

## **DIRECTORS' REPORT**

To,

The Members,  
Anand Utsav Homes Private Limited

The Board of Directors of the company is pleased to present the Annual Report of your Company together with the Audited Accounts and the Report of statutory Auditor on the financial statement for the financial year ended, 31<sup>st</sup> March, 2017.

The summarized financial results for the year ended 31<sup>st</sup> March, 2017 are as under:

### **1. FINANCIAL RESULTS**

<b>Particular</b>	<b>For the financial year ended 31<sup>st</sup> March, 2017</b>	<b>For the financial year ended 31<sup>st</sup> March, 2016</b>
	<b>Amount (in Rs.)</b>	<b>Amount (in Rs.)</b>
Revenue Generated	-	-
Total Expenses	<b>69958</b>	<b>26729</b>
Net Profit Before Tax	(69958)	(26729)
Normal Tax	-	-
Deferred Income Tax	(11481)	(8259)

### **2. DIVIDEND**

As the company has not generated any revenue and is suffering from loss, the Board of directors doesn't recommend any dividend for the financial year.

### **3. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as the company was not required to transfer any fund to the Investor Education and Protection fund.

### **4. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS**

Your Directors wish to present the details of Business operations done during the year under review:

The Company has reported a loss of Rs. 69958/- for the year under review.

### **5. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

No material changes and commitments affecting the financial position of the Company occurred between and at the end of the financial year to which this financial statement relate on the date of this report.

**6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

**A) CONSERVATION OF ENERGY:**

The Steps taken or impact on conversion of energy	The management shall make all possible efforts for Conservation of Energy at all level of operations, with a ongoing maintenance & improvement in the processes executed at operational level.
The Steps taken by the company for utilizing alternate source of energy	
The Capital investment on energy conversion equipments	NIL

**B) TECHNOLOGY ABSORPTION:**

the effort made towards technology absorption	Proper efforts are continuously being made by the management for absorption of technological updation.
the benefits derived like product improvement cost reduction product development or import substitution	
in case of imported technology (important during the last three years reckoned from the beginning of the financial year)	
(a) the details of technology imported	
(b) the year of import;	
(c) whether the technology been fully absorbed	
(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
the expenditure incurred on Research and Development	

**C) FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The Foreign Exchange Earned in terms of actual inflows during the year and foreign exchange outgo during the year in terms of actual outflows:

Particulars	Amount (Rs.)
Total Foreign Exchange earned:	NIL
Total Foreign Exchange outgo (used):	NIL

## **7. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal and negligible, hence it is not required to develop and implement risk management policy.

## **8. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

As the company doesn't falls within the limit prescribed under section 135 of the Companies Act, 2013, the provisions are not applicable and hence the company was not required to develop and implement any Corporate Social Responsibility initiatives during the reporting year.

## **9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

## **10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

All the transactions made with the related parties are in ordinary course of business and were in Arm's Length basis.

## **11. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTISING COMPANY SECRETARY IN THEIR REPORTS**

There were no qualifications, reservations or adverse remarks made by the Auditors in their report.

Further as the company does not fall within the category as mentioned in Section 204 of the Companies Act, 2013 read together with Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, secretarial audit is not applicable to the company.

## **12. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

### **13. ANNUAL RETURN**

The extracts of Annual Return in Form No – MGT 9, pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is attached to this Report.

### **14. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW**

The management has conducted 05 (Five) meetings of the Board of Directors during the financial year under review.

### **15. DIRECTORS RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis;
- (e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **16. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

The Company does not have any Subsidiary, Joint venture or Associate Company.

### **17. DEPOSITS**

The Company has neither accepted nor renewed any deposits during the year under review.

## **18. DIRECTORS**

There was no any change in constitution of Board of Directors during the year.

## **19. DECLARATION OF INDEPENDENT DIRECTORS**

The provisions of Section 149 pertaining to the appointment of Independent Directors does not apply to our Company.

## **20. STATUTORY AUDITORS**

M/s D K Jamuar & Co., Chartered Accountant, having their office at Patna, the existing statutory auditors of the Company were appointed as statutory auditor for a term of 05 year in the previous AGM. The mater related to ratification of their appointment shall be placed before the AGM.

## **21. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

## **22. SHARES**

Increase in Share Capital	Buy Back of Securities	Sweat Equity	Bonus Shares	Employees Stock Option Plan
Nil	Nil	Nil	Nil	Nil

## **24. PARTICULARS OF EMPLOYEES:**

The Company had no employee during the year covered under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules,2014

## **25. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

## **26. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

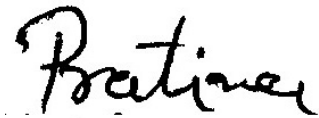
The company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual,

temporary, trainees) are covered under this policy. The Company did not receive any complain during the year 2015-16.

## **27. ACKNOWLEDGEMENTS**

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

*For and on behalf of the Board of Directors of*  
**Anand Utsav Homes Private Limited**

A handwritten signature in black ink, appearing to read 'Pratima', written in a cursive style.

(Pratima)  
Director  
DIN: 07311289