

M/S SK BUILDERS & COLONISOR PRIVATE LIMITED

Regd. Off. - RUKANPURA, BAILEY ROAD, PS. - RUPASPUR
PO - B. V. COLLEGE, PATNA - 800014

Profit and Loss statement for the year ended 31st March, 2016

Particulars	Schedule No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Revenue from operations	J	25,00,000.00	-
II. Other Income		-	-
III. Total Revenue (I +II)		25,00,000.00	-
<u>IV. Expenses:</u>			
Cost of materials consumed	K	143,42,885.00	24,70,650.00
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	L	(136,45,969.00)	(30,76,132.00)
Employee benefit expense	M	2,16,500.00	42,500.00
Financial costs		-	-
Depreciation and amortization expense	N	3,035.00	-
Other expenses	O	13,81,701.00	6,33,634.00
Total Expenses		22,98,152.00	70,652.00
V. Profit before exceptional and extraordinary items and tax	(III - IV)	2,01,848.00	(70,652.00)
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		2,01,848.00	(70,652.00)
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		2,01,848.00	(70,652.00)
X. Tax expense:			
(1) Current tax	C	60,713.00	-
(2) Deferred tax		1,468.00	1,978.00
XI. Profit/(Loss) from the period from continuing operations	(IX-X)	1,39,667.00	(72,630.00)
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		1,39,667.00	(72,630.00)
XVI. Earning per equity share:			
(1) Basic		-	-
(2) Diluted		-	-

For SK Builders & Colonisor Private Limited

S.K. Builders & Colonisor Pvt. Ltd.

Director

Managing Director

Date: 11/08/2016

Place: Patna

As per our report of even date attached

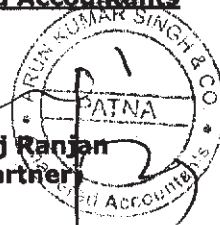
For Arun Kumar Singh & Co.

Chartered Accountants

Rama Kumar Singh
Director

g Director

Niraj Ranjan
(Partner)



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Schedule

Note

Current Year Previous Year**A Share Capital**

Authorised Share Capital

5000 Equity Share of Rs. 100/- each

5,00,000.00

5,00,000.00

Issued, Subscribed & Paid up Share Capital

(5000 Equity Share of Rs. 100/- each)

Pawan Kumar (1,250 Shares of Rs.100/- each)

1,25,000.00

1,25,000.00

Dharmendra Kumar (1,250 Shares of Rs.100/- each)

1,25,000.00

1,25,000.00

Prem Kishore (1,250 Shares of Rs.10/- each)

1,25,000.00

1,25,000.00

Rana Kumar (1,250 Shares of Rs.100/- each)

1,25,000.00

1,25,000.00

5,00,000.00

5,00,000.00

B Reserve & Surplus

Profit & Loss A/c(Previous Year)

(1,06,818.00)

(34,188.00)

Profit & Loss A/c

1,39,667.00

(72,630.00)

Total

32,849.00

(1,06,818.00)

Short-term provisions

Provision for Current Tax

Profit Before Tax

2,01,848.00

-

Add - Depreciation as per Accounting Purposes

3,035.00

-

Add - Preliminary Expenses as per Accounting Purpose

-

-

2,04,883.00

-

Less :

Depreciation as per Income Tax Act

2,000.00

-

Preliminary Expenses as per Income tax Act

6,400.00

-

1,96,483.00

-

Provision for Current tax @ 30.9%

60,713.00

-

Interest for delayed payment

-

-

Total Provision for current year

(a)

60,713.00

-

Short / Excess Provision for Previous Year

(b)

-

-

Total Provision In P/L A/C

(a+b)

60,713.00

-

C Deferred Tax Liabilities / (Assets)

Depreciation as per I.T.Act

2,000.00

-

Depreciation as per Co. Act

3,650.00

-

(1,650.00)

-

P.Exp Amortization as per I T Act

6,400.00

6,400.00

P.Exp Amortization as per Co. Act

-

-

6,400.00

6,400.00

Total Difference

4,750.00

6,400.00

Tax Rate @ 30.9 %

30.90%

1,468.00

1,978.00

Opening Deferred Tax (Assets)/Liabilities

(5,932.00)

(7,910.00)

Deferred Tax (Assets)/ Liabilities

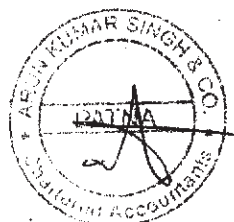
1,468.00

1,978.00

Total

(4,464.00)

(5,932.00)



SK BUILDERS & COLONISOR PRIVATE LIMITED
 Pawan Kumar

D Trade payables

Creditor for Supply

17,24,319.00

Total

17,24,319.00

-

E Other Current Liabilities

Service Tax Payable

93,750.00

Advance from Customer

Annex 1

166,15,000.00

55,20,000.00

Audit fee Payable

4,000.00

4,000.00

Accounting Charge Payable

6,000.00

6,000.00

Total

167,18,750.00

55,30,000.00

G Inventories

Opening WIP

30,76,132.00

Cost of material Consumed

143,42,885.00

24,70,650.00

Other Expenses

13,68,184.00

6,06,482.00

Cost Flat sold

(20,65,100.00)

Total

167,22,101.00

30,76,132.00

H Trade Receivable

Receivable from Customer

3,50,000.00

Total

3,50,000.00

-

I Cash and Cash Equivalents

Cash In Hand

1,18,635.00

5,32,213.00

Cash at Bank(HDFC Bank A/c No - 1649873000174)

18,04,466.00

21,37,902.00

Cash at Bank (Axis Bank A/c No - 914020029370827)

-

1,71,003.00

Total

19,23,101.00

28,41,118.00

J Revenue from operations

Sale of Flat

25,00,000.00

Total

25,00,000.00

-

K Cost of materials consumed

Stone Chlps

21,54,618.00

5,61,583.00

Bricks

3,60,000.00

1,21,750.00

Iron & Steel

46,71,995.00

9,56,797.00

Sand

16,86,168.00

1,00,000.00

Cement

32,12,079.00

7,21,520.00

Electric Goods

8,37,198.00

9,000.00

Bamboo Purchase

32,384.00

-

Building Material

12,58,948.00

-

Plumbing Goods

89,495.00

-

Tiles

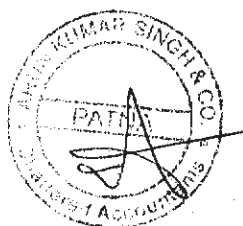
40,000.00

-

Total

143,42,885.00

24,70,650.00



SH. ANIL KUMAR SINGH & CO. CHARTERED ACCOUNTANTS PATNA

Rajni Kumar

S K BUILDERS & COLONISER Pvt Ltd

ACCOUNTING YEAR 01-04-2015 TO 31-03-2016.

SCHEDULE - F

DETAILS OF DEPRECIATION ON FIXED ASSETS AS ON 31-3-2016 UNDER COMPANIES ACT 2013.

As per WDV Method										
Asset	Date Of Purchase Of New/ Existing Asset	Original Cost	WDV as on	Addition	Estimated useful life as per schedule II (in years)	Balance days of Assets per Remaining life as on	Days used in year	Rate of Dep.	Dep. Amount	Net block
			31-03-2015			31-03-2015				31-03-2016
<u>FURNITURE & FIXTURE</u>	15-Dec-15		-	40,000	10	3650	107	25.89%	3,035	36,965
<u>TOTAL</u>			-			-			<u>3,035</u>	<u>36,965</u>

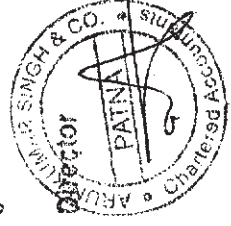
S.K. Builders & Coloniser Pvt. Ltd.

Pargat Kumar

S.K. Builders & Coloniser Pvt. Ltd.

Harman

Managing Director



M/S SK BUILDERS & COLONISOR PRIVATE LIMITED

SCHEDULE "G" SCHEDULE OF FIXED ASSETS FOR THE YEAR ENDED 31st MARCH, 2016

Part - B

(AS PER INCOME TAX ACT, 1961)

PARTICULARS	RATE OF DEP.	WDV			TOTAL	DEPRICIATION BLOCK		NET BLOCK	
		OPENING BAL. AS ON 01/04.2015	ADDITION DURING THE YEAR > 180 days	ADDITION DURING THE YEAR < 180 days		DEPRICIATION FOR THE YEAR	BAL. AS ON 31/03/2016	BAL. AS ON 31/03/2015	
Furniture	10%	-	-	40,000.00	40,000.00	2,000.00	38,000.00	-	
TOTAL		-	-	40,000.00	40,000.00	2,000.00	38,000.00	-	

S.K. Builder's & Coloniser Pvt. Ltd.

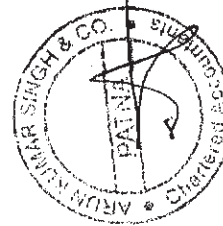
S.K. Builder's & Coloniser Pvt. Ltd.

Rajendra Kumar

[Signature]

Managing Director

Director



**L Changes in inventories of finished goods,
work-in-progress and Stock-in-Trade**

Opening WIP	30,76,132.00	-
Closing WIP	167,22,101.00	30,76,132.00
Total	(136,45,969.00)	(30,76,132.00)

M Employee benefit expense

Salary To Staffs	2,16,500.00	42,500.00
Total	2,16,500.00	42,500.00

N Depreciation & Amortization Expenses

Depreciation	3,035.00	-
Amortization of Preliminary Expenses	-	-
Total	3,035.00	-

O Other expenses

Audit fee	4,000.00	4,000.00
Accounting Charge	6,000.00	6,000.00
Bank Charges	2,017.00	2,202.00
Office Expenses	1,500.00	15,950.00
D/Labour and Wages	13,51,394.00	5,50,000.00
Site Expenses	16,790.00	55,482.00
	13,81,701.00	6,33,634.00

Advance from Customer

Annex 1

Flat no - 201	27,21,000.00	-
Flat no - 202	25,70,000.00	10,70,000.00
Flat no - 203	28,60,000.00	17,50,000.00
Flat no - 205	19,95,000.00	12,00,000.00
Flat no - 206	2,00,000.00	-
Flat no - 304	25,50,000.00	-
Flat no - 305	25,00,000.00	-
Flat no - 306	12,19,000.00	-
Flat no - 204		15,00,000.00
	166,15,000.00	55,20,000.00

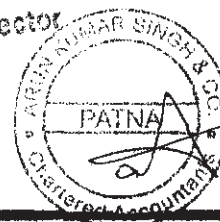
S.K. Builder's & Coloniser Pvt. Ltd.

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Managing Director

S.K. Builder's & Coloniser Pvt. Ltd.
Rama Kumar

Director



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Regd. Off. - RUKANPURA, BAILEY ROAD, PS. - RUPASPUR
PO - B. V. COLLEGE, PATNA - 800014

Schedule - P

NOTES ON ACCOUNTS: FORMING PART OF ACCOUNTS AS ON 31ST MARCH, 2016

1.
 - a. Figure of previous years have been re-grouped and re-arranged wherever considered necessary.
 - b. The operations consist of developing land and constructing apartment.
2. Significant Accounting Policies
 - i. The financial statement is prepared under the historical cost concept, on accrual basis method as a going concern and mostly complies with the mandatory accounting standards issued by the Institute of Chartered Accountants of India. The company has provided all known committed liabilities, however small items of expenditure, which are not material have not been provided for as they are accounted at the time of actual payment/expenditure.
 - ii. **Fixed Assets** - Fixed assets are recorded at cost and inclusive of such expenditure which are directly attributable to the assets.
 - iii. **Depreciation** - Depreciation has been charged using WDV over the useful life of the assets as prescribed under part C of schedule II of the Companies Act 2013
 - iv. **Investment** - N/A
 - v. **Valuation of Stock** - Closing stock of WIP is valued at cost after deducting cost of sales for the period;

S.K. Builders & Coloniser Pvt. Ltd.

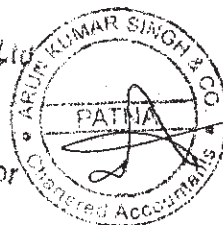
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Managing Director

S.K. Builders & Coloniser Pvt. Ltd.

Rama Kynxiz

Managing Director

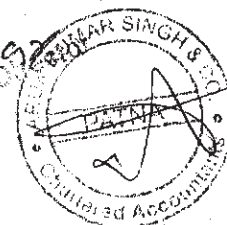


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- vi. **Revenue Recognition** - Revenue recognition is postponed to a later date only, when it is not possible to estimate it with a reasonable accuracy.
- vii. **Retirement Benefits** - Retirement Benefits of employees are not provided in the books of account and to be provided on payment basis.
- viii. **Statutory Dues** - Govt. fees are accounted for on cash basis.
- ix. **Balance Confirmation** - Debit & Credit balances with bankers and other parties are as per books of account maintained, the balance confirmation certificates could not be obtained even after request. As such individual Debit & Credit balances are subject to reconciliation and confirmation.
- x. **Vouchers & Vouching** - For all business expenses for which original cash memos/bills/invoices are not available in the usual course of trade, proper internal vouchers have been drawn up, authenticated and passed by the Directors of the Company to the effect that all expenditure are made for the purpose of the company.
- xi. **Change in Accounting Policy** - There has been no change in accounting policy in this year in comparison to the followed in the immediately preceding year.
- xii. **Deferred Taxation Liability** - Deferred Tax Assets & Liabilities are measured using the current tax rates. When there is unabsorbed Depreciation or carry forward of Profit. Deferred Tax Assets are recognised only to the extent that there is virtual certainty of realization of Deferred Tax Assets. Other deferred Tax Assets are recognized to the extent, there is reasonable certainty of realization of Deferred Tax Assets. Such Deferred Tax Assets & other unrecognized Deferred Tax Assets are re-assessed at each Balance Sheet date and the carrying value of the same are adjusted recognizing the change in the value of each such Deferred Tax Assets. In accordance with the Accounting Standard-22 (AS-22), regarding 'Accounting for Taxes on Income', issued by The Institute of Chartered Accountants of India, the Cumulative Tax effects of significant timing differences, that resulted in Deferred Tax Assets & Liabilities and description of item thereof that creates difference are as follows:

[Signature]
10/12/2019

Colony Pvt. Ltd.
Kumar



Deferred Tax Liability/(Assets)

Excess of Amortization expenses under accounting purpose over Tax purpose is taken to calculate deferred tax Assets/ Liabilities. During the year Deferred tax assets is arisen and the same is not accounted for because of uncertainty of its reversal.

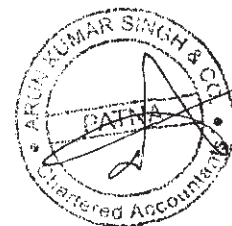
Opening	Rs. (5,932.00)
During the year	Rs. <u>1,468.00</u>
Total	Rs. <u>(4,464.00)</u>

xiii. **Related Party Disclosure - N/A**

3. Claims against the company does not acknowledge as debts. - NIL
 4. Directors have waived their meeting fee.
 5. No Expenditure of personal nature of any of the director or officer of the company are included in the accounts under reference.
- ii) Break-up of expenditure incurred on employees who were in receipt of the aggregate of and not less than Rs. 12,00,000/- per year or not less than Rs. 1,00,000/- per month where employed for a part of the year .

Name of Employee	Nature of Exp.	Amount
		Rs. P.
-----	N I L -	-----

- iii) Value of import on CIF basis - NIL
- iv) Expenditure in foreign currency - NIL
- v) Earning in foreign currency - NIL



S.K. Builder's & Coloniser Pvt. Ltd.

Managing Director

S.K. Builder's & Coloniser Pvt. Ltd.

Rama Kumar

Managing Director