RAVI RANJAN DEVELOPERS PRIVATE LIMITED
733KA, ALKA COLONY, SANDALPUR,P.S. SULTANGANJ,PATNA,BIHAR,800006
CIN : U45200BR2007PTC013250,

# DIRECTORS' REPORT

**Dear Shareholders**

Your Directors are pleased to present the 10th Annual Report together with the Audited Financial statements for the year ended 31st March, 2017.

## Financial Results

| PARTICULARS | 2016-2017 *(Rs. in Lacs)* | 2015-2016 *(Rs. in Lacs)* |
|---|---|---|
| Sales and Other Income | 32.00 | 58.02 |
| Operating Profit (PBIDT) | 1.90 | 4.94 |
| Interest Cost | 0.00 | 0.00 |
| Profit before Depreciation (PBDT) | 1.90 | 4.94 |
| Depreciation | 0.87 | 0.01 |
| Profit before Tax | 1.03 | 4.93 |
| Provision for Taxation | 0.24 | 1.80 |
| Profit after Tax | 0.79 | 3.13 |

## Operations and State of Company's affairs

During the year under review your company did well. Your directors expect that the company will achieve new heights in the ensuing year.

## Deposit

The details of loan taken from directors or their relatives are as per Notes to the Financial Statements.

## Dividend

Based on the company's performance, the directors are not recommended, for the approval of the members a Final Dividend on Equity shares of the company for the financial year 2016-2017.

## Change in the nature of business

There is no Change in the nature of the business of the Company done during the year.

## Industrial Relation

Industrial relation continues to be cordial. Your directors express deep appreciation for the dedicated services rendered by workers, staff officers of the company.

## Extract of Annual Return

Extract of Annual Return of the Company is annexed herewith as Annexure No. 1 to this report.

M/s. RAVI RANJAN DEVELOPERS PVT. LTD.
Managing Director/Director

M/s. RAVI RANJAN DEVELOPERS PVT. LTD.
Managing Director/Director

**Meetings of the Board**

06 Nos. meetings of the Board of Directors were held during the year. Details of the same are as follows:

| Date | Board Strength | No. of directors present |
|---|---|---|
| 05.04.2016 | 02 | 02 |
| 24.06.2016 | 02 | 02 |
| 08.09.2016 | 02 | 02 |
| 27.11.2016 | 02 | 02 |
| 09.02.2017 | 02 | 02 |
| 30.03.2017 | 03 | 03 |

**Directors' Responsibility Statement**

Pursuant to requirement under sub-section (3) and (5) of Section 139 of the Companies Act, 2013, with respect to Directors' Responsibility Statement, your directors state that:

i. In the preparation of the Annual Accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;

ii. The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2017 and of the profit/loss of the company for that period;

iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

iv. The Directors have prepared the annual accounts on a 'going concern' basis.

v. The Directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and are operating effectively.

vi. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

**Risk Management**

The Company manages, monitors and reports on the principal risks and uncertainties that can impact its abilities to achieve its strategic objectives

**Statement concerning development and implementation of risk management policy of the company**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal and reckoned as non-consequential in nature.

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Managing Director/Director

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Managing Director/Director

**Internal Financial Controls**

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

**Contracts and arrangements with related parties**

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis.

Your directors draw attention of the members to Notes to the financial statement which sets out related party disclosures.

**Corporate Social Responsibility**

The Corporate Social Responsibility and Governance Committee has not been formulated and has not been recommended to the Board, a Corporate Social Responsibility (CSR Policy) has not been indicating the activities to not be undertaken by the Company, which has not been approved by the Board.

**Directors and Key Managerial Personnel**

Declaration by independent directors:

The Company has received necessary declaration from each independent director under Section 149(7) of the Companies Act, 2013, that he/she meets the criteria of independence laid down in Section 149(6) of the Companies Act, 2013 and Clause 49 of the Listing Agreement.

In accordance with the provisions of the Act and the Articles of Association of the Company, no directors are retire by rotation at the ensuing Annual General Meeting and being eligible have offered themselves for re-appointment.

**Particulars of loans, guarantees or investments**

There are no loans, guarantees or investments in excess of the limits prescribed u/s 186 of the Act.

**Auditors**

**Statutory auditors**

At the Annual General Meeting held on 29.09.2016, M/s RAJIV RANJAN & ASSOCIATES, Chartered Accountants, were appointed as statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2018. In terms of the first proviso to Section 139 of the Companies Act, 2013, the appointment of the auditors shall be placed for ratification at every Annual General Meeting. Accordingly, the appointment of M/s RAJIV RANJAN & ASSOCIATES, Chartered Accountants, as statutory auditors of the Company, is placed for ratification by the shareholders. In this regard, the Company has received a certificate from the auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

M/s. RAVI RANJAN DEVELOPERS PVT. LTD.

Managing Director/Director

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Managing Director/Director

They have confirmed their eligibility to the effect that their reappointment if made would be within the prescribed limits under the Act and that they are not disqualified for reappointment.

The Notes to Accounts referred to in the Auditors' Report are self-explanatory and therefore do not call for any further comments. The Auditors' report does not contain any qualification, reservation or adverse remark.

**Secretarial auditor**

**Explanation or comments on qualifications, reservations or adverse remarks or disclaimers made by the practicing company secretary in their reports**

The provisions of Section 204 of the Companies Act, 2013 relating to submission of Secretarial Audit Report is not applicable to the Company.

**Material changes and commitments affecting financial position between the end of the financial year and date of report**

There were no such changes during the year.

**Details of significant & material order passed by the regulators, court & tribunals**

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the company.

**Particulars of Employees and related disclosures**

None of the employee is in receipt of remuneration in excess of the limits prescribed under Rule 5(2) of Companies ((Appointment and Remuneration of Managerial Personnel) Rules, 2014.

**Subsidiaries, joint ventures or associate companies**

The Company does not have any Subsidiary, Joint venture or Associate Company.

**Conservation of energy**

In the opinion of the directors there is no need to take any measure in this regard. The company does not have any proposal for additional investment in this regard. The details of energy consumption are not required to be given.

**Technology absorption**

The research and experiments are carried on as part of the normal business activities, as such no separate figures are available.

**Foreign Exchange Earnings & Outgo**

Earnings: Rs. NIL Previous year Rs. NIL

Outgo: Rs. NIL Previous year Rs. NIL

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