M/S VHP REAL ESTATE (JV)

AT:-4C, BHAGWATI SARAN ENCLAVE , 4TH FLOOR, BOARING ROAD, PATNA-800001

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2017

PARTICULARS	ANNEXTURE		AMOUNT (In Rs.)
1 **SALES**			
Sales Transferred from Construction A/c			169174305.00
			169174305.00
Construction Cost			
Opening Stock			
Materials at site		6475960.00	
WIP		91555278.51	
Pruchase		73775700.20	
Direct Expense		53948798.00	
Total Cost		225755736.71	
Less:- Closing Stock			
WIP		78842750.00	
Materials at Site		10725960.00	136187026.71
Gross Profit			32987278.29
Less:-			
4 **SELLING & GENERAL ADMINISTRATIVE EXPENSES**			
Salary to Staff		4827837.00	
Rent		720000.00	
Staff Welfare		130569.00	
Telephone & Internet Exp.		55999.00	
Travelling & Conveyance		2011009.00	
Electricity & Generator Exp.		477455.00	
Office Expenses		643943.09	
Printing & Stationery		188007.00	
Repair & Maintenance		136906.00	
Bank Interest		11181163.00	
Bank Charges & Commission		2525253.50	
Pooja Exp.		41517.00	
Director's Remuneration		5420000.00	
Business & Promotion Exp.		336577.00	
Insurance		24120.00	
Deprecciation on Fixed Assets		484190.98	
Pre. Operating Exp. W/off		1177043.72	
Software		5600.00	
Audit Fees		100000.00	30487190.29
5 Net Profit			2500088.00
Less :- Provision For Tax			825000.00
Transferred to Partner's Capital A/c			1675088.00

PLACE : HAJIPUR

DATED : 16/10/2017

In terms of our seperarte report of even date

Vimal Shatrughan & Co.
Chartered Accountants

Vimal Kumar
(Partner)

Vimal Shatrughan & Co. Chartered Accountants FRN 010329C