

M/s Krishna Developers
Savitri Sadan, Nageshwar Colony
Boring Road, Patna-800001 (Bihar)

Profit & Loss Account for the period ended 31st March 2017

Particulars	Schedule	Current Yr. (Amt in Rs.) 31.03.2017	Previous Yr. (Amt in Rs.) 31.03.2016
<u>A. INCOME</u>			
Sales of Flats (K/D)	"12"	3,000,000.00	-
Stock in Trade (Apartment under Constructio (Including Deemed Income)	"11"	21,872,276.75	23,216,944.75
		24,872,276.75	23,216,944.75
Less: Cost of Apartments (WIP)		24,471,070.75	22,603,322.75
Gross Profit (Being the Operating Surplus)		401,206.00	613,622.00
Other Income	"10"	461,089.60	695,231.00
		862,295.60	1,308,853.00
<u>B. EXPENDITURE</u>			
Establishment & Other Erxpenses	"08"	348,632.66	410,337.11
Financial Charges	"09"	876.02	1,584.87
Depriciation W/off	"03"	780.00	866.00
		350,288.68	412,787.98
Net Profit (Before Appropriation) (Tfd. to Partner's Cap. A/c)		512,006.92	896,065.02

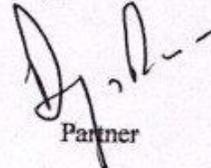
Notes on Accounts as per Schedule "13" Attached.
Signed in terms of our separete report of even date attached.

For A.K. Jalan & Associates
Chartered Accountants

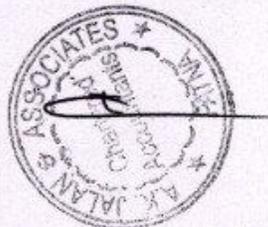
(K.P. Jalan)
Partner

For Krishna Developers

Partner


Partner

Place : Patna
Date : 07.11.2017



M/s Krishna Developers
Savitri Sadan, Nageshwar Colony
Boring Road, Patna-800001 (Bihar)

Schedule and forming part of Profit & Loss Account for the period starting from 1st April' 2016 and ending on 31st March 2017 and Balance Sheet as on date 01.04.2016 to 31.03.2017

Schedule - 01	Current Yr. (Amt in Rs.) 31.03.2017	Previous Yr. (Amt in Rs.) 31.03.2016
Partner's Capital A/c		
1) Ajay Rajwani (PAN:AEWTR1136C)		
Opening Capital	1,962,617.05	1,618,929.54
Add: Share of Net Profit (50%)	256,003.46	448,032.51
	<u>2,218,620.51</u>	<u>2,066,962.05</u>
Less: Withdrawals/Drawings etc	-	-
Less: Share of I.Tax (A/Y:2016-17)	128,278.00	104,345.00
	<u>2,090,342.51</u>	<u>1,962,617.05</u>
2) Sushil Kumar Kanodia (PAN: AGYPK0702D)		
Opening Capital	1,985,417.05	1,641,729.54
Add: Share of Net Profit (50%)	256,003.46	448,032.51
	<u>2,241,420.51</u>	<u>2,089,762.05</u>
Less: Withdrawals/Drawings etc	-	-
Less: Share of I.Tax (A/Y:2016-17)	128,278.00	104,345.00
	<u>2,113,142.51</u>	<u>1,985,417.05</u>
Total (01+02)	<u><u>4,203,485.02</u></u>	<u><u>3,948,034.10</u></u>

Schedule - 02

Loans & Borrowings

a) Secured Loans	Nil	Nil
b) Unsecured Loans (NBI)	Nil	Nil
	<u>-</u>	<u>-</u>

Schedule - 03

Fixed Assets

PARTICULARS	WDV as on 01.04.2016	Addition	Total	Depreciation W/off	WDV as on 31.03.2017
Furniture & Fixtures	7,797.00	-	7,797.00	780.00	7,017.00
Total	<u>7,797.00</u>	<u>-</u>	<u>7,797.00</u>	<u>780.00</u>	<u>7,017.00</u>

Schedule - 04

Stock In Trade (Apartment under Construction)

Work in Progress of Apartments, as taken valued and certified by the Partners)	21,872,276.75	23,216,944.75
	<u>21,872,276.75</u>	<u>23,216,944.75</u>

Schedule-05

Advances on Current Account

TDS Refundable for A/Y:2017-18	45,716.00	-
TDS Receivables (Rent) A/Y:2016-17	-	41,556.00
Gulshan Gallery (P) Ltd (For E-Payment of Taxes etc.)	-	2,000.00

Advances to Suppliers

Shree Shyam Sales (KD)	139,366.00	139,366.00
Rakesh Kumar Singh (JDT)	-	35,000.00
Ranjeet Sharma (JDT)	-	80,000.00
Sanjay Kumar Sinha (JDT)	550,000.00	140,000.00
Krishna Electricals	76,195.00	-
Ram Pravesh Prasad	25,000.00	-
Sri Ranisati Enterprises	200,000.00	-
Rakesh Kumar Singh	30,000.00	-
	<u>1,020,561.00</u>	<u>-</u>



Other Advances

Advances to Land Owner under Registered development

Agreement (refundable and/or adjustable with the Land Owners share)

Land Owner Advance (J/D) (Tft to WIP Stock)	600,000.00		600,000.00
Land Owner Advance (S.U.T.)(Tft to WIP Stock)	699,999.00	1,299,999.00	699,999.00
		2,366,276.00	1,737,921.00

Schedule - 06**Cash & Bank Balances**

Cash in Hands (As per Computerised Cash Book)		2,545,194.00	46,448.00
ICICI Bank (SUT)C/A-625905048156/ICIC0006259	29,084.86		35,761.88
UBI (JDT) C/A-529601010036484/UBIN552968	85,238.69		15,651.69
HDFC Patna C/A No.6005589634/HDFC0000235	3,413,306.76	3,527,630.31	132,764.78
		6,072,824.31	230,626.35

Schedule - 07**Current Liabilities & Provision****Creditor for Materials & Other**

Arvind Kumar (JDT)	-		147,430.00
Birendra Kumar (JDT)	-		491,308.00
Sharad Bricks Manufacturing (JDT)	24,750.00		620,250.00
Sharad Bricks Manufacturing (SUT)	8,250.00		158,100.00
Satish Kumar (SUT)	13,776.00		10,133.00
Subodh Kumar Singh (SUT)	-		21,913.00
Maa Sai Marble & Granite	26,300.00		128,870.00
Shakti Developers	880,000.00		780,000.00
Ranjeet Pandit	-		11,300.00
Rudra Sales	135,749.00		264,599.00
Raj Ballabh Singh	-		22,500.00
Satish Kumar	82,501.00		181,560.00
Sri Ranisati Enterprises (P) Ltd	781,673.00		781,673.00
Subodh Kumar Singh	1,629,055.00		1,509,675.00
Amit Kuar Agarwal	47,346.00		-
Rakesh Kumar	19,750.00		-
Ranjeet Sharma	42,570.00		-
Amarnath Ray	28,544.00		-
Hira Moti Bricks Suppliers	28,800.00		-
Gulshan Gallery (P) Ltd (For E-Payment of Taxes etc.)	7,338.00	3,756,402.00	-
Salary Payable	44,944.00		56,589.00
A.K. Jalan & Associates Patna CA (Audit fees etc)	88,430.00		60,620.00
Service Tax Payable (Paid on 09.05.2016)	287,885.04		10,389.00
TDS & Service Tax Works Expenses Payable (AKJ)	5,000.00		5,000.00
TDS Payable (Paid on 09.05.2016)	300.00		3,251.00
Daily Wages (Payables)	525,300.00		525,300.00
Rent Security (Reliance Infocom)	193,602.00	1,145,461.04	193,602.00
Flat Booking Advances (As per details enclosed)		21,213,046.00	15,261,193.00
		26,114,909.04	21,245,255.00

Schedule - 08**Establishment and other expenses**

To Office Staff Salary etc.		263,250.00	331,176.00
To Bonus to Office Staff etc.		32,000.00	45,750.00
„ Printing & Stationery		1,877.00	574.00
„ TDS & Service Tax Works (AKJ)		-	5,000.00
„ Assessed Income Tax		5,780.00	-
„ Rounded Off		(4.34)	(0.09)
„ Misc. Expenses		17,920.00	27.20
„ Audit Fees (Including Re-Imbursement of Expenses etc.)		27,810.00	27,810.00
		348,632.66	410,337.11



Schedule - 09

Financial Charges

Bank Commission \ Charges

876.02 1,584.87

876.02 1,584.87

Schedule - 10

Other Income

Discount etc from construction material suppliers

4,000.00 278,129.00

Interest on Income Tax Refund (For A/Y:2015-16)

1,566.00

Maintenance Charges Received

31,165.20 28,332.00

Rent Received (Reliance Infocom Limited)

425,924.40 457,089.60 387,204.00

461,089.60 695,231.00

For A.K. Jalan & Associates

Chartered Accountants

(K.P. Jalan)

Partner

For Krishna Developers

Partner

Partner

Place : Patna

Date : 07.11.2017

