

AGRANI HOMES REAL MARKETING PRIVATE LIMITED

PADUM SINGH, JOGIPUR, KANKARBAGH, PATNA - 800020

DIRECTOR'S REPORT

To,

The Members,

AGRANI HOMES REAL MARKETING PRIVATE LIMITED

Your Directors have pleasure in presenting their first Annual Report for the year ended 31st March, 2014.

OPERATING RESULTS :

During the year under reference the company has not yet started any business activity.

PARTICULARS OF DEPOSITS :

The Company has not accepted any deposit from the public within the meaning of section 58 A of Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975.

DIRECTORS :The list of the present directors as on date are as under :

- | | |
|----------------------|------------|
| 1. Alok Kumar | : Director |
| 2. Rana Ranvir Singh | : Director |
| 3. Padum Singh | : Director |

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 217(2AA) of the Companies Act, 1956 with respect to Directors' Responsibility Statement, it is hereby confirmed:

- (i) that in the preparation of the annual accounts under reference, the applicable accounting standards have generally been followed along with proper explanation relating to material departure;
- (ii) that the directors had selected such accounting policies and applied them consistently and made judgements and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the Company for the year under review;
- (iii) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) that the directors had prepared the annual accounts for the year under reference on a going concern basis.

PARTICULARS U/S 217(1) (e) OF THE COMPANIES ACT, 1956

The particulars regarding conservation of energy and technology absorption and foreign exchange earning and out going do not apply to the present business of the company.

AUDITORS

M/s Ajay Kishore & Co., Chartered Accountants, auditors of the company retire at the conclusion of this annual general meeting and they have signified their willingness to accept re-appointment. The Directors recommend their re-appointment.

EMPLOYEES

There is no employee drawing remuneration exceeding the ceiling prescribed in the Companies (Particulars of Employees) Rules, 1975 and hence particulars of employees under section 217(2A) have not been given.

ACKNOWLEDGEMENT

Your Directors wish to place on record their appreciation of dedicated efforts by the officers, staff and workers of the company at all levels.

Place: - Patna

Date : 16/12/2014

For and on behalf of the Board



Alok Kumar
DIRECTOR
Din : 01747677



AUDITORS REPORT

TO THE MEMBERS OF
AGRANI HOMES REAL MARKETING PRIVATE LIMITED
REPORT ON THE FINANCIAL STATEMENTS

1. We have audited the accompanying financial statements of **AGRANI HOMES REAL MARKETING PRIVATE LIMITED**, which comprise the Balance Sheet as at March 31, 2014, the Statement of Profit and Loss, and a summary of significant accounting policies and other explanatory information.

2. **Management responsibility for the financial statements.**

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 (the Act) read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. **Auditors Responsibility**

- (i) Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- (ii) An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. **Opinion**

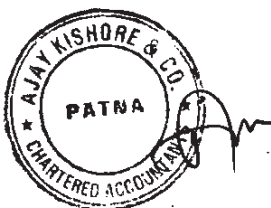
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- (b) In the case of the Statement of Profit and Loss, of the loss of the Company for the year ended on that date.

7. **Report on other legal and regulatory requirements**

As required by Section 227(3) of the Act, we report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.



- c. The Balance Sheet and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the Balance Sheet, the Statement of Profit and Loss, comply with Accounting Standards notified under the Act read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.

Place : Patna
Date : 16/12/2014



For, AJAY KISHORE & CO
CHARTERED ACCOUNTANTS


CA ALOKMOY MAZUMDAR
PARTNER
M.NO. 054587

AGRANI HOMES REAL MARKETING PRIVATE LIMITED

PADUM SINGH, JOGIPUR, KANKARBAGH, PATNA - 800020

BALANCE SHEET AS AT 31ST MARCH, 2014

Particulars	Note No	Figures as at 31-03-2014	Figures as at 31-03-2013
EQUITY AND LIABILITIES			
1 Shareholder's Funds			
(a) Share Capital	1	500000.00	0.00
(b) Reserves and Surplus	2	-26316.00	0.00
2 Liabilities			
(a) Current Liabilities	3	11236.00	0.00
Total		484920.00	0.00
ASSETS			
1 Non-current assets			
(a) Other Non Current assets	4	55000.00	0.00
2 Current assets			
(a) Cash and cash equivalents	5	429920.00	0.00
Total		484920.00	0.00

Significant Accounting Policies & Notes to accounts from Note no. 1 to 8 form an Integral part of this Financial Statement

Alok Kumar

Alok Kumar
Director
Din : 01747677

As per our report of even date attached

Padum Singh

Padum Singh
Director
Din : 03430000

For AJAY KISHORE & CO.
CHARTERED ACCOUNTANTS

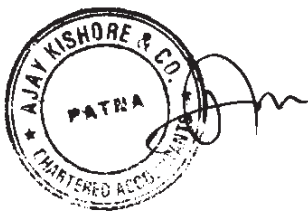


namo
AJAY KISHORE & CO.
PATNA
ALOKMOY MAZUMDAR
PARTNER
Mem. : 054587

Place : Patna
Date : 16/12/2014

AGRANI HOMES REAL MARKETING PRIVATE LIMITED**Notes forming part of the financial statements**

PARTICULARS	Figures as at 31-03-2014	Figures as at 31-03-2013
NOTE NO. - 1 - SHARE CAPITAL		
Authorised		
10,000 Equity Share of Rs. 100/- each	<u>1000000.00</u>	<u>0.00</u>
Issued, Subscribed & Paid up		
5,000 Equity Share of Rs. 100/- Each	<u>500000.00</u>	<u>0.00</u>
Total	<u>500000.00</u>	<u>0.00</u>
 Shareholders holding more than 5 percent shares		
Name	Current Year	Previous Year
	% No. of Shares	% No. of Shares
Sri Alok Kumar	80 4000	
Sri Padum Singh	20 1000	
 NOTE NO. - 2 - RESERVE AND SURPLUS		
Surplus		
Opening Balance	0.00	0.00
Add: Profit/ (Loss) for the Year	<u>-26316.00</u>	<u>0.00</u>
Total	<u>-26316.00</u>	<u>0.00</u>
 NOTE NO. - 3 - CURRENT LIABILITIES		
Other Current Liabilities		
Audit Fee Payable	<u>11236.00</u>	<u>0.00</u>
Total	<u>11236.00</u>	<u>0.00</u>
 NOTE NO. - 4 - OTHER NON CURRENT ASSETS		
Preliminary Expenses	<u>55000.00</u>	<u>0.00</u>
Total	<u>55000.00</u>	<u>0.00</u>
 NOTE NO. - 5 - CASH AND CASH EQUIVALENTS		
Balance with Banks		
- In Current A/C	4920.00	0.00
Cash in Hand	<u>425000.00</u>	<u>0.00</u>
Total	<u>429920.00</u>	<u>0.00</u>
 NOTE NO. - 6 - FINANCIAL COSTS		
Bank Charges	<u>80.00</u>	<u>0.00</u>
Total	<u>80.00</u>	<u>0.00</u>
 NOTE NO. - 7 - OTHER EXPENSES		
Office Expenses	15000.00	0.00
Audit Fee	<u>11236.00</u>	<u>0.00</u>
Total	<u>26236.00</u>	<u>0.00</u>



Alok Kumar

AGRANI HOMES REAL MARKETING PRIVATE LIMITED

PADUM SINGH, JOGIPUR, KANKARBAGH, PATNA - 800020

NOTE NO. 08 OF ACCOUNTING POLICIES AND NOTES ON ACCOUNTS ANNEXED TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2014

1. 'CORPORATE INFORMATION

The Company is incorporated to carry on the business as commissioning agent in real estate excluding construction activity.

2. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements are prepared in accordance with historical cost convention and generally accept accounting principles and generally comply with the mandatory accounting standards. Significant items of income and expenditure are recognised on accrual basis. The Company has presented financial statements as per format prescribed by Revised Schedule VI, notified under the Companies Act, 1956, issued by Ministry of Corporate Affairs.

(b) Revenue recognition

Revenue is recognised when commission is received or accrued and there is no uncertainty exists regarding the amount of commission.

The amount recognised as revenue is inclusive of taxes and excluding discounts given by the company.

(c) Fixed Assets and Depreciation

Fixed assets (gross block) are stated at historical cost.

Fixed Assets are stated at cost less accumulated depreciation. The cost of fixed assets includes all incidental acquisition and installation expenses. Depreciation on fixed assets has been provided on all depreciable assets on diminishing balance method on prorata basis at the rates specified in Schedule - XIV of the Companies Act, 1956 as amended from time to time.

(d) Employees Benefits

During the year, The company has not incurred any liability under Employee Benefits (Revised 2005) issued by the ICAI, Employee Provident Fund and Miscellaneous Provisions Act, 1952, Gratuity Act etc

(e) Taxation

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

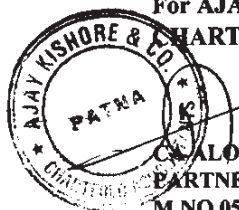
Current relating to items are recognised in the Statement of Profit and Loss.

3. NOTES ON ACCOUNTS

- 1 The Company has not started its business during the period. The Company was incorporated on 19.11.2013. Since this is the first year, previous year's figures are not being given.
2. The company has not purchased any fixed assets during the year.
3. Contingent Liability: Nil
4. Value of import on CIF basis : Nil
5. Expenditure in Foreign Currency : Nil
6. Earning in Foreign Currency : Nil
7. Directors waived their meeting fee.
- 8 The management is of the opinion that provision for deferred taxation is not warranted, hence no provision for the same has been made.

AGRANI HOMES REAL MARKETING PRIVATE LIMITED

**For AJAY KISHORE & CO.
CHARTERED ACCOUNTANTS**



**CA ALOKMOY MAZUMDAR
PARTNER
M.NO 054587**

Alok Kumar

Alok Kumar
Director
Din : 01747677

AGRANI HOMES REAL MARKETING PRIVATE LIMITED

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STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2014

Particulars	Note No	Figures as at the end of current Year	Figures as at the end of previous Year
1 Revenue from operations		0.00	0.00
2 Other Income		0.00	0.00
3 Total Revenue		0.00	0.00
4 Expenses:			
Financial Costs	6	80.00	0.00
Other expenses	7	26,236.00	0.00
Total Expenses		26,316.00	0.00
5 Transferred to Reserve & Surplus		-26,316.00	0.00

Significant Accounting Policies & Notes to accounts from Note no. 1 to 8 form an Integral part of this Financial Statement

Alok Kumar

Alok Kumar
Director
Din : 01747677

Padma Singh

Padma Singh
Director
Din : 03439349

As per our report of even date attached



For, AJAY KISHORE & CO.
CHARTERED ACCOUNTANTS

Alokmoymazumdar
CA ALOKMOY MAZUMDAR
PARTNER
Mem. : 054587

Place : Patna
Date : 16/12/2014