INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4 , ITR-5, ITR-6,ITR-7 transmitted electronically with digital signature]

Assessment Year 2015-16

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name			PAN
SAI KRIPA REAL ESTATE PVT LIMITED			AAHCS9702M
Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted: ITR-6
1st Floor	Maa Sharde Complex		
Road/Street/Post Office	Area/Locality		Status: Pvt Company
Boring Canal Road	BORING CANAL ROAD		
Town/City/District	State	Pin	Aadhaar Number
PATNA	BIHAR	800001	

Designation of AO(Ward/Circle): Range 2 PATNA

Original or Revised: ORIGINAL

E-filing Acknowledgement Number: 817532071250915

Date(DD/MM/YYYY): 25-09-2015

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income			1	39699878
2	Deductions under Chapter-VI-A			2	0
3	Total Income			3	39699880
3a	Current Year loss, if any			3a	0
4	Net tax payable			4	12880626
5	Interest payable			5	0
6	Total tax and interest payable			6	12880626
7	Taxes Paid	a Advance Tax	7a 6500000		
		b TDS	7b 7142683		
		c TCS	7c 0		
		d Self Assessment Tax	7d 0		
		e Total Taxes Paid (7a+7b+7c +7d)		7e	13642683
8	Tax Payable (6-7e)			8	0
9	Refund (7e-6)			9	762060
10	Exempt Income	Agriculture	0	10	24924
		Others	24924		

This return has been digitally signed by SHAILENDRA SINGH in the capacity of Director

having PAN ADLPS9809B from IP Address 103.38.131.4 on 25-09-2015 at PATNA

Dsc Sl No & issuer 203729766219723799OCN=SafeScrypt sub-CA for RCAI Class 2 2014, OU=Sub-CA, O=Sify Technologies Limited, C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

SAI KRIPA REAL ESTATE PVT LIMITED

Name of Assessee : **SAI KRIPA REAL ESTATE PVT LIMITED**
Address : 1st Floor Maa Sharde Complex Boring Canal Road
BORING CANAL ROAD PATNA-800001
Date of Incorporation : 04-03-2004
Permanent Account No. : **AAHCS9702M**
Ward/Circle/Range : **Range 2 PATNA**
Return Filing Due Date : 31-10-2015

Status : Private Limited Company
Previous Year ended on : 31-03-2015
Assessment Year : 2015-16

COMPUTATION OF INCOME

Income from House Property				
Let Out				
Sai corporate park				
Gross Annual Value			61188275.00	
Less : Municipal Taxes u/s 23			415565.00	
Net Annual Value			60772710.00	
Less : Deductions u/s 24				
Standard Deduction		18231813.00		
Interest on Borrowings		10195911.00	28427724.00	32344986.00
Profits and Gains of Business or Profession				
Net Profit/Loss as per Profit & Loss Account		48568166.00		
Add : Depreciation Taken Seperately	11401536.00			
Intt. on Housing Loan	10195911.00			
Add : Municipal Tax	415565.00			
Add : Loss on sale of Assets	261185.00			
Add : Service Tax on Rent	32526.00	22306723.00		
		70874889.00		
Less : Depreciation	2306798.00			
House Property	61188275.00			
ACPFS6151B	24924.00	63519997.00	7354892.00	7354892.00
Gross Total Income				39699878.00
Total Income				39699878.00
Rounded off as per section 288A				39699880.00
Tax on Above				
18.5%of Book Profit		48568166.00	11909964.00	
			8985111.00	
Add : Surcharge			11909964.00	
Add : Education Cess			595498.00	
Net Tax			375164.00	
Tax Paid			12880626.00	
Refundable			13642683.08	
			762060.00	

Advance Tax

S.No.	Bank Name	Challan No.	BSR Code	Amount	Date
1	BankName	3427	0004329	1000000.00	12/06/2014
2	BankName	13856	0004329	1500000.00	13/09/2014
3	BankName	16296	0004329	2500000.00	12/12/2014
4	BankName	1632	0004329	1500000.00	15/03/2015
			Total :	6500000.00	

TDS On

S.No.	Deducted By	TAN	Amount	Date
5	ITC LIMITED	CALI01969C	21163.28	31/03/2015
6	Buyer	AEWPK5003R	3500.00	31/03/2015
7	Buyer	AFYPS6099E	9000.00	31/03/2015
8	AGRAWAL	ABMPA0823C	15000.00	31/03/2015
9	BANSAL BISCUITS PRIVATE LIMITED	AADCB9169P	26263.00	31/03/2015
10	DISHNET WIRELESS LIMITED	CHED02195E	10892.00	31/03/2015
11	DISHNET WIRELESS LIMITED	CHED02195E	1365606.00	31/03/2015
12	ERICSSON INDIA PRIVATE LIMITED	DELE02715G	14316.00	31/03/2015
13	ERICSSON INDIA PRIVATE LIMITED	DELE02715G	444679.00	31/03/2015
14	FIRSTSOURCE SOLUTIONS LIMITED	MUMI04720C	216000.00	31/03/2015
15	FIRSTSOURCE SOLUTIONS LIMITED	MUMI04720C	27410.00	31/03/2015
16	SONY INDIA PRIVATE LIMITED	DELS22931G	188490.00	31/03/2015
17	VODAFONE SPACETEL LIMITED	BBNE00396E	30090.00	31/03/2015
18	TELEWINGS COMMUNICATIONS SERVICES PRIVATE LIMITED	DELT09945F	717600.00	31/03/2015
19	TELEWINGS COMMUNICATIONS SERVICES PRIVATE LIMITED	DELT09945F	11205.00	31/03/2015
20	TEKRIWAL	AFRPT0342L	9000.00	31/03/2015
21	TATA MOTORS LIMITED	MUMT00054F	524933.00	31/03/2015
22	FIRSTSOURCE SOLUTIONS LIMITED	MUMI04720C	658800.00	31/03/2015
23	SORABH	AFWPS9370Q	11000.00	31/03/2015
24	HDFC BANK LIMITED	MUMH03189E	424817.80	31/03/2015
25	SONY INDIA PRIVATE LIMITED	DELS22931G	7982.00	31/03/2015
26	SONI	BRJPS4964C	3000.00	31/03/2015
27	SINGH	BPKPS1822L	4000.00	31/03/2015
28	SANJAY KUMAR AND SONS HUF	AAWHS7421K	10000.00	31/03/2015
29	RELIANCE JIO INFOCOMM LIMITED	MUMI10179B	95040.00	31/03/2015
30	VODAFONE SPACETEL LIMITED	BBNE00396E	2185920.00	31/03/2015
31	STATE BANK OF INDIA SRI KRISHNA PURI	PTNS00530F	106976.00	31/03/2015
		Total :	7142683.08	
		Grand Total :	13642683.08	

Bank Account Detail

Bank Name	Address	Type of A/c	Account No.	ECS	IFSC Code
HDFC BANK	BORING ROAD	Current	1080232000053	NO	HDFC0001080
HDFC BANK LTD		Current	2352320000104	YES	HDFC0000235
IndusInd Bank Ltd		Current	200004781695	NO	INDB0000055
S.B.I		Current	30236950782	NO	SBIN0006540
S.B.I		Current	30719962889	NO	SBIN0003114
S.B.I		Current	32381895454	NO	SBIN0006540
S.B.I		Current	33515457196	NO	SBIN0006540
		Current	35011075599	NO	SBIN0006540

For SAI KRIPA REAL ESTATE PVT LIMITED

INDEPENDENT AUDITOR'S REPORT

To

The Members of

SAI KRIPA REAL ESTATE PRIVATE LIMITED

Report On The Financial Statements

We have audited the accompanying finacial statements of SAi KRIPA REAL ESTATE PRIVATE LIMITED. ('the Company') as at 31st March, 2015, wich comprise the Balance Sheet as at 31st March, 2015, the Statement of Profit & Loss and Cash Flow for the year ended , and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act,2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts)Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies;making judgements and estimates that are reasonable and prudent; and design,implementation and maintenance of adequate internal financial controls,that were operating effectively for ensuring the accuracy and completeness of the accounting records ,relevant to the preparation and presentation of these financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act ,the accounting and auditing standards and matters which are required to be included in the audit report under the the provisions of the Act and the rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

KHOWALA & ASSOCIATES
PATNA
CHARTERED ACCOUNTANTS

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,of the state of affairs of the company as at March 31, 2015, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order 2015, issued by the Central Goverment in terms of Section 143(11) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 & 4 of the order, to the extent applicable.

As required by section 143(3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
b. In our opinion, proper books of account, as required by the law have been kept by the company, so far as appears from our examination of those books.
c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this report are in agreement with the books of account.
d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act,read with Rule 7 of the Company(Accounts)Rules,2014.
e. On the basis of the written representations received from the Directors as on 31st March, 2015 taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March, 2015 from being appointed as a Director in terms of Section 164(2) of the Act.
f. With respect to other matters to be included in the Auditors' Report in accordance with Rule11 of the Companies (Audit and Auditors)Rules,2014,in our opinion and to the best of our information and according to the explanation given to us :

i) The Company does not have any pending litigations which would have impacts on its finacial statements;
ii) The Company did not have any long term contracts for which there were any material foreseeable losses;
iii) There were no amounts which required to be transferred to Investor Education and Protection Fund by the Company.

FOR KHOWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN 001589C)

KHOWALA & ASSOCIATES PATNA CHARTERED ACCOUNTANTS

(AMIT KUMAR SINGH)
PARTNER
M.No. 419934

Place : Patna
Date : 22nd July 2015

ANNEXURE TO THE AUDITOR'S REPORT

Referred to in paragraph 1 under the heading 'Report on OtherLegal and Regulatory s' of our Report of even date on the financial satements for the year ended on 31st March, 2015 of SAI KRIPA REAL ESTATE PRIVATE LIMITED

1 In respect of the fixed assets of the Company :

(a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed

(b) The fixed assets were physically verified during the year by the management in accordance with a regular program of verification which, in our opinion, provides for physical verification of fixed assets at reasonable intervals. According to the information and explanation given to us , no material discrepancies were noticed on such verification .

2 In respect of inventories of the Company:

(a) As explained to us, the inventories were Physically verified during the year by the management at reasonable intervals.

(b) In our opinion and according to the information and explanation give to us, the procedures of physical verification of inventory followed by the management were reasonable and adequate in relation to the size of the company and the nature of its business.

(c) In our opinion and according to the information and explanation give to us, the company has maintained proper records of its inventories and no material discrepancies noticed on physical verification.

3 The company has not granted any loans during the year, secured or unsecured to companies, firms or other parties listed in the register maintained u/s 189 of the Act.

4 In our opinion and according to the information and explanation give to us, there is an adequate internal control system commensurate with the size of the company and nature of its business with regard to purchase of inventory and fixed assets and sale of goods and services. During the course of our audit, we have not observed any weakness in such internal control system.

5 In our opinion and according to the information and explanation give to us, the Company has not accepted deposits during the year and does not have any unclaimed deposits. Therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.

6 The provisions of clause 3 (vi) of the Order are not applicable to the Company as the Company is not covered by the Companies(Cost Record and Audit) Rules,2014.

KHOWALA & ASSOCIATES
PATNA
CHARTERED ACCOUNTANTS

7.(a) In our opinion, the Company is regular in depositing undisputed statutory dues, including Provident Fund ,Employees' State insurance, Income Tax, Sales Tax and Value added tax, Wealth Tax, Service Tax ,Duty of Customs, Duty of Excise, Cess and other material statutory dues applicable to it with the appropriate authorities.

(b) According to the information and explanation give to us, there were no undisputed dues amounts payable in respect of Provident Fund, Employees State Insurance, Income Tax, Sales Tax and Value added tax, Wealth Tax, Service Tax, Duty of Customs, Duty of Excise, Cess and other material statutory dues in arrears as at 31st March 2015 for a period of more than six months from the date they became payable.

(c) The provision relating to transferring any amounts to the investor Education and Protection Fund is not applicable to the Company during the year.

8 The company does not have accumulated losses at the end of the financial year. The company has not incurred any cash losses during the financial year covered by our audit and in the immediately preceding financial year.

9 In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a bank during the year and did not have any amount outstanding to financial institutions or debenture holders.

10 In our opinion and according to the information and explanations given to us, the terms and conditions of the guarantee given by the company for loans taken by others from bank or financial institutions are not, prima facie, prejudicial to the interest of the Company.

11 In our opinion, the term loans have been applied for the purpose for which they were raised.

12 To the best of our knowledge and belief and according to the information and explanations given to us no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

FOR KHOWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN 001589C)

KHOWALA & ASSOCIATES PATNA CHARTERED ACCOUNTANTS

(AMIT KUMAR SINGH)
PARTNER
M.No. 419934

Place : Patna
Date : 22nd July 2015

SAI KRIPA REAL ESTATE PRIVATE LIMITED

Balance Sheet as at 31st March, 2015

Sl. No.	Particulars	Note No.	As at 31st March, 2015 ₹	As at 31st March, 2014 ₹
A	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds**			
	(a) Share Capital	3	7060000	7060000
	(b) Reserves and Surplus	4	289607547	279016744
			296667547	286076744
2	**Non-Current Liabilities**			
	Long-Term Borrowings	5	45640738	76432859
	Deffered Tax Liability (Net)		23387800	-
			69028538	76432859
3	**Current Liabilities**			
	(a) Short-Term Borrowings	6	111658467	104975220
	(b) Trade Payables	7	20659748	11305615
	(c) Other Current Liabilities	8	145323718	91379593
	(d) Short-Term Provisions	9	6393752	19553588
			284035684	227214016
	TOTAL		**649731770**	**589723620**
B	**ASSETS**			
1	**Non-Current Assets**			
	(a) Fixed Assets	10		
	Tangible Assets		155309808	72383998
	Capital Work-in-Progress		-	89260553
	(b) Long-Term Loans And Advances	11	840900	969080
			156150708	162613631
2	**Current Assets**			
	(a) Current Investment	12	2430173	-
	(b) Inventories	13	277221549	196928892
	(c) Trade Receivables	14	1601249	518946
	(d) Cash And Bank Balances	15	63809026	79150505
	(e) Short-Term Loans And Advances	16	144767688	149820356
	(f) Other Current Assets	17	3751377	691290
			493581062	427109990
	TOTAL		**649731770**	**589723620**
	Notes forming Part of the Financial Statements	1 to 28		

In terms of our report of even date
FOR KHOWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN 001589C)

KHOWALA & ASSOCIATES PATNA CHARTERED ACCOUNTANTS

(AMIT KUMAR SINGH)
PARTNER
M.No. 419934

For and on behalf of the Board of Directors

Director

Director

Place : Patna
Date : 22nd July 2015

SAI KRIPA REAL ESTATE PRIVATE LIMITED

Statement of Profit and Loss for the year ended 31st March, 2015

Sl. No.	Particulars	Note No.	For the year ended 31st March, 2015	For the year ended 31st March, 2014
			₹	₹
	CONTINUING OPERATIONS			
1	Revenue from operations (net)	18	70062935	63095388
2	Other Income	19	7279362	183342027
3	**Total revenue (1+2)**		**77342297**	**246437415**
4	**Expenses**			
	Cost of Construction Materials	20	57114016	34701468
	Other Construction Expenses	21	17204101	18471665
	Contrcat Expenses	22	-	2,65,620
	Changes in Inventories of Finished Goods and Work-in-Progress	23	(80190465)	(57426983)
	Employee Benefits Expense	24	4573080	4352723
	Finance Costs	25	12468652	880308
	Depreciation and Amortisation Expense	10	11401536	5053552
	Other Expenses	26	6203211	5978111
	Total expenses		**28774130**	**12276464**
5	**Profit / (Loss) Before Tax**		**48568166**	**234160951**
6	**Tax expense:**			
	(a) Current Tax Expense for Current Year		12890000	73550000
	(b) (Less): MAT credit (where applicable)		-	-
	(c) Current tax expense relating to prior years		1550774	149062
	(d) Deferred Tax		23387800	-
	Total tax		**37828574**	**73699062**
7	**Profit / (Loss) for the year**		**10739592**	**160461889**
8	**Earnings per share:**			
	Basic		15.21	227.28
	Notes forming part of the financial statements	**1 to 28**		

In terms of our report of even date
FOR KHOWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN 001589C)

KHOWALA & ASSOCIATES PATNA CHARTERED ACCOUNTANTS

(AMIT KUMAR SINGH)
PARTNER
M.No. 419934

For and on behalf of the Board of Directors

Director

Director

Place : Patna
Date : 22nd July 2015

1.0 Corporate information

The Company is engaged in property developers business.

2.0 Basis of accounting and preparation of financial statements

The financial statements are prepared under the historical cost convention, having due regard to the fundamental accounting assumptions of going concern, consistency, accrual and in compliance with the mandatory accounting standards as specified in the Companies (Accounting Standards) Rules, 2006.

2.1 Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principals requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting year end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

2.2 Cash and cash equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.3 Revenue Recognition

Sales revenue is recognised on transfer of the significant risks and rewards of ownership of the goods to the buyer.

Income from Interest is recognized on time proportion basis taking into account the amount outstanding and the applicable rate of Interest.

2.4 Depreciation and amortisation

Depreciation on tangible assets and intangible assets has been provided on single shift basis under written down value method (WDV). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on the assets added during the year, has been provided on pro rata basis from the date of addition.

2.5 Tangible fixed assets

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

2.6 Impairment of assets

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, except in case of revalued assets.

2.7 Inventories are valued as under

Land : At Cost

Work-in-Progress : At Net Realisable Value (The Net Realisable Value has been calculated at construction cost plus 8% of construction cost).

Finished Good : At Lower of Cost or Net Realisable Value.

KHOWALA & ASSOCIATES PATNA CHARTERED ACCOUNTANTS

SAI KRIPA REAL ESTATE PVT. LTD.
Director

SAI KRIPA REAL ESTATE PVT. LTD.
Director

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

2.9 Taxes on income

It Comprises Current Tax and deffered Tax. Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the balance sheet date.

2.10 Employee Benefits

Contributions towards the defined benefit plans such as provident fund schemes are recognized in the profit and loss account on accrual basis.

2.11 Provisions and Contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Contingent liabilities are disclosed in the Notes.

2.12 Related Party Transaction

All transactions entered into with Related Parties during the financial year were in ordinary course of business and on an arms length pricing basis. There were no materially significant transactions with related parties during the financial year which were in conflict with the interest of the Company.

Suitable disclosures as required by the Accounting Standards(AS18) has been made in financial statement.

KHOWALA & ASSOCIATES PATNA CHARTERED ACCOUNTANTS

SAI KRIPA REAL ESTATE PVT. LTD.

Director

SAI KRIPA REAL ESTATE PVT. LTD.

Director

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 3 Share Capital

Particulars	As at 31st March, 2015		As at 31st March, 2014	
	Number of shares	₹	Number of shares	₹
(a) Authorised				
Equity Shares of ₹ Rs 10 each with voting rights	1000000	10000000	1000000	10000000
(b) Issued				
Equity Shares of ₹ Rs 10 each with voting rights	706000	7060000	706000	7060000
(c) Subscribed and fully paid up				
Equity Shares of ₹ Rs 10 each with voting rights	706000	7060000	706000	7060000

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31st March, 2015		As at 31st March, 2014	
	No. of Shares	₹	No. of Shares	₹
Equity Shares with voting rights				
As at the beginning of the year	706000	7060000	706000	7060000
Add : Issued during the year	-	-	-	-
As at the end of the year	706000	7060000	706000	7060000

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March, 2015		As at 31st March, 2014	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity Shares with voting rights				
Shailendra Singh	55000	8	55000	8
Namarata Singh	79000	11	79000	11
Heron Developers Pvt Ltd	268000	38	268000	38
Sperita Developers Pvt Ltd	304000	43	304000	43

Note 4 Reserves and Surplus

Particulars	As at 31st March, 2015	As at 31st March, 2014
	₹	₹
(a) Securities Premium Account		
Opening Balance	12940000	12940000
Add : Premium on shares issued during the year	-	-
Closing Balance	12940000	12940000
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening Balance	266076744	105614855
Less:Depreciation adjustment consequent to revision of useful lives of assets	(148789)	
Add: Profit / (Loss) for the year	10739592	160461889
Closing Balance	276667547	266076744
Total	289607547	279016744

Note 5 Long-Term Borrowings

Particulars	As at 31st March, 2015	As at 31st March, 2014
Secured Loan		
Term Loan (Rent Plus) from State Bank of India against hypothecation of Commercial Land & Building Situated at Krishi Vatika, Bailey Road, Patna and personal guarantee of a director of the company	22896239	46208976
Term Loan from State Bank of India against hypothecation of Commercial Land & Building Situated at Krishi Vatika, Bailey Road, Patna and personal guarantee of a director of the company	13397926	16186395
Term Loan from State Bank of India against hypothecation of Commercial Land & Building Situated at Krishi Vatika, Bailey Road, Patna and personal guarantee of a director of the company	7977550	11795568
Term Loan from Indusind Bank Limited against hypothecation of Concrete Batching and Mixing Plant and personal guarantee of a director of the company	-	344265
Term Loan from Indusind Bank Limited against hypothecation of Concrete Pump and personal guarantee of a director of the company	-	308888
Car Loan from State Bank of India against hypothecation of vehicle and personal guarantee of directors of the company	1369023	1588767
TOTAL	45640738	76432859

KHOWALA & ASSOCIATES PATNA CHARTERED ACCOUNTANTS

SAI KRIPA REAL ESTATE PVT. LTD.
Director

SAI KRIPA REAL ESTATE PVT. LTD.
Director

Note 6 Short-Term Borrowings

Particulars	As at 31st March, 2015	As at 31st March, 2014
	₹	₹
Secured		
Term Loan (Rent Plus) from State Bank of India against hypothecation of Commercial Land & Building Situated at Krishi Vatika, Bailey Road, Patna and personal guarantee of a director of the company	24000000	16848000
Term Loan (Rent Plus) from State Bank of India against hypothecation of Commercial Land & Building Situated at Krishi Vatika, Bailey Road, Patna and personal guarantee of a director of the company	5424000	5424000
Term Loan (Rent Plus) from State Bank of India against hypothecation of Commercial Land & Building Situated at Krishi Vatika, Bailey Road, Patna and personal guarantee of a director of the company	5408472	5408472
Term Loan from Indusind Bank Limited against hypothecation of Concrete Batching and Mixing Plant and personal guarantee of a director of the company	608937	948000
Term Loan from Indusind Bank Limited against hypothecation of Concrete Pump and personal guarantee of a director of the company	501510	631200
Car Loan from State Bank of India against hypothecation of vehicle and personal guarantee of directors of the company	415548	415548
Unsecured		
Others		
From Body Corporate	75300000	75300000
Total	**111658467**	**104975220**

Note 7 Trade Payables

Particulars	As at 31st March, 2015	As at 31st March, 2014
(a) Trade Payables:		
(i) Due to Micro & Small Enterprises	-	-
(ii) Others	20465393	9769092
(b) Others:	194355	1536523
Total	20659748	11305615

Note 8 Other Current Liabilities

Particulars	As at 31st March, 2015	As at 31st March, 2014
Statutory Liabilities	65827	100
Advance from Customers	98678731	44800333
Security Deposit Received	46579160	46579160
Total	145323718	91379593

Note 9 Short-Term Provisions

Particulars	As at 31st March, 2015	As at 31st March, 2014
Provision for Employee Benefits	3752	3588
Provision - Others:		
Provision for Tax (net of advance tax Rs. 6500000 as at 31 March, 2015)	6390000	19550000
Total	6393752	19553588

KHOWALA & ASSOCIATES PATNA CHARTERED ACCOUNTANTS

SAI KRIPA REAL ESTATE PVT. LTD.
Director

SAI KRIPA REAL ESTATE PVT. LTD.
Director

SAI KRIPA REAL ESTATE PRIVATE LIMITED

NOTE-10 OF FIXED ASSETS ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31st March, 2015

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	AS ON 01/04/2014	ADDITION DURING THE YEAR	ADJUSTMENT DURING THE YEAR	TOTAL	UPTO 31/03/2014	FOR THE YEAR	ADJUSTMENT DURING THE YEAR	TOTAL	AS ON 31/03/2015	AS ON 31/03/2014
Land	11108125	-	-	11108125	-	-	-	-	11108125	11108125
Building	55386583	91107095	-	146493678	7906014	6653857	-	14559871	131933807	47480569
Furniture & Fixtures	8068497	1766044	733979	9100562	2092904	2086606	422794	3756716	5343846	5975593
Motor Vehicles	3369923	-	683374	2686549	923626	802638	637642	1088622	1597927	2446297
Computer	106950	-	76090	30860	78839	13065	63655	28249	2611	28111
Office Equipments	631104	373119	177863	826360	180922	335802	87241	429483	396877	450182
Plant & Machinery	5926193	1541062	-	7467255	1031072	1509568	-	2540640	4926615	4895121
	84597375	94787320	1671306	177713389	12213377	11401536	1211332	22403581	155309808	72383998
Previous year	83914184	3283011	2599820	84597375	8649896	5053552	1490071	12213377	72383998	75264288
Capital Work-in-Progress										
Building Under Construction	89260553	89190	89349743	-	-	-		-	-	89260553

KHOWALA & ASSOCIATES
PATNA
CHARTERED ACCOUNTANTS

SAI KRIPA REAL ESTATE PVT. LTD.
Director

SAI KRIPA REAL ESTATE PVT. LTD.
Director

Note 11 Long-Term Loans and Advances (Unsecured, considered good)

Particulars	As at 31st March, 2015	As at 31st March, 2014
	₹	₹
Security Deposits	840900	969080
Total	840900	969080

Note 12 Current Investment

Particulars	As at 31st March, 2015	As at 31st March, 2014
Investment in Partnership Firm	2430173	-
Total	2430173	-

Name Of Partnership Firm: Sidhidatri Enterprises

Name of Partners	Total Capital	Share of Partners
Divya Singh	37385	15%
Fanish Singh	252462	5%
Kaustubh Chauhan	37385	15%
Rubal Singh	550453	25%
Sai Kripa Real Estate Private Limited	2430173	10%
Tavashya Singh	174771	30%

Note 13 Inventories

Particulars	As at 31st March, 2015	As at 31st March, 2014
Land (At Cost)	55584642	55482450
Work-in-Progress (At Net Realisable Value)	214337453	135060345
Finished Goods (At lower of cost or net realisable value)	7299454	6386097
Total	277221549	196928892

Note 14 Trade Receivables (Unsecured,considered good)

Particulars	As at 31st March, 2015	As at 31st March, 2014
Trade receivables outstanding for a period exceeding six months from the date they were due for payment	96752	91085
Other Trade receivable	1504497	427861
Total	1601249	518946

Note 15 Cash and Cash Equivalents

Particulars	As at 31st March, 2015	As at 31st March, 2014
Cash-in-Hand	390420	314888
Cheque-in-Hand	600000	-
Balances with Banks	17818606	68835617
In Fixed Deposit Account	45000000	10000000
Total	63809026	79150505

Note 16 Short-Term Loans and Advances (Unsecured, considered good)

Particulars	As at 31st March, 2015	As at 31st March, 2014
Balances with government authorities	7451403	7629942
Loan Paid to Related Party	-	23478396
Advance to Suppliers	5713163	128000
Advance to Contractors	3711289	2516448
Advances aginst Land	3714400	3734400
Cuttuck Trisulia Project	27255987	16326009
Advance to Staff	100580	76500
Others	96820866	95930661
Total	144767688	149820356

Note 17 Other Current Assets

Particulars	As at 31st March, 2015	As at 31st March, 2014
Interest Accrued on FD & Sweep Account	3751377	691290
Total	3751377	691290

KHOWALA & ASSOCIATES CHARTERED ACCOUNTANTS PATNA

SAI KRIPA REAL ESTATE PVT. LTD.
Director

SAI KRIPA REAL ESTATE PVT. LTD.
Director

Note 18 Revenue from Operations

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
Others		
(a) Rent Received	61188275	55628880
(b) Maintenance Charges Received	6914076	5183424
(c) Receipts from Contract	-	322500
(d) Rent Received for Furniture	1960584	1960584
Total	**70062935**	**63095388**

Note 19 Other Income

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
(a) Interest Income	7241676	13044728
(b) Capital Gain on Sale of Land	-	13029680
(c) Capital Gain on Sale of Building	-	156518582
(d) Miscellaneous Receipts	12762	378466
(e) Profit/(Loss) from Partnership Firm	24924	-
(f) Profit on Sale of Car	-	370571
Total	**7279362**	**183342027**

Note 20 Cost of Construction Materials

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
	₹	₹
Bricks	3866159	105000
Iron & Steel	25387262	15690462
Cement	9098670	8813720
Stone Chips	4435680	5922465
Other Materials	14326245	4169821
Total	**57114016**	**34701468**

Note 21 Other Construction Expenses

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
Labour Charges	11668031	13564197
Other Expenses	5536070	4907468
Total	**17204101**	**18471665**

Note 22 Contract Expenses

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
Labour Charges	-	32425
Glass Materials	-	17500
Painting Materials	-	215695
Total	-	265620

KHOWALA & ASSOCIATES PATNA CHARTERED ACCOUNTANTS

SAI KRIPA REAL ESTATE PVT. LTD.
Director

SAI KRIPA REAL ESTATE PVT. LTD.
Director

Note 23 Changes in inventories of finished goods and work-in-progress

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
Inventories at the end of the year:		
Finished Goods	7299454	6386097
Work-in-Progress	214337453	135060345
Total	221636907	141446442
Inventories at the beginning of the year:		
Finished Goods	6386097	6386097
Work-in-Progress	135060345	77633362
Total	141446442	84019459
Net (Increase)/Decrease	(80190465)	(57426983)

Note 24 Employee Benefits Expenses

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
Salaries and Wages	4468480	4235050
P. F. Expenses	35678	46833
Staff Welfare	68922	70840
Total	4573080	4352723

Note 25 Finance Costs

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
Interest Expenses :		
Paid to Bank :		
(i) For Project Works	2272741	880308
(ii) For Rented Property	10195911	-
Total	12468652	880308

Note 26 Other Expenses

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
Bank Charges	11792	59048
Postage & Courier	8035	16913
Printing & Stationery	65555	61007
Services Tax Paid (Rented)	32526	-
Services Tax Expenses	23641	-
Advertisment	-	65279
Consultancy Charges	33200	12000
Insurance Charges	-	14415
Insurance Charges (Rented)	-	71068
Electric Expenses	54751	35694
Travelling & Conveyance Expenses	234653	196136
Payments to Auditors	28090	28090
Fee Paid to Company Secretary	3000	3000
Vehicle Expenses	310258	262705
Telephone Expenses	219000	247349
Rent	528640	316800
Professional & Legal Expenses	56652	57107
Repair & Maintenance	53167	61653
Maintenance Expenses	3692108	3318789
Municipal Tax	430283	1091610
Loss on sale of assets	261185	-
Miscellaneous Expenses	155677	59448
Total	6203211	5978111

KHOWALA & ASSOCIATES PATNA CHARTERED ACCOUNTANTS

SAI KRIPA REAL ESTATE PVT. LTD.
Director

SAI KRIPA REAL ESTATE PVT. LTD.
Director

SAI KRIPA REAL ESTATE PRIVATE LIMITED

Notes forming part of the financial statements

Note 27 ADDITIONAL INFORMATION TO THE FINANCIAL STATEMENT

		For the year ended 31st March, 2015		For the year ended 31st March, 2014
i	**Contingent liabilities and commitments (to the extent not provided for)**	NIL		NIL
ii	**Expenditure in foreign currency :**	NIL		NIL
	Royalty	nil		nil
	Know-how	nil		nil
	Professional and consultation fees	nil		nil
	Interest	nil		nil
	Other matters	nil		nil
iii	**Earnings in foreign exchange:**			
	Amounts remitted in foreign currency	NIL		NIL
iv	**Deffered Tax :**	Current Year	Charge for the Year	Previous Year
	Accumulated Depreciation	23387800	23387800	NIL
v	**Auditors Remuneration**			
	Statutory Audit Fee	28090		28090
vi	**Earnings Per Share**			
	Net profit/(loss) for the year attributable to the Equity shareholders	10739592		160461889
	Weighted average number of equity shares	706000		706000
	Face value per share – ₹	10		10
	Earnings per share - Basic & Diluted (₹)	70600		70600

vii Pursuant to the enactment of Companies Act, 2013 the Company has applied the estimated useful lives as specified in Schedule II in respect of assets as disclosed in the Accounting Policy on Depreciation and Amortisation. Accordingly the unamortised carrying value is being depreciated / amortised over the revised / remaining useful lives. The Written down value of Fixed Assets whose lives have expired as at 1st April , 2014 have been adjusted net of tax, in the opening balance of Profit and Loss Account amounting to ₹ 148789/-

viii In the opinion of the Board and to the best of their knowledge and belief, the value of realisation of current and other assets in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.

ix Particulars of loans and advances given to or guarantees or securities provided in connection with loans and advances to or Investments made in related parties during the finalcial year : Nil

KHOWALA & ASSOCIATES PATNA CHARTERED ACCOUNTANTS

SAI KRIPA REAL ESTATE PVT. LTD.
Director

SAI KRIPA REAL ESTATE PVT. LTD.
Director

Note 28 DISCLOSURE UNDER ACOUNTING STANDARDS

Related party disclosures

List of Related parties :

Key Management Personal	Shailendra Singh
	Namarata Singh
	Sharad Parmar
Other Related Parties	Satydeo Singh Complex
	Shailendra Singh 'HUF'

Disclosures of Transactions between the company and related parties and the outstanding balance as at the year end:

1	Remuneration Paid	For the year ended 31st March, 2015	For the year ended 31st March, 2014
	Key Management Personnel		
	Shailendra Singh	1200000	1200000
	Namarata Singh	1200000	1200000
	Sharad Parmar	453750	396000
	Total	2853750	2796000

2	Office Rent Paid	For the year ended 31st March, 2015	For the year ended 31st March, 2014
	Paid to Related Party		
	Shailendra Singh 'HUF'	449440	-
	Total	449440	-

3	Loan Paid	For the year ended 31st March, 2015	For the year ended 31st March, 2014
	Key Management Personnel		
	Shailendra Singh	-	21245467
	Paid to Related Party		
	Satydeo Singh Complex	-	2232929
	Total	-	23478396

Note 29 PREVIOUS YEARS FIGURES

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

FOR KHOWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN 001589C)

KHOWALA & ASSOCIATES PATNA CHARTERED ACCOUNTANTS

(AMIT KUMAR SINGH)
PARTNER
M.No. 419934

Place : Patna
Date : 22nd July 2015

SAI KRIPA REAL ESTATE PVT. LTD.
Director

SAI KRIPA REAL ESTATE PVT. LTD.
Director