TAX AUDIT REPORT

OF

M/S DISHA CONSTRUCTION

F.Y.-2015-16

A.Y.-2016-17

MUKUND KUMAR.

Chartered Accountant

3rd Floor, Pandey Plaza

Exhibition Road,Patna-1

Mob:8083956350

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the balance sheet as at 31st March 2016 and the Profit and loss account for the period beginning from 2015-04-01 to ending on 2016-03-31 attached herewith, of DISHA CONSTRUCTION FIRST FLOOR KAPILESHWAR APPT, SAHDEV PATH, PATEL NAGAR PATNA, BIHAR, 800023 AAGFD4926L, [mention name and address of the assessee with permanent account number]

2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at PATNA, and 0 branches.

3. (a) I report the following observations/comments/discrepancies/inconsistencies; if any:

1. Physical Verification of Stock is taken as certified by the Management. 2. Debtors and Creditors Are Subject to Confirmation.

(b) Subject to above,-

(A) I have obtained all the information and explanations which, to the best of My knowledge and belief, were necessary for the purposes of the audit.

(B) In My opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from My knowledge and belief, were necessary for the examination of the books.

(C) In My opinion and to the best of My information and according to the explanations given to Me the said accounts, read with notes thereon, if any, give a true and fair view:-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2016 ;and

(ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In My opinion and to the best of My information and according to explanations given to Me the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification Type	Observations/Qualifications

Place PATNA

Date 29/09/2016

Name MUKUND KUMAR

Membership Number 424107

FRN (Firm Registration Number)

Address 3RD FLOOR PANDEY PLAZA, EXHIBITION ROAD, PATNA, BIHAR, 800001



FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee		**DISHA CONSTRUCTION**
2	Address		**FIRST FLOOR KAPILESHWAR APPT, SAHDEV PATH, PA TEL NAGAR PATNA, BIHAR, 800023**
3	Permanent Account Number (PAN)		**AAGFD4926L**
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc. if yes, please furnish the registration number or any other identification number allotted for the same		**Yes**

Sl No.	Type	Registration Number
1	**Service Tax**	**AAGFD4926LSD001**

5	Status		**Firm**
6	Previous year from		**2015-04-01 to 2016-03-31**
7	Assessment Year		**2016-17**
8	Indicate the relevant clause of section 44AB under which the audit has been conducted		

Sl No.	Relevant clause of section 44AB under which the audit has been conducted
1	**Clause 44AB(d)-Profits and gains lower than deemed profit u/s 44AD**

9	a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?	

Name	Profit Sharing Ratio (%)
KAVITA JHA	**50**
SANTOSH KUMAR JHA	**50**

9	b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.	**No**

Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks

10	a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).	

Sector	Sub Sector	Code
Builders	**Builders**	**0401**

10	b	If there is any change in the nature of business or profession, the particulars of such change	**No**

Business	Sector	SubSector	Code
Nil			

11	a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed	**Yes**

Books prescribed
CASH BOOK, LEDGER,SALES REGISTER,PURCHASE REGISTER

11	b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above

Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
CASH BOOK, LEDGER,SALES REGISTER,PURCHASE REGISTER	**FIRST FLOOR KAPILESHWAR APPT**	**SAHDEV PATH**	**PATEL NAGAR PATNA**	**BIHAR**	**800023**

11	c	List of books of account and nature of relevant documents examined. Same as 11(b) above	

Books Examined
CASH BOOK, LEDGER,SALES REGISTER,PURCHASE REGISTER

12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).	**No**

Section	Amount
Nil	

13	a	Method of accounting employed in the previous year	**Mercantile system**
13	b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	**No**

13	c	If answer to (b) above is in the affirmative, give details of such change , and the effect thereof on the profit or loss.		
	Particulars		Increase in profit(Rs.)	Decrease in profit(Rs.)
13	d	Details of deviation, if any, in the method of accounting employed in the previous year from the accounting standards prescribed under section 145 and the effect thereof on the profit or loss.		No
	Particulars		Increase in profit(Rs.)	Decrease in profit(Rs.)
14	a	Method of valuation of closing stock employed in the previous year.		AT COST
14	b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:		No
	Particulars		Increase in profit(Rs.)	Decrease in profit(Rs.)

15 Give the following particulars of the capital asset converted into stock-in-trade

(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade
Nil			

16 Amounts not credited to the profit and loss account, being:-

16 a The items falling within the scope of section 28

Description	Amount
Nil	

16 b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned

Description	Amount

16 c Escalation claims accepted during the previous year

Description	Amount
Nil	

16 d Any other item of income

Description	Amount
Nil	

16 e Capital receipt, if any

Description	Amount
Nil	

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-

Description of Block of Assets/ Class of Assets	Rate of depreciation (In Percentage)	Opening WDV (A)	Additions					Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)
			Purchase Value (1)	MOD-VAT (2)	Change in Rate of Exchange (3)	Subsidy/ Grant (4)	Total Value of Purchases (B) (1+2+3+4)			
Furnitures & Fittings @ 10%	**10%**	**39835**	**0**	**0**	**0**	**0**	**0**	**0**	**3983**	**35852**
Plant & Machinery @ 60%	**60%**	**3273**	**0**	**0**	**0**	**0**	**0**	**0**	**1964**	**1309**

*** For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page**

19 Amounts admissible under sections :

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.
Nil		

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Description	Amount

20 b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received	Due date for payment	The actual amount paid	The actual date of payment to

		from employees				the concerned authorities

Nil

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

Capital expenditure

Particulars	Amount in Rs.

Personal expenditure

Particulars	Amount in Rs.

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Particulars	Amount in Rs.

Expenditure incurred at clubs being entrance fees and subscriptions

Particulars	Amount in Rs.

Expenditure incurred at clubs being cost for club services and facilities used.

Particulars	Amount in Rs.

Expenditure by way of penalty or fine for violation of any law for the time being force

Particulars	Amount in Rs.

Expenditure by way of any other penalty or fine not covered above

Particulars	Amount in Rs.

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Particulars	Amount in Rs.

(b) Amounts inadmissible under section 40(a):-

(i) as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted

(ii) as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.

Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any

(iii) fringe benefit tax under sub-clause (ic)	
(iv) wealth tax under sub-clause (iia)	
(v) royalty, license fee, service fee etc. under sub-clause (iib).	

(vi) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).

Date of payment	Amount of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City	Pincode

(vii) payment to PF /other fund etc. under sub-clause (iv)	
(viii) tax paid by employer for perquisites under sub-clause (v)	

(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks

(d) Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	Yes

	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available

	(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	Yes

	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available

(e) Provision for payment of gratuity not allowable under section 40A(7)	
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)	

(g) Particulars of any liability of a contingent nature

	Nature Of Liability	Amount in Rs.

(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income

	Nature Of Liability	Amount in Rs.

(i) Amount inadmissible under the proviso to section 36(1)(iii)		
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	

23 Particulars of any payment made to persons specified under section 40A(2)(b).

	Name of Related Person	PAN of Related Person	Relation	Nature of trasaction	Payment Made(Amount)

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.

	Section	Description	Amount
	Nil		

25 Any amount of profit chargeable to tax under section 41 and computation thereof.

	Name of Person	Amount of income	Section	Description of Transaction	Computation if any
	Nil				

26	(i)*	In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which:-
26	(i)A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-

26 (i)(A)(a) Paid during the previous year

	Section	Nature of liability	Amount
	Nil		

26 (i)(A)(b) Not paid during the previous year

	Section	Nature of liability	Amount
	Nil		

26 (i)B was incurred in the previous year and was

26 (i)(B)(a) Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)

	Section	Nature of liability	Amount
	Nil		

26 (i)(B)(b) not paid on or before the aforesaid date

	Section	Nature of liability	Amount
	Nil		

(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)	No	

27	a	Amount of Central Value Added Tax Credits availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits in accounts	No

CENVAT	Amount	Treatment in Profit and Loss/Accounts
Opening Balance		
CENVAT Availed		
CENVAT Utilized		
Closing/Outstanding Balance		

27 b Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-

Type	Particulars	Amount	Prior period to which itrelates(Year in yyyy-yyformat)
Nil			

28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia)		

Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
Nil						

29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same		

Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair Market value of the shares
Nil				

30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid,otherwise than through an account payee cheque,(Section 69D)		No

Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
Nil											

31	a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number(if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted otherwise than by an account payee bank cheque or account payee bank draft
Nil						

(These particulars need not be given in case of a Government Company, a banking company or a corporation established by a Central,State or Provincial Act)

31	b	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-

Name of the payee	Address of the payee	Permanent Account Number(if available with the assessee)of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft
Nil					

31	c	Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents.	Yes

Note: (The particulars (i) to (iv) at (b) and comment at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32	a	Details of brought forward loss or depreciation allowance, in the following manner, to extent available					
		Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed	Order U/S and Date	Remarks
		Nil					
32	b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.					**Not Applicable**
32	c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.					**No**
		If yes, please furnish the details below					
32	d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year					**No**
		If yes, please furnish details of the same					
32	e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73					
		If yes, please furnish the details of speculation loss if any incurred during the previous year					

33	Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)		**No**
	Section	Amount	
	Nil		

34	a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish								**No**
		Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
		Nil									
34	b	Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time If not, please furnish the details:									**Not Applicable**
		Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported					
		Nil									
34	c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7).If yes, please furnish									**Not Applicable**
		Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount	Dates of payment						
		Nil									

35	a	In the case of a trading concern, give quantitative details of prinicipal items of goods traded						
		Item Name	Unit	Opening stock	Purchas-es during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any
		Nil						
35	b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-						

35	bA	Raw materials :									
		Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage/ excess, if any
		Nil									

35	bB	Finished products :							
		Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any
		Nil							

35	bC	By products :							
		Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any
		Nil							

36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-						
	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	Amount	Dates of payment	
	Nil						

37	Whether any cost audit was carried out	Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor	
38	Whether any audit was conducted under the Central Excise Act, 1944	Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services as may be reported/identified by the auditor	Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

No	Particulars	Previous Year			Preceding previous Year		
a	Total turnover of the assessee	7451000			11068652		
b	Gross profit / Turnover	1689287	7451000	22.67%	2160285	11068652	19.52%
c	Net profit / Turnover	108330	7451000	1.45%	111474	11068652	1.01%
d	Stock-in-Trade / Turnover	12519969	7451000	168.03%	4559574	11068652	41.19%
e	Material consumed/ Finished goods produced			%			%

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings

Financial year to which demand/ refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil					

Place	**PATNA**	Name	**MUKUND KUMAR**
Date	**29/09/2016**	Membership Number	**424107**
		FRN (Firm Registration Number)	
		Address	**3RD FLOOR PANDEY PLAZA, EXHIBITION ROAD, PATNA, BIHAR, 800001,**

Form Filing Details	
Revision/Original	Original

Addition Details(From Point No. 18)								
Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Furnitures & Fittings @ 10%								
Total of **Furnitures & Fittings @ 10%**								**0**
Plant & Machinery @ 60%								
Total of **Plant & Machinery @ 60%**								**0**

Deduction Details(From Point No. 18)			
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Furnitures & Fittings @ 10%			
Total of **Furnitures & Fittings @ 10%**			**0**
Plant & Machinery @ 60%			
Total of **Plant & Machinery @ 60%**			**0**

M/S DISHA CONSTRUCTION
PATEL NAGAR PATNA BIHAR-800023

BALANCE SHEET AS ON 31ST MARCH 2016

CAPITAL & LIABILITIES	AMOUNT	ASSETS & PROPERTIES	AMOUNT
Capital Account		**Fixed Assets:**	
Partners Capital	3,209,430.97	As per Schedule 'D'	36,724.32
(As Per Schedule A)			
Loans & Liabilities			
M.K Jha	110,740.00	**Current Assets:**	
Soni kumari	1,400,000.00	Closing Stock	12,519,969.39
		(As certified by the Management)	
LOANS & ADVANCES	7,310,066.00	Loans & Advances	1,050,651.00
(As per Schedule G)		(As per Schedule 'E'	
		Cash& Bank Balance	
		(As per Schedule "F")	165,842.26
CURRENT LIABILITIES			
(As per Schedule ' B')	195,000.00		
Sundry Creditors	1,547,950.00		
(As per Schedule C)			
TOTAL	**13,773,186.97**	**TOTAL**	**13,773,186.97**

In terms of our separate report of even date

Sd/-
MUKUND KUMAR
Chartered Accountant
Membership No. - 424107

PATNA
DATE: 30.09.2016

M/S DISHA CONSTRUCTION
PATEL NAGAR PATNA BIHAR-800023

Trading Account and Profit & Loss Account
For the year Ending 31st March 2016

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Opening Stock (Work in Progress)	4,559,574.70	By Sales of Flat	7,451,000.00
		By Closing Stock (Work in Progress)	12,519,969.39
To Direct Exp. Project Exp.	13,722,107.70		
To Gross Profit c/f transfer to P/L A/c	1,689,286.99		
Total	**19,970,969.39**	**Total**	**19,970,969.39**
		By Gross Profit b/f transfer from Trading A/c	1,689,286.99
TO Staff Salary	585,300.00		
TO Accounting Charges	15,000.00		
TO Bank Charges	1,548.00		
To Telephone Exp	18,635.00		
TO Electricity Exp	16,988.00		
To Consultancy Fees	5,000.00		
TO Office Exp.	19,865.00		
To Fitting Chargs	1,523.00		
TO Local Conveyance	79,869.00		
TO Depreciation	5,292.75		
TO Audit Fee	10,000.00		
TO Freight & Cartage	2,255.00		
TO Interest Paid on Partners capital	340,832.25		
TO Partners Salary	300,000.00		
TO Postage & Stamp	2,154.00		
TO Printing & Stationary	8,695.00		
TO Rent	120,000.00		
TO Provision For Tax	48,000.00		
To Net Profit	108,330.00		
TOTAL	**1,689,286.99**	**TOTAL**	**1,689,286.99**

In terms of our separate report of even date

Sd/-
MUKUND KUMAR
Chartered Accountant
Membership No. - 424107

PATNA
DATE: 30.09.2016

M/S DISHA CONSTRUCTION
PATEL NAGAR PATNA BIHAR-800023

PARTNER'S CAPITAL ACCOUNT ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

(SCHEDULE A)

NAME OF THE PARTNERS	OPENING BALANCE AS ON 01.04.2015	ADDITION(+) TOTAL AMOUNT	LESS(-) WITHDRAWL	SALARY	INTEREST	SHARE IN PROFIT	CLOSING BALANCE AS ON 31.03.2016
KAVITA JHA	1,515,732.81	NIL	180,000.00	150,000.00	181,887.94	54,165.00	1,721,785.74
SANTOSH KUMAR JHA	1,324,535.92	NIL	200,000.00	150,000.00	158,944.31	54,165.00	1,487,645.23
	2,840,268.73	NIL	380,000.00	300,000.00	340,832.25	108,330.00	3,209,430.97

PATNA
DATE: 30.09.2016

MUKUND KUMAR & CO. PATNA CHARTERED ACCOUNTANTS

M/S DISHA CONSTRUCTION
PATEL NAGAR PATNA BIHAR 800023
ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH,2016

SCHEDULE OF SUNDRY CREDITORS CREDITORS		SCHEDULE 'C'
Jai Durga Enterprises		290,250.00
other Creditors		1,257,700.00
	TOTAL	1,547,950.00

SCHEDULE OF CURRENT LIABILITIES		SCHEDULE 'B'
Accounting Charges Payable		15000
Audit Fees Payable		10000
Filling Charges Payable		2000
Rent Payable		10000
Staff Salary Payable		32500
Provisions for Income Tax Payable		48000
Service tax payable		77500
	TOTAL	195,000.00

SCHEDULE OF FIXED ASSETS ; — **SCHEDULE 'D'**

Assets	Cost as on 01-04-2015.	On Addition(+) Sale/Adj (-)	TOTAL	Depreciation	AS ON 31-03-2016
Block :1 10%					
Furniture &	39,834.99	-	39,834.99	3,983.50	35,851.49
Block:2 60%					
Computer	2,182.08	-	2,182.08	1,309.25	872.83
TOTAL	42,017.07	-	42,017.07	5,292.75	36,724.32

SCHEDULE OF LOANS & ADVANCES		SCHEDULE 'E'
Katayani Enclave		950,651.00
Sekhar		100,000.00
	TOTAL	1,050,651.00

SCHEDULE OF CASH & BANK BALANCE ;		SCHEDULE 'F'
Cash in hand		65,235.26
Balance at Bank of Baroda		100,607.00
	TOTAL	165,842.26

SCHEDULE OF ADVANCES FROM CUSTOMER ;		SCHEDULE 'G'
As per Separate List Atached		7,310,066.00
	TOTAL	7,310,066.00



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4 , ITR-5, ITR-6,ITR-7 transmitted electronically with digital signature]

Assessment Year 2016-17

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name			PAN
DISHA CONSTRUCTIONS			AAGFD4926L
Flat/Door/Block No	**Name Of Premises/Building/Village**		**Form No. which has been electronically transmitted** ITR-5
FIRST FLOOR,103	KAPLISHWARI APARTMENT		
Road/Street/Post Office	**Area/Locality**		**Status** Firm
SAHDEV PATH	PATEL NAGAR		
Town/City/District	**State**	**Pin**	**Aadhaar Number**
PATNA	BIHAR	800023	

Designation of AO(Ward/Circle) ITO WD4(2),PATNA — Original or Revised: ORIGINAL

E-filing Acknowledgement Number: **579456241311216** — Date(DD/MM/YYYY): **31-12-2016**

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income				1	156329
2	Deductions under Chapter-VI-A				2	0
3	Total Income				3	156330
3a	Current Year loss, if any				3a	0
4	Net tax payable				4	48306
5	Interest payable				5	7578
6	Total tax and interest payable				6	55884
7	Taxes Paid	a Advance Tax	7a	0		
		b TDS	7b	0		
		c TCS	7c	0		
		d Self Assessment Tax	7d	55880		
		e Total Taxes Paid (7a+7b+7c +7d)			7e	55880
8	Tax Payable (6-7e)				8	0
9	Refund (7e-6)				9	0
10	Exempt Income	Agriculture			10	
		Others				

This return has been digitally signed by SANTOSH KUMAR JHA in the capacity of PARTNER

having PAN AKBPJ6413H from IP Address 59.152.122.200 on 31-12-2016 at PATNA

Dsc Sl No & issuer 207582503927759976 6CN=SafeScrypt sub-CA for RCAI Class 2 2014, OU=Sub-CA, O=Sify Technologies Limited, C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name of Assessee	DISHA CONSTRUCTIONS		
Address	FIRST FLOOR KAPLISHWARI APARTMENT 103 SAHDEV PATH PATEL NAGAR PATNA BIHAR 800023		
Status	Firm	Assessment Year	2016-2017
Ward	ITO WD4(2),PATNA ()	Year Ended	31.3.2016
PAN	AAGFD4926L	Partnership Deed	01/11/2008
Residential Status	Resident	Latest Deed Date	01/11/2008
Particular of Business	BUILDER		
Stock Valuation Method	Cost Price		
A.O. Code	PTN-W-024-02		
Filing Status	Original		
Last Year Return Filed On	29/09/2015	Serial No.:	832041021290915
Bank Name	Bank of Baroda, BAILY ROAD BRANCH PATNA ,MICR:800012008, A/C NO:31210200000121 ,Type: Saving ,IFSC Code: BARB0ASHPAT		
Tele:	Mob:9955774204		

Computation of Total Income

Income from Business or Profession (Chapter IV D)(Maximum Salary Rs.363797)			**156329**
Profit as per Profit and Loss a/c		156329	
Add:			
Depreciation Debited in P&L A/c		5293	
Interest Paid to Partners		340832	
Remuneration Paid to Partners		300000	
Total		802454	
Less:			
Depreciation as per Chart u/s 32	5293		
Interest as per Deed u/s 40(b)	340832		
		346125	
		456329	
Profit Before Remuneration		456329	
Remuneration Allowable		300000	
		156329	
Gross Total Income			**156329**
Total Income			**156329**
Round off u/s 288 A			**156330**

Deduction u/s 10AA,35AD, 80H to 80RRB (except sec.80P) not claimed hence AMT not applicable.

Tax Due	46899
Educational Cess	1407
	48306
Interest u/s 234 A/B/C	7574
	55880
Round off u/s 288B	55880
Tax Payable	0

Interest Charged	(Rs.)
u/s 234A (4 Month)	1932
u/s 234B (10 Month)	4347
u/s 234C	1782

(432+867+483)

Interest calculated upto December,2016, Due Date for filing of Return September 30, 2016
Due date extended to 17/10/2016 F.NO.225/195/2016/ITA.II DT. 09.09.2016

Prepaid taxes (Advance tax and Self assessment tax)26 AS Import Date:31 Dec 2016

Sr.No.	BSR Code	Date	Challan No	Bank Name & Branch	Amount
1	0013283	05/12/2016	07707	STATE BANK OF INDIA GANDHINAGAR	55880
	Total				**55880**

Salary & Interest Allowable to Partners

Name of Partner	Share %	Salary	Interest	Profit	Capital Balance
KAVITA DEVI	50.00	150000	181888	54165	1721786
SANTOSH KUMAR JHA	50.00	150000	158944	54165	1487645
Total		**300000**	**340832**	**108330**	**3209431**

Details of Depreciation

Particulars	Rate	Opening	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreciation (Short Gain)	WDV Closing
Furniture and Fitting including electric Fitting	10%	39835	0	0	39835	0	0	39835	3984	35851
Computer	60%	2182	0	0	2182	0	0	2182	1309	873
Total		**42017**	**0**	**0**	**42017**	**0**	**0**	**42017**	**5293**	**36724**

Interest Calculation u/s 234C

S. No.	Installment Period	Total Tax Due	To Be Deposited (In %)	To Be Deposited (In Amount)	Deposit Amount	Remaining Tax Due(Round off in 100 Rs.)	Int Rate (In %)	Interest
1.	First (Up to Sep)	48306	30.00	14492	0	14400	3	432
2.	Second (Up to Dec)	48306	60.00	28984	0	28900	3	867
3.	Third (Up to March)	48306	100.00	48306	0	48300	1	483
	Total							**1782**

Interest Calculation u/s 234B

Interest u/s 234C : 1782

S. No.	Month	Principal	Int. 234B	Int. 234A	Deposit	Int Adjusted	Int Remain	Principal Adj
1	April-2016	48306	483	0	0	0	2265	0
2	May-2016	48306	483	0	0	0	2748	0
3	June-2016	48306	483	0	0	0	3231	0
4	July-2016	48306	483	0	0	0	3714	0
5	August-2016	48306	483	0	0	0	4197	0
6	September-2016	48306	483	0	0	0	4680	0
7	October-2016	48306	483	483	0	0	5646	0
8	November-2016	48306	483	483	0	0	6612	0
9	December-2016	48306	483	483	55880	7578	0	48302
10	January-2017	4	0	483	0	0	483	0
	Total		**4347**	**1932**				

Maximum Allowable Salary to Partners

Profit Before Remuneration	456329
Maximum Allowable Salary to Partners	
1. 90% On First 3,00,000 of Book Profit	270000
2. 60% of the rest (156329 x 0.6)	93797
Maximum Allowable Salary to Partners	**363797**

Signature
(SANTOSH KUMAR JHA)
For DISHA CONSTRUCTIONS