

Balance sheet
15-16

SUNRISE SAI DEVELOPERS PRIVATE LIMITED
MAURYA PATH, KHAJPURA OFF BAILEY ROAD, PATNA
BALANCE SHEET AS ON 31ST MARCH, 2016

PARTICULARS	Note No.	As at 31.03.2016	As at 31.03.2015
		Rs.	Rs.
I. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share Capital	1	1,960,000.00	1,960,000.00
(b) Reserves and Surplus	2	27,150,658.07	16,193,336.66
		29,110,658.07	18,153,336.66
2. Non-current liabilities			
(a) Long Term Borrowings	3	3,092,333.22	3,132,126.12
(b) Deferred Tax Liability	4	62,378.86	111,494.00
		3,154,712.08	3,243,620.12
3. Current Liabilities			
(a) Trade Payables	5	14,689,881.80	16,637,676.15
(b) Other Current Liabilities	6	114,120,802.92	36,974,460.94
(c) Short Term Provisions	7	5,747,077.00	3,695,770.00
		134,557,761.72	57,307,907.09
TOTAL		166,823,131.87	78,704,863.87
II ASSETS			
1. Non-current assets			
(a) Fixed assets			
(i) Tangible assets	8	971,395.30	1,191,511.68
		971,395.30	1,191,511.68
2. Current assets			
(a) Inventories	9	147,736,413.25	71,744,198.30
(b) Trade Receivables	10	153,591.00	30,007.00
(c) Cash and Bank Balances	11	6,524,568.81	1,114,282.89
(d) Short-term loans and advances	12	11,437,163.51	4,624,864.00
		165,851,736.57	77,513,352.19
TOTAL		166,823,131.87	78,704,863.87
Significant accounting policies and notes to accounts	20		

As per our report of even date

FOR, LODHA PATEL WADHWA & CO.
(Chartered Accountants)

For And on the behalf of Board

(AMIT KAMALIA)

Partner

M. No. 077618

Place : Patna

Date : 25-08-2016



Rashmi Baiyadani

(Director)

Paras Kumar

(Director)

SUNRISE SAI DEVELOPERS PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS

NOTE '1'

Note 1 "A" SHARE CAPITAL

Particulars	As at 31.03.2016	As at 31.03.2015
	Amount	Amount
Authorised		
2,00,000 (P. Yr 2,00,000) Equity shares of Rs. 10/- each	2,00,000.00	2,00,000.00
Issued, Subscribed & Paid up		
1,96,000 (P. Yr 1,96,000) Equity Shares of Rs. 10/- each	1,96,000.00	1,96,000.00
TOTAL	1,96,000.00	1,96,000.00

Note 1 "B" RECONCILIATION OF SHARE

Particulars	As at 31.03.2016	As at 31.03.2015
	Amount	Amount
Shares outstanding at the beginning of the year 196000(196000 shares)	1,96,000.00	1,96,000.00
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year 1,96,000(1,96,000 shares)	1,96,000.00	1,96,000.00

The company has issued only one class of shares referred to as equity shares having nominal value of Rs.10/-. The holders of equity shares are entitled to one vote per share.

Note 1 "C" LIST OF SHARE HOLDERS HOLDING MORE THAN 5% SHARES IS SET OUT BELOW :

Name of Shareholder	As at 31.03.2016		As at 31.03.2015	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Paras Kumar	62,000	31.63	62,000	31.63
Saket kumar	37,500	19.13	12,500	19.13
Sunaina Kumari	25,000	12.76	25,000	12.76
USG Financial Servies P Ltd.	25,000	12.76	25,000	12.76
sunrise projects & Construction (I) P Ltd	40,000	20.41	40,000	20.41



Particulars	As at 31.03.2016	As at 31.03.2015
	Amount	Amount
NOTE '2'		
RESERVES AND SURPLUS		
Securities Premium Account		
Opening Balance	1,050,000.00	1,050,000.00
Add: Premium on Shares issued during the year	-	-
Closing Balance	1,050,000.00	1,050,000.00
Profit & Loss Account		
Opening Balance	15,143,336.66	8,767,295.66
Add: Profit during the year	10,957,321.41	6,376,041.00
Closing Balance	26,100,658.07	15,143,336.66
Total	27,150,658.07	16,193,336.66

Particulars	As at 31.03.2016	As at 31.03.2015
	Amount	Amount
NOTE '3'		
LONG TERM BORROWINGS		
- Secured		
Bank of Baroda (Car Loan- 638)	531,000.22	820,453.12
- Unsecured		
Loans & Advance from Related Parties		
Sunrise Projects & Construction (I) Pvt. Ltd.	2,561,333.00	2,311,673.00
	3,092,333.22	3,132,126.12

Particulars	As at 31.03.2016	As at 31.03.2015
	Amount	Amount
NOTE '4'		
DEFERRED TAX LIABILITIES/ASSETS		
Opening Balance	(111,494.00)	2,756.00
Add/(Less): Adjustment during the year	49,115.14	(114,250.00)
	(62,378.86)	(111,494.00)

Particulars	As at 31.03.2016	As at 31.03.2015
	Amount	Amount
NOTE '5'		
TRADE PAYABLES		
Trade Payables		
For Goods & expenses	14,689,881.80	16,637,676.15
	14,689,881.80	16,637,676.15



Particulars	As at 31.03.2016	As at 31.03.2015
	Amount	Amount
NOTE '6'		
OTHER CURRENT LIABILITIES		
Current Maturities of Long Term Debt	235,999.92	182,546.94
Loans & Advance from Others		
Advance Receipt for Flat	113,057,534.00	36,462,342.00
Sunrise Narayan Maintainance Fund A/c	472,479.00	140,000.00
Other Payables		
Auditor's Remuneration Payable	34,500.00	34,200.00
Rent Payable	27,500.00	-
Salary Payable	169,600.00	105,000.00
Directors Remuneration Payable	91,030.00	
Legal Expenses Payable	3,000.00	
Accounting charges payable	-	15,000.00
Statutory Dues		
TDS Payable	29,160.00	35,372.00
	114,120,802.92	36,974,460.94

Particulars	As at 31.03.2016	As at 31.03.2015
	Amount	Amount
NOTE '7'		
SHORT TERM PROVISION		
Other Provision		
Provision For Taxation	5,747,077.00	3,695,770.00
	5,747,077.00	3,695,770.00

Particulars	As at 31.03.2016	As at 31.03.2015
	Amount	Amount
NOTE '9'		
INVENTORIES		
Project Work In Progress	147,736,413.25	71,744,198.30
	147,736,413.25	71,744,198.30

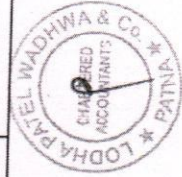
Particulars	As at 31.03.2016	As at 31.03.2015
	Amount	Amount
NOTE '10'		
TRADE RECEIVABLES		
Below Six Months		
Unsecured Considered Good	-	-
More Than Six Months		
Unsecured Considered Good	153,591.00	30,007.00
	153,591.00	30,007.00



SUNRISE SAI DEVELOPERS PRIVATE LIMITED
MAURYA PATH, KHAIPURA OFF BAILEY ROAD, PATNA

NOTE " 8 "
TANGIBLE ASSETS

DESCRIPTION	GROSS BLOCK (AT COST)			DEPRECIATION BLOCK				NET BLOCK	
	COST AS AT 01/04/2015	ADDITIONS	TRANSFERS,	AS AT 01/04/2015	FOR THE YEAR	LESS ON DELETION	AS AT 31/3/2016	AS AT 31/3/2016	AS AT 31/03/2015
			COST AS AT 31/3/2016						
1. Intercom	7,000.00	-	7,000.00	5,398.73	1,061.97	-	6,460.70	539.30	1,601.27
2. Mobile	6,033.00	56,900.00	62,933.00	4,658.93	1,403.76	-	6,062.69	56,870.31	1,374.07
3. Computer & Printer	17,620.00	-	17,620.00	13,694.93	2,591.79	-	16,286.72	1,333.28	3,925.07
4. Furniture	55,232.00	15,000.00	70,232.00	14,315.34	13,767.09	-	28,082.43	42,149.57	40,916.66
5. Water Filter	14,900.00	-	14,900.00	6,718.22	3,687.35	-	10,405.57	4,494.43	8,181.78
6. Air Conditioner	119,000.00	84,750.00	203,750.00	57,439.14	62,911.50	-	120,350.64	83,399.36	61,560.86
7. Car	1,616,650.00	-	1,616,650.00	548,908.38	320,843.77	-	869,752.15	746,897.85	1,067,741.62
8. Stabilizer	8,500.00	7,500.00	16,000.00	2,289.65	3,461.79	-	5,751.44	10,248.56	6,210.35
9. Fridge	-	30,500.00	30,500.00	-	5,037.37	-	5,037.37	25,462.63	-
Total Rs.	1,844,935.00	194,650.00	2,039,585.00	653,423.32	414,766.38	-	1,068,189.70	971,395.30	1,191,511.68
Previous Year	100,785.00	1,744,150.00	1,844,935.00	9,152.09	644,271.23	-	653,423.32	1,191,511.68	91,632.91



Particulars	As at 31.03.2016	As at 31.03.2015
	Amount	Amount
NOTE '11'		
CASH AND BANK BALANCES		
-Cash and Cash Equivalents		
Cash in Hand	161,124.50	194,438.00
Balance with Banks		
-with Bank Of Baroda	407,209.89	363,544.06
-with HDFC Bank Ltd	93,495.28	282,154.83
-with State Bank of India	5,628,010.14	274,146.00
-with Sunrise Narayan Maintenance Fund A/c	234,729.00	-
	6,524,568.81	1,114,282.89

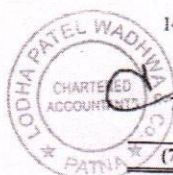
Particulars	As at 31.03.2016	As at 31.03.2015
	Amount	Amount
NOTE '12'		
SHORT TERM LOANS AND ADVANCES		
Loans and Advances to related parties		
(Secured/Unsecured/Doubtful)		
Others		
Unsecured Considered Goods		
Advance to Suppliers	5,122,663.51	2,710,364.00
Advance For Shop	564,500.00	564,500.00
Advance For Flat	1,000,000.00	-
Extreme Engiarch Pvt Ltd	200,000.00	200,000.00
Balance with Statutory Authorities		
Advance Income Tax	4,550,000.00	1,150,000.00
	11,437,163.51	4,624,864.00

Particulars	As at 31.03.2016	As at 31.03.2015
	Amount	Amount
NOTE '13'		
REVENUE FROM OPERATION		
Sale of Flats	43,938,500.00	68,073,500.00
	43,938,500.00	68,073,500.00

Particulars	As at 31.03.2016	As at 31.03.2015
	Amount	Amount
NOTE '14'		
OTHER INCOME		
Interest Received	111,200.00	910,341.00
Discount Income	11,983.75	27,185.48
Rent Received	-	40,000.00
Misc. Income	-	295.00
	123,183.75	977,821.48

Particulars	As at 31.03.2016	As at 31.03.2015
	Amount	Amount
NOTE '15'		
MATERIAL & DIRECT COSTS		
MATERIAL & DIRECT COSTS	97,168,401.62	59,089,122.90
	97,168,401.62	59,089,122.90

Particulars	As at 31.03.2016	As at 31.03.2015
	Amount	Amount
NOTE '16'		
(INCREASE)/DECREASE IN INVENTORIES		
Inventories at the end of the year		
Project Work-in-progress	147,736,413.25	71,744,198.30
Inventories at the beginning of the year		
Project Work-in-progress	71,744,198.30	66,666,746.00
(Increase)/Decrease	(75,992,214.95)	(5,077,452.30)



Particulars	As at 31.03.2016	As at 31.03.2015
	Amount	Amount
NOTE `17`		
EMPLOYEE BENEFITS EXPENSES		
Salary	1,655,300.00	1,497,000.00
Staff & Labour Welfare	72,864.00	56,399.00
Bonus	138,000.00	124,500.00
Director Remuneration	2,275,000.00	1,495,000.00
	4,141,164.00	3,172,899.00

Particulars	As at 31.03.2016	As at 31.03.2015
	Amount	Amount
NOTE `18`		
FINANCE COST		
Interest on Unsecured Loan	277,400.00	255,146.00
Interest on Bank loan	88,320.00	88,111.00
Bank Charges	5,736.66	21,158.45
	371,456.66	364,415.45

Particulars	As at 31.03.2016	As at 31.03.2015
	Amount	Amount
NOTE `19`		
OTHER EXPENSES		
<u>Selling and Administrative Expenses</u>		
Accounting Charges	72,000.00	60,000.00
Travelling & Conveyance	76,324.00	57,588.00
Filing Fee	800.00	7,000.00
Auditor Remuneration	34,500.00	34,200.00
Rent	302,500.00	108,659.00
Electricity Expenses	52,510.00	23,776.00
Printing & Stationery	57,322.00	39,934.00
Telephone & Mobile Expenses	36,580.00	36,500.00
Round off	20.95	5.20
Service Tax Expense	97,031.00	-
Interest on TDS	5,059.00	7,080.00
Legal Expenses	3,000.00	-
Freight Charges	245,525.82	62,330.00
Professional Fees	-	78,000.00
Postage & Courier	3,266.00	2,916.00
Vehicle Expense	129,552.00	55,787.00
Office Expenses	152,416.00	90,419.00
Repair & Maintenance	18,420.00	7,810.00
Membership Fee	16,000.00	-
	1,302,826.77	672,004.20

