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M. Dalmia & Co.
(Chartered Accountants)
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INDEPENDENT AUDITOR'S REPORT

To the Members of M/s Raman and Kumar Construction Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **M/s Raman and Kumar Construction Limited** ("the Company"), which comprise the Balance Sheet as at 31st March 2021, the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements



Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements



represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, the said order is Attached with this Report as an **Annexure – "A"** to the extent applicable to the reporting Company.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial



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institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Patna
Date: 29th Day of October, 2021

For: M. DALMIA & CO.
Chartered Accountants

Murari Dalmia,

(CA Murari Kumar Dalmia)

Partner

M.No.059412

FRN.012015C



UDIN for this document is 21059412AAAANV3058

Annexure "A" to the Independent Auditor's Report*

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of M/s Raman and Kumar Construction Limited of even date)

1.	In respect of the Company's fixed assets:
(a)	The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
(b)	The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
(c)	The title deeds of immovable properties are held in the name of the company.
2.	The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
3.	According to information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.
4.	In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.
5.	In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
6.	The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
7.	In respect of statutory dues:
(a)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.
	According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise, value added



tax, cess and other material statutory dues were in arrears as at March 31, 2020 for a period of more than six months from the date they became payable.

- 8 In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.
9. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.
10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
11. The company is a private limited company and hence provision of section 197 read with schedule V of the companies Act are not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.
12. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- 14 According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.
- 15 According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
- 16 According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

Place: Patna

Date: 29th Day of October, 2021

For: M Dalmia & CO.
(Chartered Accountants)

Mural Dalmia
(CA Murari Kumar Dalmia)

Partner
M.No.059412
FRN.012015C



UDIN for this document is 21059412AAAANV3058

RAMAN AND KUMAR CONSTRUCTIONS LIMITED
KANKARBAGH, PATNA

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2021

	Particulars	Note No.	Year ended 31st March, 2021	Year ended 31st March, 2020
A.	CONTINUING OPERATION			
I.	Revenue from operation	2.12	1,65,08,995.00	4,93,69,400.00
II	Repair, Reconditioning and Interior Decoration		-	33,479.50
III.	Other income		-	-
IV	Total revenues (I+II+III)		1,65,08,995.00	4,94,02,879.50
V	Expenses:			
	Cost of material consumed	2.13	1,05,52,650.00	4,39,52,877.00
	Employees Benefit Expenses	2.14	20,13,780.00	20,72,170.00
	Finance costs	2.15	32,182.21	13,768.15
	Depreciation and amortization expenses	2.5	12,354.00	18,907.00
	Other expenses	2.16	37,07,876.65	31,53,943.33
	Total expenses		1,63,18,842.86	4,92,11,665.48
VI	Profit/(loss) before exceptional and extra ordinary items and tax (IV-V)			
			1,90,152.14	1,91,214.02
VII	Exceptional items		-	-
VIII.	Profit/(loss) before extra ordinary items and tax (VI-VII)		1,90,152.14	1,91,214.02
IX.	Extra ordinary items		-	-
X	Profit/(loss) before tax (VIII-IX)		1,90,152.14	1,91,214.02
XI.	Tax Expenses			
	Current Tax (MAT)		-	-
	Less: MAT credit entitlement		-	-
	Net Current Tax		48,342.00	49,582.00
	Deferred Tax		-	-
	Income Tax for earlier years		-	-
	Other Deduction/Loss of Previous Year		-	-
XII	Profit/(loss) for the year from continuing operation (X-XI)		1,41,810.14	1,41,632.02
B.	DISCONTINUING OPERATION			
XIII	a) Profit/(loss) before tax from discontinuing operation		-	-
	b) Gain/(loss) on disposal of assets/ settlement of liabilities attributable to the discontinuing operation		-	-
XIV	Tax expenses of discontinuing operation:			
	a) On ordinary activities attributable to the discontinuing operation		-	-
	b) On gain/(loss) on disposal of assets/ settlement of liabilities		-	-
XV	Profit/(loss) from discontinuing operation (after tax) (XII-XIII)		-	-
XVI	Profit/(loss) for the year(XI+XIV)		-	-
XVII	Earning per equity share (face value Re. 100/-each)			
	Basic			
	a) Continuing operation	b) Total	28.36	28.33
	Diluted			
	a) Continuing operation	b) Total	28.36	28.33
	Earning per equity share (Excluding extraordinary items) (face value Re. 100/-each)			
	Basic			
	a) Continuing operation	b) Total	28.36	28.33
	Diluted			
	a) Continuing operation	b) Total	28.36	28.33
	Significant Accounting Policies	A		
	Notes to Accounts	B		

The accompanying significant accounting policies and notes to accounts are an integral part of financial statement.

As per our report of even date attached .

For: M. Dalmia & Co.
Chartered Accountants
F.R No.- 012015C

Mulash Dalmia

CA MURARI KUMAR DALMIA
Membership No.- 059412
(Partner)
Place: Patna
Date: 29.10.2021
UDIN: 21059412AAAAANV3058



For and on behalf of the Board
(Raman & Kumar Construction Ltd)

MALA SINHA
Director
(DIN:- 06766213)

PUJA SINGH
Director
(DIN:- 08045064)

Note No: 2.12

Revenue from operations	Year ended 31st March, 2021	Year ended 31st March, 2020
Particulars	Amount	Amount
Sales	1,65,08,995.00	4,93,69,400.00
Total:-	1,65,08,995.00	4,93,69,400.00

Note No: 2.13

Cost of material consumed	Year ended 31st March, 2021	Year ended 31st March, 2020
Particulars	Amount	Amount
Opening Stock		
Raw Materials	5,51,93,430.00	8,55,80,500.00
Capital Work In Progress	40,12,870.00	42,60,875.00
Add: Purchases	15,00,100.00	72,78,190.00
Add: Labour	2,60,000.00	34,96,437.00
Add: Electric Equipment & Fittings	-	1,70,980.00
Add: Site Expenses	37,370.00	9,51,870.00
Add: Land Acquisition Cost	45,50,000.00	-
Add: Lift Expenses	-	2,20,000.00
Add: Stamp Duty	-	12,00,325.00
Total:-	6,55,53,770.00	10,31,59,177.00
Capital Work in Progress	5,44,76,250.00	5,51,93,430.00
Closing Stock (Material)	5,24,870.00	40,12,870.00
Total:-	5,50,01,120.00	5,92,06,300.00
Cost of Materials Consumed:-	1,05,52,650.00	4,39,52,877.00

Note No. 2.14

Employee Benefit Expenses	Year ended 31st March, 2021	Year ended 31st March, 2020
Particulars	Amount	Amount
Salary & Wages	19,20,000.00	19,69,500.00
Staff Welfare	93,780.00	1,02,670.00
Staff Bonus	-	-
Total:-	20,13,780.00	20,72,170.00



Note No: 2.15

Finance costs	Year ended 31st March, 2021	Year ended 31st March, 2020
Particulars	Amount	Amount
Interest expenses		
On long term borrowings	-	-
On short term borrowings	-	-
On Delay Payment	-	-
On Others (Bank Charges & Commission)	32,182.21	13,768.15
Total:-	32,182.21	13,768.15

Note No: 2.16

Other Expenses	Year ended 31st March, 2021	Year ended 31st March, 2020
Particulars	Amount	Amount
Consumption of packing materials	-	-
Power and fuel	6,16,645.96	1,93,684.23
Repairs		
Buildings	-	-
Machinery	-	-
Others	85,316.00	2,74,199.01
Insurances	8,050.00	-
Rates and taxes	-	-
Commission to non-Whole time directors	-	-
Office Expenses	2,03,881.20	2,40,202.89
Rent	2,40,000.00	2,40,000.00
Payments to auditor		
As auditor for audit	13,000.00	13,000.00
For tax audit	12,000.00	12,000.00
For management services	-	-
For other services	-	-
For reimbursement of expenses	-	-
Administrative expenses	8,21,707.19	2,63,281.20
Advertisement Expenses	-	-
Director Remuneration	10,20,000.00	10,20,000.00
Selling Expenses	6,79,197.30	8,22,576.00
Loss on sale/discard of fixed assets	8,079.00	-
Sundry debit balances/advances written off	-	-
Professional Fee/Consultancy	-	75,000.00
Provision for contingencies	-	-
Provision for doubtful debts and advances	-	-
Provision for diminution in value of investments	-	-
Bad debts written off	-	-
Prior period items (net)	-	-
Total:-	37,07,876.65	31,53,943.33



RAMAN AND KUMAR CONSTRUCTIONS LIMITED
KANKARBAGH, PATNA

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BALANCE SHEET AS AT 31ST MARCH 2021

	Particulars	Note No.	As at 31st March, 2021	As at 31st March, 2020
I.	EQUITY AND LIABILITIES			
1	Shareholders Fund			
	a) Share Capital	2.1	5,00,000.00	5,00,000.00
	b) Share Application		-	-
	b) Reserve and Surplus	2.2	2,70,784.16	1,41,499.02
	c) Money received against share warrants		-	-
	Total:-		7,70,784.16	6,41,499.02
2	Share application pending allotment			
3	Non-current Liabilities			
	a) Long-term borrowings		-	-
	b) Deferred tax liabilities		1,229.00	133.00
	c) Other long-term liabilities	2.3	6,79,01,114.00	8,94,93,534.00
	d) Long-term provisions		-	-
	Total:-		6,79,02,343.00	8,94,93,667.00
4	Current Liabilities			
	(a) Short-term borrowings		-	-
	(b) Trade Payables		-	65,39,620.00
	(c) Other current liabilities	2.4	2,85,10,016.00	-
	(d) Short-term provisions	2.5	1,56,612.00	5,26,782.00
			2,86,66,628.00	70,66,402.00
	Total:-		9,73,39,755.16	9,72,01,568.02
II.	ASSETS			
1	Non-current Assets			
	a) Fixed assets			
	(i) Tangible assets	2.6	31,332.00	51,765.00
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		5,44,76,250.00	5,51,93,430.00
	(iv) Intangible assets under developments		-	-
	(b) Non-current investments		-	-
	(c) Long-term loans and Advances	2.7	88,24,391.13	1,61,41,391.13
	(d) Other non-current assets	2.8	2,14,12,024.43	2,14,12,024.43
	Total:-		8,47,43,997.56	9,27,98,610.56
2	Current assets			
	a) Current investments		-	-
	b) Inventories	2.9	5,24,870.00	40,12,870.00
	c) Trade receivables		-	-
	d) Cash and bank balances	2.10	9,67,734.60	2,40,087.46
	e) Short-term loans and advances	2.11	1,11,03,153.00	1,50,000.00
	f) Other current assets		-	-
			1,25,95,757.60	44,02,957.46
	Total:-		9,73,39,755.16	9,72,01,568.02
	Significant accounting policies	1		
	Notes to accounts	2		

The accompanying significant accounting policies and notes to accounts are an integral part of financial statement

As per our report of even date attached

For: M. Dalmia & Co.
Chartered Accountants
F.R No.- 012015C

Murali Dalmia

CA MURARI KUMAR DALMIA
Membership No.- 059412
(Partner)
Place: Patna
Date: 29.10.2021
UDIN: 21059412AAAAANV3058



**For and on behalf of the Board
(Raman & Kumar Construction Ltd)**

MALA SINHA
Director
(DIN:- 06766213)

PUJA SINGH
Director
(DIN:- 08045064)

RAMAN AND KUMAR CONSTRUCTIONS LIMITED

KANKARBAGH, PATNA

Note No: 2.2 Reserves and surplus		As at 31st March, 2021	As at 31st March, 2020
Particulars			
(a) Surplus in statement of profit and loss			
Balance as per last account		1,41,499.02	-
Add: Net profit/Loss for the year as per Statement of profit and loss		1,41,810.14	1,41,632.02
Amount available for appropriation		-	-
Deffered Tax Asset/(Deffered Tax Laibility)		(1,096.00)	(133.00)
Excess Provision of Income Tax		-	-
Transfer to general reserve		-	-
Less: Appropriations:		-	-
Income Tax Paid earlier year/years		11,429.00	-
Proposed dividend		-	-
Tax on proposed dividend		-	-
Closing Balance (Total Reserve & Surplus)		2,70,784.16	1,41,499.02

Notes No:- 2.3 Other Long Term Liabilities		As at 31st March, 2021	As at 31st March, 2020
Particulars			
Advances From Customers			
Badal Mansion		31,85,500.00	74,35,500.00
Bhagwat Mansion		61,08,000.00	61,08,000.00
Brajendra Presidency		1,31,25,894.00	2,98,03,997.00
Laxmi Prabha Apartment		36,42,500.00	36,42,500.00
Mala Apartment		4,50,000.00	4,50,000.00
Muneshwar Plaza		34,72,500.00	34,72,500.00
Rajaram Palace (Mala Tower)		64,91,000.00	64,91,000.00
Ramlakhan Complex		2,17,969.00	2,17,969.00
Red Jashmin Apartment Sahpur		24,25,000.00	24,25,000.00
Sharda Mansion		65,13,000.00	65,13,000.00
Misc. Advances Received		1,61,00,621.00	1,66,00,621.00
Mohan Prasad Yadav		15,00,000.00	15,00,000.00
Ranjeet Roy		36,00,000.00	36,00,000.00
Munni Lal Rai		4,00,000.00	-
Raushan Kumar		2,50,000.00	-
Ajit Kumar		-	6,46,317.00
Mala Sinha		4,19,130.00	5,87,130.00
Total:-		6,79,01,114.00	8,94,93,534.00

Notes No:- 2.4 Other current liabilities		As at 31st March, 2021	As at 31st March, 2020
Particulars			
Lal Mohan Kumar (Advance Receipt for Land)		57,50,000.00	-
Mala Sinha		5,40,000.00	-
Aakash Elevator		30,000.00	-
Brajendra Presidency		94,49,965.00	-
Laxmi Prabha Apartment		6,50,000.00	-
Rajaram Palace (Mala Tower)		47,88,051.00	-
Sharda Mansion		20,02,000.00	-
Baiju Kumar Roy		7,00,000.00	-
Mohan Prasad Yadav		23,00,000.00	-
Ranjeet Roy		23,00,000.00	-
Total:-		2,85,10,016.00	-

Note No: 2.6 Short- term provisions		As at 31st March, 2021	As at 31st March, 2020
Particulars			
Audit Fees Payable		68,270.00	1,18,200.00
Provision for Income Tax		48,342.00	49,582.00
Salary Payable		40,000.00	2,39,000.00
Rent Payable		-	1,20,000.00
Total:-		1,56,612.00	5,26,782.00



Note No: 2.7 Long Term Loans & Advances	As at 31st March, 2021	As at 31st March, 2020
Particulars		
Advance for Land	-	61,00,000.00
Advance Refundable	1,00,000.00	-
Sitesh Raman	43,94,071.13	52,14,071.13
Puja Kumari	2,30,320.00	7,27,320.00
Advance for Flat	41,00,000.00	41,00,000.00
Total:-	88,24,391.13	1,61,41,391.13

Note No: 2.8 Other Non - Current Asset	As at 31st March, 2021	As at 31st March, 2020
Particulars		
Misc. Expenses (Opening Balance)	2,13,92,616.43	2,13,92,616.43
Add: Profit & Loss A/c (Loss)	-	-
Add: Deferred Tax Assets	19,408.00	19,408.00
Total:-	2,14,12,024.43	2,14,12,024.43

Note No: 2.9 Inventories	As at 31st March, 2021	As at 31st March, 2020
Particulars		
Stock in trade	5,24,870.00	40,12,870.00
Total:-	5,24,870.00	40,12,870.00

Note No: 2.10 Cash and Bank balances	As at 31st March, 2021	As at 31st March, 2020
Particulars		
Cash and cash equivalents		
Balances with banks		
ICICI Bank	6,01,904.69	227.12
IDBI Bank	13,382.90	38,967.00
HDFC Bank	2,73,063.01	89.34
Cash in hand	79,384.00	2,00,804.00
Fixed Deposit	-	-
Accrued Interest on Fixed Deposit	-	-
Total:-	9,67,734.60	2,40,087.46

Note No: 2.11 Short Term Loans & Advances	As at 31st March, 2021	As at 31st March, 2020
Particulars		
Income Tax Deducted at Source	-	-
Advance For Land (Sanjay Kumar Kashyap)	-	1,50,000.00
Ajit Kumar	39,13,683.00	-
Puja Kumari	2,000.00	-
Sitesh Raman	45,79,500.00	-
Advance for Land	16,00,000.00	-
Advance for Flat	10,00,000.00	-
TDS on Cash Withdrawal	7,970.00	-
Total:-	1,11,03,153.00	1,50,000.00



2. Note to Accounts

Note No: 2.1

Share Capital

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	No. of Shares	Amount (Rs)	No. of Shares	Amount (Rs)
(a) Authorised				
5000 Equity Shares of ` Rs 100/-each	5000	5,00,000.00	5000	5,00,000.00
Preference Shares of `Rs.... /-each		5,00,000.00		5,00,000.00
(b) 5000 Issued, subscribed and fully paid up Equity shares of Rs 100/-each	5000	5,00,000.00	5000	5,00,000.00
Total:-		5,00,000.00		5,00,000.00

(c) Shareholders holding more than 5% of the equity shares of the company:

Name of shareholders	As at 31st March, 2021		As at 31st March, 2020	
	No. of Shares held	% of holding	No. of Shares held	% of holding
Ajit Kumar	900	18.00	900	18.00
Binod Bihari Lal	750	15.00	750	15.00
Mala Sinha	750	15.00	750	15.00
Manoj Kumar	900	18.00	900	18.00
Nilu Singh	750	15.00	750	15.00
Sitesh Raman	940	18.80	940	18.80
Total:-	4990	99.80	4990	99.80



Note No: 2.6

Fixed Assets		Water Purifier	CC T.V Camera	Plant & Machinery	Printer	Mobile	Mixture Machine	Fan	Laptop	Total	Grand total	Previous year Figures
Particulars												
Gross block												
Gross carrying amount as at 01.04.2020		520.00	3,969.00	5,196.00	965.00	11,055.00	28,728.00	912.00	420.00	51,765.00	51,765.00	70,672.00
Additions during the year		-	-	-	-	-	-	-	-	-	-	-
Acquisition through business combination		-	-	-	-	-	-	-	-	-	-	-
Revaluation		-	-	-	-	-	-	-	-	-	-	-
Effect of foreign currency exchange difference		-	-	-	-	-	-	-	-	-	-	-
Other adjustments during the year		-	-	-	-	-	-	-	-	-	-	-
Disposals/deductions during the year		-	-	-	-	-	-	-	-	-	-	-
Gross carrying amount as at 01.04.2020		520.00	3,969.00	5,196.00	965.00	11,055.00	28,728.00	912.00	420.00	51,765.00	51,765.00	70,672.00
Depreciation/Amortisation and Impairment												
Opening balance		-	-	-	-	-	-	-	-	-	-	-
Depreciation/Amortisation for the year		-	1,095.00	-	-	4,551.00	6,460.00	248.00	-	12,354.00	12,354.00	18,907.00
Impairment loss reversed		-	-	-	-	-	-	-	-	-	-	-
Other adjustments for the year		-	-	-	-	-	-	-	-	-	-	-
Disposals/deduction for the year		520.00	-	5,196.00	965.00	978.00	-	-	420.00	8,079.00	8,079.00	-
Closing accumulated depreciation/Amortisation		520.00	1,095.00	5,196.00	965.00	5,529.00	6,460.00	248.00	420.00	20,433.00	20,433.00	18,907.00
Net carrying amount		-	-	-	-	-	-	-	-	-	-	-
Net block as at 31.03.2021		-	2,874.00	-	-	5,526.00	22,268.00	664.00	-	31,332.00	31,332.00	51,765.00



RAMAN AND KUMAR CONSTRUCTIONS LIMITED
KANKARBAGH, PATNA

DISCLOSURES FOR ICDS FOR THE YEAR ENDING 31ST MARCH 2021

ICDS		DETAILS				
ICDS – I : ACCOU NTING POLICIE S	SL.NO	ACCOUNTING POLICY				
	1	The financial statements have been prepared under the historical cost convention on accrual basis				
	2	All Income and expenditure items are recognized on accrual basis				
	3	Fixed assets are stated at cost, less accumulated depreciation and impairment, if any. Direct costs are capitalized until fixed assets are ready for use. Capital work-in-progress comprises of the cost of fixed assets that are not yet ready for their intended use at the reporting date				
	4	Inventory Valuation - Refer ICDS -II : Valuation of Inventories				
	5	Borrowing Cost - Refer ICDS - IX : Borrowing Cost				
		6 Provisions, Contingent Liabilities & Contingent Assets - Refer ICDS - X				
ICDS – II : VALUAT ION OF INVENT ORIES	SL.NO	PARTICULARS	DETAILS			
	1	Accounting Policy adoped in measuring inventories including the cost formulae.	The Closing stock of goods are valued at landed cost.			
	2	The total carrying amount of inventories and its classification appropriate to a person	Capital Work In Progress 5,44,76,250.00			
			Raw Materials 5,24,870.00			
			TOTAL 5,50,01,120.00			
ICDS – III : CONSTRUCTION CONTRACTS - NOT APPLICABLE						
ICDS – IV : REVENUE RECOGNITION	SL.NO	PARTICULARS	DETAILS			
	1	Total Amount of Sales (As per Profit & Loss Account)	1,65,08,995.00			
	2	Total Amount not recognized as revenue during previous year due to lack of reasonably certainty of its ultimate collection along with the nature of uncertainty	NIL			
ICDS – V : :	SL.NO	PARTICULARS	DETAILS			
	1	Full Details of Fixed Assets	As per Point No – 18 of Form 3CA – Part –B			
ICDS – VI: RELATING TO EFFECTS OF CHANGES IN FOREIGN EXCHANGE RATES - NOT APPLICABLE						
ICDS – VII : GOVERNMENT GRANTS - NOT APPLICABLE						
ICDS – VIII : RELATING TO SECURITIES - NOT APPLICABLE						
ICDS – IX : BORROWING COSTS	SL.NO	PARTICULARS	DETAILS			
	1	The accounting Policy adopted for Borrowing Costs	Borrowing costs that are attributable to the acquisition and/or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Statement of Profit and Loss as incurred.			
	2	Amount of borrowing costs capitalized during the previous year	NIL			
ICDS – X : PROVISI ON, CONTIN GENT	Description of the nature of the obligation, amount at the beginning & year end, Additions made to existing provisions, reversal of the					
	SL.NO	Description of Provision	O/B as on 01.04.2020	Additions	Reversal/Payme nt	C/B as on 31.03.2021
	1	Expenses & Other Payable	5,26,915.00	5,54,438.00	9,23,512.00	1,57,841.00
	No Contingent Liability or Contingent Asset identified by the assessee.					



Annexure '1'

(Refer to Clause 3(a) of Form 3CA)

RAMAN AND KUMAR CONSTRUCTIONS LIMITED**NOTES TO THE REPORT**

(Forming part of the report under sec. 44AB of the Income-tax Act, 1961)

- 1 The report is to be read in conjunction with the audited accounts and notes appearing thereon, which forms an integral part of this report.
- 2 The figure and information furnished in the report have been compiled by the management and have been verified by us on the basis such test checks as considered appropriate. Further, wherever the information is stated to be "NIL" or "Not Applicable" (N.A.), these have been concluded on the basis of management certificate/representation.
- 3 The accompanying financial statements and Form No. 3CA is the responsibility of the management. The management is responsible for the preparation of these statements that give a true and fair view of the Financial Position and Financial Performance of their concern in accordance with Accounting Standards applicable to them and in accordance with the accounting principles generally accepted in India.
- 4 Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- 5 An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the assessee's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the assessee's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

For:- M. DALMIA & CO.
CHARTERED ACCOUNTANTS
FRN:- 012015C



(CA Murari Kumar Dalmia)

M.No. 059412

Partner

FO-09, 4th Floor, Dunda Shai Complex
Bakerganj, Patna - 800004

Place: Patna

Date:- 27.12.2021



M/S RAMAN AND KUMAR CONSTRUCTION LIMITED

KANKARBAGH, PATNA

Schedule of Significant Accounting Policies and Notes Forming part of the Balance Sheet and Profit and Loss Account

A. SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

The accompanying financial statements are prepared under the historical cost convention, on accrual basis of accounting, going concern basis, and comply with the accounting standard issued by the Institute of Chartered Accountant of India and in accordance with the generally accepted accounting principles, the provisions of the Companies Act, 2013 to the extent applicable.

2. USE OF ESTIMATES:

The estimates and assumptions used in the accompanying Balance Sheet are based upon management's evaluation of the relevant facts and circumstances as of date of the financial statements.

3. REVENUE RECOGNITION:

Revenue/Income and Cost/Expenditure are generally accounted on they are earned or incurred. Sales are accounted for sales less returns.

4. FIXED ASSETS AND DEPRECIATION:

Fixed Assets are stated at cost less depreciation thereon. The cost of fixed assets comprises purchase price and any other identical charges of the bringing the assets to its working conditions for its intended use. Depreciation has been provided in the books of accounts of the company as per the provisions of Schedule II, adopting the useful life of the assets.

5. INVENTORIES:

Stock of Materials in Hand and Work in Progress has been valued at cost. Cost for this purpose is calculated on FIFO Basis. Cost of materials is the cost of purchase and cost for work in progress is cost of materials and other Direct expenses attributable for this purpose till the date of valuation.

6. PRELIMINARY EXPENSES:



There is no any Preliminary Expenses to be written off.

7. RETIREMENT BENEFITS:

a. Provident Fund:

The company at present doesn't contribute to the Employees Provident Fund.

b. Gratuity:

The company at present doesn't contribute for gratuity.

8. CURRENT AND DEFERRED TAX:

a. Current Tax:

Provision for current tax is made on the basis of estimated taxable income for the accounting year in accordance with the Income Tax Act, 1961.

b. Deferred Tax:

Deferred tax is recognized on timing differences being the difference between taxable and accounting income and are capable of reversal in one or more future periods. Deferred tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date. During the year under consideration the Company has created deferred tax Liability of Rs. 1093.00. The outstanding balance of deferred Tax (Net of deferred tax Liability) as on 31.03.2021 is Rs. 18,179.00

9. AUDITOR'S REMUNERATION INCLUDES THE FOLLOWING PAYMENTS:

Payment to Auditors	Current Year (Rs.)	Previous Year (Rs.)
Audit Fees	13,000.00	13,000.00
Tax Audit Fees	12,000.00	12,000.00
Others	0.00	0.00
Total:-	25,000.00	25,000.00

B. NOTES TO ACCOUNTS:

1. There is no employee employed throughout the accounting year or part thereof is in receipt of remuneration of Rs. 6, 00,000.00 p. m. or Rs. 72, 00,000.00 P.a.
2. The Company is not having any Secured Loan outstanding as on 31.03.2021.
3. The Company is incurring operating loss every year due to its projects are under construction during the years. As soon as the project gets completed, the company will start sale by way of registration in the name of the buyer and will start earning profits. During the year under consideration, the Company has sold some flats and has achieved turnover of Rs. 165.09 lacs and has earned net profit of Rs. 1,90,152.14. The Company hope for good turnover in the following year/years as most of its projects are on the verge of completion. The accumulated losses of the Company as at March 31, 2021 are Rs. 2,13,92,616.43. However accounts of the Company have been



prepared on the fundamental assumption of Going Concern after taking the above fact into consideration.

4. The Company primarily deals in construction of building and developments of Residential units/Apartments. Further the economic environment in which the company operates is significantly similar and is not subject to materially different risks & returns. Accordingly no separate disclosure are necessary under A/S 17(Segment Reporting) issued by the Institute of Chartered Accountants Of India.

5. Related Parties Disclosures

(a) Name of related party and description of relationship:-

(i)	Holding Company	NIL
(ii)	Subsidiary Companies	NIL
(iii)	Fellow Subsidiaries	NIL
(iv)	Associates Companies /Concerns	NIL
(v)	Key Management Personnel	

- Mala Sinha
- Manoj Kumar
- Puja Singh

Relatives of Key Management Personnel

- Sitiesh Raman
- Ajit Kumar

(b) Transactions taken Place during the Year/balance outstanding as on :-31st March 2021. (Details of transactions is separately enclosed in Annexure)

Nature of the Transaction	Holding Company	Subsidiary Companies	Fellow Companies	Associates Company/Concern	Amount (Rs. In Lacs)	
					Key Management Personnel	Relatives of Key Management Personnel
- Loans & Advances	--	--	--	--	2.32	128.87
- Unsecured Loan	--	--	--	--	--	--
- Interest Paid	--	--	--	--	--	--
- Share Capital	--	--	--	--	--	--
- Security Premium	--	--	--	--	--	--
-Commission Paid	--	--	--	--	--	--
- Share Application	--	--	--	--	--	--
- Freight Paid	--	--	--	--	--	--
-Purchase	--	--	--	--	--	--
-Executive Salary	--	--	--	--	--	13.20
-Remuneration	--	--	--	--	10.20	--
- Rent	--	--	--	--	--	--



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6. In the Opinion of the Board of Directors the current assets and loans and advances have value on realization in the ordinary course of business at least equal to the amount stated in the Balance Sheet unless otherwise stated.
 7. Closing Stock including WIP, Trade Receivables, Sundry Creditors, Advances from customers and Cash-In-Hand stated in the books of accounts of the company are as certified by the Management.
 8. The Company has no outstanding amount owed by it to Small-Scale Industrial, so disclosure required to be disclosed vide notification No. GSR No. 129(E) dated 22.02.1999 issued by the department of company affairs amending Schedule-III of the Companies Act, 2013 is not applicable.
 9. Previous year figures have been regrouped and re-arranged wherever found necessary and rounded off to the nearest rupees.

PLACE: - PATNA

As per our Report of even

FOR: -RAMAN AND KUMAR
CONSTRUCTIONS LIMITED

DATE: -29.10.2021

Date Attached

FOR: - M DALMIA & CO
(CHARTERED ACCOUNTANTS)

Murali Dalmia

(CAMURARI KUMAR DALMIA)

(PARTNER)

MEM NO. 059412

MALA SINHA
(DIRECTOR)
(DIN - 06766213)

PUJA SINGH
(DIRECTOR)
(DIN: - 08045064)



RAMAN AND KUMAR CONSTRUCTION LIMITED SECTOR-F, FLAT NO -90, PEOPLES CO-OPERATIVE COLONY P.S. - KANKARBAGH, PATNA - 800020 CIN:- U45200BR2002PLC009972 Email Id:- puja_singh9@yahoo.com Cash Flow Statement (For The Year Ended 31.03.2021)	
Particulars	Amount (Rs.)
Cash Flow From Operating Activities	
Net Profit Before Tax	190,152.14
Adjusted For Non Cash Expenses	
Depreciation	12,354.00
Interest Paid	-
Adjustment Of Earlier Year	(11,429.00)
Adjusted For Non Cash Income	
Profit/Loss on Sale of Investment	-
Interest Received	-
Operating Profit Before Changing in Working Capital	191,077.14
Adjustments (Add/Less)	
Increase/Decrease in Inventories	3,488,000.00
Increase/Decrease in Trade Receivable	-
Increase/Decrease in Short Term Loans and Advances	(10,951,913.00)
Increase/Decrease in Other Current Assets	-
Increase/Decrease in Short Term Borrowings	-
Increase/Decrease in Trade Payable	(6,539,620.00)
Increase/Decrease in Other Current Liabilities	28,510,016.00
Increase/Decrease in Short Term Provisions	(370,170.00)
Cash Generated From Operations	14,327,390.14
Direct Tax Paid	(49,582.00)
Net Cash Generated From Operating Activities	14,277,808.14
Cash Flow From Investing Activities	
Purchase/Sale of Fixed Assets	8,079.00
Increase/Decrease in Capital Work in Progress	717,180.00
Increase/Decrease in Non Current Investment	-
Increase/Decrease in Deferred Tax Assets/Liabilities (Net)	-
Increase/Decrease in Long Term Loans and Advances	7,317,000.00
Increase/Decrease in Other Non Current Assets	-
Interest Received	-
Net Cash Generated From Investing Activities	8,042,259.00
Cash Flow From Financing Activities	
Proceeds From Issue of Share Capital	-
Increase/Decrease in Long Term Borrowings	-
Increase/Decrease in Other Long Term Liabilities	(21,592,420.00)
Increase/Decrease in Other Long Term Provisions	-
Interest Paid	-
Net Cash used From Financing Activities	(21,592,420.00)
Net Changes in Cash and Cash Equivalents (A+B+C)	727,647.14
Cash and Cash Equivalents as at 01.04.2020	240,087.46
Cash and Cash Equivalents as at 31.03.2021	967,734.60

18/3/21
 Puja Singh
 (Director)
 DIN:- 08045064

For:- M Dalmia & Co
 (Chartered Accountants)
 Murari Kumar Dalmia
 (Partner)
 Mem No. 059412

