

MAGADH HOMES

Opp. Care Hospital, Naya Tola Kumhrar, Kankarbagh Main Road, kankarbagh, Patna- 800026

Trading and Profit & Loss Account for the Year ended on 31st March 2016

PARTICULARS	AMOUNT(Rs.)	PARTICULARS	AMOUNT(Rs.)
To Opening Stock	7,754,070.00	By Sales	17,082,522.00
To Project Expenses	14,819,633.00	By Closing Stock	
To Gross Profit	1,873,953.00	Work -in- Progress	7,365,134.00
	24,447,656.00		24,447,656.00
To Salary Account	36,000.00	By Gross Profit	1,873,953.00
To Printing & Stationery	7,027.00		
To Electricity Charges	6,587.00		
To Mobile Charges	5,620.00		
To Office expenses	27,157.00		
To Postage & Couriers	652.00		
To Rent Expenses	30,000.00		
To Staffwelfare	2,830.00		
To Travelling & Conveyance	6,359.00		
To Repair & Maintenance	2,486.00		
To Bank Charges	102.00		
To Legal Charges	12,000.00		
To Accounting Charges	24,000.00		
To Audit Fees	10,000.00		
To Depreciation W/off	386.00		
Net Profit Before Interest & Salary to partners	1,702,247.00		
	1,873,953.00		1,873,953.00
Interest on Capital to Partners	319,276.00	Net Profit Before Interest & Salary to partners	1,702,247.00
Salary to Partners	875,000.00		
Provision for Income Tax	156,963.00	Income Tax Refund	9,593.00
Net Profit Transferred to Partners capital A/c.	360,601.00		
	1,711,840.00		1,711,840.00

As per our annexed schedules and notes to accounts
Signed in terms of our report of even date issued
in Form No 3CB U/S 44AB Of I.T Act 1961.

Place: PATNA
Date: 29 Sep, 2016

For A A PATHAK AND COMPANY
(Chartered Accountants)
F.R.N. - 019448C

C.A. ASHISH ANAND PATHAK
Partner

MAGADH
HOMES

PARTNER