BALANCE SHEET AS AT 31.03.2017

V. **INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/ accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	50,761,477	75,300,000	-	126,061,477
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	50,761,477	75,300,000	-	126,061,477
Change in Indebtedness during the financial year				
Addition	105,646,652			
Reduction	(153,676,169)			(153,676,169)
Net Change	(48,229,517)			
Indebtedness at the end of the financial year	2,531,960			2,531,960
i) Principal Amount	2,531,960	75,300,000	-	77,831,960
ii) Interest due but not paid	-			-
iii) Interest accrued but not due				
Total (i+ii+iii)	2,531,960	75,300,000	-	77,831,960

VI. **REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager						Total Amount
1	Gross salary	Shailendra Singh	Namarata Singh	Sharad Parmar	Rushabh Nitinkumar Adani	Yash Manish Pethani	Chaitya Lalit Adani	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1,200,000	1,200,000	626,200	1,200,000	200,000	1,000,000	5,426,200
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961							
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961							
2	Stock Option							
3	Sweat Equity							
4	Commission							
	- as % of profit							
	- others, specify...							
5	Others, please specify							
	Total (A)							
	Ceiling as per the Act	Not Applicable						

B. Remuneration to other directors:

Sl. no.	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Directors	NIL			-
	(a) Fee for attending board committee meetings	0			-
	(b)Commission	0			-
	(c) Others, please specify	0			-
	Total (1)	0			-
2	Other Non-Executive	Nil			
	(a) Fee for attending board committee meetings	0			-
	(b)Commission	0			-
	(c) Others, please specify Salary	0			-
	Total (2)	0			-
	Total (B)=(1+2)	0			-
	Total Managerial Remuneration	0			-
	Overall Ceiling as per the Act	Not Applicable			

Namrata Singh

NAMRATA SINGH
Director
DIN:00669706

Shad

SHAILENDRA SINGH
Director
DIN:00668356

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. no	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/ NCLT/ Court)			Appeal made, if any (give details)
A. COMPANY							
Penalty							
Punishment							
Compounding							
B. DIRECTORS							
Penalty							
Punishment							
Compounding							
C. OTHER OFFICERS IN DEFAULT							
Penalty							
Punishment							
Compounding							

NIL

Namrata Singh

NAMRATA SINGH
Director
DIN:00669706

Shailendra Singh

SHAILENDRA SINGH
Director
DIN:00668356