DIRECTORS' REPORT FOR THE FINANCIAL YEAR 31st March 2017
To The Members of SAI GANAPATI HERITAGE PRIVATE LIMITED

Your directors have pleasure in presenting the Directors' Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March 2017

Financial Highlights

During the year under review, performance of your company as under:

Particulars	(Amount in thousand Rupees)	
	Year ended 31st March 2017	Year ended 31st March 2016
Turnover	44,40,000.00	-
Profit/(Loss) before taxation	1,09,838.50	(11,975.00)
Less: Tax Expense	30,940.00	-
Profit/(Loss) after tax	78,898.50	(11,975.00)
Add: Balance B/F from the previous year	(42,531.00)	(30,556.00)
Miscellaneous Expenditure	-	
Balance Profit / (Loss) C/F to the next year	36,367.50	(42,531.00)

The consolidated performance of the group as per consolidated financial statements is as under:

Particulars	(Amount in thousand Rupees)	
	Year ended 31st March 2017	Year ended 31st March 2016
Turnover	N.A	
Profit/(Loss) before taxation		
Less: Tax Expense		
Profit/(Loss) after tax		
Add: Balance B/F from the previous year		
Balance Profit / (Loss) C/F to the next year		

State of Company's Affairs and Future Outlook

At present the company is engaged in Construction & allied activities"and in future it has plannned to grow more and expands its business all over the satate and entry in other Sector related to it sactivities.

Change in nature of business, if any

There is no change in the nature of business of the Company during the Financial Year 2016-17

Dividend

During the F.Y. 2016-17has not declared dividend

Amounts Transferred to Reserves

Since no dividend has been declared, hence the total amount of profit earn after tax has been transferred to reserves during the financial year2016-17

Changes in Share Capital, if any

During the financial year the structure of the capital has not been changed.

Disclosure regarding Issue of Equity Shares with Differential Rights

There was no issue of Equity Shares with differential rights in the Financial Year 2016-17

Disclosure regarding issue of Employee Stock Options

There was no issue of Employees Stock Options in the Financial Year 2016-17

Disclosure regarding issue of Sweat Equity Shares

There was no issue of Sweat Equity Shares in the Financial Year2016-17

Extract of Annual Return

The extract of Annual Return, in format MGT -7, for the Financial Year 2016-17 has been enclosed with this report.

Number of Board Meetings

The Board of Directors of the Company met 05(FIVE) times during the year on 25/06/2016, 17/08/2016, 30/09/2016, 22/12/2016 and 31/03/2017 in respect of which proper notices were given and the proceedings were properly recorded, signned and maintained in the Minutes book kept by the Company for the purpose.

The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013."

Particulars of Loan, Guarantees and Investments under Section 186

The Company has not provided any loan, guarantees or investment under section 186 of the Companies Act, 2013.

Particulars of Contracts or Arrangements with Related Parties

The particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013 for the Financial Year 2016-17 in the prescribed format, AOC-2 has been enclosed with the report.

Explanation to Auditor's Remarks

Since there is no qualification, reservation, adverse remark or disclaimer made by the statutory auditor in his report, hence there is no explanation or comment by the Directors on the same.

Material Changes Affecting the Financial Position of the Company

There is no material change in the Company which would affect the Financial Position of the Company.

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

During the Financial Year 2016-17, no step towards the Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo has been taken by the Board of Directors of the Company since this clause is not applicable on the company.

a) Conservation of Energy:

Steps taken for conservation	NONE
Steps taken for utilizing alternate sources of energy	NONE
Capital investment on energy conservation equipments	NONE

a) Technology Absorption:

Efforts made for technology absorption	NONE
Benefits derived	NONE
Expenditure on Research &Development, if any	NONE
Details of technology imported, if any	NONE
Year of import	NONE
Whether imported technology fully absorbed	NONE
Areas where absorption of imported technology has not taken place, if any	NONE

c) Foreign Exchange Earnings/ Outgo:

Earnings	NONE
Outgo	NONE

Details of Subsidiary, Joint Venture or Associates

The Company neither have any subsidiary, Joint Venture or Associates, nor is it the subsidiary, or associate of any company.

Risk Management Policy

Since the clause is not applicable on the Company hence during the Financial Year 2016-17, no step has been taken for framing of risk management policy of the Company.

Details of Directors and Key Managerial Personnel

In this financial year the has not changed it Director and key managerial personnel.

Details of significant & material orders passed by the regulators or courts or tribunal

There was no order passed by the authorities which would impact the going concern status and company's operations in future.

Voluntary Revision of Financial Statements or Board's Report

There was no voluntary revision of the Financial Statements or Board's Report during any of the 3 preceding financial years.

Statement in Respect of Adequacy of Internal Financial Control with Reference to the Financial

The Company's internal control systems are adequate and commensurate with the nature and size of the company and it ensures:

- timely and accurate financial reporting in accordance with applicable accounting standards.
- optimum utilization, efficient monitoring, timely maintenance and safety of its assets.
- compliance with applicable laws, regulations and management policies.

Deposits

The following details of deposits, covered under Chapter V of the act:

1 Deposits Accepted during the year	NONE
2 Remained unpaid or unclaimed as at the end of the year	NONE
3 Whether there has been any default in repayment of deposits or payment of interest	
A At the beginning of the year	NONE

Maximum during the year	NONE
At the end of the year	NONE
The details of deposits which are not in compliance with the requirements of Chapter	NONE

Receipt of any commission by MD / WTD from the Company or for receipt of commission /
During the Financial Year 2016-17, the MD/WTD is not in the receipt of any commission from the company and/or receipt of commission / remuneration from its holding or subsidiary.

Declaration by Independent Director
The declaration by Independent Director i.e. declaration to affirm the points given u/s 149(6) of Companies Act, 2013 are applicable only to the Listed and Select Public Companies. The given Company is neither listed nor is Select Public Company hence this clause not applicable.

Re-appointment of Independent Auditor
The provisions of appointment and re-appointment of independent Auditor are applicable to the Listed and select public Companies. Since the Company is neither Listed nor fall under the category of select public Companies hence this clause is not applicable to the Company.

Secretarial Audit Report
Secretarial Audit report is required to be attached to the Annual Report of the listed and select Public Companies in Form MR-3. Since the company is neither listed nor fall under the category of Select Public Company hence Secretarial Audit is not required to be obtained by the Company.

Corporate Social Responsibility (CSR) Policy
Since the Company does not trigger the limit for Corporate Social Responsibility hence no step has been taken by the Company in this regard.

Audit Committee
Audit Committee is required to be constituted only in the listed and Select Public Company. Since the company is neither listed nor fall under the category of Select Public Company hence no Audit Committee has been constituted.

Statement Indicating the Manner in which Formal Annual Evaluation has been made by the Board
The clause is required to be complied by the Listed Companies and select Public Companies. Since the company is neither listed nor fall under the category of Select Public Company hence this clause is not applicable to the Company.

Nomination & Remuneration Committee Policy
Nomination & Remuneration Committee Policy is required to be framed in Listed Companies and select Public Companies. Since the company is neither listed nor fall under the category of Select Public Company hence this clause is not applicable to the Company.

Disclosure on Establishment of a Vigil Mechanism

tablishment of a Vigil Mechanism is mandatory in Listed Companies and Select Public Companies. Since the ompany is neither listed nor fall under the category of Select Public Company hence this clause is not applicable to the Company.

Corporate Governance

Obtaining the Corporate Governance Certificate is mandatory for the equity listed companies. Since the Company is not the one hence the clause is not applicable.

Managerial remuneration

Statistical disclosure relating to the managerial remuneration pursuant to Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is mandatory listed Companies only. Since the Company is unlisted Company hence this clause is not applicable to the Company.

Statutory Auditors

During the Financial Year 2016-17 Statutory Auditors of the company was N D S K A & ASSOCIATES Chartered Accountants, Patna, are eligible for re-appointment, for the ensuing financial Year 2017-18 Also the name of the existing auditors have been proposed in the Board meeting of the Company.

Cost Auditors

Not Applicable

Management Discussion and Analysis Report

The clause is applicable only to the listed Companies. Since the Company is not the one hence it is not applicable to the Company.

Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013

There was no case filed during the year, under the sexual harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Further Company ensures that there is a healthy and safe atmosphere for every women employee at the workplace and made the necessary policies for safe and secure environment for women employee.

Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

a) in the preparation of the annual accounts for the financial year ended 31st March 2017, the applicable accounting standards had been followed along with proper explanation relating to material departures;)

b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March 2017 and of the loss of the Company for that period;

the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) the directors had prepared the annual accounts on a going concern basis;

e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Acknowledgment

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support

FOR SAI GANAPATI HERITAGE PRIVATE LIMITED

Date: 42969
Place: Patna

Director Director