SKYLINE VILLA LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2017

Particulars	Note	Figures for the Current Year	Figures for the Previous Year
I. Revenue from operations	1	40,541,000.00	32,650,000.00
II. Other income	2	85.60	-
III. **Total Revenue (I+II)**		**40,541,085.60**	**32,650,000.00**
IV. Expenses:			
a. Cost of materials consumed	3	24,057,865.82	28,594,787.27
b. Work-in-progress and Stock-in-Trade	4	12,377,166.60	699,177.67
c. Employees benefits expense	5	1,256,400.00	1,014,423.00
d. Finance costs	6	57,824.61	58,125.05
e. Depreciation and amortization expense	E	173,924.98	221,684.00
f. Other expenses	7	544,973.00	368,810.00
Total Expenses		**38,468,155.01**	**30,957,006.99**
V. Profit before exceptional and extraordinary items and tax	(III-IV)	2,072,930.59	1,692,993.01
VI. Exceptional items		-	-
VII. Profit before extracrdinary items and tax	(V-VI)	**2,072,930.59**	**1,692,993.01**
VIII. Extraordinary Items		-	-
IX. Profit before tax	(VII-VIII)	2,072,930.59	1,692,993.01
X. Tax expense: -			
a. Current Tax		629,167.00	541,269.00
b. Self Assessment Tax Paid		-	-
c. Deferred Tax		(9,981.00)	(18,133.00)
XI. Profit (Loss) for the period from continuing operations	(IX-X)	1,453,744.59	1,169,857.01
XII. Profit/(Loss) for the period		1,453,744.59	1,169,857.01
XIII. Earning per equity share:			
a. Basic		290.75	233.97
b. Diluted		290.75	233.97

See accompanying notes to the financial statements.

For: **SKYLINE VILLA LIMITED**

For Skyline Villa Ltd.

Managing Director

[Managing Director]

SKYLine Vill Limited

Director

[Director]

Certified in terms of our separate report of even date.

FOR : Santosh Jagdish & Associates

Chartered Accountants

CA Rajesh Kumar Kashyap

[PARTNER]

Firm Reg. No.:025284N

Place : Patna

Date : 31/08/2017

SKYLine Vill Limited

Director

SKYLine Vill Limited

Director

SKYLine Vill Limited

Director

SKYLine Vill Limited

Director

SKYLINE VILLA LIMITED

Note: Forming part of the PROFIT & LOSS STATEMENT for the year ended on 31st March, 2017 and to be read in conjunction therewith

Particulars	Figures for the Current Year		Figures for the Previous Year	
Note - 1				
Details of Revenue From Operation				
(a) Sale of Project	40,541,000.00			32,650,000.00
(b)				
(c) Other Operating Revenues	-	40,541,000.00		-
		40,541,000.00		**32,650,000.00**
Note - 2				
Details of Other Income				
(a) Miscellaneous Charges	85.60			-
	-	85.60		
		85.60		**-**
Note - 3				
Details of Project Expenses				
Cost of Material Purchase				
Devlok Villa				
Material Expenses	5,511,021.58		6,912,824.06	
Project Expenses	2,381,301.19	7,892,322.77	2,159,975.21	9,072,799.27
Kanhaiya Pink City				
Material Expenses	8,901,032.69		10,275,735.00	
Project Expenses	4,547,377.36	13,448,410.05	8,846,908.00	19,122,643.00
Grand Piaza				
Material Expenses	2,214,636.00		-	
Project Expenses	502,497.00	2,717,133.00	399,345.00	399,345.00
		24,057,865.82		**28,594,787.27**

For Skyline Villa Ltd.

Managing Director

SANTOSH JAGDISH & ASSOCIATES PATNA

SKYLINE Villa Limited

Director

SKYLine Vill Limited

Director

SKYLine Vill Limited

Director

SKYLINE VILLA LIMITED

Note: Forming part of the PROFIT & LOSS STATEMENT for the year ended on 31st March, 2017 and to be read in conjunction therewith

Particulars	Figures for the Current Year		Figures for the Previous Year	
Note - 4				
Details of Work-in-progress and Stock-in-Trade				
Opening Stock	78,084,049.81		78,783,227.48	-
less: Closing Stock (Note - K of Balance Sheet)	65,706,883.21		78,084,049.81	-
		12,377,166.60		699,177.67
Note - 5				
Details of Employees benefits expense				
(a) Salaries and Wages	1,256,400.00		1,014,423.00	-
(b) Contribution to Provident and other funds				-
(c) Staffs Welfare Expenses				1,014,423.00
(d) Ex-gratia Payments				
		1,256,400.00		1,014,423.00
Note - 6				
Details of Finance costs				
(a) Interest Expense on Car	54,206.99		50,640.05	
(b) Bank charges	3,617.62		7,485.00	58,125.05
		57,824.61		58,125.05
Note - 7				
Details of Other Expenses				
Rates & taxes	3,500.00			600.00
Audit Fees	25,000.00			25,000.00
Telephone & Mobile Charges	13,400.00			9,500.00
Conveyance Charges	2,869.00			1,398.00
Printing & Stationery	5,788.00			6,574.00
Legal & Professional Fees	379,938.00			75,500.00
Postage & Stamp	565.00			506.00
Misc. Expenses	5,233.00			5,018.00
Business Promotion Expenses	7,200.00			1,500.00
Registration Expenses	-			106,000.00
Repair & Maintainance expenses	-			22,000.00
Fees & Subscription	-			28,175.00
Bonus	17,000.00			14,500.00
Travelling expenses	36,090.00			62,300.00
Computer Expenses	4,650.00			-
Insurance charges	9,045.00			10,239.00
Books & Periodicals	876.00			-
Labour Cess	33,819.00			-
Total		**544,973.00**		**368,810.0**

For Skyline Villa Ltd.

Managing Director

SANTOSH JAGDISH & ASSOCIATES PATNA CHARTERED ACCOUNTANTS

SKYLine Vill Limited

Director

SKYLine Vill Limited

Director

SKYLine Vill Limited

Director

SKYLine Vill Limited

Director

Date of Purchase / Put to use	Particular	Original Cost (Rs)	Dep charged upto 31.03.2016	WDV as on 01.04.2016	Life as per AS-6	Life as per Co. Act, 2013	Useful Life Taken	Life Used till 31/03/2017	Remaining Life	Salvaged value	Depreciable amount over whole life	Excess Dep. (Already charged)	Rate of Dep.	Dep for the Year 2016-17	Adjusted with Retained Earning	WDV as on 31st Mar 2017
(A) Land																
(B) Buildings																
(C) Plant and machinery																
17-Jul-2012	Tools & Machinery	111,817.00	47,503.83	64,313.17		15.00	15.00	4.71	10.29	5,591	106,226	-	21.12%	13,586.06	-	50,727.11
15-Nov-2012	Tools & Machinery	110,000.00	43,452.00	66,548.00		15.00	15.00	4.38	10.62	5,500	104,500	-	20.92%	13,919.17	-	52,628.83
5-Dec-2012	Electric item	2,022.00	789.19	1,232.81		15.00	15.00	4.32	10.68	101	1,921	-	20.89%	257.48	-	975.33
5-Dec-2012	Electric item	17,310.00	6,643.39	10,666.61		15.00	15.00	4.32	10.68	866	16,444	-	20.95%	2,234.94	-	8,431.67
17-Jan-2014	Car	869,399.00	416,624.00	452,775.00		15.00	15.00	3.20	11.80	43,470	825,929	-	18.01%	81,567.06	-	371,207.94
31-Mar-2014	Bicycle	3,500.00	912.00	2,588.00		15.00	15.00	3.00	12.00	175	3,325	-	20.11%	520.49	-	2,067.51
27-Sep-2014	Genset	44,500.00	10,117.00	34,383.00		15.00	15.00	2.51	12.49	2,225	42,275	-	19.68%	6,767.71	-	27,615.29
(F) Site Equipment																
10-May-2013	Vibrator Machine	14,700.00	5,154.00	9,546.00		15.00	15.00	3.89	11.11	735	13,965	-	20.61%	1,967.82	-	7,578.18
6-Apr-2013	Crompton Motor	13,700.00	4,935.00	8,765.00		15.00	15.00	3.99	11.01	685	13,015	-	20.66%	1,810.99	-	6,954.01
14-Jul-2014	Crompton Motor	3,100.00	796.00	2,304.00		15.00	15.00	2.72	12.28	155	2,945	-	19.72%	454.44	-	1,849.56
24-Sep-2014	Crompton Motor	11,000.00	2,826.00	8,174.00		15.00	15.00	2.52	12.48	550	10,450	-	19.44%	1,589.31	-	6,584.69
5-Jul-2013	Motor Pump Set	18,000.00	6,027.00	11,973.00		15.00	15.00	3.74	11.26	900	17,100	-	20.53%	2,458.49	-	9,514.51
(E) Computer & Peripheral																
(F) Office Equipment																
28-Jan-2011	Furniture & Fixture	10,000.00	6,315.00	3,685.00		10.00	10.00	6.18	3.82	500	9,500	-	40.68%	1,499.11	-	2,185.89
19-Nov-2012	Furniture & Fixture	221,514.00	103,604.69	117,909.31		10.00	10.00	4.36	5.64	11,076	210,438	-	34.27%	40,412.30	-	77,497.01
17-Jun-2015	Furniture & Fixture	2,900.00	414.00	2,486.00		10.00	10.00	1.79	8.21	145	2,755	-	29.25%	727.27	-	1,758.73
26-Apr-2016	Furniture & Fixture	8,150.00	-	8,150.00		10.00	10.00	0.93	9.07	408	7,742	-	28.12%	2,291.42	-	5,858.58
2-May-2016	Furniture & Fixture	2,200.00	-	2,200.00		10.00	10.00	0.91	9.09	110	2,090	-	28.08%	617.81	-	1,582.19
23-Jul-2013	Camera	5,500.00	1,814.00	3,686.00		10.00	10.00	3.69	6.31	275	5,225	-	33.73%	1,243.11	-	2,442.89
	Total Assets	1,469,312.00	657,927.10	811,384.90						73,467	1,395,845	-		173,924.98	-	637,459.92

For Skyline Villa Ltd.

Managing Director

SKYLine Vill Limited

Director

J.K. JAGDISH & ASSOCIATES PATNA

SKYLine Vill Limited

Director

SKYLine Vill Limited

Director

SKYLine Vill Limited

Director

SKYLINE VILLA LIMITED

DETAILS OF ASSETS AND DEPRECIATION THEREON UNDER I.T. ACT FOR THE AY 2016-17

DESCRIPTION OF ASSETS	Rate	WDV as on 01.04.2016	Addition upto 30.09.2016	Addition after 30.09.2016	Disposal	Total	Depreciation for the year 2016-17	WDV as on 31.03.2017
Tangible Assets								
Furniture & Fixtures	10%	166,210.30	10,350.00	-	-	176,560.30	17,656.00	158,904.30
Sub-Total (a):		**166,210.30**	**10,350.00**	-	-	**176,560.30**	**17,656.00**	**158,904.30**
Tools and Machinary	15%	120,856.45	-	-	-	120,856.45	18,128.00	102,728.45
Electric Items	15%	10,184.85	-	-	-	10,184.85	1,528.00	8,656.85
Car	15%	581,030.00	-	-	-	581,030.00	87,155.00	493,875.00
Camera	15%	33,776.00	-	-	-	33,776.00	5,066.00	28,710.00
Bicycle	15%	2,338.00	-	-	-	2,338.00	351.00	1,987.00
Cromption Motor	15%	18,601.00	-	-	-	18,601.00	2,790.00	15,811.00
Vibrator Machine	15%	9,028.00	-	-	-	9,028.00	1,354.00	7,674.00
Motor Pump Set	15%	11,054.00	-	-	-	11,054.00	1,658.00	9,396.00
Gen Set	15%	32,151.00	-	-	-	32,151.00	4,823.00	27,328.00
Sub-Total (b):		**819,019.30**	-	-	-	**819,019.30**	**122,853.00**	**696,166.30**
Computer	60%	-	-	-	-	-	-	-
Sub-Total (c):		-	-	-	-	-	-	-
Grand Total (a+b+c):		**985,229.60**	**10,350.00**	-	-	**995,579.60**	**140,509.00**	**855,070.60**

SKYLine Vill Limited
Director

SKYLine Vill Limited
Director

SKYLine Vill Limited
Director

SKYLine Vill Limited
Director

PAN-AARCS4844A

DOI:

Statement of Taxable Income for the Assessment Year 2017-18

Net Profit/(Loss) as per Profit & Loss Account			2,072,930.59
Add: Depreciation as per Co.'s Act			173,924.98
Add: Interest on Income Tax			-
			2,246,855.57
Less: Depreciation as per I.T. Act			140,509.00
Income from business			**2,106,346.57**
Rounded Off Taxable Income			**2,106,350.00**
Tax on above @ 29%			610,842.00
Add:Edu Cess @ 3%			18,325.00
Income Tax			**629,167.00**
			-
Less: Advance Tax Paid			**629,167.00**
	13.06.2016	50,000.00	
	13.09.2016	200,000.00	
	17.01.2017	200,000.00	
	15.03.2017	150,000.00	
Income Tax Payable			600,000.00
Add: Interest u/s 234			**29,167.00**
U/s 234A		-	
U/s 234B		-	
U/s 234C (Estimated)		8,274.00	8,274.00
Self Assessment Tax Paid on Payable			**37,441.00**
			37,441.00

Calculation of Deferred Tax

Depreciation as per IT. Act 1961	140,509.00
Depreciation as per Companies Act, 1956	173,924.98
	(33,415.98)
Deferred tax @ 29.87 % - Liability	**(9,981.00)**
Deferred tax Opening Balance	(41,463.00)
Total	**(51,444.00)**

SKYLine Vill Limited

Director

SKYLine Vill Limited

Director

For SKYLine Vill Ltd

Director

SKYLine Vill Limited

Director