M/S R P S BUILDER

AT-V K S U UNIVERSITY COMPUS ARA DIST-BHOJPUR 802301

STATEMENT OF ACCOUNTS FOR THE PERIOD ENDED ON 31ST MARCH, 2016

SINGH RAJESH & CO.
Chartered Accountants,
Madhavpuram, Anaith, Ara, Bhojpur,
Ph: 07739292808, 09431066628

SINGH RAJESH & Co.
CHARTERED ACCOUNTANTS

Nav Nidan,
Madhavpuram, Sarvoday Nagar
Dhobighat, Anaith
Arrah-802 301

AUDITOR'S REPORT

I have examined Balance Sheet of M/S R P S BUILDER AT-V K S U UNIVERSITY COMPUS ARA DIST-BHOJPUR 802301 as at 31st March, 2016 and annexed Profit and loss account for the year ended on that date. These financial statements are responsibility of the client e. g M/S R P S BUILDER Our responsibility is to express on an opinion on these financial statements based on our audit.

We report that:

1. There are no transactions, appear to be contrary to the provisions of the Act, the rules or byelaws applicable to the client.
2. We have not verified cash & bank balances.
3. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.
4. In my opinion, the client as required has kept proper books of accounts. So far as appears from our examination of those books.
5. The balance Sheet, Profit &loss account are in agreement with the books of accounts.
6. At the time of closing of accounts, confirmation of significant balance lying with the others should be obtained and preserved.
7. Accounts submitted for audit have significant accounting policies adopted through notes to accounts.
8. The accounts should have been classified and described in accordance with recognized accounting policies and practices and relevant statutory requirement.
9. The client has been advised to maintain proper records to show full particulars, including quantitative details of assets.
10. In our opinion and to the best of our information and according to the explanation given to us, the said accounts given a true and fair view, subject to statutory compliance and notes to the accounts as per schedule "A"

    a) In the case of Balance Sheet, of the state of affairs as at 31st March, 2016.
    b) In the case of Profit & Loss account on that date.

For Singh Rajesh & Co
Chartered Accountants

CA Rajesh Kumar Singh
Proprietor
M No 300107

SINGH RAJESH ARRAH Chartered Accountants

Dated: 05th Dec, 2016
Place: Arrah

M/S R P S BUILDER
AT-V K S U UNIVERSITY COMPUS ARA DIST-BHOJPUR 802301

Schedule "A" Significant accounting policies and notes to the accounts for the year Ended 31st March, 2016

1. Basis of preparation of financial statements:
   The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the accounting standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Act, to the extents reasonable or valid.

2. Revenue Recognition:
   I) The client derives its revenues primarily from sale of residential building.
   II) Revenue from residential building basis has been recognized as per accounting standard issued by appropriate authority.

3. Cash and Bank Balances:
   Cash balances- cash in hand as per cash book and certified by the management, whereas bank balances are subject to confirmation by bank.

4. All debit and credit balances are subject to confirmation.

For Singh Rajesh & Co
Chartered Accountants

CA Rajesh Kumar Singh
Proprietor
M No 300107

Dated: 05th Dec, 2016
Place: Arrah

SINGH RAJESH & CO. ARRAH Chartered Accountants

M/S R P S BUILDER
AT-V K S U UNIVERSITY COMPUS ARA DIST-BHOJPUR 802301
BALANCE SHEET AS ON 31ST MARCH, 2016

CAPITAL AND LIABILITIES		AMOUNT (Rs.)	ASEETS & PROPERTIES		AMOUNT (Rs.)
PARTNER'S CAPITAL ACCOUNT			FIXED ASSETS		
Satyendra Kumar Shrma			Furniture & Fixture		
As per last Account	602,985.60		Opening Balance	62,271.18	
	602,985.60		Add: Additions	-	
Add: In on Capital	72,358.27			62,271.18	
	675,343.87		less: depreciation	6,227.12	56,044.06
Add/Less Profit/)loss)					
	675,343.87		Computer		
Less: Withdrawal		675,343.87	Opening Balance	2,077.31	
			less: depreciation	1,246.39	830.92
Rajesh Kumar					
As per last Account	602,985.60				
	602,985.60				
Add: In on Capital	72,358.27				
	675,343.87				
Add/Less Profit/)loss)					
	675,343.87		CURRENT ASSETS, LOANS & ADVANCES		
Less: Withdrawal		675,343.87	I. Current Assets		
			a. Clossing Stock		29,813,577.00
			(As cerified & verified by the partners)		
			b. Loand & advances		25,650.00
SECURED LOAN					
Cash credit from SBI		7,512,595.00	c. Cash at Bank		42,181.15
CURRENT LIABILITIES & PROVISIONS			d. Cash in hand		123,599.60
Curent Liabilities			(As cerified & verified by the partners)		
Advance from customer		21,194,600.00			
Exp payable		4,000.00			
		30,061,882.74			30,061,882.74

In terms of our separate report of even date

For Singh Rajesh & Co.
Chartered Accountants

CA Rajesh Kumar Singh
Proprietor
Membership No. 300107

SINGH RAJESH & CO. ARRAH Chartered Accountants

Place: Arrah
Date: 05th Dec, 2016

M/S R P S BUILDER
AT-V K S U UNIVERSITY COMPUS ARA DIST-BHOJPUR 802301
CONTRUCTION, PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31st MARCH, 2016

PARTICULARS		AMOUNT (Rs.)	PARTICULARS		AMOUNT (Rs.)
To Opening Stock WIP	25,014,430.00	25,014,430.00	By Sales		
" Purchase Material		1,633,809.00	" Clossing Stock WIP	29,813,577.00	
" Direct Expenses		945,250.00			29,813,577.00
" Gross Profit c/d		2,220,088.00			
		29,813,577.00			**29,813,577.00**
To Salary & wages		480,000.00	By Gross Profit b/d		2,220,088.00
" Bank Interest & Charges		1,309,623.00			
" Legal Exp		9,650.00			
" Travelling & Conveyance		120,250.00			
" Interest on Partner Capital		144,716.54			
" Telephone & Mobile		22,875.00			
" Printing & Stationary		16,250.00			
" Audit fee		4,000.00			
" Depreciation		7,473.50			
" Misc exp		105,249.96			
		2,220,088.00			**2,220,088.00**

In terms of our separate report of even date

For Singh Rajesh & Co.
Chartered Accountants

CA Rajesh Kumar Singh
Proprietor
Membership No. 300107

Place: Arrah
Date: 05th Dec, 2016