SARVOTTAM MULTICON PRIVATE LIMITED

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2016

Particulars	Note	Figures for the Current Year	Figures for the Previous Year
I. Revenue from operations - Sale of Flats		6,37,14,919.00	-
II. Other income	1	15,75,804.77	18,37,367.87
III. **Total Revenue (I+II)**		**6,52,90,723.77**	**18,37,367.87**
IV. Expenses:			
a. Cost of Materials Consumed	2	1,13,96,526.00	66,04,306.00
b. Change in Work-in-progress	3	4,24,18,598.09	(1,01,95,568.74)
c. Employees Benefits Expense	4	8,50,000.00	8,56,000.00
d. Finance costs		1,72,493.37	44,216.50
e. Depreciation and amortization expense	E	11,374.31	11,522.99
f. Other expenses	5	17,24,044.26	16,98,531.00
Total Expenses		**5,65,73,036.03**	**(9,80,992.25)**
V. Profit before exceptional and extraordinary items and tax	(III-IV)	87,17,687.74	28,18,360.12
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax	(V-VI)	**87,17,687.74**	**28,18,360.12**
VIII. Extraordinary Items		-	-
IX. Profit before tax	(VII-VIII)	87,17,687.74	28,18,360.12
X. Tax expense: -			
a. Current Tax		26,85,655.00	7,28,423.00
b. Deferred Tax		8,112.00	(1,491.00)
c. Self Assessment Tax Paid (AY: 2015-16)		3,12,890.00	-
XI. Profit (Loss) for the period from continuing operations	(IX-X)	57,11,030.74	20,91,428.12
XII. Profit (Loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit/(Loss) from discontinuing operations after tax	(XII-XIII)	-	-
XV. Profit/(Loss) for the period	(XI+XIV)	57,11,030.74	20,91,428.12
XVI. Earning per equity share:			
a. Basic			
b. Diluted			

See accompanying notes to the financial statements.

For: SARVOTTAM MULTICON PRIVATE LIMITED

[Managing Director]

[Director]

Managing Director

Director

Place : Patna

Date : 03.09.2016

Certified in terms of our separate report of even date.

FOR : S. SANNIGRAHI & CO.

Chartered Accountants

[PARTNER]

CA Manish Kumar Chaurasia

Firm Reg. No.: 04995C

Mem. No.: 408810

SARVOTTAM MULTICON PRIVATE LIMITED

Note: Forming part of the PROFIT & LOSS ACCOUNT for the year ended on 31st March, 2016 and to be read in conjunction therewith

Particulars	Figures for the Current Year		Figures for the Previous Year
Note - 1			
Details of Other Income			
(a) Interest Income	15,75,804.77		18,36,867.87
(b) Other Non-operating Income	-		500.00
		15,75,804.77	**18,37,367.87**
Note - 2			
Details of Cost of materials consumed			
Material Expenses			
Shail Regency	45,94,317.00		33,15,636.00
Pramod Nilayam	6,56,735.00		-
		52,51,052.00	33,15,636.00
Project Expense			
Shail Regency	25,29,000.00		32,88,670.00
Pramod Nilayam	36,16,474.00		-
		61,45,474.00	32,88,670.00
		1,13,96,526.00	**66,04,306.00**
Note - 3			
Details of Work-in-progress			
Opening Balance of Work in Progress	5,11,29,443.25		4,09,33,874.51
Less: Closing Balance of Work in Progress	87,10,845.16		5,11,29,443.25
		4,24,18,598.09	**(1,01,95,568.74)**
Note - 4			
Details of Employees Benefit Expense			
(a) Salaries and Wages	7,80,000.00		7,80,000.00
(b) Ex-gratia Payments	70,000.00		70,000.00
(c) Other	-		6,000.00
		8,50,000.00	**8,56,000.00**
Note - 5			
Details of Other Expenses			
(a) Payment to Auditors			
i) As Auditor -			
- Statutory Audit	40,250.00		34,350.00
ii) For Taxation Matters	-		-
(b) Power and fuel	28,968.00		24,869.00
(c) Telephone Expenses	-		-
(d) Travelling & Conveyance	60,000.00		60,000.00
(e) Miscellaneous Expenses	2,505.00		6,020.00
(f) Director's Remuneration	15,60,000.00		15,60,000.00
(g) Bank Charges	2,621.26		1,492.00
(h) Statutory Fees & Secretarial work	17,700.00		9,500.00
(i) Repair & Maintaince	12,000.00		2,300.00
		17,24,044.26	**16,98,531.00**

For Sarvottam Multicon Pvt. Ltd.

Manisha Sinha

Managing Director

For Sannigrahi & Co.

Director

Sannigrahi & Co. Chartered Accountants