

M/s Krishna Developers
Savitri Sadan, Nageshwar Colony
Boring Road, Patna-800001 (Bihar)

Profit & Loss Account for the period ended 31st March 2016

Particulars	Schedule	Current Yr. (Amt in Rs.) 31.03.2016	Previous Yr. (Amt in Rs.) 31.03.2015
<u>A. INCOME</u>			
Sales of Flats (K/D)	"12"	-	-
Stock in Trade (Apartment under Construct (Including Deemed Income))	"11"	23,216,944.75	14,933,046.50
		23,216,944.75	14,933,046.50
Less: Cost of Apartments (WIP)		22,603,322.75	14,286,211.50
Gross Profit (Being the Operating Surplus)		613,622.00	646,835.00
Other Income	"10"	695,231.00	461,749.00
		1,308,853.00	1,108,584.00
<u>B. EXPENDITURE</u>			
Establishment & Other Erxpenses	"08"	410,337.11	320,093.00
Financial Charges	"09"	1,584.87	1,061.24
Depriciation W/off	"03"	866.00	963.00
		412,787.98	322,117.24
Net Profit (Before Appropriation) (Tfd. to Partner's Cap. A/c)		896,065.02	786,466.76

Notes on Accounts as per Schedule "13" Attached.
Signed in terms of our separete report of even date attached.

For A.K. Jalan & Associates
Chartered Accountants

(K.P. Jalan)
Partner

For Krishna Developers

Partner

Partner

Place : Patna
Date : 30.09.2016



M/s Krishna Developers
Savitri Sadan, Nageshwar Colony
Boring Road, Patna-800001 (Bihar)

Schedule and forming part of Profit & Loss Account for the period starting from 1st April' 2015 and ending on 31st March 2016 and Balance Sheet as on date

Schedule - 01	Current Yr. (Amt in Rs.) 31.03.2016	Previous Yr. (Amt in Rs.) 31.03.2015
Partner's Capital A/c		
1) Ajay Rajwani (PAN:AEWTR1136C)		
Opening Capital	1,618,929.54	1,799,435.86
Add: Share of Net Profit (50%)	448,032.51	393,233.38
	2,066,962.05	2,192,669.24
Less: Withdrawals/Drawings etc	-	-
Less: Share of I.Tax (A/Y:2015-16)	104,345.00	573,739.70
	1,962,617.05	1,618,929.54
2) Sushil Kumar Kanodia (PAN: AGYPK0702D)		
Opening Capital	1,641,729.54	1,822,235.86
Add: Share of Net Profit (50%)	448,032.51	393,233.38
	2,089,762.05	2,215,469.24
Less: Withdrawals/Drawings etc	-	-
Less: Share of I.Tax (A/Y:2015-16)	104,345.00	573,739.70
	1,985,417.05	1,641,729.54
Total (01+02)	3,948,034.10	3,260,659.08

Schedule - 02

Loans & Borrowings

a) Secured Loans	Nil	Nil
b) Unsecured Loans (NBI)	Nil	Nil
	-	-

Schedule - 03

Fixed Assets

PARTICULARS	WDV as on 01.04.15	Addition	Total	Depreciation W/off	WDV as on 31.03.16
Furniture & Fixtures	8,663.00	-	8,663.00	866.00	7,797.00
Total	8,663.00	-	8,663.00	866.00	7,797.00

Schedule - 04

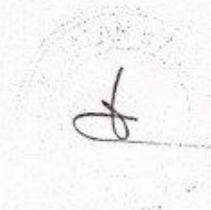
Stock In Trade(Apartment under Construction)

Work in Progress of Apartments, as taken valued and certified by the Partners)	23,216,944.75	14,933,046.50
	23,216,944.75	14,933,046.50

Schedule-05

Advances on Current Account

TDS Refundable for A/Y:2015-16	-	43,444.00
TDS Receivables (Rent) A/Y:2016-17	41,556.00	
Income Tax Advance (A/Y:2015-16)	-	200,000.00
Gulshan Gallery (P) Ltd (For E-Payment of Taxes etc.)	2,000.00	-



Advances to Suppliers

Shree Shyam Sales (KD)	139,366.00	-
Rakesh Kumar Singh (JDT)	35,000.00	-
Ranjeet Sharma (JDT)	80,000.00	-
Sanjay Kumar Sinha (JDT)	140,000.00	-

Other Advances

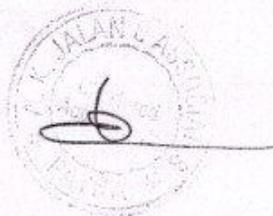
Advances to Land Owner under Registered development Agreement (refundable and/or adjustable with the Land Owners share)		
Land Owner Advance (J/D) (Tft to WIP Stock)	600,000.00	600,000.00
Land Owner Advance (S.U.T.)(Tft to WIP Stock)	699,999.00	699,999.00
	1,737,921.00	1,543,443.00

Schedule - 06**Cash & Bank Balances**

Cash in Hands (As per Computerised Cash Book)	46,448.00	1,397.00
ICICI Bank (SUT)C/A-625905048156/ICIC0006259	35,761.88	31,264.94
Union Bank Of India (JDT) C/A-529601010036484/UBIN552968	15,651.69	12,224.00
HDFC Bank Patna on C/A No.6005589634/HDFC0000235	132,764.78	339,066.44
	230,626.35	383,952.38

Schedule - 07**Current Liabilities & Provision****Creditor for Materials & Other**

Arvind Kumar (JDT)	147,430.00	-
Birendra Kumar (JDT)	491,308.00	-
Sharad Bricks Manufacturing (JDT)	620,250.00	-
Sharad Bricks Manufacturing (SUT)	158,100.00	-
Satish Kumar (SUT)	10,133.00	-
Subodh Kumar Singh (SUT)	21,913.00	-
Maa Sai Marble & Granite	128,870.00	116,733.00
Shakti Developers	780,000.00	-
Ranjeet Pandit	11,300.00	-
Rudra Sales	264,599.00	-
Raj Ballabh Singh	22,500.00	61,750.00
Satish Kumar	181,560.00	110,571.00
Sri Ranisati Enterprises (P) Ltd	781,673.00	89,520.00
Subodh Kumar Singh	1,509,675.00	932,705.00
Srikant Kumar	-	63,190.00
Salary Payable	56,589.00	41,629.00
A.K. Jalan & Associates CA	60,620.00	55,620.00
Service Tax Payable (Paid on 09.05.2016)	10,389.00	33,753.80
TDS & Service Tax Works Expenses Payable (AKJ)	5,000.00	30,000.00
TDS Payable (Paid on 09.05.2016)	3,251.00	500.00
Daily Wages (Payables)	525,300.00	525,300.00
Rent Security (Reliance Infocom)	193,602.00	193,602.00
Flat Booking Advances (As per details enclosed)	15,261,193.00	11,353,572.00
	21,245,255.00	13,608,445.80



Schedule - 08

Establishment and other expenses

To Office Staff Salary etc.	331,176.00	240,959.00
To Bonus to Office Staff etc.	45,750.00	44,750.00
„ Printing & Stationery	574.00	355.00
„ TDS & Service Tax Works (AKJ)	5,000.00	5,000.00
„ Rounded Off	(0.09)	-
„ Misc. Expenses	27.20	1,219.00
„ Audit Fees (Including Re-Imbursement of Expenses etc.)	27,810.00	27,810.00
	<u>410,337.11</u>	<u>320,093.00</u>

Schedule - 09

Financial Charges

Bank Commission \ Charges	1,584.87	1,061.24
	<u>1,584.87</u>	<u>1,061.24</u>

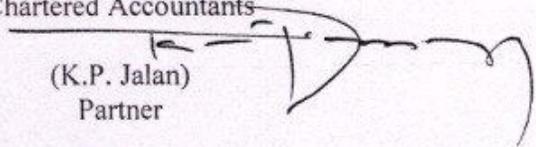
Schedule - 10

Other Income

Discount etc from construction material suppliers	278,129.00	16,305.00
Interest on Income Tax Refund (For A/Y:2015-16)	1,566.00	11,020.00
Maintenance Charges Received	28,332.00	47,220.00
Rent Received (Reliance Infocom Limited)	387,204.00	387,204.00
	<u>695,231.00</u>	<u>461,749.00</u>

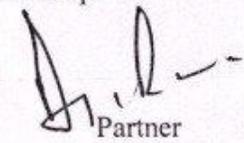
For A.K. Jalan & Associates
Chartered Accountants

(K.P. Jalan)
Partner



For Krishna Developers

Partner



Place : Patna
Date : 30.09.2016

