SARVOTTAM MULTICON PRIVATE LIMITED
Assessment Year 2013 - 2014

STATEMENT OF TAXABLE INCOME

PARTICULARS		AMOUNT
Profit as per Profit & Loss Account		**28,66,791.41**
Add: Depreciation as per Companies Act		15,602.37
Less: Depreciation as per Income Tax Act		10,776.00
Profit as per Income Tax Provision		28,71,617.78
Less: Brought Forward Loss		5,14,261.00
TAXABLE INCOME		**23,57,356.78**
TAX PAYABLE		
Tax on Above Income @ 30%		7,07,207.00
Add: Surcharge @ 5%		-
		7,07,207.00
Add: Education Cess @ 3%		21,216.00
		7,28,423.00
Less: Tax Deducted At Source		1,21,234.00
Advance Tax		2,50,000.00
TAX PAYABLE		**3,57,189.00**
Add: Interest U/s 234		
234A	7,142.00	
234B	28,568.00	
234C	22,906.00	**58,616.00**
Total Tax Payable		**4,15,805.00**

COMPUTATION OF MINIMUM ALTERNATIVE TAX UNDER SECTION 115JB

Profit as per Profit & Loss Account		**28,66,791.41**
Less: Brought Forward Loss	4,84,271.24	
Unabsorbed Depreciation (Whichever is less)	29,990.00	29,990.00
BOOK PROFIT		**28,36,801.41**
Minimum Alternative Tax @ 18.5%		5,24,808.00
Add: Education Cess @ 3%		15,744.00
MAT		**5,40,552.00**
Less: Tax Deducted At Source		1,21,234.00
Advance Tax		2,50,000.00
		1,69,318.00
Add: Interest Under Section 234A	3,386.00	-
Add: Interest Under Section 234B	13,545.00	
Interest Under Section 234C	10,000.00	26,931.00
TAX PAYABLE		**1,96,249.00**

COMPUTATION OF DEFERRED TAX

Depreciation as per Income Tax Act	10,776.00
Depreciation as per Companies Act	15,602.37
TIMING DIFFERENCE	(4,826.37)
Deferred Tax @ 30.9% - Assets	**(1,491.00)**

SARVOTTAM MULTICON PRIVATE LIMITED
Assessment Year 2013 - 2014

DETAILS OF BROUGHT FORWARD LOSS & UNABSORBED DEPRECIATION

YEAR	PARTICULARS	AS PER BOOKS OF ACCOUNTS	AS PER INCOME TAX
2011	Loss as per Profit & Loss Account	6,97,469.86	6,97,469.86
	Unabsorbed Depreciation	7,205.95	17,704.00
2012	Loss as per Profit & Loss Account	10,43,839.43	10,43,839.43
	Unabsorbed Depreciation	24,652.93	12,286.00
	Accumulated Balance to be Carried Forward		
	Loss as per Profit & Loss Account	17,41,309.29	17,41,309.29
	Unabsorbed Depreciation	31,858.88	29,990.00
2013	Profit as per Profit & Loss Account	28,66,791.41	28,71,617.78
	Less: Brought Forward Loss	-	12,57,038.05
	Unabsorbed Depreciation	31,858.88	-
		28,34,932.53	16,14,579.73
	Accumulated Balance to be Carried Forward		
	Loss as per Profit & Loss Account	17,41,309.29	4,84,271.24
	Unabsorbed Depreciation	-	29,990.00

SARVOTTAM MULTICON PRIVATE LIMITED

DETAILS OF ASSETS AND DEPRECIATION THEREON UNDER I.T. ACT FOR THE AY 2014-15

DESCRIPTION OF ASSETS	*Rate*	*WDV as on 01.04.2013*	*Addition upto 30.09.2013*	*Addition after 30.09.2013*	*Disposal*	*Total*	*Depreciation for the year 2013-14*	*WDV as on 31.03.2014*
Tangible Assets								
Furniture & Fixtures	10%	557.00	-	-	-	557.00	56.00	501.00
Sub-Total:		**557.00**	-	-	-	**557.00**	**56.00**	**501.00**
Airconditioner	15%	21,224.00	-	-	-	21,224.00	3,184.00	18,040.00
Television	15%	36,125.00	-	-	-	36,125.00	5,419.00	30,706.00
Sub-Total:		**57,349.00**	-	-	-	**57,349.00**	**8,603.00**	**48,746.00**
Laptop	60%	3,528.00	-	-	-	3,528.00	2,117.00	1,411.00
Sub-Total:		**3,528.00**	-	-	-	**3,528.00**	**2,117.00**	**1,411.00**
Grand Total:		**61,434.00**	-	-	-	**61,434.00**	**10,776.00**	**50,658.00**



SARVOTTAM MULTICON PRIVATE LIMITED

BALANCE SHEET AS ON 31ST MARCH 2014

Particulars	Note	Figures for the Current Year	Figures for the Previous Year
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Capital	A	14,15,000.00	14,15,000.00
(b) Reserves and Surplus	B	22,93,768.87	1,53,909.46
(c) Money Received against share warrants		-	-
(2) Share application money pending allotment		-	-
(3) Non-current liabilities			
(a) Long-term borrowings		-	-
(b) Deferred Tax Liabilities		-	-
(c) Other Long-term Liabilities		-	-
(d) Long-term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings	C	5,24,25,971.00	2,68,03,628.00
(b) Trade payables		-	-
(c) Other current liabilities	D	56,45,091.24	16,33,545.50
(d) Short-term provisions	E	8,77,120.05	3,58,000.05
	TOTAL	**6,26,56,951.16**	**3,03,64,083.01**
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets -			
(i) Tangible assets	F	62,216.48	77,818.85
(ii) Intangible assets		-	-
(iii) Capital Work In Progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	G	64,01,599.94	39,32,055.31
(c) Deferred tax assets (net)		36,128.00	34,637.00
(d) Long-term loans and advances	H	2,93,983.00	1,42,788.00
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments		-	-
(b) Inventories	I	4,09,33,874.51	2,33,23,124.50
(c) Trade receivables	J	-	-
(d) Cash and cash equivalents	K	1,23,55,691.23	4,91,235.35
(e) Short-term loans and advances	L	19,43,805.00	21,04,005.00
(f) Other current assets	M	6,29,653.00	2,58,419.00
Contingent Liabilities and Commitments		-	-
	TOTAL	**6,26,56,951.16**	**3,03,64,083.01**
See accompanying notes to the financial statements.		-	-

For: SARVOTTAM MULTICON PRIVATE LIMITED

For Sarvottam Multicon Pvt. Ltd.

[Managing Director] Managing Director

For Sarvottam Multicon Pvt. Ltd.

[Director]

Director

Certified in terms of our separate report of even date.

FOR : S. SANNIGRAHI & CO.
Chartered Accountants
Firm Reg. No.: 04995C

S. Sannigrahi & Co. PATNA CHARTERED ACCOUNTANTS

Place : Patna

Date : 03.09.2014

[CA Manish Kumar Chaurasia]
PARTNER
Mem. No.: 408810

SARVOTTAM MULTICON PRIVATE LIMITED

Note: Forming part of the BALANCE SHEET as on 31st March, 2014
and to be read in conjunction therewith

Particulars	Figures for the Current Year		Figures for the Previous Year
Note - A			
Details of Share Capital			
AUTHORISED SHARE CAPITAL (15,000 Equity Shares of Rs. 100/- Each)	15,00,000.00		15,00,000.00
ISSUED, SUBSCRIBED & PAID UP CAPITAL (14,050 Equity Shares of Rs. 100/- Each)	14,15,000.00		14,15,000.00
		14,15,000.00	14,15,000.00

The Company has only one class of equity shares having a par value of Rs. 100 per share. Each Shareholder is eligible for one vote per share.
The Company declares and pays dividends in Indian Rupees.
In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding.

Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of the Shareholder	As at 31st March, 2014		As at 31st March, 2013	
	No. of Share held	% of Holding	No. of Share held	% of Holding
MANISHA SINHA	6,990	49.75	6,990	49.75
KUMUNDANI DEVI	1,460	10.39	1,460	10.39
RAJESH KUMAR	2,550	18.15	2,550	18.15
KUNTI DEVI	1,750	12.46	1,750	12.46

Note - B			
Details of Reserves and Surplus			
(a) *Surplus (Balance in Statement of Profit & Loss*			
Opening Balance	1,53,909.46		(8,66,495.20)
Addition During the Year	21,39,859.41		10,20,404.66
	22,93,768.87		1,53,909.46
Less: -Preliminery Expenses	-	22,93,768.87	-
		22,93,768.87	1,53,909.46
Note - C			
Details of Short - Term Borrowings			
(a) Loans and Advances from related parties	-		-
(b) Other Loans and Advances:			
Refundable to Land Lord, Ram Sakhi Devi	9,68,750.00		30,55,750.00
Refundable to Customers of Shail Regency			-
Kumudini Devi	1,90,000.00		2,30,000.00
Customer's Advances Shail Residency	5,01,67,221.00		2,35,17,878.00
Kumari Kanchan Bala	10,00,000.00		-
Smt Kunti Sinha	1,00,000.00		-
		5,24,25,971.00	2,68,03,628.00

For Sarvottam Multicon Pvt. Ltd.
Manisha Sinha
Managing Director

For Sarvottam Multicon Pvt. Ltd.

Director

S. Sannigrahi & Co. PATNA CHARTERED ACCOUNTANTS

SARVOTTAM MULTICON PRIVATE LIMITED

Note: Forming part of the BALANCE SHEET as on 31st March, 2014
and to be read in conjunction therewith

Particulars	Figures for the Current Year		Figures for the Previous Year
Note - D			
Other Current Liabilities			
(a) Sundry Creditors for Supply & Services (As per annexure attached)	47,03,125.00		14,33,838.50
(b) Audit Fees Payable	33,708.00		22,472.00
(c) Bank Overdraft with SBI, S K Puri Branch	7,80,535.24		-
(d) Outstanding Liabilities	1,27,723.00		1,77,235.00
		56,45,091.24	16,33,545.50
Note - E			
Details of Short - Term Provisions			
(a) Provision for Income Tax	8,82,629.05		2,85,196.05
(b) TDS Payable	-		-
(c) Service Tax payable	(5,509.00)		72,804.00
		8,77,120.05	3,58,000.05
Note - G			
Details of Non-current investments			
(a) Investment in Equity Instruments	-		-
(b) Investment in Preference Shares	-		-
(c) Investment in Mutual Funds	-		-
(d) Other Non-current Investments in Fixed Deposit with Bank	64,01,599.94		39,32,055.31
		64,01,599.94	39,32,055.31
Note - H			
Details of Long - Term Loans and Advances			
(a) Capital advance	-		-
(b) Security Deposits with Electricity	4,570.00		4,570.00
(c) Security Deposits with Electricity (D.Niketan)	3,315.00		3,315.00
(d) Other Loans and Advances			
Aditya Vision	46,098.00		46,098.00
Rajesh Kumar	2,40,000.00		-
Karlo Automobiles	-		88,805.00
		2,93,983.00	1,42,788.00

For Sarvottam Multicon Pvt. Ltd.

Manisha Sinha

Managing Director

For Sarvottam Multicon Pvt. Ltd.

Director

S. Sagargrahi & Co. PATNA

SARVOTTAM MULTICON PRIVATE LIMITED

Note: Forming part of the BALANCE SHEET as on 31st March, 2014
and to be read in conjunction therewith

Particulars	Figures for the Current Year		Figures for the Previous Year
Note - I			
Details of Inventories			
(a) Raw Materials		-	-
(b) Work-in-progress			
Shali Regency Project			
Project Expense	97,02,260.00		57,31,744.00
Material Exps.	2,36,58,277.50		1,35,94,809.50
Notional Profit	52,35,338.01		16,58,572.00
	3,85,95,875.51		2,09,85,125.50
Less:Cost of Flat Sold	-		-
WIP of Unsold flats		3,85,95,875.51	2,09,85,125.50
Purnima Nikunj			
Material Expenses	1,59,500.00		1,59,500.00
Project Expense	6,36,858.00	7,96,358.00	6,36,858.00
Pramod Nilayam			
Material Expenses	7,00,711.00		7,00,711.00
Project Expense	40,150.00	7,40,861.00	40,150.00
(c) Stock-in-Trade (Samridhi Niketan-2 Unsold Flats)		8,00,780.00	8,00,780.00
		4,09,33,874.51	**2,33,23,124.50**
Note - J			
Details of Trade Receivables			
(a) Trade Receivables within 6 months	-		-
(b) Trade Receivables above 6 months	-		-
		-	-
Note - K			
Details of Cash and Cash Equivalents			
(a) Balance with Bank of Baroda, SKPuri, Patna	68,493.00		16,202.00
(b) S.B.I Sweep a/c	50,126.00		-
(c) Cash in hand	27,549.35		98,993.85
(d) Sweep A/c F.D	1,22,09,522.88		-
(e) Other - Bank Overdraft	-		3,76,039.50
		1,23,55,691.23	**4,91,235.35**
Note - L			
Details of Short-term loans and advances			
(a) Loans and Advances to related parties	-		1,11,500.00
Manisha Sinha (Director)	2,93,805.00		65,000.00
(b) Other Loans and Advances	-		-
Advance to Supplier & Service Provider	-		2,77,505.00
Land Lord at Gola Road	2,50,000.00		2,50,000.00
Land Lord at Pramod Nilay	14,00,000.00		14,00,000.00
		19,43,805.00	**21,04,005.00**

For Sarvottam Multicon Pvt. Ltd.

Manisha Sinha

Managing Director

For Sarvottam Multicon Pvt. Ltd.

Director

S. Sannigrahi & Co. PATNA CHARTERED ACCOUNTANTS

SARVOTTAM MULTICON PRIVATE LIMITED

Note: Forming part of the BALANCE SHEET as on 31st March, 2014
and to be read in conjunction therewith

Particulars	Figures for the Current Year	Figures for the Previous Year
Note - M		
Details of Other Current Assets		
(a) TDS	2,05,359.00	84,125.00
(b) Others		
Advance Tax (AY: 2006-07)	4,294.00	4,294.00
Advance Tax (AY: 2009-10)	40,000.00	40,000.00
Advance Tax (AY: 2010-11)	50,000.00	50,000.00
Advance Tax (AY-2013-14)	80,000.00	80,000.00
Advance Tax (AY-2014-15)	2,50,000.00	-
	6,29,653.00	**2,58,419.00**

For Sarvottam Multicon Pvt. Ltd.

Managing Director

Director

S. Sannigrahi & Co. CHARTERED ACCOUNTANTS PATNA

SARVOTTAM MULTICON PRIVATE LIMITED

NOTE: F

DETAILS OF ASSETS AND DEPRECIATION THEREON AS ON 31ST MARCH 2014

		GROSS BLOCK				DEPRECIATION				NET BLOCK	
DESCRIPTION OF ASSETS	*Rate of Depre-ciation*	*At cost or Book Value as on*	*Addition/ Adjustment during the year*	*Less: Disposals / Adjustments*	*TOTAL*	*Upto*	*For the year*	*Less: Disposals / Adjustments during*	*TOTAL*	*Closing Balance as on*	*Closing Balance as on*
		01.04.2013	2013-14	2013-14	31.03.2014	01.04.2013	2013-14	2013-14	31.03.2014	31.03.2014	31.03.2013
Tangible Assets											
Land	0.00%	-	-	-	-	-	-	-	-	-	-
Buildings	5.00%	-	-	-	-	-	-	-	-	-	-
Air Conditioner	13.91%	56,900.00	-	-	56,900.00	34,151.87	3,164.26	-	37,316.13	19,583.87	22,748.13
Furniture & Fixtures	18.10%	2,000.00	-	-	2,000.00	1,781.12	39.62	-	1,820.74	179.26	218.88
Computer (Laptop)	40.00%	55,120.00	-	-	55,120.00	36,842.51	7,311.00	-	44,153.51	10,966.49	18,277.49
Office Equipments - Television	13.91%	42,500.00	-	-	42,500.00	5,925.65	5,087.49	-	11,013.14	31,486.86	36,574.35
Current Year's Total		**1,56,520.00**	-	-	**1,56,520.00**	**78,701.15**	**15,602.37**	-	**94,303.52**	**62,216.48**	**77,818.85**
Previous Year's Total		**1,56,520.00**	-	-	**1,56,520.00**	**56,882.76**	**21,818.39**	-	**78,701.15**	**77,818.85**	**99,637.24**

For Sarvottam Multicon Pvt. Ltd.

Managing Director

S. Sannigrahi & Co. PATNA CHARTERED ACCOUNTANTS

Per Sarvottam Multicon PVT. LTD.

Director