

AGRANI HOMES REAL MARKETING PRIVATE LIMITED

REGD. OFF.: PADAM SINGH, JOGIPUR,
KANKARBAGH,
PATNA - 800020, BIHAR

CIN: U51909BR2013PTC021475

BOARD REPORT

Dear Members,

Your Directors have pleasure in presenting this Second Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2015.

1. Financial Summary or performance of the company:

(in Lakhs)

PARTICULARS	YEAR ENDED 31.03.2015	YEAR ENDED 31.03.2014
Sales for the year	0.00	0.00
Other Income	0.00	0.00
Total Income	0.00	0.00
Profit before Financial Expenses, Preliminary expenses, Depreciation and Taxation	(4.72)	(0.26)
Less: Financial expenses	0.45	0.00
Operating profit before Preliminary expenses, Depreciation & Taxation	(5.17)	(0.26)
Less: Depreciation & Preliminary expenses written off	0.00	0.00
Profit before Taxation	(5.17)	(0.26)
Less : Provision for Taxation		
Current Tax	0.00	0.00
Deferred Tax	0.00	0.00
Profit after Taxation	(5.17)	(0.26)
Add: Charge pursuant to the adoption of revised Schedule II	0.00	0.00
Add: Charge on account of transitional provisions under AS 15	0.00	0.00
Add: Balance brought forward	(0.26)	0.00
Profit available for appropriation	(5.43)	(0.26)

2. Operations

The Company has reported total loss of ₹5,16,699/- for the current year as compared to loss of ₹26,316/- in the previous year.

Transfer to reserves

The Company has transferred the loss of Rs 5,16,699/- to reserves.

3. Dividend

No Dividend was declared for the current financial year due to conservation of Profits.

4. Material Changes between the date of the Board report and end of financial year.

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

5. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

6. Subsidiary Company:

As on March 31, 2015, the Company does not have any subsidiary.

7. Statutory Auditor & Audit Report:

M/s. Ajay Kishore & Co., Chartered Accountants, statutory auditors of the Company having registration number FRN No. 005899C hold office until the conclusion of the Second Annual General Meeting subject to the ratification of the members at every general meeting. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed. The statutory auditors have also confirmed that they hold a valid certificate issued by the "Peer Review Board" of The Institute of Chartered Accountants of India.

The directors have taken note of the qualifications or observations or remarks made by the Auditors in their Report.

8. Change in the nature of business : There is no change in the nature of the business of the company.

9. Details of directors or key managerial personnel:

The list of directors as on the last date of financial year is as under-

- i. Alok Kumar : Director
- ii. Padum Singh : Director
- iii. Rana Ranvir Singh : Director

The Board of Directors had appointed Mr. Rana Ranvir Singh at its meeting held on 26th June, 2014.

10. Deposits:

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2015. There were no unclaimed or unpaid deposits as on March 31, 2015.

11. Conservation of energy, technology absorption, foreign exchange earnings and outgo:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as “Annexure A”.

12. Corporate Social Responsibility:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

13. Number of meeting of the Board:

During the year 2014-15, the Board of Directors met six times viz. on 10th April, 2014; 15th May, 2014; 26th June, 2014; 16th December, 2014, 29th December, 2014 and 10th March, 2015.

14. Directors' Responsibility Statement:

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) in the preparation of the annual accounts for the financial year ended 31st March, 2015, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2015 and of the profit and loss of the company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) the directors had prepared the annual accounts on a going concern basis; and

(vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15. Declaration by Independent Directors

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

16. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178;

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

17. Particulars of loans, guarantees or investments under section 186:

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.

18. Particulars of Employee:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

EXTRACT OF THE ANNUAL RETURN IN FORM MGT-9:

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in "Annexure B" and is attached to this Report.

Related Party Transactions:

The particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 is furnished in "Annexure C" and is attached to this Report.

19. Acknowledgments:

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the various Government departments and other agencies for their valuable support and look forward to their continued co-operation in the years to come.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

For and on behalf of the Board of Directors



Place: Patna
Date: 04.09.2015

Alok Kumar
Director
(DIN: 01747677)

ANNEXURE – A

Information under Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rules, 2014 and forming part of the Report of the Directors

(A) Conservation of energy-

- (i) The steps taken or impact on conservation of energy: NIL
- (ii) The steps taken by the company for utilising alternate sources of energy: NIL
- (iii) The capital investment on energy conservation equipments: NIL

(B) Technology absorption-

- (i) The efforts made towards technology absorption: NIL
- (ii) The benefits derived like product improvement, cost reduction, product development or import substitution: NIL
- (iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- : NIL
- (iv) The expenditure incurred on Research and Development: NIL

(C) Foreign exchange earnings and Outgo-

The Export Turnover of company during the year under report 2014-2015 is NIL and in the previous year, 2013-2014 also it was NIL.

Form No. MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2015

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U51909BR2013PTC021475
ii.	Registration Date	19.11.2013
iii.	Name of the Company	AGRANI HOMES REAL MARKETING PRIVATE LIMITED
iv.	Category / Sub-Category of the Company	INDIAN NON-GOVERNMENT COMPANY LIMITED BY SHARES
v.	Address of the Registered office and contact details	PADAM SINGH, JOGIPUR, KANKARBAGH, PATNA-800020
vi.	Whether listed company	NO
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Registrar of Companies, Bihar

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Construction of Buildings	41	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	% of shares held	Applicable Section
1.	NA				

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

[illegible]

2. Non Institutions									
a) Bodies Corp.									
(i) Indian	0	0	0	0	0	0	0	0	0
(ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	0	0	0	0	0	0	0	0
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	0	0	0	0	0	0	0	0
c) Others(Specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(2)	0	0	0	0	0	0	0	0	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	0	0	0	0	0	0	0	0	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	5000	5000	100	0	5000	5000	100	0

ii.Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1.	Alok Kumar	4000	80	0	4000	80	0	0
2.	Padum Singh	1000	20	0	1000	20	0	0
	Total	5000	100	0	5000	100	0	0

iii.Change in Promoters' Shareholding (please specify, if there is no change)

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	5000	100	5000	100
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No Change	No Change	No Change	No Change
	At the End of the year	5000	100	5000	100

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not	0	0	0	0
Total (i+ii+iii)	0	0	0	0
Change in Indebtedness during the financial year				
- Addition	0	5820000	0	5820000
- Reduction	0	0	0	0
Net Change	0	5820000	0	5820000
Indebtedness at the end of the financial year				
i) Principal Amount	0	5820000	0	5820000
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	5820000	0	5820000

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		Alok Kumar	Padum Singh	Rana Ranvir Singh	
1.	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	0	0	0
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	0	0	0	0
2.	Stock Option	0	0	0	0
3.	Sweat Equity	0	0	0	0
4.	Commission - as % of profit - others, specify...	0	0	0	0
5.	Others, please specify	0	0	0	0
6.	Total (A)	0	0	0	0
	Ceiling as per the Act				

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
	<u>Independent Directors</u>					
	· Fee for attending board committee meetings	0	0	0	0	0
	· Commission	0	0	0	0	0
	· Others, please specify	0	0	0	0	0
	Total (1)	0	0	0	0	0
	<u>Other Non-Executive Directors</u>					
	· Fee for attending board committee meetings	0	0	0	0	0
	· Commission	0	0	0	0	0
	· Others, please specify	0	0	0	0	0
	Total (2)	0	0	0	0	0
	Total (B)=(1+2)	0	0	0	0	0
	Total Managerial Remuneration	0	0	0	0	0
	Overall Ceiling as per the Act					

C. Remuneration to Key Managerial Personnel Other Than MD /Manager /WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0	0	0
2.	Stock Option	0	0	0	0
3.	Sweat Equity	0	0	0	0
4.	Commission - as % of profit - others, specify...	0 0	0 0	0 0	0 0
5.	Others, please specify	0	0	0	0
6.	Total	0	0	0	0

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority[RD /NCLT/Court]	Appeal made. If any(give details)
A. Company					
Penalty	NIL				
Punishment					
Compounding					
B. Directors					
Penalty	NIL				
Punishment					
Compounding					
C. Other Officers In Default					
Penalty	NIL				
Punishment					
Compounding					

ANNEXURE – C

Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the form AOC-2:

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.

Pursuant to *clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014:*

- 1. Details of contracts or arrangements or transactions not at arm's length basis: Nil**
- 2. Details of material contracts or arrangement or transactions at arm's length basis: Nil**



Independent Auditor's Report

To the Members of Agrani Homes Real Marketing Private Limited Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **Agrani Homes Real Marketing Private Limited**, which comprise the balance sheet as at 31st March 2015, the statement of profit and loss for the period starting from 01st April 2014 and ending on 31st March 2015 and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of

expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Basis for Qualified Opinion

- (a) Quantitative details in respect of purchases and consumption of stock of materials has not been disclosed in the accounts. The accounts, therefore, are not drawn in conformity with Schedule III to the Companies Act, 2013 to that extent.
- (b) Detailed workings for determining the value of work-in-progress and evidence of physical verification not produced before us. As a result, we are unable to report whether the same are in conformity with stated accounting policies of the company or not.
- (c) Expenses debited to Salary & Wages Account and Provident Fund Contribution could be verified with the evidence of payments. Returns, if any, filed with the Provident Fund Deptt and statutory books/registers required to be maintained in this regard, could not be provided to us. Hence, the liability of the company towards provident fund, employee's state insurance and bonus of workers employed through sub-contractors could not be ascertained or quantified.
- (d) Liability towards retirement benefits has neither been ascertained nor provided for in the accounts. The accounts are, therefore, not drawn in accordance with Accounting Standard 15 (AS 15) issued by the Institute of Chartered Accountants of India. The resultant effect on profit could not be ascertained

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion paragraph above, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2015 and its profit for the period starting from 01st April 2014 and ending on 31st March 2015

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet and the statement of profit dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014; and
- (e) On the basis of the written representations received from the directors as on 31 March 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2015 from being appointed as a director in terms of Section 164 (2) of the Act.

For, AJAY KISHORE & Co.
CHARTERED ACCOUNTANTS
Firm's Reg. No. : 005899C



[Handwritten signature]

Place: Patna
Date : 04.09.2015

ALOKMOY MAZUMDAR
Partner
M. No. : 054587

AGRANI HOMES REAL MARKETING PRIVATE LIMITED
YOGIPUR, KANKARBAGH, PATNA - 800 020

BALANCE SHEET AS AT 31ST MARCH, 2015

Particulars	Note No	Figures as at 31-03-2015	Figures as at 31-03-2014
EQUITY AND LIABILITIES			
1 Shareholder's Funds			
(a) Share Capital	1	500000.00	500000.00
(b) Reserves and Surplus	2	-543015.18	-26316.00
2 Liabilities :			
(a) Current Liabilities	3	69294618.00	11236.00
(b) Non-Current Liabilities	4	5820000.00	0.00
(c) Deferred Tax Liability		0.00	0.00
Total		75071602.82	484920.00
ASSETS			
1 Non-current assets			
(a) Fixed assets - Tangible Assets	5 A	0.00	0.00
(b) Fixed assets - Intangible Assets	5 B	0.00	0.00
(c) Other Non Current assets	6	44000.00	55000.00
2 Current assets			
(a) Development Expenditure	7	42732944.00	0.00
(b) Trade receivables	8	0.00	0.00
(c) Cash and cash equivalents	9	10747193.82	429920.00
(d) Short-term loans and advances	10	21547465.00	0.00
Total		75071602.82	484920.00

Significant Accounting Policies & Notes to the financial statements from Note no. 1 to 17 form an Integral part of this Balance Sheet

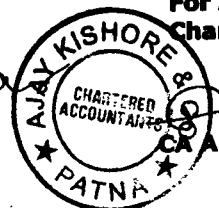
As per our report of even date attached

For AJAY KISHORE & CO.
Chartered Accountants

Agri Homes Real Marketing Pvt. Ltd.

Raj Kumar
Director
DIRECTOR

Alok Kumar
Director
DIRECTOR



Alok Moy Mazumdar
CA ALOKMOY MAZUMDAR
PARTNER
Mem. : 054587

Place : Patna
Date : 04.09.2015

AGRANI HOMES REAL MARKETING PRIVATE LIMITED

YOGIPUR, KANKARBAGH, PATNA - 800 020

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2015

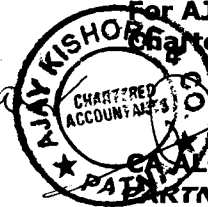
Particulars	Note No	Figures as at the end of current Year	Figures as at the end of previous Year
1 Revenue from operations	11	0.00	0.00
2 Other Income	12	0.00	0.00
3 Total Revenue		0.00	0.00
4 Expenses:			
Purchase Cost	13	0.00	0.00
Employee benefit expense	14	0.00	0.00
Financial costs	15	45,108.18	80.00
Other expenses	16	4,71,591.00	26,236.00
Depreciation	5	0.00	0.00
Total Expenses		5,16,699.18	26,316.00
5 Profit before tax		0.00	0.00
9 Tax expense:			
(a) Current Income tax		0.00	0.00
(b) Deferred tax		0.00	0.00
7 Profit/(Loss) for the period		-5,16,699.18	-26,316.00
8 Earning per equity share:			
(a) Basic			
(b) Diluted			

As per our report of even date attached

Raj Kumar Singh
DIRECTOR

Place : Patna
Date : 04.09.2015

Alok Kumar
DIRECTOR



For AJAY KISHORE & CO.
Chartered Accountants

Alok Kumar
CA ALOKMOY MAZUMDAR

Mem. : 054583

AGRANI HOMES REAL MARKETING PRIVATE LIMITED**Notes forming part of the financial statements**

PARTICULARS	Figures as at 31-03-2015	Figures as at 31-03-2014
NOTE NO. - 1- SHARE CAPITAL		
Authorised		
10,000 Equity Share of Rs. 100/- each	<u>1000000.00</u>	<u>1000000.00</u>
Issued, Subscribed & Paid up		
5,000 Equity Share of Rs. 100/- Each	<u>500000.00</u>	<u>500000.00</u>
Total	<u>500000.00</u>	<u>500000.00</u>
Shareholders holding more than 5 percent shares		
Name	Current Year	Previous Year
	% No. of Shares	% No. of Shares
Sri Alok Kumar	80 4000	80 4000
Sri Padum Singh	20 1000	20 1000
NOTE NO. - 2 - RESERVE AND SURPLUS		
Surplus		
Opening Balance	-26316.00	0.00
Add: Profit/ (Loss) for the Year	<u>-516699.18</u>	<u>-26316.00</u>
TOTAL	<u>-543015.18</u>	<u>-26316.00</u>
NOTE NO. - 3 - CURRENT LIABILITIES		
Trade Payables (Acceptance)		
Liabilities for Supplies	0.00	0.00
Liabilities for Expenses	830104.00	11236.00
Advance against Flat	65787008.00	0.00
Other Current Liabilities		
Service tax Payable	2032818.00	0.00
TDS Payable	644688.00	0.00
TOTAL	<u>69294618.00</u>	<u>11236.00</u>
NOTE NO. - 4 - NON-CURRENT LIABILITIES		
Long-term Borrowings		
Unsecured Loan	<u>5820000.00</u>	<u>0.00</u>
TOTAL	<u>5820000.00</u>	<u>0.00</u>
NOTE NO. - 6 - OTHER NON CURRENT ASSETS		
Misc Expenditure (to the extent not written off or adjusted)		
Preliminary Expenses	<u>44000.00</u>	<u>55000.00</u>
TOTAL	<u>44000.00</u>	<u>55000.00</u>
NOTE NO. - 7 - INVENTORIES		
Salary, Wages & Benefits	3121980.00	0.00
Directors Remuneration	1800000.00	0.00
Advertisement Expenses	5374404.00	0.00
Legal & Consultancy Charges	45800.00	0.00
Printing - Brouchers	1130177.00	0.00
Travelling & Conveyance	1065782.00	0.00
Land development / acquisition Expenses	30022439.00	0.00
Office Refreshment Expenses	<u>172362.00</u>	<u>0.00</u>
	<u>42732944.00</u>	<u>0.00</u>
NOTE NO. - 8 - TRADE RECEIVABLES		
(Secured, Unsecured Considered good & doubtful)		
Debts more than 6 months	0.00	0.00
Other Debts	<u>0.00</u>	<u>0.00</u>
TOTAL	<u>0.00</u>	<u>0.00</u>

For Agrani Homes Real Marketing Pvt. Ltd.

Director

For Agrani Homes Real Marketing Pvt. Ltd.

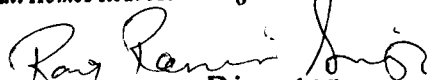
Director



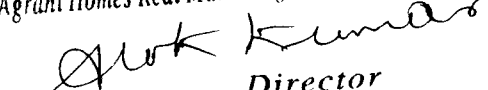
AGRANI HOMES REAL MARKETING PRIVATE LIMITED**Notes forming part of the financial statements**

PARTICULARS	Figures as at 31-03-2015	Figures as at 31-03-2014
NOTE NO. - 9 - CASH AND CASH EQUIVALENTS		
<u>Balance with Banks</u>		
- In Current A/C	10609988.82	4920.00
Cash in Hand	137205.00	425000.00
TOTAL	10747193.82	429920.00
NOTE NO. - 10 - SHORT TERM LOAN AND ADVANCES		
Advance to Suppliers	68465.00	0.00
Advance to Employees	45000.00	0.00
Advance For Land	21434000.00	
TOTAL	21547465.00	0.00

For Agrani Homes Real Marketing Pvt. Ltd.


Director

For Agrani Homes Real Marketing Pvt. Ltd.


Director

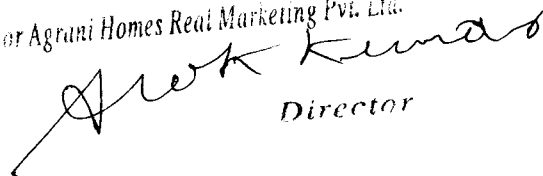
AGRANI HOMES REAL MARKETING PRIVATE LIMITED**Notes forming part of the financial statements**

PARTICULARS	Figures as at 31-03-2015	Figures as at 31-03-2014
NOTE NO. - 11- Revenue from operations		
Sale of Flats	0.00	0.00
Total	0.00	0.00
NOTE NO. - 12 - Other Income		
Miscellaneous Expenses	0.00	0.00
TOTAL	0.00	0.00
NOTE NO. - 13A - Consumption Cost		
Cost of Flats	0.00	0.00
TOTAL	0.00	0.00
NOTE NO. - 14 - Employee benefit expense		
Salary, Bonus and Other Benefits	0.00	0.00
Director's Remuneration	0.00	0.00
Staff Welfare	0.00	0.00
TOTAL	0.00	0.00
NOTE NO. - 15 - Financial cost		
Bank Charges	45108.18	80.00
TOTAL	45108.18	80.00
NOTE NO. - 16 - Other expenses		
Travelling & Conveyance	89710.00	0.00
Legal Charges	53700.00	0.00
Office Expenses	109719.00	15000.00
Audit Fee	11236.00	11236.00
Electrical Expenses	2410.00	0.00
Miscellaneous Expenses	6180.00	0.00
Telephone & Internet	113348.00	0.00
Printing & Stationery	6592.00	0.00
Software Expenses	67696.00	0.00
Preliminary Expenses W/off	11000.00	0.00
TOTAL	471591.00	26236.00

For Agrani Homes Real Marketing Pvt. Ltd.


Director

For Agrani Homes Real Marketing Pvt. Ltd.


Director

AGRANI HOMES REAL MARKETING PRIVATE LIMITED

YOGIPUR, KANKARBAGH, PATNA - 800 020

NOTE NO. 08 OF ACCOUNTING POLICIES AND NOTES ON ACCOUNTS ANNEXED TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2015

1. 'CORPORATE INFORMATION

The Company is engaged in construction business.

2. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements are prepared in accordance with historical cost convention and generally accept accounting principles and generally comply with the mandatory accounting standards. Significant items of income and expenditure are recognised on accrual basis.

(b) Revenue recognition

Revenue is recognised when commission is received or accrued and there is no uncertainty exists regarding the amount of commission.

The amount recognised as revenue is inclusive of taxes and excluding discounts given by the company.

(c) Fixed Assets and Depreciation

Fixed assets (gross block) are stated at historical cost.

Fixed Assets are stated at cost and includes any incidental acquisition and installation expenses. Depreciation on fixed assets has been provided on all depreciable assets on diminishing balance method over useful lives as prescribed in Part C of Schedule - II of the Companies Act, 2013 as amended from time to time.

(d) Employees Benefits

During the year, The company has not incurred any liability under Employee Benefits (Revised 2005) issued by the ICAI, Employee Provident Fund and Miscellaneous Provisions Act, 1952, Gratuity Act etc

(e) Taxation

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Current relating to items are recognised in the Statement of Profit and Loss.

3. NOTES ON ACCOUNTS

1. Confirmation of balances in respect of creditors, advances, loans, debtors and bank balances are in process.
2. The company has taken loan of Rs. 5820000.00 from Agrani Homes Private Limited and it is still outstanding as on 31st March 2015.
3. Project cost includes cost of land, Material Cost, Labour Charges, Site Expenses, Development Cost, Freight Charges etc. Development expenditure (Inventory) is debited to profit & loss a/c on proportionate basis for the flat sold during the year.
4. The amount received from each customer against flat booking is inclusive of service tax. However, the amount shown under "Advance against Flat" is net off service tax.
5. Considering the nature of business, where proper supporting vouchers in respect of expenditures were not available the vouchers were internally prepared.
6. Regarding sales tax (VAT) on material consumed, management has decided that it would be accounted on payment basis.

AGRANI HOMES REAL MARKETING PRIVATE LIMITED

YOGIPUR, KANKARBAGH, PATNA - 800 020

**NOTE NO. 08 OF ACCOUNTING POLICIES AND NOTES ON ACCOUNTS ANNEXED TO AND FORMING
PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2015**

7. The company has not purchased any fixed assets during the year.
8. Contingent Liability: Nil
9. Value of import on CIF basis : Nil
10. Expenditure in Foreign Currency : Nil
11. Earning in Foreign Currency : Nil
12. Directors waived their meeting fee.
13. The management is of the opinion that provision for deferred taxation is not warranted, hence no provision for the same has been made.

AGRANI HOMES REAL MARKETING PRIVATE LIMITED

**For AJAY KISHORE & CO.
CHARTERED ACCOUNTANTS**



**CA ALOKMOY MAZUMDAR
PARTNER**

M.NO 054587

Alok Kumar

Alok Kumar

Director

Din : 01747677