

Director's Report

To,
The Members of
ASHA CONSTRUCTIONS PVT. LTD.

Your Directors have pleasure in presenting the 16th Director's Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended, 31st March, 2017.

FINANCIAL HIGHLIGHTS

Particulars	Current year	Previous Year
Revenue from operations	0.00	5549000.00
Other Income	105.00	0.00
Total Income	105.00	5549000.00
 Depreciation	 84047.00	 106355.00
 Tax		
Current Tax	0.00	49210.00
Deferred Tax	-41540.00	-40327.72
 Profit/(Loss) after Tax	 -1897772.68	 241197.74
 Earnings per share (Rs.) :		
Basic	379.55	48.24
Diluted	379.55	48.24

STATE OF COMPANY'S AFFAIRS

During the year under review, the total Income of the Company was Rs/- 105.00 against Rs/- 5549000.00 in the previous year which shows the increase in revenue by 100%. During the period, The Company has earned a Profit after tax of Rs/- -1897772.68 compared to Rs/- 241197.74 in the previous year which shows the increase by _____%.

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

For the financial year ended 31st March, 2017, the Company is proposed to carry an amount of Rs/- NIL to General Reserve Account.

DIVIDEND

Your Directors do not recommend any dividend for the year ended 31st March, 2017.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, CRITERIA SPECIFY

There was no material changes and no commitment made by the directors affecting financial position of the company. So no criteria need to be specified for the year.

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES –

As on March 31, 2017, the Company does not have any subsidiary/joint venture/associate companies.

CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the company.

Asha Constructions Pvt. Ltd.

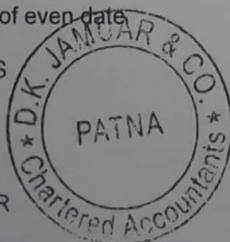
Asha Constructions Pvt. Ltd.

ASHA CONSTRUCTIONS PVT. LTD.
CIN : U45200BR2001PTC009532
BALANCE SHEET AS AT 31/03/2017

In ₹

Particulars	Note	31/03/2017	31/03/2016
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2.1	500000.00	500000.00
Reserves and surplus	2.2	2820851.17	4718623.85
Money received against share warrants	2.3	-	-
		3320851.17	5218623.85
Share application money pending allotment	2.4	3040000.00	3040000.00
Non-current liabilities			
Long-term borrowings	2.5	5987685.25	-
Deferred tax liabilities (Net)	2.6	-	-
Other Long term liabilities	2.7	-	-
Long-term provisions	2.8	-	-
		5987685.25	0.00
Current liabilities			
Short-term borrowings	2.9	-	-
Trade payables	3.0	-	476294.38
Other current liabilities	3.1	6132028.50	3399593.50
Short-term provisions	3.2	-	49210.00
		6132028.50	3925097.88
TOTAL		18480564.92	12183721.73
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	3.3	313476.76	31007.76
Intangible assets	3.4	-	-
Capital work-in-progress	3.5	7250735.00	-
Intangible assets under development	3.6	-	-
		7564211.76	31007.76
Non-current investments	3.7	-	-
Deferred tax assets (net)	3.8	89129.00	47589.00
Long-term loans and advances	3.9	-	-
Other non-current assets	4.0	-	-
		7653340.76	78596.76
Current assets			
Current investments	4.1	-	-
Inventories	4.2	8496492.00	7801932.00
Trade receivables	4.3	-	-
Cash and cash equivalents	4.4	776732.16	4188192.97
Short-term loans and advances	4.5	-	-
Other current assets	4.6	1554000.00	115000.00
		10827224.16	12105124.97
TOTAL		18480564.92	12183721.73

In terms of our attached report of even date
For D.K. JAMUAR AND CO.
CHARTERED ACCOUNTANTS
FRN : 0010648C



DHIRENDRA KUMAR JAMUAR
(PARTNER)
M. NO. : 400469

For ASHA CONSTRUCTIONS PVT. LTD.

Asha Constructions Pvt. Ltd.

Anish Kumar
Director

ANISH KUMAR
(DIRECTOR)

(DIN : 01982781)

Asha Constructions Pvt. Ltd.

Anup Kumar
Director

ANUP KUMAR
(DIRECTOR)

(DIN : 01982803)

ASHA CONSTRUCTIONS PVT. LTD.
CIN : U45200BR2001PTC009532
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2017

Particulars	Note	31/03/2017	31/03/2016
Revenue from operations	4.7	-	5549000.00
Other income	4.8	105.00	-
Total Revenue		105.00	5549000.00
Expenses			
Cost of materials consumed	4.9	-	3291998.00
Purchases of Stock-in-Trade	5.0	694560.00	-
Changes in inventories of finished goods	5.1	(694560.00)	993730.00
work-in-progress and Stock-in-Trade			
Employee benefits expense	5.2	306218.00	221200.00
Finance costs	5.3	218677.68	1417.98
Depreciation and amortization expense	5.4	84047.00	106355.00
Other expenses	5.5	1330475.00	684219.00
Total expenses		1939417.68	5298919.98
Profit before exceptional, extraordinary and prior period items and tax		(1939312.68)	250080.02
Exceptional items	5.6	-	-
Profit before extraordinary and prior period items and tax		(1939312.68)	250080.02
Extraordinary Items	5.7	-	-
Profit before prior period items and tax		(1939312.68)	250080.02
Prior Period Items	5.8	-	-
Profit before tax		(1939312.68)	250080.02
Tax expense:	5.9	-	49210.00
Current tax		-	-
Deferred tax		-	-
Profit/(loss) for the period from continuing operations		(41540.00)	(40327.72)
Profit/(loss) from discontinuing operations	6.0	(1897772.68)	241197.74
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		(1897772.68)	241197.74
Earnings per equity share:	6.2		
Basic		379.55	48.24
Diluted		379.55	48.24

In terms of our attached report of even date
For D.K. JAMUAR AND CO.
CHARTERED ACCOUNTANTS
FRN : 0010648C



DHIRENDRA KUMAR JAMUAR
(PARTNER)
M. NO. : 400469

For ASHA CONSTRUCTIONS PVT. LTD.

Asha Constructions Pvt. Ltd.

Anish Kumar

ANISH KUMAR
(DIRECTOR)

(DIN : 01982781)

Asha Constructions Pvt. Ltd.

Anup Kumar
Director

ANUP KUMAR
(DIRECTOR)

(DIN : 01982803)

ASHA CONSTRUCTIONS PVT. LTD.
CIN : U45200BR2001PTC009532
CASH FLOW STATEMENT FOR THE YEAR ENDED 31/03/2017

Particular	31/03/2017	31/03/2016
Cash Flows from Operating Activities		
Net Profit Before Tax and Extra Ordinary Items	-1939312.68	250080.02
Adjustment For		
Depreciation	84047.00	106355.00
Foreign Exchange		
Gain or loss of Sale of Fixed assets		
Gain or loss of Investment		
Finance Cost	218677.68	1417.98
Dividend Income		
Other adjustment of non cash Item		
Other adjustment to reconcile Profit		
Total Adjustment to Profit/Loss (A)	302724.68	107772.98
Adjustment For working Capital Change		
Adjustment for Increase/Decrease in Inventories	-694560.00	993730.00
Adjustment for Increase/Decrease in Trade Receivables		
Adjustment for Increase/Decrease in Other Current Assets	-1439000.00	3411236.00
Adjustment for Increase/Decrease in Trade Payable	-476294.38	-133394.62
Adjustment for Increase/Decrease in other current Liabilities	2732435.00	3156494.50
Adjustment for Provisions	-49210.00	47120.00
Total Adjustment For Working Capital (B)	73370.62	7475185.88
Total Adjustment to reconcile profit (A+B)	376095.30	7582958.86
Net Cash flow from (Used in) operation	-1563217.38	7833038.88
Dividend Received		
Interest received		
Interest Paid		
Income Tax Paid/ Refund	0.00	49210.00
Net Cash flow from (Used in) operation before Extra Ordinary Items	-1563217.38	7882248.88
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow From operating Activities	-1563217.38	7882248.88
Cash Flows from Investing Activities		
Proceeds From fixed Assets		
Proceeds from Investment or Equity Instruments	366516.00	0.00
Purchase of Fixed Assets		
Purchase Of Investments or Equity Instruments		
Interest received		
Dividend Received		
Cash Receipt from Sale of Interest in Joint Venture		
Cash Payment to acquire Interest in Joint Venture		
Cash flow from loosing Control of subsidiaries		
Cash Payment for acquiring Control of subsidiaries		
Proceeds from Govt. Grant		
Other Inflow/Outflow Of Cash		
Net Cash flow from (Used in) in Investing Activities before Extra Ordinary Items	-366516.00	0.00
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow from (Used in) in Investing Activities	-366516.00	0.00
Cash Flows from Financial Activities		
Proceeds From Issuing Shares		
Proceeds from Issuing Debenture /Bonds/Notes		
Redemption of Preference Share		
Redemption of Debenture		
Proceeds from other Equity Instruments	5987685.25	0.00
Proceeds From Borrowing	0.00	-4166622.00
Repayment Of Borrowing		
Dividend Paid		
Interest Paid		
Income Tax Paid/Refund		
Net Cash flow from (Used in) in Financial Activities before Extra Ordinary Items	5987685.25	4166622.00
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow from (Used in) in Financial Activities	5987685.25	4166622.00
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	4057951.87	12048870.88
Effect of exchange rate change on cash and cash equivalents		
Net increase (decrease) in cash and cash equivalents	4057951.87	12048870.88
Cash and cash equivalents at beginning of period	4188192.97	122403.95
Cash and cash equivalents at end of period	8246144.84	12171274.83

Asha Constructions Pvt. Ltd.

Asha Constructions Pvt. Ltd.