M. Dalmia& Co.
(Chartered Accountants)
FO-09, 4th Floor, DundaShahi Complex,
(Below Hotel Republic) Bakarganj,
Patna – 800004
Mob No. 9334112473,
Phone No., 9308736732
E Mail Id: - mdalmiaandco@gmail.com,
dalmiamurari@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of **M/s Raman And Kumar Construction limited.**

Opinion

We have audited the financial statements of **M/s Raman And Kumar Construction limited.**("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, its profit/loss and its cash flows for the year ended on that date,

a) In the case of the balance sheet, of the state of affairs of the company as at March 31, 2022
b) In the case of the Profit and Loss Account, of the profit for the period ended on that date and
C) And the changes in equity for the year ended on that date

Basis for Opinion

We conducted our audit in accordance with the Accounting Standards (AS) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S. No.	Key Audit Matter	Auditor's Response
1.	Nil	Nil

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Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

M. DALMIA & CO.
PATNA
Chartered Accountants

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

M. DALMIA & CO. PATNA Chartered Accountants

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

   d) In our opinion, the aforesaid financial statements comply with the Accounting Standards (AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.

   f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and.

   g) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.

   h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

      i. The Company does not have any pending litigations which would impact its financial position.

      ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

      iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

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PATNA
Chartered Accountants

iv. (a) The management has represented that, to the best of it's knowledge and belief, otherthan as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v. No dividend have been declared or paid during the year by the company.

Date:16.12.2022
Place:Patna
UDIN:-23059412BGULRY3186

For M. Dalmia & Co.
(Chartered Accountants)
Firm RegnNo:-012015C

M. DALMIA & CO. PATNA Chartered Accountants

Murali Dalmia

(CA Murari Kumar Dalmia)
(Partner)
M.No:-059412

Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

(i) (a) (A) The company is maintaining proper records showing fullparticulars, including quantitative details and situation of Property, PlantandEquipment;

(B) The company is maintaining proper records showing fullparticularsofintangibleassets;

(b) As explained to us, Property, Plant and Equipment have been physicallyverified by the management at reasonable intervals; no material discrepancies were noticed on such verification;

(c) Thetitledeedsofalltheimmovableproperties(otherthanpropertieswherethecompanyisthe lesseeandthe lease agreements are dulyexecutedinfavour ofthe lessee)disclosedin the financial statementsareheldinthename of the company, except the following:-

Description of Property	Gross carrying value	Held inname of	Whetherpromoter,director ortheirrelative oremployee	Periodheld - indicaterange,where appropriate	Reasonfornotbeingheldinname of company
NIL					

(d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

(e) As explained to us, no proceedings have been initiated or are pending against thecompany for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under.

(ii) (a) As explained to us, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.

(b) The company has no any working capital limits during any point of time of the year. So this Clause doesn'tapply to the company.

(c)

Particulars	Qtr/Month	As per Books (In Crore)	As per Statement (In Crore)	Reason of difference
N.A	N.A.	N.A.	N.A.	N.A.

M. DALMIA & CO. PATNA Chartered Accountants

Since Company doesn't have any working Capital limits, this Clause doesn't apply to the company.

(iii) (a) During the year the company has not made investments in, nor providedany guarantee or security or granted any loans or advances in the nature ofl oans ,secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.

(b) According to the information and explanations given to us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prima facie prejudicial to the company's interest;

(c) There is no stipulation of schedule of repayment of principal and payment of interest and therefore we are unable to comment on the regularity of repayment of principal & payment of interest.

(d) Since the term of arrangement do not stipulate any repayment schedule we are unable to comment whether the amount is overdue or not.

(e) No loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties except following:

Name of Party	Amount renewed or extended	% of total loan	Remark, if any
	Nil		

(f) The company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

(iv) Inrespect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with except non-charging of interest on the loan.

(v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013.

(vi) As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.

(vii) (a) According to the records made available to us, company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2022 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute except

M. DALMIA & CO. PATNA Chartered Accountants

following : (if applicable) :

Name of the Statute	Nature of the Dues	Amount (Rs.)	Period to which the amount relates	Forum where Dispute is pending	Remarks, if Any
			Nil		

(viii) According to the information and explanations given by the management, no transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

(ix) (a) In our opinion and according to the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. Except following lenders ___ (if applicable).

Nature of borrowing, including debt securities	Name of lender*	Amount not paid on due date	Whether principal or interest	No. of days delay or unpaid	Remarks, if any
	Nil				

(b) According to the information and explanations given by the management, the company is not declared willful defaulter by any bank or financial institution or other lender;

(c) In our opinion and according to the information and explanations given by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained, except for:

Nature of the fund raised	Name of the lender	Amount diverted (Rs.)	Purpose for which amount was sanctioned	Purpose for which amount was utilized	Remarks
			Nil		

(d) In our opinion and according to the information and explanations given by the management, funds raised on short term basis have not been utilized for long term purposes.

(e) In our opinion and according to the information and explanations given by the management, the company has not taken any funds from any entity or person on account of

M. DALMIA & CO. PATNA Chartered Accountants

or to meet the obligations of its subsidiaries, associates or joint ventures,

(f) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.

(b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

(xi) (a) According to the information and explanations given by the management, no fraud by the company or any fraud on the company has been noticed or reported during the year;

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company

(xii) The company is not a Nidhi Company. Therefore, clause xii is not applicable on the company.

(xiii) According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements,

(xiv) (a) In our opinion and based on our examination, the company does not require to have an internal audit system.

(xv) On the basis of the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with directors or persons connected with him.

(xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934).

(b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934,

(c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

(d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.

(xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.

(xviii) Thereis no any resignation of the statutory auditors during the year .so this clause is not applicable.

M. DALMIA & CO. PATNA Chartered Accountants

(xix) On the information obtained from the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;

(xx) Based on our examination, the provision of section 135 are not applicable on the company. Hence this clause is not applicable on the company.

(xxi) The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

For M. Dalmia & Co.
(Chartered Accountants)
Firm RegnNo:-012015C

Date:16.12.2022
Place:Patna
UDIN:-23059412BGULRY3186

M. M. Dalmia

(CA Murari Kumar Dalmia)
(Partner)
M.No:-059412

M. DALMIA & CO. PATNA Chartered Accountants

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RAMAN AND KUMAR CONSTRUCTION LIMITED

CIN :- U45200BR2002PLC009972

SECTOR-F, FLAT NO. 90,PEOPLES CO-OPRATIVE COLONY

KANKARBAGH PATNA - 800020

Balance Sheet as at 31st March ' 2022

(Rupees)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
1	2	3	4
I. Equity and Liabilities			
(1) Shareholders' funds			
(a) Share capital	1	5,00,000.00	5,00,000.00
(b) Reserves and surplus	2	2,63,900.00	2,70,800.00
(c) Money received against share warrants		-	-
(2) Share application money pending allotment			
(3) Non-current liabilities			
(a) Long-term borrowings	3	-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities	4	9,64,11,200.00	7,36,81,100.00
(d) Long-term provisions	5	17,200.00	-
(4) Current liabilities			
(a) Short-term borrowings	6	-	5,40,000.00
(b) Trade payables:-	7		
(A) total outstanding dues of micro enterprises and small enterprises; and		-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.]		-	-
(c) Other current liabilities	8	1,24,59,000.00	2,21,90,100.00
(d) Short-term provisions	9	35,000.00	1,56,600.00
Total:-		10,96,86,300.00	9,73,38,600.00
II. Assets			
Non-current assets			
(1)(a) Property Plant & Equiqment and intangible assets			
(i) Property Plant & Equiqment	10	2,62,500.00	31,300.00
(ii) Intangible assets	11	-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	12	-	-
(c) Deferred tax assets (net)		20,400.00	18,200.00
(d) Long-term loans and advances	13	1,99,19,600.00	88,24,400.00
(e) Other non-current assets	14	2,36,59,200.00	2,13,92,600.00
(2) Current assets			
(a) Current investments		-	-
(b) Inventories		6,36,52,600.00	5,50,01,200.00
(c) Trade receivables	15	-	-
(d) Cash and cash equivalents	16	7,83,100.00	9,67,700.00
(e) Short-term loans and advances	17	1,88,900.00	1,11,03,200.00
(f) Other current assets		12,00,000.00	-
Total :-		10,96,86,300.00	9,73,38,600.00
Contingent liabilities and commitments	19	-	-
Summary of Significant Accounting Policies			

The accompanying notes form an integral part of these financial statements

As per our Report of even date attached.

For: M Dalmia & Co.
Chartered Accountants
Firm Regn No. 0120015C

Murari Dalmia

(CA Murari Kumar Dalmia)
Partner
Mem. 059412
Date: 16.12.2022
Place: Patna
UDIN: 23059412BGULRY3186

DALMIA & CO. PATNA Chartered Accountants

For and on Behalf of Board of Directors of
(Raman and Kumar Construction Limited)

Director	Director
(Mala Sinha)	(Puja Singh)
DIN:- 06766213	DIN:- 08045064

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RAMAN AND KUMAR CONSTRUCTION LIMITED

CIN :- U45200BR2002PLC009972

SECTOR-F, FLAT NO. 90,PEOPLES CO-OPRATIVE COLONY

KANKARBAGH PATNA - 800020

Statement of Profit and Loss for the Year ending 31st March 2022

(Rupees)

Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
1	2	3	4
I. Revenue from operations	20	-	1,65,09,000.00
II. Other income	21	-	-
III. Total Income (I + II)		-	1,65,09,000.00
IV. Expenses:			
Cost of materials consumed		-	
Purchases of Materials		53,32,400.00	15,00,100.00
Changes in inventories of	22		
Finished goods		-	-
work-in-progress and		(82,36,100.00)	7,17,100.00
Stock-in-Trade		(4,15,300.00)	34,88,000.00
Employee benefits expense	23	14,30,600.00	22,73,800.00
Finance costs	24	8,900.00	32,200.00
Depreciation and amortisation expense	10	66,300.00	12,400.00
Other expenses	25	40,82,000.00	82,95,300.00
Total expenses:-		22,68,800.00	1,63,18,900.00
		-	-
V. Profit before exceptional and extraordinary items and tax (III - IV)		(22,68,800.00)	1,90,100.00
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V - VI)		(22,68,800.00)	1,90,100.00
VIII. Extraordinary items		-	-
IX. Profit before tax (VII- VIII)		(22,68,800.00)	1,90,100.00
X. Tax expense:		-	48,300.00
XI. Profit (Loss) for the period from continuing operations (VII-VIII)		(22,68,800.00)	1,41,800.00
XII. Profit/(loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV. Profit (Loss) for the period (XI + XIV)		(22,68,800.00)	1,41,800.00
Earnings per equity share:			
(1) Basic	26	(4.54)	0.28
(2) Diluted	27	(4.54)	0.28

The accompanying notes form an integral part of these financial statements
As per our Report of even date attached.

For: **M Dalmia & Co.**
Chartered Accountants
Firm Regn No. 0120015C

Murari Dalmia

(CA Murari Kumar Dalmia)
Partner
Mem. 059412
Date: **16.12.2022**
Place: **Patna**
UDIN: **23059412BGULRY3186**

M. DALMIA & CO. PATNA Chartered Accountants

For and on Behalf of Board of Directors of
(Raman and Kumar Construction Limited)

Director	Director
(Mala Sinha)	(Puja Singh)
DIN:- 06766213	DIN:- 08045064

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RAMAN AND KUMAR CONSTRUCTION LIMITED
CIN :- U45200BR2002PLC009972
SECTOR-F, FLAT NO. 90,PEOPLES CO-OPRATIVE COLONY
KANKARBAGH PATNA - 800020

Notes to the Accounts for the Year Ended 31st March' 2022

Corporate Information

The Company was incorporated in 09.10.2002 under the provisions of Companies Act 1956. The Company primarily deals in construction of building and developments of Residential units/Apartments.

A. Accounting Policies and Basis of Preperation

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed by the Companies (Accounting Standards) Rules, 2006, the provisions of the Companies Act, 2013. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

B. USE OF ESTIMATES

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future period.

C. PROPERTY, PLANT, AND EQUIPMENT

Property, Plant, and Equipment are stated at cost net of recoverable taxes and includes amounts added on revaluation, less accumulated depreciation and impairment loss, if any. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the fixed assets are capitalized.

D. INTANGIBLE ASSETS

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization / depletion. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets are capitalized.

E. DEPRECIATION

I. Depreciation on fixed assets is provided to the extent of depreciable amount on written down value method (WDV) at the rates and in the manner prescribed in Schedule II to the Co. Act, 2013 over their useful life.
ii. Premium on leasehold land is amortized over the period of lease.
iii. Intangible Assets are amortized on a straight line basis over the estimated useful Economic Life.

F. LEASES

(i) Operating Lease Payments are recognized as an expense in the Statement of Profit & Loss on a straight line basis over the lease term. (ii) Assets under Financial Lease are capitalized at the inception of the lease term at the lower of fair value of the leased property and present value of minimum lease payments. (iii) Asset given under operating Leases are included under Fixed Assets. Lease income on these assets is recognized in the statement of Profit & Loss on a straight line basis over the lease term.

G. BORROWING COST

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Statement of Profit and Loss.

H. IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

I. GOVERNMENT GRANT & SUBSIDIES

Grants & Subsidies from the Government are recognized when there is reasonable assurance that the Company will comply with the conditions attached to them and the grant / subsidy will be received. Government Grants related to depreciable assets are treated as deferred income and recognized in the Statement of Profit & Loss in equal amounts over the expected useful life of the related assets. Government Grants related to revenue are recognized on systematic basis in statement of Profit & Loss over the period necessary to match them with the related costs which they are intended to compensate.

J. INVESTMENTS

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments. All investments are usually measured at cost.

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Current investments are carried in the financial statements at lower of the cost and fair value determined in on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the Investments.

K. INVENTORIES

Raw Material, Stores, Work in Progress and Finished goods are valued at Landed Cost on FIFO Basis.

L. REVENUE RECOGNITION

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Dividend income is recognized when right to receive is established. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

M. INCOME TAXES

Tax expenses comprise current and deferred tax. Current tax comprises Company's tax liability for the current financial year as well as additional tax paid, if any, during the year in respect of earlier years on receipt of demand from the authorities. For computation of taxable income under the Income Tax Act, 1961, accrual basis of accounting has been adopted and consistently followed by the Company. Deferred tax assets and liabilities are computed on the basis of timing differences at the Balance Sheet date using the tax rate and tax laws that have been enacted or substantially enacted by the Balance Sheet date. Deferred tax assets are recognized based on management estimates of reasonable certainty that sufficient taxable income will be available against which such deferred tax assets can be realized. Unrecognized deferred tax assets of earlier years are re-assessed and recognized to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realized.

N. PROVISIONS & CONTINGENT LIABILITIES

The Company recognized a provision when there is a present obligation as a result of past event, and a reliable estimate can be made of the amount of the obligation. Provisions are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. The liabilities or obligations, which cannot be crystallized but loom in horizon, are disclosed as contingent liabilities.

O. FOREIGN CURRENCY TRANSACTION

I. Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.

ii. Monetary items denominated in foreign currencies at the year end are restated at year end rates. In case of items which are covered by forward exchange contracts, the difference between the year end rate and rate on the date of the contract is recognized as exchange difference and the premium paid on forward contracts is recognized over the life of the contract.

iii Non monetary foreign currency items are carried at cost.

iv Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Statement of Profit & Loss except in case of long term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets.

P. RETIREMENT AND EMPLOYEE BENEFITS

I. Short-term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit & Loss of the year in which the related service is rendered.

II. Post employment and other long term employee benefits are recognized as an expense in the Profit and Loss account for the year in which the employee has rendered services. The expense is recognized at the present value of the amounts payable determined using actuarial valuation techniques. Actuarial gains and losses in respect of post employment and other long term benefits are charged to the Statement of Profit and Loss.

Q. RESEARCH AND DEVELOPMENT

Expenditure on research phase is recognized as an expense when it is incurred. Expenditure on development phase is recognized as an intangible asset if it is likely to generate probable future economic benefits.

R. EARNING PER SHARE

Basic and diluted earnings per share are computed by dividing the net profit attributable to equity shareholders for the year, by the weighted average number of equity shares outstanding at the end of the year. There are no diluted potential equity shares.

For: M Dalmia & Co. **Chartered Accountants** **Firm Regn No. 0120015C**	**For and on Behalf of Board of Directors of** **Raman and Kumar Construction Limited**	
(CA Murari Kumar Dalmia) **Partner** **Mem. No. - 059412** **Date: 16.12.2022** **Place: Patna** **UDIN: 23059412BGULRY3186**	**Director** **(Mala Sinha)** **DIN:- 06766213**	**Director** **(Puja Singh)** **DIN:- 08045064**

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RAMAN AND KUMAR CONSTRUCTION LIMITED
CIN :- U45200BR2002PLC009972
SECTOR-F, FLAT NO. 90,PEOPLES CO-OPRATIVE COLONY
KANKARBAGH PATNA - 800020
Notes to Accounts (Forming part of Balance Sheet)

Note No. 1 : Share Capital
Part (a)

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
Authorized Share Capital		
5000 Equity Shares (Prev. Year 5000) of Rs 100/- Each	5,00,000.00	5,00,000.00
………… Preference Shares (Prev. Year………..) of Rs………..Each	-	-
Issued, Subscribed and Paid Up Capital		
5000 Equity Shares (Prev. Year 5000) of Rs 100 Each	5,00,000.00	5,00,000.00
………… Preference Shares (Prev. Year…………..) of Rs….. …..Each	-	-
Total :-	5,00,000.00	5,00,000.00

Part (b)
Reconciliation of the Shares Outstanding at the beginning and at the end of the year

Equity Shares	Number	Amount
At the beginning of the year	5,00,000.00	5,00,000.00
Issued during the year	-	-
Outstanding at the end of the year	5,00,000.00	5,00,000.00

Preference Shares	Number	Amount
At the beginning of the year	-	-
Issued during the year	-	-
Outstanding at the end of the year	-	-

Part (c)
Terms/Rights attached
i Equity Shares
The Company has only one class of Equity shares having a par value of 100 /-. Each holder of equity shares is entitled to
The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.
During the Year Ended 31st March 2022 the Company didn't paid any dividend.
In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.
ii The company has no Preference Shares.

Part (d)
Details of Shareholders holding more than 5% Shares in the Company

Name of the Shareholders	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
Equity Shares		
Ajit Kumar	90,000.00	90,000.00
Binod Bihari Lal	75,000.00	75,000.00
Mala Sinha	75,000.00	75,000.00
Manoj Kumar	90,000.00	90,000.00
Nilu Singh	75,000.00	75,000.00
Sitesh Raman	94,000.00	94,000.00
Total:-	4,99,000.00	4,99,000.00
Preference Shares	-	-

Shares held by the promoter at the end of the year			% Change during the year
S.No. Promoter Name	No. of Shares	% of Total Shares	-
1) Ajit Kumar	900	18	-
2) Binod Bihari Lal	750	15	-
3) Mala Sinha	750	15	-
4) Manoj Kumar	900	18	-
5) Nilu Singh	750	15	-
5) Sitesh Raman	940	18.80	-
5) Rajesh Kumar	10	0.20	-
			-
Total:	5,000	100	-

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Note No. 2 : Reserves and Surplus

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(a) Surplus in statement of profit and loss	-	-
(b) Balance as per last account	2,70,800.00	1,41,500.00
© Add: Net profit/Loss for the year as per Statement of profit and loss	-	1,41,800.00
(d) Amount available for appropriation	-	-
(e) Deffered Tax Asset/(Liability)	-	(1,100.00)
(f) Other Differences	-	-
(g) Excess Provision of Income Tax Written Back	-	-
(h) Transfer to general reserve	-	-
(i) Less: Appropriations:	-	
(j) Income Tax provision for last year	6,900.00	11,400.00
(k) Proposed dividend	-	-
(l) Sundry Balance Of Fixed assets Written Off	-	-
(m) Closing balance	2,63,900.00	2,70,800.00
Total	2,63,900.00	2,70,800.00

Note No. 3 : Long-Term Borrowings

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(a) Bonds/debentures	-	-
(b) Term loans	-	-
(A) from banks(Secured)		
(B) from other parties	-	-
(c) Deferred payment liabilities	-	-
(d) Deposits	-	-
(e) Long term maturities of finance lease obligations	-	-
(f) Other loans and advances (specify nature)	-	-
Total	-	-

Note No. 4 : Other Long-term Liabilities

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(a) Loans and advances from related parties	-	-
Mala Sinha	9,59,100.00	4,19,100.00
(b) Advance from Customers against Flat	-	-
Badal Mansion	31,85,500.00	31,85,500.00
Bhagwat Mansion	61,08,000.00	61,08,000.00
Brajendra Residency	2,25,75,900.00	1,31,25,900.00
Laxmi Prabha Apartment	42,92,500.00	36,42,500.00
Mala Apartment	4,50,000.00	4,50,000.00
Muneshwar Plaza	34,72,500.00	34,72,500.00
Rajaram Palace (Mala Tower)	1,12,79,100.00	64,91,000.00
Ramlakhan Complex	2,18,000.00	2,18,000.00
Red Jashmin Apartment Sahpur	24,25,000.00	24,25,000.00
Sharda Mansion	85,15,000.00	65,13,000.00
Misc. Advances Received	1,61,00,600.00	1,61,00,600.00
Mohan Prasad Yadav	-	15,00,000.00
Ranjeet Roy	-	36,00,000.00
Baiju Kumar Roy	7,00,000.00	-
Mohan Prasad Yadav	38,00,000.00	-
Ranjeet Roy	59,00,000.00	-
© Other Advances		
Munni Lal Rai	4,00,000.00	4,00,000.00
Raushan Kumar	2,50,000.00	2,50,000.00
Lal Mohan Kumar (advance for land)	57,50,000.00	57,50,000.00
Akash Elevator	30,000.00	30,000.00
Total	9,64,11,200.00	7,36,81,100.00

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Note No. 5 : Long-term provisions

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(a) Provision for employee benefits	-	-
(b) Audit fees payable	17,200.00	-
Total	17,200.00	-

Note No. 6 : Short-term borrowings

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(a) Loans repayable on demand	-	-
(A) from banks	-	-
(B) from other parties	-	-
(b) Loans and advances from related parties	-	-
Mala Sinha	-	5,40,000.00
(c) Deposits	-	-
(d) Other loans and advances	-	-
Total	-	5,40,000.00

Note No. 7 : Trade Payables

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(A)Total outstanding dues of micro enterprises and small enterprises:		
(a) the principal amount remaining unpaid to any supplier at the end	-	-
(a) the principal amount remaining unpaid to any supplier at the end	-	-
(b) Interest thereon	-	-
(c) the amount of interest paid by the buyer in terms of section 16 of the	-	-
(d) the amount of interest due and payable for the period of delay in	-	-
(e) the amount of interest accrued and remaining unpaid at the end of	-	-
(f) the amount of further interest remaining due and payable even in the	-	-
	-	-
and small enterprises		
Total	-	-

Trading payables aging schedule

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 Year	2-3 Year	More than 3 Year	Total
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total	-	-	-	-	-

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Note No. 8 : Other current liabilities

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(a) Current maturities of finance lease obligations	-	-
(b) Interest accrued but not due on borrowings	-	-
(c) Interest accrued and due on borrowings	-	-
(d) Income received in advance	-	-
(e) Unpaid dividends	-	-
(f) Application money received for allotment of securities and due for	-	-
(g) Unpaid matured deposits and interest accrued thereon	-	-
(h) Unpaid matured debentures and interest accrued thereon		-
(i) Advance from Customers against Flat	-	-
Brajendra Presidency	22,86,000.00	94,50,000.00
Laxmi Prabha Apartment	4,00,000.00	6,50,000.00
Rajaram Palace (Mala Tower)	14,50,000.00	47,88,100.00
Sharda Mansion	76,62,000.00	20,02,000.00
Baiju Kumar Roy	-	7,00,000.00
Mohan Prasad Yadav	-	23,00,000.00
Ranjeet Roy	-	23,00,000.00
Amrapali Sales	4,41,000.00	-
Vinod Singh	2,20,000.00	-
Total	1,24,59,000.00	2,21,90,100.00

Note No. 9 : Short-term provisions

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(a) Provision for employee benefits	-	-
Salary Payable	-	40,000.00
(b) Others		
Audit fees Payable	15,000.00	68,300.00
Provision for Income Tax	-	48,300.00
Rent Payable	20,000.00	-
Total	35,000.00	1,56,600.00

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Note No. 10 : Property, Plant & Equiqment (Details is Attached Separately)

Particulars		Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(a) CCTV Camera		2,300.00	2,900.00
(b) Mobile		15,200.00	5,500.00
(c) Mixture Machine		17,300.00	22,200.00
(d) Fan		500.00	700.00
(e) Generator		2,27,200.00	-
	Total:-	2,62,500.00	31,300.00

Note No. 11 : Intangible assets

Particulars		Figures as at the end of current reporting period	**Figures as at the end of the previous reporting period**
(a) Goodwill		-	-
(b) Brands / trademarks		-	-
(c) Computer software		-	-
(d) Mastheads and publishing titles		-	-
(e) Mining rights		-	-
(f) Copyrights, and patents and other		-	-
(g) Recipes, formulae, models, designs and		-	-
(h) Licences and franchise		-	-
(i) Others (specify nature)		-	-
	Total:-	-	-

Note No. 12 : Non-current investments

Particulars		**Figures as at the end of current reporting period**	Figures as at the end of the previous reporting period
(a) Investment property		-	-
(b) Investments in Equity Instruments		-	-
(c) Investments in preference shares		-	-
(d) Investments in Government or trust securities		-	-
(e) Investments in debentures or bonds		-	-
(f) Investments in Mutual Funds		-	-
(g) Investments in partnership firms		-	-
(h) Other non-current investments		-	-
		-	-
	Total:-	-	-

Note No. 13 : Long-term loans and advances

Particulars		Figures as at the end of current reporting period			Figures as at the end of the previous reporting period		
		Secured, Considered	Unsecured	Doubtful	Secured,	Unsecured	Doubtful
(a) Capital Advances		-	-	-	-	-	-
(b) Loans and advances to related parties		-	-	-	-	-	-
Sitesh Raman			89,73,600.00			43,94,100.00	
Puja Kumari			2,32,300.00			2,30,300.00	
(c) Advance For Flat							-
Shashi Bhushan			20,00,000.00			20,00,000.00	
Amit Dubey			2,00,000.00			2,00,000.00	
Arjun Singh			19,00,000.00			19,00,000.00	
Birendra Narayan Choubey			10,00,000.00				
(d) Advance to Supplier							-
Anup Kumar (Advance for Land)			16,00,000.00				
(e) Others							
Ajit Kumar			39,13,700.00				
Advance Refundable			1,00,000.00			1,00,000.00	
		-	1,99,19,600.00	-	-	88,24,400.00	-

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Note No. 14 : Other non-current assets

Particulars		Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(i) Long-term Trade Receivables (including trade receivables on deferred credit terms)		-	-
(ii) Others		-	-
Misc Expenses		2,36,59,200.00	2,13,92,600.00
	Total:-	2,36,59,200.00	2,13,92,600.00

Note No. 15 : Trade Receivables

Particulars		Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(a)Trade Receivables outstanding for a period			
six months from the date they are due for			
Secured, considered good		-	-
Unsecured , considered good		-	-
Doubtful less allowances for bad and		-	-
(b)Trade Receivables outstanding for a period			
six months from the date they are due for			
Secured, considered good		-	-
Unsecured , considered good			
		-	-
	Total:-	-	-

Trade Receivables ageing schedule for trade receivables outstanding

	Outstanding for following periods from due date of payment					
Particulars	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Trade Receivables - Considered g	-	-	-	-	-	-
(ii) Undisputed Trade Receivables - Considered	-	-	-	-	-	-
(iii) Disputed Trade Receivables - Considered gc	-	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered dc	-	-	-	-	-	-

Note No. 16 : Cash and Cash Equivalents

Particulars		Figures as at the end of	Figures as at the end
(a) Balances with banks			
Current Account With ICICI Bank		400.00	6,01,900.00
Current Account With IDBI		13,300.00	13,400.00
Current Account With HDFC Bank		3,87,200.00	2,73,100.00
(b) Cheques, drafts on hand		-	-
(c) Cash on hand		3,82,200.00	79,300.00
(d) Others (specify nature)		-	-
	Total:-	7,83,100.00	9,67,700.00

Note No. 17 : Short-term loans and advances

Particulars		Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(a) Advance to Related Party			
Puja Kumari		83,000.00	2,000.00
Sitesh Raman		1,03,700.00	45,79,500.00
Raman Developer		2,200.00	-
(b) Advance To Supplier			
Anup Kumar (Advance For Land)		-	16,00,000.00
Birendra Narain Choubey (Advance For Flat)		-	10,00,000.00
(c) Others			
Income Tax Deducted at source		-	8,000.00
Income Tax Collected at Source		-	-
GST Receivable		-	-
Ajit Kumar		-	39,13,700.00
	Total:-	1,88,900.00	1,11,03,200.00

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Note No. 18 : Other current assets (specify nature)

Particulars		Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
Muthoot Finance Ltd		12,00,000.00	-
	Tota	12,00,000.00	-

Note No. 19 : Contingent liabilities and commitments (to the extent not provided for)

Particulars		Figures as at the end of current reporting period	Figures as at the end of the previous reporting period
(i) Contingent liabilities		-	-
(a) Claims against the company not		-	-
(b) Guarantees;		-	-
(c) Other money for which the company is		-	-
(ii) Commitments		-	-
(a) Estimated amount of contracts remaining to		-	-
(b) Uncalled liability on shares and other		-	-
(c) Other commitments (specify nature).		-	-
	Tota	-	-

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RAMAN AND KUMAR CONSTRUCTION LIMITED

Note No. 20 : Revenue from Operations

Particulars	Figures for the current reporting period	Figures for the previous reporting period
(a) Flat Sale	-	1,65,09,000.00
(b) Sale of services	-	-
(c) Other operating revenues	-	-
Total:	-	1,65,09,000.00

Note No. 21 : Other Income

Particulars	Figures for the current reporting period	Figures for the previous reporting period
(a) Interest Income	-	-
(b) Dividend Income	-	-
(c) Net gain/loss on sale of investments	-	-
(d) Discount Received	-	-
(e)Claim received of damaged Stock	-	-
(f) Incentive Income	-	-
(g)Commission Income	-	-
(h) Misc. Income	-	-
(i) Interest On IT Refund	-	-
Total:	-	-

Note No. 22 : Change in Inventories

Particulars	Figures for the current reporting period	Figures for the previous reporting period
Finished Goods		
Inventory at the beginning of the year	-	-
Inventory at the end of the year		
Increase or Decrease in Inventory	-	-
Work-in-Progress		
Inventory at the beginning of the year	5,44,76,300.00	5,51,93,400.00
Inventory at the end of the year	6,27,12,400.00	5,44,76,300.00
Increase or Decrease in Inventory	(82,36,100.00)	7,17,100.00
Stock in Trade		
Inventory at the beginning of the year	5,24,900.00	40,12,900.00
Inventory at the end of the year	9,40,200.00	5,24,900.00
Increase or Decrease in Inventory	(4,15,300.00)	34,88,000.00
Total Inventory at the beginning of the Year	5,50,01,200.00	5,92,06,300.00
Total Inventory at the end of the Year	6,36,52,600.00	5,50,01,200.00

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Note No. 23 : Employee Benefit Expenses

Particulars	Figures for the current reporting period	Figures for the previous reporting period
(i) Salaries and wages	12,49,700.00	21,80,000.00
(ii) Staff welfare expenses	1,80,900.00	93,800.00
(v) Bonus	-	-
Total:	**14,30,600.00**	**22,73,800.00**

Note No. 24 : Finance Costs

Particulars	Figures for the current reporting period	Figures for the previous reporting period
(a) Interest expense		
On long term borrowings	-	-
On short term borrowings	-	-
On others	-	-
(b) Other borrowing costs (Bank Charge & Comm.)	8,900.00	32,200.00
(c) Applicable net gain/loss on foreign currency	-	-
Total:	**8,900.00**	**32,200.00**

Note No. 25 : Other Expenses

Particulars	Figures for the current reporting period	Figures for the previous reporting period
(a) Carriage inward	-	-
(b) Diary Expenses	-	-
(c) Power and fuel	3,02,300.00	6,16,600.00
(d) Office Rent	2,40,000.00	2,40,000.00
(e) Repairs to buildings	-	-
(f) Other Repairs	3,38,800.00	85,300.00
(g) Insurance	-	8,100.00
(h) Computer Expenses	-	-
(i) Payments to auditor		
As auditor for Statutory audit	15,000.00	13,000.00
For tax audit	-	12,000.00
For GST Audit	-	-
For management services	-	-
For Stock Audit	-	-
For reimbursement of expenses	-	-
(j) ROC Filing Fees	40,100.00	7,400.00
(k) Director Remunaration	-	10,20,000.00
(l) Professional & Consultancy	-	-
(m) Admistrative Charges (As per Annexure - A)	3,21,000.00	10,18,200.00
(m) Selling Expenses (As per Annexe - A)	4,05,400.00	6,79,200.00
(o) Rates and taxes, excluding, taxes on income	-	-
(p) Loss on sale of Fixed Assets	-	8,100.00
(q) Site Expenses	24,19,400.00	37,400.00
® Land Acquisition Cost	-	45,50,000.00
Total:	**40,82,000.00**	**82,95,300.00**

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Annexure (A)

Administrative Charge	Figures for the current reporting period	Figures for the previous reporting period
Printing & Stationery	-	11,500.00
Telephone ,Mobile & Internet Expenses	27,500.00	36,000.00
Office Expenses	2,93,500.00	2,03,900.00
Accounting Charge	-	60,000.00
Misc. Expenses	-	7,600.00
Liscence fee	-	6,99,200.00
Total:-	**3,21,000.00**	**10,18,200.00**

Selling Expenses	Figures for the current reporting period	Figures for the previous reporting period
Advertisement Expenses	-	25,000.00
Conference Expenses	39,500.00	1,02,500.00
Tour & Travelling Expenses	1,05,500.00	1,23,600.00
Sales Promotion	2,60,400.00	1,28,100.00
Brokerage Charge	-	3,00,000.00
Total:-	**4,05,400.00**	**6,79,200.00**

Note No. 26 : Basic Earning per Share

Particulars	Figures for the current reporting period	Figures for the previous reporting period
Earning per share has been computed as under:		
(i) Earnings attributable to equity shareholders	(22,68,800.00)	1,41,800.00
(ii) Weighted Average of outstanding Equity Shares *	5,00,000.00	5,00,000.00
(iii) Basic Earning per share	(4.54)	0.28

Note No. 27 : Diluted Earning per Share

Particulars	Figures for the current reporting period	Figures for the previous reporting period
Earning per share has been computed as under:		
(i) Earnings attributable to equity shareholders	(22,68,800.00)	1,41,800.00
(ii) Weighted Average of outstanding Equity Shares	5,00,000.00	5,00,000.00
(iii) Diluted Earning per share	(4.54)	0.28

***Weighted Average of Outstanding Equity Shares**

Particulars	Figures for the current reporting period	Figures for the previous reporting period
(i) Opening no. of shares	5,00,000.00	5,00,000.00
Weights	1.00	1.00
(ii) Allotment made during the year	-	-
Weights	-	-
Weighted Average	5,00,000.00	5,00,000.00

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RAMAN AND KUMAR CONSTRUCTION LIMITED
CIN :- U45200BR2002PLC009972
SECTOR-F, FLAT NO. 90,PEOPLES CO-OPRATIVE COLONY
Depreciation Chart as per the provisions of the Income Tax Act, 1961

Note No. 10 (a)

		NET BLOCK	ADDITION DURING THE YEAR				DEPRECIATION			
PARTICULARS	RATE	AS AT 01-04-2021 (WDV)	More than 180 days	Below 180 days	Adjustment/sale	TOTAL	ON ABOVE 180 DAYS	ON BELOW 180 DAYS	TOTAL	NET WDV AS AT 31.03.2022
	(%)	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.	Rs.
Block- 10%										
Fan	10%	3,271.00	-	-	-	3,271.00	327.00	-	327.00	2,944.00
RO Water Purifier	10%	8,131.00	-	-	-	8,131.00	813.00	-	813.00	7,318.00
						-	-	-	-	-
						-	-	-	-	-
						-	-	-	-	-
Block- 15%						-	-	-	-	-
Mixture Machine	15%	38,966.00	-	-	-	38,966.00	5,845.00	-	5,845.00	33,121.00
Plant & Machinery	15%	7,728.00	-	-	-	7,728.00	1,159.00	-	1,159.00	6,569.00
Mobile	15%	24,321.00	-	12,500.00	-	36,821.00	3,648.50	937.50	4,586.00	32,235.00
Generator	15%		2,85,000.00	-	-	2,85,000.00	42,750.00	-	42,750.00	2,42,250.00
Printer	15%	7,358.00	-	-	-	7,358.00	1,104.00	-	1,104.00	6,254.00
Close Circuit Camera	15%	8,234.00	-	-	-	8,234.00	1,235.00	-	1,235.00	6,999.00
						-	-	-	-	-
Block- 40%						-	-	-	-	-
Laptop	40%	33.00	-	-	-	33.00	13.00	-	13.00	20.00
TOTAL		98,042.00	2,85,000.00	12,500.00	-	3,95,542.00	56,894.50	937.50	57,832.00	3,37,710.00

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Chartered Accountants

RAMAN AND KUMAR CONSTRUCTION LIMITED
CIN :- U45200BR2002PLC009972
SECTOR-F, FLAT NO. 90,PEOPLES CO-OPRATIVE COLONY
KANKARBAGH PATNA - 800020

Depreciation Chart as per the Companies Act for the year ended 31st March' 2022

Note No. 10

Date	Assets	Original Cost	Depreciation Charged upto 31.03.2021	WDV as on 01.04.2021	Life as per Companies	Life used till 31.03.2021	Remaini	Salvage Value	Depreciable Amount over	Excess Depreciation	Rate of Depreciation	Depreciation For the Year	Adjusted with Retained Earning	WDV as on 31.03.2022
08-11-2012	Fan	8,000.00	7,336.00	664.00	10.00	8.40	1.60	400.00	7,600.00	-	0.27	180.00	-	484.00
17-09-2013	Mixture Machine	1,43,000.00	1,20,732.00	22,268.00	12.00	7.54	4.46	7,150.00	1,35,850.00	-	0.22	5,007.00	-	17,261.00
02-04-2005	Plant & Machinery	1,04,072.00	98,876.00	5,196.00	12.00	16.01	(4.01)	5,204.00	98,868.00	8.00	-	-	-	5,196.00
16-03-2011	Camera	19,000.00	18,067.00	933.00	10.00	10.05	(0.05)	950.00	18,050.00	17.00	-	-	-	933.00
05-03-2014	Camera	16,100.00	14,159.00	1,941.00	10.00	7.08	2.92	805.00	15,295.00	-	0.26	505.00	-	1,436.00
25-09-2013	Printer	27,000.00	26,035.00	965.00	5.00	7.52	(2.52)	1,350.00	25,650.00	385.00	-	-	-	965.00
29-11-2013	Mobile	24,200.00	23,222.00	978.00	5.00	7.34	(2.34)	1,210.00	22,990.00	232.00	-	-	-	978.00
09-04-2018	Mobile	20,000.00	16,629.00	3,371.00	5.00	2.98	2.02	1,000.00	19,000.00	-	0.45	1,523.00	-	1,848.00
18-03-2019	Mobile	7,276.00	5,121.00	2,155.00	5.00	2.04	2.96	364.00	6,912.00	-	0.45	973.00	-	1,182.00
30-07-2012	Laptop	25,000.00	24,580.00	420.00	3.00	8.67	(5.67)	1,250.00	23,750.00	830.00	-	-	-	420.00
10-06-2014	Water Purifier	17,000.00	16,480.00	520.00	5.00	6.81	(1.81)	850.00	16,150.00	330.00	-	-	-	520.00
08-03-2022	Mobile	12,500.00	-	12,500.00	5.00	23.00	5.00	625.00	11,875.00	-	0.45	355.02	-	12,144.98
30-04-2021	Generator	2,85,000.00		2,85,000.00	12.00	335.00	12.00	14,250.00	2,70,750.00		0.22	57,787.80		2,27,212.20
31-03-2021		4,10,648.00	3,71,237.00	39,411.00								66,330.82		2,70,580.18

31-03-2022

Note No. 10 : Calculation of Deferred Tax

	Dep as per IT Act	57,832.00
	Dep as per Co Act	66,330.82
	Diff	8,498.82
	Deferred Tax Asset/(Liabilit	2,210.00

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PATNA
Chartered Accountants

Additional Regulatory Information

i) **Financial Ratios(Schedule 1)**

Particulars	Figures as at the end of current reporting period	Figures as at the end of the previous reporting period	Change	% Change
(a) Current Ratio,	5.27	2.93	2.34	79.77
(b) Debt-Equity Ratio,	126.21	96.44	29.77	30.87
(c) Debt Service Coverage Ratio,	126.21	96.44	29.77	30.87
(d) Return on Equity Ratio,	(2.97)	0.18	(3.15)	(1,714.45)
(e) Inventory turnover ratio,	-	3.00	(3.00)	(100.00)
(f) Trade Receivables turnover ratio,	NA	NA	NA	NA
(g) Trade payables turnover ratio,	NA	1.70	NA	NA
(h) Net capital turnover ratio,	NA	(1.76)	NA	NA
(i) Net profit ratio,	NA	0.01	NA	NA
(j) Return on Capital employed,	(2.96)	0.29	(3.25)	(1,125.78)
(k) Return on investment	NA	NA	NA	NA

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M/S RAMAN AND KUMAR CONSTRUCTION LIMITED
KANKARBAGH, PATNA

Notes Forming part of the Balance Sheet and Profit and Loss Account

A. NOTES TO ACCOUNTS:

1. There is no employee employed throughout the accounting year or part thereof is in receipt of remuneration of Rs. 6, 00,000.00 p. m. or Rs. 72, 00,000.00 P.a.

2. The Company is not having any Secured Loan outstanding as on 31.03.2022

3. The Company is incurring operating loss every year due to its projects are under construction during the years. As soon as the project gets completed, the company will start sale by way of registration in the name of the buyer and will start earning profits. During the year under consideration, the Company has not sold any flats and thus turnover is NIL and has net Loss of Rs. 22,68,800.00. The Company hope for good turnover in the following year/years as most of its projects are on the verge of completion. The accumulated losses of the Company as at March 31, 2022 are Rs. 2,36,61,400.00. However accounts of the Company have been prepared on the fundamental assumption of Going Concern after taking the above fact into consideration.
4. The Company primarily deals in construction of building and developments of Residential units/Apartments. Further the economic environment in which the company operates is significantly similar and is not subject to materially different risks & returns. Accordingly no separate disclosure are necessary under A/S 17(Segment Reporting) issued by the Institute of Chartered Accountants Of India.

5. Related Parties Disclosures

(a) Name of related party and description of relationship:-

(i)	Holding Company	NIL
(ii)	Subsidiary Companies	NIL
(iii)	Fellow Subsidiaries	NIL
(iv)	Associates Companies /Concerns	NIL
(v)	Key Management Personnel	

- Mala SInha
- Sunil Kumar
- Puja Singh

Relatives of Key Management Personnel

- Sitesh Raman

M. DALMIA & CO. PATNA Chartered Accountants

- Ajit Kumar

(b) Transactions taken Place during the Year/balance outstanding as on :-31st March 2022. (Details of transactions is separately enclosed in Annexure)

Amount (Rs. In Lacs)

Nature of the Transaction	Holding Company	Subsidiary Companies	Fellow Companies	Associates Company/Concern	Key Management Personnel	Relatives of Key Management Personnel
- Loans & Advances	--	--	--	--	3.15	129.91
- Salary outstanding	--	--	--	--	9.59	--
- Interest Paid	--	--	--	--	--	--
- Share Capital	--	--	--	--	--	--
- Security Premium	--	--	--	--	--	--
-Commission Paid	--	--	--	--	--	--
- Share Application	--	--	--	--	--	--
- Freight Paid	--	--	--	--	--	--
-Purchase	--	--	--	--	--	--
-Executive Salary	--	--	--	--	--	--
-Remuneration	--	--	--	--	--	--
- Rent	--	--	--	--	--	--

6. In the Opinion of the Board of Directors the current assets and loans and advances have value on realization in the ordinary course of business at least equal to the amount stated in the Balance Sheet unless otherwise stated.

7. Closing Stock including WIP, Trade Receivables, Sundry Creditors, Advances from customers and Cash-In-Hand stated in the books of accounts of the company are as certified by the Management.

8. The Company has no outstanding amount owed by it to Small-Scale Industrial, so disclosure required to be disclosed vide notification No. GSR No. 129(E) dated 22.02.1999 issued by the department of company affairs amending Schedule-III of the Companies Act, 2013 is not applicable.

9. Rounding of figures to the nearest hundred rupees has been done as required by the Companies Act in the schedule III. The rounding off differences if any has been adjusted under respective head.

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10.

AUDITOR'S REMUNERATION INCLUDES THE FOLLOWING PAYMENTS:

Payment to Auditors	Current Year (Rs.)	Previous Year (Rs.)
Audit Fees	15,000.00	13,000.00
Tax Audit Fees	0.00	12,000.00
Others	0.00	0.00
Total:-	15,000.00	25,000.00

PLACE: - PATNA

DATE: - 16.12.2022

As per our Report of even
Date Attached

FOR: - M DALMIA & CO
(CHARTERED ACCOUNTANTS)

(CAMURARI KUMAR DALMIA)
(PARTNER)
MEM NO. 059412

FOR: -RAMAN AND KUMAR
CONSTRUCTION LIMITED

MALA SINHA
(DIRECTOR)
(DIN – 06766213)

PUJA SINGH
(DIRECTOR)
(DIN: - 08045064)

M. DALMIA & CO. PATNA Chartered Accountants

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RAMAN & KUMAR CONSTRUCTION LIMITED
SECTOR-F, FLAT NO. 90,PEOPLES CO-OPRATIVE COLONY
KANKARBAGH PATNA - 800020

CIN :- U45200BR2002PLC009972

Cash Flow Statement
(For The Year Ended 31.03.2022)

Particulars	Amount (Rs.)
Cash Flow From Operating Activities	
Net Profit Before Tax	-
Adjusted For Non Cash Expenses	
Depreciation	66,300.00
Interest Paid	-
Adjustment of taxes (Deffered tax)	2,200.00
Adjusted For Non Cash Income	
Profit/Loss on Sale of Investment/Fixed Assets	-
Interest Received	-
Operating Profit Before Changing in Working Capital	**68,500.00**
Adjustments (Add/Less)	
Increase/Decrease in Inventoreies	(86,51,400.00)
Increase/Decrease in Trade Receivable	-
Increase/Decrease in Short Term Lons and Advances	1,09,14,300.00
Increase/Decrease in Other Current Assets	(12,00,000.00)
Increase/Decrease in Trade Payable	-
Increase/Decrease in Other Current Liabilities	(1,02,71,100.00)
Increase/Decrease in Short Term Provisions	(1,04,400.00)
Cash Generated From Operations	**(92,44,100.00)**
Direct Tax Paid	6,900.00
Net Cash Generated From Operating Activities(A)	**(92,51,000.00)**
Cash Flow From Investing Activities	
Purchase/Sale of Fixed Assets	(2,97,500.00)
Increase/Decrease in Non Current Investment	-
Increase/Decrease in Deferred Tax Assets/Liabilities (Net)	(2,200.00)
Increase/Decrease in Long Term Loans and Advances	(1,10,95,200.00)
Increase/Decrease in Other Non Current Assets	(22,68,800.00)
Interest Received	-
Net Cash Generated From Investing Activities (B)	**(1,36,63,700.00)**
Cash Flow From Financing Activities	
Proceeds From Issue of Share Capital	-
Proceeds From Issue of Security Premium	-
Increase/Decrease in Long Term Borrowings	-
Increase/Decrease in Other Long Term Liabilities	2,27,30,100.00
Increase/Decrease in Other Long Term Provisions	-
Increase/Decrease in Short Term Borrowings	-
Interest Paid	-
Net Cash used From Financing Activities©	**2,27,30,100.00**
Net Changes in Cash and Cash Equivalents (A+B+C)	**(1,84,600.00)**
Cash and Cash Equivalents as at 01.04.2021	**9,67,700.00**
Cash and Cash Equivalents as at 31.03.2022	**7,83,100.00**

For:- Raman & Kumar Constructions Limited

(Mala Sinha)
Director
DIN:- 06766213

M. DALMIA & CO PATNA Chartered Accountants

For:- M Dalmia & Co
(Chartered Accountants)

Murari Dalmia

CA Murari Kumar Dalmia
(Partner)
Mem No. 059412

M/S RAMAN AND KUMAR CONSTRUCTIONS LIMITED

Disclosure as per AS-18 on "RELATED PARTY DISCLOSURES"

(Annexure to Notes on Accounts, Point No. 04)

(F.Y. 2021-2022)

(4) Loan Taken:-

Name of Related Party	Relation	Nature	Opening Balance	Receipt During The Year	Payment During The Year	Balance as on 31-03-2022
MALA SINHA	DIRECTOR	SALARY PAYABLE	9,59,130.00	-	-	9,59,130.00

(5) Loan and Advance Given:-

Name of Related Party	Relation	Nature	Opening Balance	Receipt During The Year	Payment During The Year	Balance as on 31-03-2022
SITESH RAMAN	Husband of Director Mala Sinha	Advance against Salary	89,73,571.13	-	1,03,733.00	90,77,304.13
AJEET KUMAR	Ex. Director	Advance against Salary	39,13,683.00	-	-	39,13,683.00
PUJA KUMARI	Director	Advance against Salary	2,32,320.00		83,000.00	3,15,320.00

M. DALMIA & CO. PATNA Chartered Accountants

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