

ALLOTMENT LETTER

To
Mr./ Mrs.....
Son/ daughter/ wife of
Address

Sub: Allotment of Flat No. _____ in Block _____ of LOTUS ABODE, Gola Road, Bailey Road, Patna

Dear Sir/ Madam

We are pleased to inform you that Flat No.....in Block____of LOTUS ABODE, situated at Gola Road, Bailey Road, Patna has been allotted in your name/s for sale consideration of Rs. (Rupees_____ only).

You are hereby requested to make the payments as per the following schedule within time, for continuation of the allotment of the apartment in your name/s. The sale consideration price includes the cost of car park area.

The detailed payment schedule for the above – mentioned apartment is as follows:

PERIOD	AMOUNT IN %
At the time of booking	10%
On execution of agreement	10%
On excavation & foundation	10%
On commencement of basement floor slab	7%
On commencement of 3rd floor slab	7%
On commencement of 6th floor slab	7%
On commencement of 9th floor slab	7%
On commencement of 11th floor slab	7%
On commencement of brick work	7%
On commencement of flooring work	7%
On commencement of internal plaster	7%
On commencement of external plaster	7%
On commencement of finishing work or at possession of flat	7%

Please Note: Maintenance Deposit, Stamp Duty, Registration charges, Legal Charges and other statutory charges per annexure to the Sale Agreement shall be payable on completion of the construction and registration of the Sale Deed, whichever is earlier.

Kindly arrange to make payment as hereunder:

1. Rs..... (Rupees) as advance towards 10% of the total cost of apartment on the date of allotment.
2. Sale Agreement will be executed on receipt of the 10% of the sale price (which shall not be later than 30 days from the date of allotment.)

Thanking you and assuring you of our best attention and services at all times

Yours faithfully,
For Nutan Construction

TERMS AND CONDITIONS OF ALLOTMENT

1. The Payment of Rs. (Rupees) shall be made on the date of allotment.
2. 10% of the Sale price payable at the time of execution of the agreement, **(which shall not be later than 30 days from the date of allotment.)**
3. In addition to the cost of the flat, the purchasers shall be liable to pay maintenance Deposit, Stamp Duty, Registration charges, Legal charges and other statutory levies as per annexure to the Sale Agreement.
4. The Purchasers shall also be liable to pay GST and all other taxes as applicable.
5. The cost of the Flat is inclusive of car park area.
6. All payments shall be necessarily by way of Cheque/ Demand Draft/Banker's Cheque/ ECS only.
7. If the allotment is to be canceled at the request of the allottee, before signing the agreement, the same shall attract a penalty of % of the Booking amount.
8. Please make your cheques/ DDs payable to " Nutan Construction Lotus Abode Escrow A/c".
9. We suggest that NRI purchasers should use their respective NRE accounts to make all transfers starting with the booking amount, the payment schedule and all other charges mentioned in this allotment letter.