

SKYLINE VILLA LIMITED

Regd office: 204, RAJENDRA RAM PLAZA, 7TH FLOOR, EX. ROAD, PATINA-800011, INDIA
CIN No. U45200BR2011PLC016516

DIRECTORS REPORT

To,
The Members,

Your Directors have pleasure in presenting the 6th Annual Report together with the Audited Financial Statements for the Financial Year ended on 31st March 2017. Further, in compliance with the Companies Act, 2013 the company has made all requisite disclosures in the Board Report with the objective of accountability and transparency in its operations and to make you aware about its performance and future perspective.

I. FINANCIAL SUMMARY / PERFORMANCE OF THE COMPANY

	Amount in Rupees	
	Current year	Previous year
Sales & Services for the Year	10541000.00	10541000.00
Other Income	85.00	85.00
Total Income	10541085.00	10541085.00
Profit for the year after meeting all expenses including preliminary expenses of Rs. Nil (previous year Nil) but before providing for Depreciation & Income Tax	2346855.59	2346855.59
Depreciation for the Current year	173934.98	173934.98
Profit after dep. But before Income Tax	2072950.59	1692993.01
Provision for tax - Current	629167.00	641260.00
- Deferred	19331.00	333.00
Income Tax Adjusted for earlier years	Nil	Nil
Profit after tax	1483711.59	1199857.00
Balance carried to Balance Sheet	1483711.59	1199857.00

SKYLine Vill Limited

Director

Director

For Skyline Villa Ltd.

Director

Managing Director

SKYLine Vill Limited

Director

Director

2. DIVIDEND

The Directors of your Company has not recommended any dividend for the financial year 2016-2017 in view of retaining the profit for future Growth.

3. CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of business of the company during the Financial Year 2016-17

4. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There were no material changes during the year, affecting the financial position of the company

5. DETAILS OF SUBSIDIARY/JOINT VENTURE/ASSOCIATE COMPANIES

There are no subsidiary, associate or joint venture companies.

6. FIXED DEPOSIT

The company has not accepted any Fixed Deposit during the year

7. CHANGE IN SHARE CAPITAL DURING THE FINANCIAL YEAR 2016-17

There is no change in share capital structure of the Company during the financial year 2016-17

8. NUMBER OF MEETINGS OF THE BOARD

There were five meetings of Board of Directors held during the financial year 2016-17

9. MANAGERIAL REMUNERATION

No managerial remuneration was given to the Directors.

10. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The company has not given any loans or guarantees and not made any investments covered under the provisions of section 186 of the Companies Act, 2013

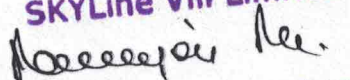
11. DETAILS OF DIRECTORS OR KMP WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR

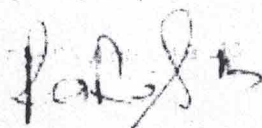
There is no Change in any Directors or KMP of the Company during the Year 2016-17

SKYLine Vill Limited


Director

SKYLine Vill Limited


Director



12. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB SECTION 1 OF SECTION 188

There were no related party transactions during the financial year 2016-17.

13. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the regulatory courts which would impact the going concern status of the company and its future operations.

14. AUDITORS

The Auditors **M/S SANTOSH JAGDISH & ASSOCIATES**, Chartered Accountants, Pune whose period of office expires at the conclusion of ensuing Annual General Meeting are eligible for re-appointment.

They have confirmed their eligibility under section 141 of Companies Act, 2013 and they are not disqualified for appointment and being eligible offer themselves for re-appointment.

Pursuant to the provisions of section 139 of the Companies Act, 2013 and the Rules there under, it is proposed to ratify the appointment of **M/S SANTOSH JAGDISH & ASSOCIATES**, Chartered Accountants, as the statutory auditors of the Company for the financial year 2016-17.

STATUTORY AUDITORS REPORT

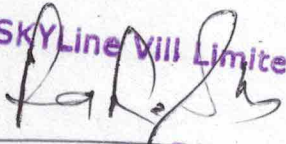
There are no qualifications in statutory audit report. The comments in the Auditors Report along with the notes to the accounts are self explanatory and do not call for any further comment.

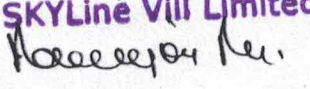
15. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO

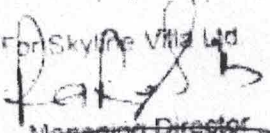
The Clause Energy Conservation and Technology Absorption are not applicable to Company. There was no earning and outgo in foreign exchange during the year.

16. EXTRACT OF THE ANNUAL RETURN

The extract of the annual return in Form No MGT - 9 in compliance with the requirement of Section 92(3), Section 134(3) of the Companies Act 2013 is annexed with the Board's Report.

SKYLine Vill Limited

Director

SKYLine Vill Limited

Director

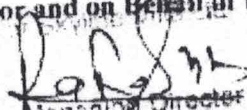
SKYLine Vill Ltd

Managing Director

17. DIRECTORS' RESPONSIBILITY STATEMENT

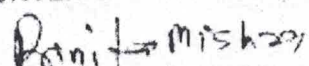
The company has taken the utmost care in its operations, compliance, transparency, financial disclosures and the financial statements have been made to give a true and fair view of the state of affair of the company. As required under section 134 (5) and 134 (9)(c), and based upon the detailed representation, due diligence and inquiry there of your Board of Directors assures and confirm as under:

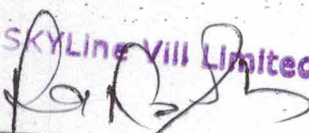
- I. In the preparation of the annual accounts for the financial year ended on 31st March, 2017, the applicable accounting standards have been followed and there are no material departures from the same.
- II. The selected accounting policies were applied consistently and the directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2017.
- III. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- IV. The annual accounts have been prepared on going concern basis.
- V. The internal financial controls have been laid down by the company and such financial controls are adequate and operating effectively.
- VI. Proper systems had been devised in compliance with the provision of all the applicable laws and such systems were adequate and operating effectively.

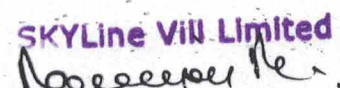
For and on Behalf of Board


(RAKESH MISHRA)
DIRECTOR
DIN-01287039
ADDRESS-KASHIPUR
SAMASTI PUR -848101
BIHAR

SKYLine VIII Limited


Director
(BINITA MISHRA)
DIRECTOR
DIN- 02069191
ADDRESS-403, RANJAN PLAZA
KANKA RBAGH
PATNA-800020 BIHAR

SKYLine VIII Limited

Director

SKYLine VIII Limited

Director