

ROYAL BUDDHA REALITY PRIVATE LIMITED

Reg Off :

5, POSTAL PARK, ROAD NO-2,
POSTAL PARK, ANCHAL-PATNA SADAR,
Patna - 800 001 (Bihar)

CIN: U45200BR2013PTC020590

Phone No.:

E-mail:

DIRECTOR'S REPORT

To,
The Members,
Royal Buddha Reality Private Limited
5, Postal Park, Road No.-2,
Postal Park, Anchal- Patna Sadar
Patna – 800001 (Bihar)

Your Directors have pleasure in presenting their 2nd (Second) Annual Report on the business and operation of the company and the accounts for the financial year Ended 31st March, 2015.

1. FINANCIAL SUMMARY OR HIGHLIGHTS / PERFORMANCE OF THE COMPANY :

The financial results for the year ended 31st March, 2015 and the corresponding figures for the last year are as under:

Particulars	2014- 2015	2013-2014
Profit Before interest, Depreciation & Tax	(1,23,544.69)	(51,338.00)
Less: Finance Cost	-	-
Less: Depreciation & Amortization Expense	-	-
Profit before Tax	(1,23,544.69)	(51,338.00)
Provision for Tax	-	-
Income Tax (JV)	-	-
Deferred Tax	-	-
Profit after Tax	-	-
Less : Proposed Dividend & Tax thereon	-	-
Balance carried to Balance Sheet	(1,23,544.69)	(51,338.00)

2. RESERVE & SURPLUS

Out of the total loss of Rs .1,23,544.69 for the financial year, same amount is proposed to be transferred to the General Reserve.

3. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR / STATE OF COMPANY'S AFFAIR

Your Directors have pleasure to inform you that the company have achieved growth in gross revenue Rs. 12, 49,894.00 in FY 2014-15 and loss after tax (1, 23,544.69).

4. CHANGE IN THE NATURE OF BUSINESS

There is no Change in the nature of the business of the Company done / carried on during the year.

5. EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report..

6. DIVIDEND

To strengthen the financial position of the Company and to augment working capital your directors regret to declare any dividend.

7. MEETINGS

Two (2) meetings of the Board of Directors were held during the financial year.

8. DIRECTORS AND KEY MANAGERIAL PERSONNEL

No change took place in constitution of Board of Directors. Further as the company is a private company, the provisions related to appointment of Key Managerial Personnel is not applicable to the company and thus no KMP was appointed during the year and hence no comment is required to be furnished.

9. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The appointment of directors, payment of remuneration and discharge of duties by directors are being done / followed in consonance of the provisions of the Companies Act, 2013 and the rules made there under. Further the provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company, hence no comments is required.

10. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The provisions of the Companies Act, 2013, related to Corporate Social Responsibility is not applicable to the company, hence no comments on the topic is required to be furnished.

11. RISK MANAGEMENT POLICY

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

12. SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANY :

The company does not have any subsidiary, Joint venture and associate company, hence no comment is required and no statement is required to be furnished in form No. AOC -1.

13. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

14. CHANGES IN SHARES CAPITAL

The Company has not issued any Equity Shares during the year under review and thus there was no any change in the share capital of the company.

15. STATUTORY AUDITORS

M/s M R K Associates (FRN-007726C), Chartered Accountants, the Statutory Auditors of the company and the retiring auditors during the previous Annual General Meeting held on 30.09.2014, were appointed for a period of 5 years from the date of said AGM (30.09.2014) until the conclusion of sixth Annual General Meeting to be held after that meeting, subject to ratification at every Annual General Meeting in terms of Section 139 of the Companies Act 2013. The Board of Directors, therefore, recommends ratification of appointment for F.Y. 2015-16 of M/s M R K Associates (FRN-007726C), Chartered Accountants, as statutory auditors of the company for the approval of Shareholders.

16. AUDITORS' REPORT

The Auditors' Report does not contain any adverse comment and qualification. Notes to Accounts and Auditors' remarks in their report are self-explanatory and does not requires any further comments.

17. EXTRACT OF ANNUAL RETURN

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of annual return in MGT 9 as a part of this Annual Report as **ANNEXURE 'A'**

18. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 **Details of Loans**

The company has not granted any loan or made any investments during the year. Further the company has not provided any guarantee or security within the purview of section 186 of the Companies Act, 2013.

19. DEPOSIT

The Company has neither accepted nor renewed any deposits during the year under review and thus no comment is required.

20. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

No agreement was entered with related parties by the Company during the current year. All the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis. The Company presents all related party transactions before the Board specifying the nature, value, and terms and conditions of the transaction. Transactions with related parties are conducted in a transparent manner with the interest of the Company and Stakeholders as utmost priority.

Since all the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis, the company is not required to file / disclose the information in Form AOC- 2, i.e. Form AOC-2 is not applicable to the company.

21. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The Company did not receive any complain during the year 2014-15.

22. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

The details of conservation of energy, technology absorption, foreign exchange earning and outgo are as follows:

(a) Conservation of energy:

(i)	the steps taken or impact on conservation of energy	Company's operation does not consume significant amount of energy.
(ii)	the steps taken by the company for utilizing alternate sources of energy.	Not applicable, in view of comments in clause (i)
(iii)	the capital investment on energy conservation equipment's	Not applicable, in view of comments in clause (i)

(b) Technological absorption

(i)	the effort made towards technology absorption	Nil
(ii)	the benefits derived like product improvement cost reduction product development or import substitution	Nil
(iii)	in case of imported technology (important during the last three years reckoned from the beginning of the financial year)	Nil
	(a) the details of technology imported	
	(b) the year of import;	
	(c) whether the technology been fully absorbed	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
(iv)	the expenditure incurred on Research and Development	Nil

(c) Foreign exchange earnings and outgo

There was no any foreign exchange earnings and outgo during the year under review.

23. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

24. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of Sub-section (3) of Section 134 of the Companies Act, 2013 shall state that:

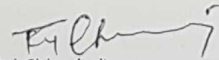
- (a) The director had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period.
- (b) the director had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- (c) the directors had prepared the annual accounts on a going concern basis; and
- (d) as the company is an unlisted private company, the directors were not required to laid down internal financial controls to be followed by the company.
- (e) the directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

25. ACKNOWLEDGEMENTS

The directors place on record their sincere appreciation for the assistance and co-operation extended by Bank, its employees, its investors and all other associates and look forward to continue fruitful association with all business partners of the company

For and on behalf of the Board of Directors,

Royal Buddha Reality Private Limited



(Raj Chhaviraj)

Managing Director

Date: Patna

Place: 07/09/2015

FORM NO. AOC-2

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014) Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis

(a) Name(s) of the related party and nature of relationship	NONE
(b) Nature of contracts/arrangements/transactions	NONE
(c) Duration of the contracts / arrangements/transactions	NONE
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	NONE
(e) Justification for entering into such contracts or arrangements or transactions	NONE
(f) Date of approval by the Board	NONE
(g) Amount paid as advances, if any	NONE
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188	NONE

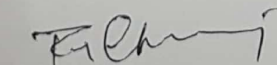
2. Details of material contracts or arrangement or transactions at arm's length basis

(a) Name(s) of the related party and nature of relationship	NONE
(b) Nature of contracts/arrangements/transactions	NONE
(c) Duration of the contracts / arrangements/transactions	NONE
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	NONE
(e) Date(s) of approval by the Board, if any	NONE
(f) Amount paid as advances, if any	NONE

Note: Form shall be signed by the persons who have signed the Board's report.

For and on behalf of the Board of Directors,

Royal Buddha Reality Private Limited



(Raj Chhaviraj)
Managing Director

Date: Patna

Place: 07/09/2015