

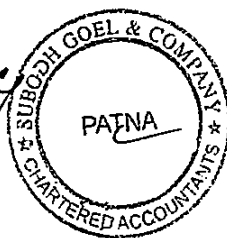
M/S KUMAR CONSTRUCTION
MAHALAXMI COMPLEX, RAJENDRA PATH, PATNA-800001

BALANCE SHEET AS ON 31ST MARCH, 2024

PARTICULARS	SCHEDULE	AMOUNT(RS.)
<u>SOURCES OF FUNDS</u>		
Partners' Capital Account	'A'	1,46,73,538.00
Secured Loan	'B'	-
Unsecured Loan	'C'	-
	Total Rs.	<u>1,46,73,538.00</u>
<u>APPLICATION OF FUNDS</u>		
Fixed Assets (At W.D.V.)	'D'	85,357.18
<u>CURRENT ASSETS, LOANS & ADVANCES</u>		
Inventories (As taken, valued & certified by the Partners)	'E'	14,48,006.88
Sundry Debtors	'F'	97,80,375.00
Cash & Bank Balances	'G'	40,35,792.86
Other Current Assets	'H'	<u>2,36,000.00</u>
		1,55,00,174.74
Less : Current Liabilities & Provisions	'I'	<u>9,11,993.92</u>
		1,45,88,180.82
NET CURRENT ASSETS		
	Total Rs.	<u>1,46,73,538.00</u>
Notes on Account	'N'	

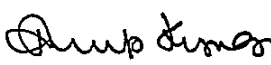
For SUBODH GOEL & CO.
Chartered Accountants

(SUBODH KUMAR GOEL)
Partner
M. No.- 74835



Place : Patna.
Date : 26-06-2024

For KUMAR CONSTRUCTION

For Kumar Construction

Managing Partner
Partner

For Kumar Construction

Partner

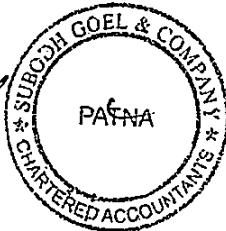
M/S KUMAR CONSTRUCTION
MAHALAXMI COMPLEX, RAJENDRA PATH, PATNA-800001

TRADING AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

PARTICULARS	SCHEDULE	AMOUNT(RS.)
Sales	'J'	84,84,700.00
Closing Work in Progress		14,48,006.88
	Total (A)	<u>99,32,706.88</u>
Opening Work in Progress		85,61,794.84
Cost of Construction	'K'	6,57,987.87
	Total (B)	<u>92,19,782.71</u>
Gross Profit (A-B)		7,12,924.17
Other Income		3,45,969.00
Sales & Administrative Expenses	'L'	8,21,282.43
Interest	'M'	60,608.21
Profit before Depreciation		1,77,002.53
Depreciation	'C'	15,309.00
Profit before Tax		1,61,693.53
Provision for Income Tax		49,769.16
Net Profit after tax transferred to Partners' Capital Account		<u><u>1,11,924.37</u></u>
Notes on Account	'N'	

For SUBODH GOEL & CO.
Chartered Accountants

(SUBODH KUMAR GOEL)
Partner
M. No.- 74835



For Kumar Construction

Anup Kumar
Managing Partner

For KUMAR CONSTRUCTION

For Kumar Construction

Salim Shaker
Partner

Place : Patna.
Date : 26-06-2024

PARTICULARS

AMOUNT In Rs.)

SCHEDULE - 'B' : SECURED LOAN

State Bank of India Covid Loan

Total Rs. -

SCHEDULE - 'C' : UNSECURED LOAN

Alok Ranjan

Total Rs. -

SCHEDULE - 'E' : INVENTORIES

Work in Progress

Shiv Kamlesh Apartment

Parvati Apartment

14,48,006.88

Total Rs. 14,48,006.88

SCHEDULE - 'F' : SUNDRY DEBTORS

Shiv Kamlesh Apartment

73,84,700.00

Glamour Vinimay Pvt Ltd

4,800.00

Rampadarat Sah & Shanti Devi

3,66,875.00

Rashmi Kumar & Mukesh Kumar

14,25,000.00

Rita Kumar & Rakesh Kumar

5,99,000.00

Total Rs. 97,80,375.00

SCHEDULE - 'G' : CASH & BANK BALANCES

Cash in hand (as certified by the partners)

31,59,193.76

Cash at Bank

State Bank of India, ABL., (37146820559)

82,520.53

Bank of Baroda, Patna

4,65,657.47

State Bank of India (Escrow), Patna

26,563.10

State Bank of India (Current), Patna

3,01,858.00

Fixed Deposit

Total Rs. 40,35,792.86

SCHEDULE - 'H' : OTHER CURRENT ASSETS

Advance to Suppliers

1,00,000.00

Other Advances

1,30,000.00

GST

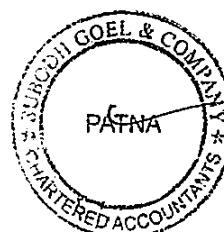
-

TDS

6,000.00

Total Rs. 2,36,000.00

Contd..3/-



For Kumar Construction

Partner

For Kumar Construction

Managing Partner

PARTICULARS

AMOUNT In Rs.)

SCHEDULE - 'I' : CURRENT LIABILITY AND PROVISIONS

Advance From Customer	-
Other Liabilities	6,79,829.04
Salary Payable	25,000.00
GST Payable	10,800.00
TDS Payable	-
Sundry Creditors	1,46,595.72
Provision for Income Tax	49,769.16
Total Rs.	9,11,993.92

SCHEDULE - 'J' : SALE & OTHER INCOME

Sales	84,84,700.00
Total Rs.	84,84,700.00

SCHEDULE - 'K' : DIRECT EXPENSES

Cost of Construction	
Purchase	81,487.86
Labour	-
Other Construction Cost	5,76,500.01
Total Rs.	6,57,987.87

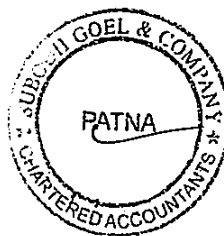
SCHEDULE - 'L' : SALES & ADMINISTRATIVE EXPENSES

Audit Fee	65,000.00
Bank Charges	2,592.30
Electricity Bill	56,964.00
Fee Rates & Taxes	36,140.00
Interest on TDS & Other charges	2,177.00
GST Late Fee & Interest	3,08,316.00
Maintenance Charge	1,543.00
Printing & Stationary	1,050.00
Rounding Off	0.13
Salary	3,44,000.00
Staff Welfare (Office)	3,500.00
Total Rs.	8,21,282.43

SCHEDULE - 'M' : INTEREST

Interest on CC A/c	4,132.21
Interest on Covid Loan	56,476.00
Partners Interest	-
Total Rs.	60,608.21

Contd..4/-



For Kumar Construction

Managing Partner

For Kumar Construction

Partner

M/S KUMAR CONSTRUCTION
MAHALAXMI COMPLEX, RAJENDRA PATH, PATNA-800001
SCHEDULE 'A' TO 'N' ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AND
PROFIT & LOSS ACCOUNT OF THE YEAR ENDED 31ST MARCH, 2024

SCHEDULE - 'A' : PARTNERS CAPITAL ACCOUNT

NAME OF THE PARTNERS	OPENING BALANCE AS ON 01/04/2023	ADDITION DURING THE YEAR	SALARY	INTEREST	SHARE OF PROFIT	DRAWING	CLOSING BALANCE AS ON 31/03/2024
Anup kumar	1,26,23,070.42	3,00,000.00	-	-	33,577.31	59,25,568.65	70,31,079.08
Mamta Raj	60,36,167.00	-	-	-	67,154.62	1,90,937.29	59,12,384.33
Rohit Shankar	(80,961.64)	20,00,000.00	-	-	11,192.44	2,00,156.21	17,30,074.59
Total Rs.	1,85,78,275.78	23,00,000.00	-	-	1,11,924.37	63,16,662.15	1,46,73,538.00

SCHEDULE - 'D' : FIXED ASSETS

PARTICULARS	W. D. V. AS ON 01/04/2023	ADDITON/ (DEDUCTION) Before	After	TOTAL	DEPRECIATION FOR THE YEAR	BALANCE AS ON 31/03/2024
Furniture & Fixtures	7,072.00	-	-	7,072.00	707.00	6,365.00
Air Conditioner	910.00	-	-	910.00	137.00	773.00
E.P.B.X.	535.00	-	-	535.00	80.00	455.00
Ford Fusion	37,706.00	-	-	37,706.00	5,656.00	32,050.00
Mixture Machine	88.00	-	-	88.00	13.00	75.00
Sumo	13,196.00	-	-	13,196.00	1,979.00	11,217.00
Vibrator	5,453.00	-	-	5,453.00	818.00	4,635.00
Pump Set	7,796.57	-	-	7,796.57	1,169.00	6,627.57
Welding Machine	13,184.00	-	-	13,184.00	1,978.00	11,206.00
Pile Displacement Machine	11,914.00	-	-	11,914.00	1,787.00	10,127.00
Water Filter	308.00	-	-	308.00	46.00	262.00
Emergency Light	250.00	-	-	250.00	38.00	212.00
Laptop	2,253.61	-	-	2,253.61	901.00	1,352.61
Total Rs.	1,00,666.18	-	-	1,00,666.18	15,309.00	85,357.18

For Kumar Construction

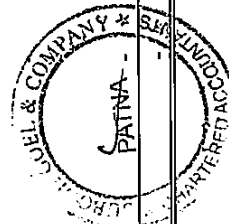
Anup Kumar

Managing Partner

For Kumar Construction

Rohit Shankar

Partner



M/S KUMAR CONSTRUCTION
MAHALAXMI COMPLEX, RAJENDRA PATH, PATNA-800001

Calculation of Closing WIP

S. No.	Name of the Project	Opening WIP	Construction Cost	Profit	Total	Tr. To Gross	Closing WIP
1	Shiv Kamlesh Apartment	71,13,787.96	6,57,987.87	7,12,924.17	84,84,700.00	84,84,700.00	-
2	Parvati Apartment	14,48,006.88	-	-	14,48,006.88	-	14,48,006.88
		85,61,794.84	6,57,987.87	7,12,924.17	99,32,706.88	84,84,700.00	14,48,006.88

For Kumar Construction

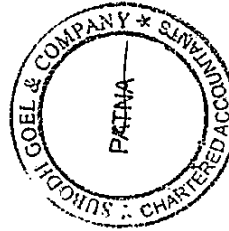
Anub Kumar

Managing Partner

For Kumar Construction

Robert Shankar

Partner



M/S KUMAR CONSTRUCTION
MAHALAXMI COMPLEX, RAJENDRA PATH, PATNA-800001
For the period 01.04.2023 to 31.03.2024

SL. No.	Name of Project	Name of Buyer	Block No./Flat No./Others	Saleable Area	Agreement Value	Total Amount received upto 31.03.2023	Amount received during 2023-24	Total Amount received	Revenue Reconciliation upto 31.03.2023	Revenue Reconciliation in the year 2023-24	Revenue Reconciliation	Sundry Debtors	Advance from Customers	
I	Shiv Kamlesh Apartment	Rushmi Devi & Sanyukta Devi	106 "B"	1665	45,92,000.00	45,92,000.00	-	45,92,000.00	45,92,000.00	-	45,92,000.00	-	-	
		Arun Kumar Sinha	201 "A"	1405	36,00,000.00	35,99,994.43	-	35,99,994.43	36,00,000.00	-	36,00,000.00	-	-	
		Priya Mehta & Sunan Kumar	202 "A"	1256	35,16,800.00	35,16,800.00	-	-	35,16,800.00	35,16,800.00	-	35,16,800.00	-	-
		Monika Kumari	203 "A"	1107	26,80,000.00	26,80,000.00	-	-	26,80,000.00	26,80,000.00	-	26,80,000.00	-	-
		Nishant Shekher	204 "A"	1395	52,31,250.00	52,31,250.00	-	-	52,31,250.00	52,31,250.00	-	52,31,250.00	-	-
		Pushpa Kumari	205 "A"	1125	45,00,000.00	45,00,000.00	-	-	45,00,000.00	45,00,000.00	-	45,00,000.00	-	-
		Smt. Ambey Devi	206 "A"	1090	30,52,000.00	30,52,000.00	-	-	30,52,000.00	30,52,000.00	-	30,52,000.00	-	-
		Vivek Jaishwal	207 "A"	1544	47,86,402.40	47,86,402.40	-	-	47,86,402.40	47,86,400.00	-	47,86,400.00	-	-
		Kunkum Devi	208 "A"	1492	45,00,000.00	44,99,998.00	-	-	44,99,998.00	45,00,000.00	-	45,00,000.00	-	-
		Priyanka Bharti	209 "A"	1405	40,04,250.00	40,04,250.00	-	-	40,04,250.00	40,04,250.00	-	40,04,250.00	-	-
		Abhikanisha Kumari	401 "A"	1405	42,15,000.00	42,15,000.00	-	-	42,15,000.00	42,15,000.00	-	42,15,000.00	-	-
		Dr. Ravi Prakash	402 "A"	1256	37,68,000.00	37,68,000.00	-	-	37,68,000.00	37,68,000.00	-	37,68,000.00	-	-
		Mrs. Purnima Kumari	403 "A"	1025	32,28,750.00	32,28,750.00	-	-	32,28,750.00	32,28,750.00	-	32,28,750.00	-	-
		Dheeraj Kumar	404 "A"	1395	42,55,000.00	42,55,000.00	-	-	42,55,000.00	42,55,000.00	-	42,55,000.00	-	-
		Lalia Kumari	405 "A"	1125	41,62,500.00	41,62,500.00	-	-	41,62,500.00	41,62,500.00	-	41,62,500.00	-	-
		Smt. Kiran Lata	406 "A"	1090	31,61,000.00	31,61,000.00	-	-	31,61,000.00	31,61,000.00	-	31,61,000.00	-	-
		Supriya Sinha	407 "A"	1460	40,09,200.00	40,09,200.00	-	-	40,09,200.00	40,09,200.00	-	40,09,200.00	-	-
		Sonam	408 "A"	1410	49,35,000.00	49,35,000.00	-	-	49,35,000.00	49,35,000.00	-	49,35,000.00	-	-
		Smt. Sabita Prasad	409 "A"	1405	42,15,000.00	42,15,000.00	-	-	42,15,000.00	42,15,000.00	-	42,15,000.00	-	-
		Mr. Bindu Vikash	501 "A"	1405	39,34,000.00	39,34,000.00	-	-	39,34,000.00	39,34,000.00	-	39,34,000.00	-	-
		Vinay Kumar	502 "A"	1256	49,98,800.00	49,98,880.00	-	-	49,98,880.00	49,98,800.00	-	49,98,800.00	-	-
		Alok Choudhary	503 "A"	1025	28,70,000.00	28,70,000.00	-	-	28,70,000.00	28,70,000.00	-	28,70,000.00	-	-
Priyanka Namdev	504 "A"	1395	46,03,500.00	46,03,500.00	-	-	46,03,500.00	46,03,500.00	-	46,03,500.00	-	-		
Pranjul Pallavi	507 "A"	1460	35,00,000.00	35,00,000.00	-	-	35,00,000.00	35,00,000.00	-	35,00,000.00	-	-		
Rina Sinha	101 "B"	1310	45,85,000.00	45,85,000.00	-	-	45,85,000.00	45,85,000.00	-	45,85,000.00	-	-		
Reetu Shrivastava	102 "B"	1310	46,12,500.00	-	46,12,500.00	46,12,500.00	-	46,12,500.00	46,12,500.00	-	46,12,500.00	-	-	
Ranju Bala Sinha	103 "B"	1050	29,40,000.00	29,39,999.00	29,39,999.00	-	29,39,999.00	29,40,000.00	-	29,40,000.00	-	-		
Abhishek Rai	104 "B"	1330	49,87,500.00	49,87,500.00	49,87,500.00	-	49,87,500.00	49,87,500.00	-	49,87,500.00	-	-		
Kalawati Devi	105 "B"	1685	67,40,000.00	67,40,000.00	67,40,000.00	-	67,40,000.00	67,40,000.00	-	67,40,000.00	-	-		
Shweta Kumari	307 "B"	1060	27,30,000.00	27,30,000.00	27,30,000.00	-	27,30,000.00	27,30,000.00	-	27,30,000.00	-	-		
Asha Kumari	301 "B"	1310	50,04,200.00	50,04,199.00	50,04,199.00	-	50,04,199.00	50,04,200.00	-	50,04,200.00	-	-		
Usha Singh	302 "B"	1025	28,00,000.00	28,00,000.00	28,00,000.00	-	28,00,000.00	28,00,000.00	-	28,00,000.00	-	-		
Neeta Kumari	303 "B"	1050	26,91,000.00	26,91,000.00	26,91,000.00	-	26,91,000.00	26,91,000.00	-	26,91,000.00	-	-		
Smit Kumar Tiwari	304 "B"	1330	37,90,500.00	37,90,499.00	37,90,499.00	-	37,90,499.00	37,90,500.00	-	37,90,500.00	-	-		
Nilesh Kumar Choudhary	305 "B"	1080	29,16,000.00	29,15,999.00	29,15,999.00	-	29,15,999.00	29,16,000.00	-	29,16,000.00	-	-		
Sunayana Kumari	306 "B"	1050	40,14,500.00	40,14,500.00	40,14,500.00	-	40,14,500.00	40,14,500.00	-	40,14,500.00	-	-		
Ranju Rose	502 "B"	1050	28,70,000.00	28,69,999.00	28,69,999.00	-	28,69,999.00	28,70,000.00	-	28,70,000.00	-	-		
Biya Kumari	503 "B"	1025	39,90,000.00	39,90,000.00	39,90,000.00	-	39,90,000.00	39,90,000.00	-	39,90,000.00	-	-		
Rina Sinha	GF2	980	30,03,700.00	-	10,00,000.00	10,00,000.00	-	10,00,000.00	-	30,03,700.00	30,03,700.00	20,03,700.00	-	
Ashok Kumar Jha	501 "B"	1310	54,81,000.00	-	1,00,000.00	1,00,000.00	-	1,00,000.00	-	54,81,000.00	54,81,000.00	53,81,000.00	-	
Total :					15,94,74,350.00	14,63,77,219.83	57,12,500.00	15,20,89,719.83	15,09,89,650.00	-	84,84,200.00	73,84,700.00	-	

For Kumar Construction

Anubh Jha

Managing Partner

For Kumar Construction

Debit Shukla

Partner



M/S KUMAR CONSTRUCTION
MAHALAXMI COMPLEX, RAJENDRA PATH, PATNA-800001
For the period 01.04.2022 to 31.03.2024

SL.No.	Name of the Project	Total Saleable Area	Project Cost (Land+Construction) (Approx)	Total Cost incurred upto 31.03.2024	Total Area Sold upto 31.03.2024	Total Sale Consideration as per agreement of Sold Area	Total Amount received upto 31.03.2024
1	Shiv Kamlesh Apartment	50,551.00	14,15,44,874.27	14,15,44,874.27	50,551.00	15,94,74,350.00	15,20,89,719.83

Shiv Kamlesh Apartment

Construction Cost

Up to 31.03.2023 14,08,86,886.40
During 2023-2024 6,57,987.87

14,15,44,874.27

For Kumar Construction

Rupendra Singh
Managing Partner

For Kumar Construction

Robert Shukla
Partner



SCHEDULE: 'N' SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

I. SIGNIFICANT ACCOUNTING POLICIES: -

A. ACCOUNTING CONCEPTS:

The assessee follows mercantile system of accounting. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.

B. USE OF ESTIMATES:

The presentation of financial statements requires certain estimates and assumptions. These estimates and assumptions effect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the result is known/materialized.

C. FIXED ASSETS:

Fixed Assets are stated at the original cost including other expenses related to acquisition Less depreciation.

D. DEPRECIATION:

Depreciation on Fixed Assets is charged as per rate prescribed under the Income Tax Act, 1961

E. REVENUE RECOGNITION:

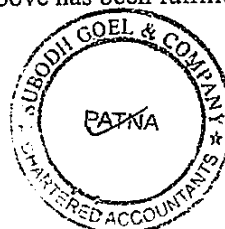
The company follows percentage of completion method as prescribed by the revised guidance note 2012 on accounting for real estate transaction issued by the "The Institute of Chartered Accountants of India."

There are three basic criteria for recognizing of revenue;

- At least 25% of construction cost should be incurred at the reporting date.
- At least 25% of the saleable area is secured by the buyer at the reporting date and
- At least 10% of the total revenue are realized at the reporting date.

Sl. No.	Name of Projects	% of Construction Cost Incurred	% of Saleable areas secured by buyers	% revenue realised
1	Shiv Kamlesh Apartment	100.00%	100.00%	95.37%

On the basis of above table at the end of the reporting period the company will be able to recognize revenue in the project as all of the criteria stated above has been fulfilled.



Contd P/2

Kumar Construction (Year 2023-24)

F. CONSTRUCTION COST:

As per the explanations made available to us the company is booking construction material cost etc. on 100% consumption basis and expenses booked accordingly in financial statements.

2. NOTES ON ACCOUNTS

I. INVENTORIES:

Valuation of inventory (Work-in-Progress) has been made at cost. Cost includes cost of raw material consumed, labour charges, Technical and supervision charges and other expenditure directly or indirectly attributable to that job.

II. CASH IN HAND:

Cash in Hand is as per the books and as certified by the management.

III. As per the explanations made available to us the firm is booking construction material cost etc, on 100% consumption basis and expenses booked accordingly in Financial Statements.

IV. Previous year's figures have been re-grouped and re-arranged wherever considered necessary.

V. Payment to Auditors for services rendered Rs. 65,000.00 (Excluding GST).

VI. Balance of Sundry receivables and payables are subject to formal confirmation. All sundry debtors are unsecured but considered good by the management to the extent of their book value.

VII. The provision for current Income Tax is based on the taxable profit from April 1, 2023 to March 31, 2024.

VIII. The firm has paid Rs. Nil to partners as interest on Capital.

Signature to Schedule 'A' TO 'N'.

In terms of our report annexed.

For **SUBODH GOEL & CO**

Chartered Accountants,

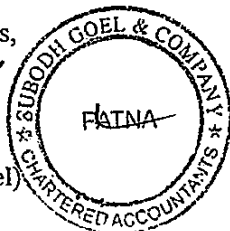
(Subodh Kumar Goel)

M. No. 74835

Partner

Place: Patna.

Date: 26-06-2024



For **KUMAR CONSTRUCTIONS**

For Kumar Construction

Deep Kumar

Managing Partner
[PARTNER]

For Kumar Construction

Abhinav Shukla

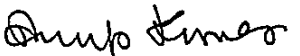
Partner
[PARTNER]

TO WHOM IT MAY CONCERN

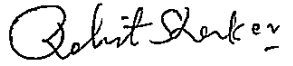
This is to certify that during the financial year 2023-24, we have made payment relating to expenditure covered under section 40A(3) by account payee cheques drawn on our bank or through an account payee bank draft, as the case may be.

For Kumar Construction

For Kumar Construction


Managing Partner
[Partner]

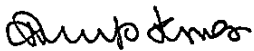
For Kumar Construction


Partner
[Partner]

TO WHOM IT MAY CONCERN

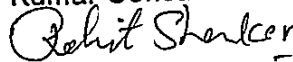
This is to certify that during the financial year 2023-24, we have made transaction relating to loan or deposit and other financial transactions covered under section 269SS, 269ST and 269T by account payee cheques drawn or through an account payee bank draft or electronic clearing system through bank account, as the case may be.

For Kumar Construction
For Kumar Construction



Managing Partner
[Partner]

For Kumar Construction



Partner

[Partner]