00	93,846,000.00
	68,073,500.00	93,846,000.00



Particulars	As at 31.03.2015	As at 31.03.2014
	Amount	Amount
NOTE '14'		
OTHER INCOME		
Interest Received	910,341.00	640,858.00
Discount Income	27,185.48	12,550.00
Rent Received	40,000.00	-
Misc. Income	295.00	-
	977,821.48	653,408.00

Particulars	As at 31.03.2015	As at 31.03.2014
	Amount	Amount
NOTE '15'		
MATERIAL & DIRECT COSTS		
MATERIAL & DIRECT COSTS	59,089,122.90	75,975,534.53
	59,089,122.90	75,975,534.53

Particulars	As at 31.03.2015	As at 31.03.2015
	Amount	Amount
NOTE '16'		
(INCREASE)/DECREASE IN INVENTORIES		
Inventories at the end of the year		
Project Work-in-progress	71,744,198.30	66,666,746.00
Inventories at the beginning of the year		
Project Work-in-progress	66,666,746.00	75,950,719.00
(Increase)/Decrease	(5,077,452.30)	9,283,973.00

Particulars	As at 31.03.2015	As at 31.03.2014
	Amount	Amount
NOTE '17'		
EMPLOYEE BENEFIT'S EXPENSES		
Salary	1,497,000.00	1,289,000.00
Staff & Labour Welfare	56,399.00	28,023.00
Bonus	124,500.00	-
Director Remuneration	1,495,000.00	1,140,000.00
	3,172,899.00	2,457,023.00

Particulars	As at 31.03.2015	As at 31.03.2014
	Amount	Amount
NOTE '18'		
FINANCE COST		
Interest on Unsecured Loan	255,146.00	266,106.00
Interest on Bank loan	88,111.00	21,769.00
Bank Charges	21,158.45	4,487.18
	364,415.45	292,362.18



Particulars	As at 31.03.2015	As at 31.03.2014
	Amount	Amount
NOTE '19'		
OTHER EXPENSES		
<u>Selling and Administrative Expenses</u>		
Accounting Charges	60,000.00	24,000.00
Advertisement & Publicity	-	3,700.00
Travelling & Conveyance	57,588.00	34,930.00
Filing Fee	7,000.00	1,200.00
Auditor Remuneration	34,200.00	28,090.00
Rent	108,659.00	88,572.00
Electricity Expenses	23,776.00	24,174.00
Printing & Stationery	39,934.00	26,190.00
Telephone & Mobile Expenses	36,500.00	25,400.00
Round off	5.20	(1.00)
Service Tax Expense	-	179,935.00
Interest on TDS	7,080.00	6,071.00
Miscellaneous Exp.	-	40,000.00
Freight Charges	62,330.00	-
Professional Fees	78,000.00	-
Car Rental	-	96,000.00
Postage & Courier	2,916.00	2,759.00
Vehicle Expense	55,787.00	24,700.00
Office Expenses	90,419.00	73,391.00
Repair & Maintenance	7,810.00	6,300.00
Membership Fee	-	28,090.00
	672,004.20	713,501.00

