

STATUTORY AUDIT REPORT

OF

**M/S SHREE RAVI HOMES PVT. LTD.,
LALJI TOLA,
PATNA - 800001**

AUDITORS

**M/S SANJEEV SRI RAM & CO.,
CHARTERED ACCOUNTANTS
506, JAGAT TRADE CENTRE,
FRASER ROAD
PATNA - 800001.**

**ACCOUNTING YEAR: 2014-2015
ASSESSMENT YEAR : 2015-2016**

SHREE RAVI HOMES PRIVATE LIMITED.

CIN: U45200BR2007PTC012978

Reg. Off.: H.O. ER RAJENDRA SINGH, LALJI TOLA, PATNA-800001

Tel No. +91-9334116265 E-mail- CLIENTSSRC014@REDIFFMAIL.COM

DIRECTOR'S REPORT

To

The Members,

Your Directors are pleased to present the Annual Report of your Company together with audited Statement of Accounts and the Auditor's Report of your Company for the financial year ended 31st March 2015. The summarized financial results for the year ended 31st March, 2015 are as under.

FINANCIAL RESULTS	F.Y.	
	2014 -15	2013 -14
PARTICULAR		
Net Profit Before Tax	18,80,448.00	9,65,358.00
Less: Current Tax	4,48,050.00	1,83,950.00
Deferred Tax	(70.00)	-
PROFIT FOR THE YEAR	14,32,468.00	7,81,408.00
Add: Balance in Profit and Loss Account	41,40,896.55	33,59,488.55
Add: Reversal of Provision	-	-
SUB-TOTAL	55,73,364.55	41,40,896.55
LESS: APPROPRIATION:		
Transferred to General Reserve	-	-
Tax on dividend	-	-
CLOSING BALANCE (Carried over to Balance Sheet)	55,73,364.55	41,40,896.55

State of company affairs (OPERATIONS - PERFORMANCE)

During the financial year under review Company is engaged in Construction related activity and & there is a revenue generation and gain Net Profit Calculated i.e. 18,80,448.00/-

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TRANSFER TO RESERVE IN TERMS OF SECTION 134(3) (j) OF THE COMPANIES ACT, 2013

For the financial year ended 31st March, 2015, the Company had transferred Rs. NIL to reserves.

DIVIDEND

Your Directors do not recommend any dividend for the year ended 31st March 2015.

DIRECTORS RESPONSIBILITY STATEMENT

The Board of Directors hereby confirms that:

- a. In the preparation of Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- b. We have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent to give a true and fair view of the state of affairs of the Company as at the end of 31st March, 2015 and of the Profit of the Company for the year ended on that date.
- c. We have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d. We have prepared the annual accounts on a going concern basis.
- e. We have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and were operating effectively.
- f. We have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

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AUDITORS

M/SANJEEV SRI RAM & CO., Chartered Accountants, having its office at Patna, have been appointed as Statutory Auditor of the Company to hold office till Sixth Annual General Meeting of the Company subject to ratification by members in every Annual General Meeting of the Company.

MEETINGS OF THE BOARD

Normally the meetings of the Board are held at Patna, dates of which are decided in advance. The Members of the Board have access to all information and records of the Company. Senior officials are invited to attend the meetings to provide clarification as and when required.

The Board met Four times during the year on, 29th July, 2014; 30st September, 2014; 12th December, 2014 & 2nd March, 2015. The Board of director had meet the requirement with regard to holding board meeting as per the Section 173 of companies Act 2013 i.e. one Board Meeting in each half of the calendar year with a minimum gap of ninety days between the two meetings.

Explanation and comments by the board on every qualification and reservation or adverse remarks or disclaimer made are as follows:

There are no adverse remarks or disclaimer opinion made by the auditor.

Details Of Loans Given, Investments Made And Guarantee Given Covered U/S 186 (4) Of The Companies Act, 2013.

There is no Loan given or Investment made U/s 186 (4) of the Company Act 2013

Related Party Transaction U/S 188 of the Companies Act, 2013

There is no related party transaction to be reported U/S 188 of The Companies Act 2013

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Material changes and commitments affecting financial position between the end of the financial year and date of report

There have been no material changes and commitments affecting the financial position of the Company between the end of the financial year and the date of the report.

Particulars regarding conservation of energy, technology absorption and foreign exchange earnings and expenditure

- Since the Company does not own any manufacturing facility, the particulars relating to conservation of energy and technology absorption stipulated in the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988, required to be furnished under Section 134(m) of the Companies Act, 2013 are not applicable.
- The Company did not earn any income in foreign currency during the year under review and also not incurred any expenses in foreign currency.
- None of the employees of your company were in receipt of remuneration in excess of the limits as laid down under Section 134 of the Companies Act, 2013 read with Companies (Particulars of Employees) Amendment Rules, 2011.

RISKS AND CONCERNS

Your Company is not exposed to any risks other than inherent risk in the Construction business.

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Extract of annual return

In accordance with Section 134(3) (a) of the Companies Act, 2013, an extract of the annual return in the prescribed format is appended as *Annexure 1* to the *Board's report*.

ACKNOWLEDGEMENTS

The Directors thank the valued customers, shareholders for their goodwill, patronage and support.

The Directors acknowledge with gratitude the valuable and timely advice, guidance and support received from the Promoter(s).

Registered Office:
H.O ER RAJENDRA SINGH
LALJI TOLA, PATNA-800001
Date-05/09/2015

For and on behalf of the Board of Directors
SHREE RAVI HOMES PRIVATE LTD.

Rajesh Kumar
(Managing Director)

Rabindra Kumar
(Director)

Annexure-1
FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U45200BR2007PTC012978
2.	Registration Date	30/04/2007
3.	Name of the Company	SHREE RAVI HOMES PRIVATE LIMITED
4.	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES/INDIAN NON GOVERNMENT COMPANY
5.	Address of the Registered office & contact details	H/O ER RAJENDRA SINGH LALJI TOLA PATNA BR 800001 IN
6.	Whether listed company	NO
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Constructions	99531	100.00
2			
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Particulars	Country	CIN / GLN	Holding / subsidiary / associate	% holding Applicable as at section March 31, 2015
NIL	NIL	NIL	NIL	NIL

III. VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2014]				No. of Shares held at the end of the year[As on 31-March-2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter s									
(1) Indian									
a) Individual/ HUF		70,000	70,000	100.00%		70,000	70,000	100.00%	NIL
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp.									
e) Banks / FI									
f) Any other									
Total shareholding of Promoter (A)		70,000	70,000	100%		70,000	70,000	100%	NIL
B. Public Shareholding									
1. Institutions									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FII's									
Funds									
i) Others (specify)									
Sub-total (B)(1):-									
2. Non-Institutions									
a) Bodies Corp.									
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh									
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
c) Others (specify)									
Non Resident Indians									
Overseas Corporate Bodies									
Foreign Nationals									
Clearing Members									
Trusts									
Foreign Bodies - DR									
Sub-total (B)(2):-									
Total Public Shareholding (B)=(B)(1)+ (B)(2)									
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)		70000	70000	100.00%		70000	70000	100.00%	

B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	RAJESH KUMAR	35000	50.00%	0	35000	50.00%	0	0.00%
2	RABINDRA KUMAR	35000	50.00%	0	35000	50.00%	0	0.00%
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								

C) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):			NIL	
	At the end of the year				

**D) Shareholding Pattern of top ten Shareholders:
(Other than Directors, Promoters and Holders of GDRs and ADRs):**

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	NIL			
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the end of the year				

Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	70000	100.00%	70000	100.00%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the end of the year	70000	100.00%	70000	100.00%

V) **INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	47,55,233	-	47,55,233
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	47,55,233	-	47,55,233
Change in Indebtedness during the financial year				
* Addition	-	2,00,732	-	2,00,732
* Reduction	-	2,53,613	-	2,53,613
Net Change	-	-52,881	-	(52,881)
Indebtedness at the end of the financial year				
i) Principal Amount	-	47,02,352	-	47,02,352
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	47,02,352	-	47,02,352

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		RAJESH KUMAR	RABINDRA KUMAR	
1	Gross salary	3,50,000.00	3,50,000.00	7,00,000.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			
2	Stock Option			
3	Sweat Equity			
4	Commission - as % of profit - others, specify...			
5	Others, please specify			
	Total (A)	3,50,000.00	3,50,000.00	7,00,000.00
	Ceiling as per the Act			

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		----	----	----	---	
1	Independent Directors	NIL				
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (1)					
2	Other Non-Executive Directors					
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	others, specify...				
5	Others, please specify				
	Total				

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			NIL		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NIL		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NIL		
Punishment					
Compounding					

SANJEEV SRI RAM & CO.
CHARTERED ACCOUNTANTS

506, Jagat Trade Centre
Fraser Road,
Patna – 800001
☎: 0612- 2216101
B.O. KOLKATA-RANCHI

Independent Auditor's Report

To

The Members of
M/S SHREE RAVI HOMES PRIVATE LTD..

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **SHREE RAVI HOMES PRIVATE LTD.** ('the Company'), which comprise the balance sheet as at 31st March 2015 and the statement of profit and loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2015 and its profit for the year ended on that date.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015, issued by the Central Government of India in term of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the balance sheet, the statement of profit and loss dealt with by this Report are in agreement with the books of account;
 - d. in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. on the basis of the written representations received from the directors as on 31 March 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2015 from being appointed as a director in terms of Section 164 (2) of the Act; and
 - f. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a. The Company does not have any pending litigations as at March 31, 2015 which would impact its financial position.
 - b. The company did not have any long term contracts including derivative contracts as at March 31, 2015.
 - c. There is no amount required to be transfer to the Investor Education and protection fund during the financial year under audit.

Patna
5th September, 2015

For **SANJEEV SRI RAM & CO.**
Chartered Accountants
Firm's Registration No. - 010346C



ANSUL GUPTA
Partner

A handwritten signature in blue ink, appearing to read "Ansul Gupta".

Membership number: 419694