

The Notary,
Gaya

Affidavit cum Declaration

Affidavite cum Declaration :

I, Mr. Pawan Kumar, Aged about 47 years one of the partner of M/S VINAYAK CONSTRUCTIONS do hereby solemnly affirm and declare as follow.

1. That M/S VINAYAK CONSTRUCTIONS has a Legal title/right (through Registered Developers Agreement to the land on which the development of the proposed project is being carried out

And

A legally valid authentication of title/right of such land along with an authenticated copy of the agreement between the land owner and promoter for development of the real estate project is enclosed herewith.

2. That the sold land is free from all encumbrances.

3. That the time period within which the project shall be completed by M/S VINAYAK CONSTRUCTIONS is December 2018.

4. **That seventy percent of the amount realized by** M/S VINAYAK CONSTRUCTIONS for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

5. That the amounts from the separate account to cover the cost of the project shall be withdrawn by M/S VINAYAK CONSTRUCTIONS in proportion to the percentage of completion of the project.

6. That the amounts from the separate account shall be withdrawn by M/S VINAYAK CONSTRUCTIONS after it is certified by an engineer and architect in practice that the withdrawal is in proportion of complete of the project.

7. That M/S VINAYAK CONSTRUCTIONS shall get the account audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

8. That M/S VINAYAK CONSTRUCTIONS shall take all the pending approvals on time, from the competent authorities.

9. That M/S VINAYAK CONSTRUCTIONS has furnished such other documents as have been prescribed by the Act and the rules and regulations made hereunder.

10. That M/S VINAYAK CONSTRUCTIONS shall not discriminate against any allottee at the time of allotment of any apartment, plot or building as the case may be.

Verification

The contents of my above affidavit cum declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at Gaya on this ....24th..... day of May 2018.

Pawan Kumar

DEPONENT

24/5/18
Notary, Gaya
(Bihar) India