

GAYATRI HOMES INDIA LIMITED

DIRECTOR'S REPORT TO THE SHARE HOLDERS

DEAR MEMBERS,

we are pleased to present the 17th Annual Report along with the audited accounts of the company for the year ended 31st march 2017.

Financial Highlights

The company is presently working on seventeenth -project including new side added side during the year. The Directors hope that the company will be able to start further new project in the next financial year for which the negotiation with property owner is in the final stage

Particulars pursuant to the companies (disclosure of particulars in the report of the Board of Directors) rules, 1988

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTFLOW.

Your company has no any activities relating to conservation of energy or technology absorption.

FOREIGN EXCHANGE EARNINGS AND OUTGO.

Foreign exchange earnings	Nil
Foreign exchange outgo	Nil

DEPOSITS

Your company has not accepted any deposits from the public hence provision of section 58A are not applicable.

AUDITORS

M/S A. K. Mishra & Associates, Chartered Accountants, Bhagalpur has retire at the AGM and being eligible to offer themselves for reappointment.

DIRECTORS

The directors SRI ASHUT KUMAR DAS are liable to retire by rotation and therefore eligible them self so re-appoint for AGM Sri Kaushal Kishore Sinha and Sri Sanjay ranjan remain as Director.

PARTICULARS OF EMPLOYEES

None of the employees of the company fall within the provision of section 217A(2) of the Companies (particulars of employees) Rules 1975.

SECRETARIAL COMPLIANCE CERTIFICATE U/S 383A

Not required by section 383A of the Companies Act 1956, the compliance certificate

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- a) in the preparation of the annual accounts for the financial year ended 31st March, 2017, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2017 and of the loss of the Company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- d) the directors had prepared the annual accounts on a going concern basis

APPRECIATION

Your directors place on records their appreciation for Shareholders, Suppliers, Customers, services rendered by the staff and employees of the company.

FOR, AND ON BEHALF OF THE BOARD OF DIRECTORS

PLACE: Bhagalpur

DATE: 04/09/2017

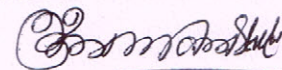
Ashit Kumar Das

Kaushal Kishor Sinha

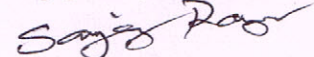
Sanjay Ranjan



Director



Director



Director