

GAYATRI HOMES INDIA LIMITED
KHANJARPUR,
BHAGALPUR-812001

DIRECTORS REPORT

Your Directors have pleasure in presenting the 16th Annual Report together with audited accounts of the company ended 31st March 2016

BUSINESS OF COMPANY

The company is presently working on seventeenth -project including new side added side during the year. The Directors hope that the company will be able to start further new project in the next financial year for which the negotiation with property owner is in the final stage.

FINANCIAL RESULTS

The Company has invested a sum of Rs 9.93 crore in work in progress during the year .shoever an Advance against booking of Rs.13.79 crore has been received during the year.

DEPOSITS

The company has not accepted invited any deposits from the Public Hence provision of Section 58-A is not applicable.

DIRECTORS

The directors Shri Sanjay ranjan are liable to retire by rotation and therefore eligible them self so re-appoint for AGM Sri Kaushal Kishore Sinha and Sri Asit Kumar das remain as Director.

AUDITORS

M/S A.K Mishra & Associates, Chartered Accountants, Bhagalpur the company Auditors of the company has retire at the conclusion of 17th Annual General Meeting and being eligible offer themselves for appointment.

PARTICULARS OF EMPLOYEES

None of the employees of the company fall within the preview of section 217 A (2) of the Companies (particulars of employees) Rule 1975.

RESPONSIBILITY STATEMENT

The Directors have the following comments to offer on the Accounts of the Company

The accounts have been prepared in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India.

The said Accounting standards have been consistently applied and reasonable estimates and judgments have been made so as to give a true a fair view of the state of affairs of the company at the end of the financial year and of the profit & loss account of the company for the year.

The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularity. The Directors have prepared the annual accounts on a going concern basis.

DISCLOSED U/S 217(1) E

Energy Conservation	: NIL
Technology Absorption	: NIL
Earning/outgoing in foreign Exchange	: NIL

APPRECIATION

Your Directors place on record their appreciation for services rendered by the staff and employees of the Company.

PLACE: Bhagalpur
DATED: 08/08/2016

For & on behalf of the board of Directors

FOR, GAYATRI HOMES INDIA LIMITED

S/D

DIRECTOR

DIRECTOR

DIRECTOR

For GAYATRI HOMES INDIA LTD.

Ashit Kumar Das
DIRECTOR

For GAYATRI HOMES INDIA LTD.

Garima Bhatnagar
DIRECTOR

For GAYATRI HOMES INDIA LTD.

Singh Ras
DIRECTOR