

AUDIT REPORT

YEAR: 2015-16

STAR INDIA CONSTRUCTION PVT. LTD.
ADHARSHILA COMPLEX, SOUTH GANDHI MAIDAN
Patna- 800 001

Auditor

M/S SUBODH GOEL & CO.
Chartered Accountants

Head Office:

202, Rani Plaza, Exhibition Road,
PATNA – 800 001

Branch Office:

7, Premkunj, Civil Lines
RAIPUR – 492 001

Branch Office -2:

A-501 Siddhivinayak Darshan, Chs,
Above Union Bank Of India,
Sanghavi Garden, Manpada Road,
Dombivali, East Thane,
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Ph.: 0612-2320912

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Chartered Accountants

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Independent Auditor's Report

To The Members STAR INDIA CONSTRUCTION PRIVATE LIMITED

CIN NO. U45201BR1995PTC006640

Report on the Financial Statements:

We have audited the accompanying financial statements of **M/s STAR INDIA CONSTRUCTION PRIVATE LIMITED** ('the Company') which comprise the Balance Sheet as at **31st March, 2016**, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the financial statements:

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Emphasis of Matters

We draw attention to the following matters in the Notes to the financial Statements:

Balance of Sundry receivables and payables are subject to formal confirmation. All sundry debtors are unsecured but considered good by the management to the extent of their book value.

Our opinion is not modified in respect of these matters.

Opinion:

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of internal financial controls over financial reporting of the company and the operating effectiveness of such control, refer to our separate report in 'Annexure B'; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long term contracts including any derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Subodh Goel & Co.
Chartered Accountants

(SUBODH KUMAR GOEL)

M.NO.-74835

Partner

Firm Reg. No- 006103C

Place: Patna

Date : 07-07-2016

M/s STAR INDIA CONSTRUCTION PRIVATE LIMITED

CIN NO. U45201BR1995PTC006640

Referred to paragraph as stated above of our report of even date.

ANNEXURE-A

Further to our comments in the annexure referred to above, we report that: -

(i)	(a)	Since, the records pertaining to fixed assets of the company were not produced for our verification, we are unable to comment on whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;
	(b)	Since, the records pertaining to fixed assets of the company were not produced for our verification; we are unable to comment on the physical verification procedure adopted for verification of fixed assets followed by the management.
	(c)	The company does not have immovable property. Hence the provisions of the clause 1(c) of the Companies (Auditor's Report) Order, 2016 is not applicable to the company;
(ii)		The physical verification of inventory has been conducted at reasonable intervals by the management and material discrepancies noticed on such verification have been properly dealt with in the books of account.
(iii)		The Company has not granted any loan, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013
(iv)		The company has not granted any loans or made any investment or provided any security which needs to be complied with the provisions of section 185 and 186 of the Companies Act, 2013.

(v)	The company has not accepted any deposit from public within the meaning of the word “deposit” as defined under Rule 2(1)(c) of the Companies (Acceptance of Deposits) Rules, 2014. In our opinion, and according to the information and explanations given to us, there is no noncompliance to the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 wherever applicable. We are informed that no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal upon the Company.				
(vi)	We have broadly reviewed the books of account relating to material, labour and other items of cost maintained by the company pursuant to the Rules made by the Central Government for the maintenance of cost records under section 148 (1) of the Companies Act, 2013 and are of the opinion that <i>prima -facie</i>, the prescribed accounts and records have been made and maintained.				
(vii)	<table border="1"> <tr> <td data-bbox="331 913 395 1339">(a)</td><td data-bbox="395 913 1439 1339"> According to the information and explanations given to us and the records of the company examined by us, in our opinion, the company is not regular in depositing undisputed statutory dues including provident fund, employees’ state insurance, income-tax, sales-tax, wealth-tax, service-tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues during the year as applicable with the appropriate authorities. There is no arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable except Service tax of Rs.22,98,488.50 as on 31st March 2016. </td></tr> <tr> <td data-bbox="331 1361 395 1585">(b)</td><td data-bbox="395 1361 1439 1585"> In our opinion, according to the information and explanations given to us, there are no dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess which have not been deposited on account of any dispute. </td></tr> </table>	(a)	According to the information and explanations given to us and the records of the company examined by us, in our opinion, the company is not regular in depositing undisputed statutory dues including provident fund, employees’ state insurance, income-tax, sales-tax, wealth-tax, service-tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues during the year as applicable with the appropriate authorities. There is no arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable except Service tax of Rs.22,98,488.50 as on 31st March 2016.	(b)	In our opinion, according to the information and explanations given to us, there are no dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess which have not been deposited on account of any dispute.
(a)	According to the information and explanations given to us and the records of the company examined by us, in our opinion, the company is not regular in depositing undisputed statutory dues including provident fund, employees’ state insurance, income-tax, sales-tax, wealth-tax, service-tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues during the year as applicable with the appropriate authorities. There is no arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable except Service tax of Rs.22,98,488.50 as on 31st March 2016.				
(b)	In our opinion, according to the information and explanations given to us, there are no dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess which have not been deposited on account of any dispute.				
(viii)	In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of loans or borrowings to a financial institution, bank, government or dues to debenture holders.				
(ix)	In our opinion and according to the information and explanations given to us, the company has not raised money by way of initial public offer or further public offer (including debt instrument) and company has applied money raised by way of term loans for the purpose for which those are raised by the company.				

(x)	During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the company or any fraud on the company by its officers/employees, noticed or reported during the year, nor have been informed of such case by the management.
(xi)	In respect of managerial remuneration paid in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act is Not Applicable to the Company.
(xii)	The company is not a Nidhi Company. Hence the provisions of the clause 4(xii) of the Companies (Auditor's Report) Order, 2016 is not applicable to the company.
(xiii)	All transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 wherever applicable and the details have been disclosed in the Financial Statements etc as required by the applicable accounting standards
(xiv)	The company has not made any preferential allotment/ private placement of shares or fully or partly convertible debentures during the year under review which needs to be complied with section 42 of the Companies Act, 2013.
(xv)	The company has not entered into any non cash transactions with directors or persons connected with him which needs to be complied with the provisions of section 192 of Companies Act, 2013.
(xvi)	The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934

For **Subodh Goel & Co.**
Chartered Accountants

(SUBODH KUMAR GOEL)

M.NO.-74835

Partner

Firm Reg. No- 006103C

Place: Patna

Date: 07.07.2016



SUBODH GOEL & CO.

Chartered Accountants

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M/s STAR INDIA CONSTRUCTION PRIVATE LIMITED

CIN No. : U45201BR1995PTC006640

FINANCIAL YEAR ENDED 31ST MARCH 2016

Annexure "B" to the Independent Auditor's Report of even date on The Standalone Financial Statements of M/s STAR INDIA CONSTRUCTION PRIVATE LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s STAR INDIA CONSTRUCTION PRIVATE LIMITED** as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section

143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Division's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material Misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were commensurate with the nature of the business of the company and operating effectively as at March 31, 2016, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For Subodh Goel & Co.

Chartered Accountants

(SUBODH KUMAR GOEL)

M.NO.-74835

Partner

Firm Reg. No- 006103C

Place: Patna

Date: 07-07-2016



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FORM NO. 29B

[See rule 40B]

Report under section 115JB of the Income Tax Act, 1961, for computing the book profits of the company

- 1 We have examined the accounts and records of M/s Star India Construction Private Limited, and PAN No. – AADCS9275K engaged in the business of Real Estate Builder and Developer, in order to arrive at the book profits during the year ended on the 31 March, 2016.
2. (a) We certify that the book profit has been computed in accordance with the provisions of this section. The tax payable under section 115JB of the Income-tax Act in respect of the assessment year 2016-17 is Rs. 3,87,123.00, which has been determined on the basis of the details in Annexure A to this Form.
- 3 In our opinion and to the best of our knowledge and according to the explanation given to us the particulars given in Annexure A are true and correct.

For Subodh Goel & Co.
Chartered Accountants

(SUBODH KUMAR GOEL)

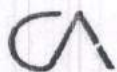
M.NO.-74835

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Place: Patna

Date: 07-07-2016

**SUBODH GOEL & CO.**

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ANNEXURE A

[See paragraph 2]

Details relating to the computation of book profits for the purpose of section 115JB of the Income Tax Act, 1961

1	Name of the assessee	STAR INDIA CONSTRUCTION PRIVATE LIMITED
2	Particulars of address	Adharshila Complex, South Gandhi Maidan, Patna
3	Permanent Account Number	AADCS9275K
4	Assessment year	2016-17
5	Total income of the company under the Income-tax Act	25,04,750.00
6	Income -tax payable on total income	7,51,425.00
7	Whether Profit and Loss Account is prepared in accordance with the provisions of Parts II of Schedule III to the Companies Act, 2013	Yes
8	Whether the Profit and Loss Account referred to in column 7 above has followed the same accounting policies, accounting standards for preparing the profit and loss account and the same method of rates for calculating depreciation as have been adopted for preparing accounts laid before the company at its annual general body meeting? If not, the extent and nature of variation be specified	Yes
9	Net Profit according to Profit and Loss Account referred to in (7) above	11,85,143.76
10	Amount of net profit as shown in Profit and Loss Account as increased by the amounts referred to in clauses(a) to (f) of Explanation of sub-section(2) of this section(file working seperately, where required)	23,23,196.03
11	The amount as referred to in item 10 as reduced by the amounts referred to in clauses(i) to (vii) of Explanation of sub-section(2) of this section(file working seperately,where required)	14,15,784.03
12	Book profit as computed according to Explanation given in sub-section(2)	20,92,555.76
13	18.5% of Book Profit as computed in 12 above	3,87,123.00
14	In case income-tax payable by the company referred to at SL.No.6 is less than 18.5% of its book profits shown in column 12, the amount of income-tax payable by the company would be 18.5% of column 12, i.e. as per(13).	7,51,425.00

STAR INDIA CONSTRUCTION PRIVATE LIMITED

CIN NO. U45201BR1995PTC006640

Adharshila Complex, South Gandhi Maidan, Patna

BALANCE SHEET AS ON 31ST MARCH, 2016

PARTICULARS	Note No.	As at 31/03/16		As at 31/03/15	
		Rs.	Rs.	Rs.	Rs.
I. EQUITY AND LIABILITIES					
1. Shareholders' funds					
(a) Share Capital	1	1,19,00,000.00		1,19,00,000.00	
(b) Reserves and Surplus	2	1,16,59,616.78		1,04,74,473.02	
(c) Money received against share warrants		-	2,35,59,616.78	-	2,23,74,473.02
2. Share application money pending allotment (To the extent not refundable)		-		-	
3. Non-current liabilities					
(a) Long-term borrowings	3	23,30,086.00		31,09,733.00	
(b) Deferred Tax liabilities (Net)		-		-	
(c) Other Long term liabilities	4	18,69,304.00		9,53,072.00	
(d) Long-term Provisions		-	41,99,390.00	-	40,62,805.00
4. Current Liabilities					
(a) Short term borrowings		-		-	
(b) Trade payables	5	29,83,835.00		58,17,519.14	
(c) Other current liabilities	6	9,98,51,570.71		8,97,77,416.55	
(d) Short term provisions	7	12,37,584.00	10,40,72,989.71	12,92,291.00	9,68,87,226.69
TOTAL			13,18,31,996.50		12,33,24,504.71
II ASSETS					
1. Non-current assets					
(a) Fixed assets:	8	30,41,665.97		38,28,262.00	
(i) Tangible assets		-		-	
(ii) Intangible assets		-		-	
(iii) Capital work-in-progress		-		-	
(iv) Intangible assets under development		-		-	
(b) Non-current investments		-		-	
(c) Deferred tax assets (net)	9	5,48,020.00		4,20,652.00	
(d) Long-term loans and advances	10	77,400.00		50,000.00	
(e) Other non-current assets		-	36,67,085.97	-	42,98,914.00
2. Current assets					
(a) Current investments		-		-	
(b) Inventories	11	8,13,80,875.85		8,31,27,484.87	
(c) Trade receivables	12	1,66,36,895.71		82,12,371.69	
(d) Cash and Bank Balances	13	24,58,171.97		49,67,547.15	
(e) Short-term loans and advances	14	2,76,88,967.00		2,25,95,102.00	
(f) Other current assets	15	-	12,81,64,910.53	1,23,085.00	11,90,25,590.71
TOTAL			13,18,31,996.50		12,33,24,504.71
Significant accounting policies and notes to accounts	24				
For and on behalf of the Board		As per our report of even date			
		For SUBODH GOEL & CO.			
		Chartered Accountants			
		(SUBODH KUMAR GOEL)			
		Partner			
		M. No. 074835			
		FRN No 006103C			
Place : Patna					
Date : 07-07-2016					

STAR INDIA CONSTRUCTION PRIVATE LIMITED

CIN NO. U45201BR1995PTC006640

Adharshila Complex, South Gandhi Maidan, Patna

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2016

	PARTICULARS	Note No.	As at 31/03/16		As at 31/03/15	
			Rs.	Rs.	Rs.	Rs.
I	Revenue from operations:	16	7,44,78,739.57		6,53,34,296.40	
II	Other Income	17	1,83,495.00	7,46,62,234.57	1,96,304.00	6,55,30,600.40
III	Total Revenue (I + II)			7,46,62,234.57		6,55,30,600.40
IV	Expenses					
	Cost of Land & Others	18	5,14,87,848.00		6,09,08,229.15	
	Purchases of Stock in Trade					
	Changes in inventories of finished goods, work in progress and Stock-in-trade	19	17,46,609.03		(1,49,56,876.23)	
	Employee benefits expense	20	94,62,468.00		66,14,765.00	
	Finance Costs	21	2,07,762.00		2,32,454.00	
	Depreciation and amortization expense	22	12,88,416.03		15,55,212.36	
	Other expense	23	83,76,575.76		86,87,046.00	
	Total Expense			7,25,69,678.82		6,30,40,830.28
V	Profit before exceptional and extraordinary items and tax (III-IV)			20,92,555.76		24,89,770.11
VI	Exceptional Items			-		-
VII	Profit before extraordinary items and tax (V-VI)			20,92,555.76		24,89,770.11
VIII	Extraordinary items			-		-
IX	Profit before tax (VII-VIII)			20,92,555.76		24,89,770.11
X	Tax expense:					
	(1) Current tax		7,74,000.00		9,85,600.00	
	(2) Tax liability for earlier year		2,60,780.00	-	15,207.00	
	(3) Deferred tax		(1,27,368.00)		(2,20,130.15)	
				9,07,412.00		7,80,676.85
XI	Profit/(Loss) for the period from continuing operations (IX - X)			11,85,143.76		17,09,093.26
XII	Profit/(Loss) for the period from discontinuing operations			-		-
XIII	Tax expense of discontinuing operations			-		-
XIV	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)			-		-
XV	Profit/(Loss) for the period (XI + XIV)			11,85,143.76		17,09,093.26
XVI	Earnings per equity share:					
	(1) Basic			9.96		14.36
	(2) Diluted			9.96		14.36
	See accompanying notes to the financial statements	24				

For and on behalf of the Board

As per our report of even date

For SUBODH GOEL & CO.

Chartered Accountants

(SUBODH KUMAR GOEL)

Partner

STAR INDIA CONSTRUCTION PRIVATE LIMITED

CIN NO. U45201BR1995PTC006640

Adharshila Complex, South Gandhi Maidan, Patna

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016				
	As on 31-03-2016		As on 31-03-2015	
	Rs. in Lacs		Rs. in Lacs	
A. CASH FLOW FROM OPERATING ACTIVITIES				
NET PROFIT BEFORE TAX & EXTRAORDINARY EXPENSES		20.93		24.90
Adjustments to reconcile profit before tax to cash provided by operating activity				
Depreciation	12.88		15.55	
Interest and Dividend Income	-			
Interest paid	2.08		2.32	
Profit of sale of tangible assets	-			
Effect of exchange difference on translation of asset and liabilities	-			
Effect of exchange difference on translation of foreign currency of cash and cash equivalent	-	14.96		17.88
OPERATING LOSS BEFORE WORKING CAPITAL CHANGES		35.89		42.77
Adjustments for :				
Trade Receivables	(84.25)		(49.58)	
Loans and advances and other asset	(32.52)		(254.10)	
Liabilities and provisions	71.86	(44.90)	281.31	(22.37)
CASH GENERATED FROM OPERATIONS		(9.02)		20.40
Direct Taxes Paid		10.35		(10.01)
NET CASH GENERATED BY OPERATING ACTIVITY		(19.36)		10.39
B. CASH FLOW FROM INVESTING ACTIVITIES				
Payment towards capital expenditure	(5.02)		(22.27)	
Investment in subsidiary			-	
Disposal of Fixed Asset			-	
Disposal of other investment			-	
Interest & dividend Received	-		-	
CASH FLOW FROM INVESTING ACTIVITY BEFORE EXCEPTIONAL ITEM		(5.02)		(22.27)
Dividend Income, net of tax		-		-
NET CASH PROVIDED BY /(USED IN) INVESTING ACTIVITIES		(5.02)		(22.27)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issue of Share Capital	-		-	
Increase (Decrease) in Term Loan/Working Capital	1.37		22.95	
Repayment of loan given to Subsidiary	-		-	
Dividend paid including residual dividend	-		-	
Dividend tax paid	-		-	
Interest Paid	(2.08)		(2.32)	
NET CASH FROM FINANCING ACTIVITIES		(0.71)		20.63
Effect of exchange difference on translation of foreign currency of cash and cash equivalent		-		-
NET INCREASE IN CASH & CASH EQUIVALENTS		(25.09)		8.75
CASH & CASH EQUIVALENTS AS AT (Opening Balance)		49.68		40.93
CASH & CASH EQUIVALENTS AS AT (Closing Balance)		24.58		49.68

For **SUBODH GOEL & CO.**

Chartered Accountants

(Subodh Kumar Goel)

M.No. 74835

(Partners)

FRN NO. 006197C

For and on behalf of the Board

[Director]

[Director]

STAR INDIA CONSTRUCTION PRIVATE LIMITED

CIN NO. U45201BR1995PTC006640

Adharshila Complex, South Gandhi Maidan, Patna

NOTES FORMING PART OF BALANCE SHEET**NOTE '1'****Note 1 "A" SHARE CAPITAL**

SHARE CAPITAL	As at 31 March 2016		As at 31 March 2015	
	Number	Amount	Number	Amount
Authorised Equity Shares of Rs. 100 each	5,50,000.00	5,50,00,000.00	55,000.00	55,00,000.00
Issued Equity Shares of Rs. 100 each	1,19,000.00	1,19,00,000.00	1,19,000.00	1,19,00,000.00
Subscribed & Paid up Equity Shares of Rs. 100 each fully paid	1,19,000.00	1,19,00,000.00	1,19,000.00	1,19,00,000.00
TOTAL	1,19,000.00	1,19,00,000.00	1,19,000.00	1,19,00,000.00

Note 1 "B" RECONCILIATION OF SHARE

Particulars	Equity Shares	
	Number	Amount
Shares outstanding at the beginning of the year	1,19,000.00	1,19,00,000.00
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	1,19,000.00	1,19,00,000.00

Note 1 "C" DETAIL OF SHARES HELD BY HOLDING COMPANY

Not Applicable

Note 1 "D" LIST OF SHARE HOLDERS HAVING 5% OR MORE SHARES

Name of Shareholder	As at 31 March 2016		As at 31 March 2015	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Shashi Bhushan Prasad	57,790.00	48.56%	57,790.00	48.56%
Shashi Bhushan Prasad HUF	21,200.00	17.82%	21,200.00	17.82%
Usha Devi	14,600.00	12.27%	14,600.00	12.27%

Note 1 "E" EQUITY SHARES WERE ALLOTTED (preceeding 5 years) AS FULLY PAID UP OTHER THAN CASH

Particulars	Year (Aggregate No. of Shares)				
	2015-16	2014-15	2013-14	2012-13	2011-12
Equity Shares :					
payment being received in cash	NIL	NIL	NIL	NIL	NIL
Fully paid up by way of bonus shares	NIL	NIL	NIL	NIL	NIL
Shares bought back	NIL	NIL	NIL	NIL	NIL

Note 1 "F" UNPAID CALLS

Unpaid Calls	Amount
By Directors	NIL

Note 1 "G" DISCLOSURES

-Appropriate disclosures to comply with this point to be made by the Management

As per the meeting of the management there are no shares reserved for issue under option and contracts/commitments for the sale of shares/disinvestment, including the terms and amounts,

There is no securities held for conversion into equity/preference shares issued along with the earliest date of conversion in descending order starting from the farthest such date.

No forfeiture of shares has been taken place during the period which was originally paid up.

Particulars	As at 31 March 2016		As at 31 March 2015	
	Rupees	Rupees	Rupees	Rupees
NOTE '2'				
<u>RESERVES AND SURPLUS</u>				
Share Premium		58,80,000.00		58,80,000.00
Profit and Loss Account				
Opening Balance	45,94,473.02		29,31,468.77	
Add: Profit During The Year	11,85,143.76		17,09,093.26	
	57,79,616.78		46,40,562.03	
Add: Assets Written Off	-		46,089.01	
Closing Balance		57,79,616.78		45,94,473.02
TOTAL		1,16,59,616.78		1,04,74,473.02

Particulars	As at 31 March 2016		As at 31 March 2015	
	Rupees	Rupees	Rupees	Rupees

NOTE '3'

LONG TERM BORROWINGS

Secured

Car Loan from Axis Bank

[Secured by way of Mortgage and First charge over car]

[Personal Guarantee of Directors and others]

4,60,845.00

Term of repayment -

[61 Monthly instalment of Rs. 0.41 lacs from April 2012 to March 2017]

Car Loan from State Bank Of India

[Secured by way of Mortgage and First charge over car]

[Personal Guarantee of Directors and others]

2,88,912.00

4,01,222.00

Term of repayment -

[84 Monthly instalment of Rs. 0.09 lacs from November 2014 to October 2021]

Car Loan from State Bank of India, Patna

[Secured by way of Mortgage and First charge over car]

[Personal Guarantee of Directors and others]

5,84,471.00

7,90,963.00

Term of repayment -

[84 Monthly instalment of Rs. 0.17 lacs from June 2014 to May 2021]

- Car Loan from State Bank of India, Patna
- [Secured by way of Mortgage and First charge over car]
- [Personal Guarantee of Directors and others]

Term of repayment -

[30 Monthly instalment of Rs. 0.28 lacs from March 2014 to May 2014]

- Unsecured

Loans & Advance from Related Parties

Star India Awas	-	-
Shashi Bhushan Prasad	14,56,703.00	14,56,703.00
1. Period of default	No	No
2. Amount	N/A	N/A
TOTAL	23,30,086.00	31,09,733.00

Particulars	As at 31 March 2016		As at 31 March 2015	
	Rupees	Rupees	Rupees	Rupees
NOTE '4'				
<u>OTHER LONG TERM LIABILITIES</u>				
Security Deposits		18,69,304.00		9,53,072.00
TOTAL		18,69,304.00		9,53,072.00

Particulars	As at 31 March 2016		As at 31 March 2015	
	Rupees	Rupees	Rupees	Rupees
NOTE '5'				
<u>TRADE PAYABLES</u>				
Trade Payables				
For Goods		27,47,293.00		49,39,627.14
For Expenses		2,36,542.00		8,77,892.00
For Others		-		-
TOTAL		29,83,835.00		58,17,519.14

Note: The company has no information as to whether any of its vendor constitute a supplier within the meaning of section 2(n) of the Micro Small Medium Enterprises Development Act, 2006 as no declarations were received under the said Act from them.

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Particulars	As at 31 March 2016		As at 31 March 2015	
	Rupees	Rupees	Rupees	Rupees
NOTE '6'				
<u>OTHER CURRENT LIABILITIES</u>				
Current Maturities of Long Term Debt				
Term Loan Installment		7,66,877.00		5,75,876.00
Interest Accrued and Due on Borrowings		-		-
Other Payables		1,53,43,722.00		2,14,93,486.00
Statutory Dues		39,40,046.50		25,64,503.50
Advances from Customers				
<u>Construction Division</u>				
Dhanraj Complex, Baily Road		1,45,09,051.61		1,50,04,964.15
Star Enclave, Lucknow		33,02,000.00		33,02,000.00
Shiv Bhajju, Police Colony		3,29,64,310.74		2,72,15,351.00
Sant Vihar Block-G		3,18,597.93		1,66,719.85
Uma Regency, Gola Road		73,86,472.20		93,08,751.55
Others Advance from Customer		28,00,367.50		35,33,417.50
<u>Tech Townie Division</u>				
Advance from Customer		1,85,00,836.24		64,47,394.00
Others		19,289.00		1,64,953.00
TOTAL		9,98,51,570.71		8,97,77,416.55

Particulars	As at 31 March 2016		As at 31 March 2015	
	Rupees	Rupees	Rupees	Rupees
NOTE '7'				
<u>SHORT TERM PROVISION</u>				
Salary Payable		4,63,584.00		3,06,691.00
Provision for Income Tax		7,74,000.00		9,85,600.00
TOTAL		12,37,584.00		12,92,291.00

Particulars	As at 31 March 2016		As at 31 March 2015	
	Rupees	Rupees	Rupees	Rupees
NOTE '9'				
<u>DEFERRED TAX ASSETS</u>				
Opening Balance		4,20,652.00		2,00,521.85
Add: Addition during the year		1,27,368.00		2,20,130.15
TOTAL		5,48,020.00		4,20,652.00

FIXED ASSETS

DESCRIPTION OF ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK		
	COST AS ON 01.04.2015	ADDITION DURING THE YEAR	ADJ. DURING THE YEAR	TOTAL COST AS AT 31.03.2016	DEPRECIATION AS AT 01.04.2015	ADDITION DURING THE YEAR	RETAINED EARNING	DEP ADJ.	TOTAL DEPRE. AS AT 31.3.2016	AS AT 31.03.2016	AS AT 31.03.2015
Table Assets:											
Machine & Fixture	3,78,330.00	2,67,920.00	-	6,46,250.00	2,76,220.51	56,517.60	-	-	3,32,738.11	3,13,511.89	1,02,109.49
Conditioner	1,33,000.00	-	-	1,33,000.00	1,09,109.82	11,177.40	-	-	1,20,287.22	12,712.78	23,890.18
Machine	13,620.00	-	-	13,620.00	2,194.83	5,149.55	-	-	7,344.38	6,275.62	11,425.17
Machine	16,51,819.15	-	-	16,51,819.15	7,94,775.11	1,04,460.38	-	-	8,99,235.49	7,52,583.66	8,57,044.04
Machine	1,500.00	-	-	1,500.00	1,425.00	-	-	-	1,425.00	75.00	75.00
Machine	22,33,036.00	-	-	22,33,036.00	19,55,546.66	1,05,598.31	-	-	20,61,144.97	1,71,891.03	2,77,489.34
Machine	25,20,000.00	-	-	25,20,000.00	16,62,967.20	3,26,343.03	-	-	19,89,310.23	5,30,689.77	8,57,032.80
Machine	5,58,801.00	-	-	5,58,801.00	76,988.05	1,50,491.45	-	-	2,27,479.50	3,31,321.50	4,81,812.95
Machine	12,23,781.00	-	-	12,23,781.00	3,51,805.09	2,72,356.48	-	-	6,24,161.57	5,99,619.43	8,71,975.91
Machine	65,000.00	-	-	65,000.00	54,949.86	6,800.14	-	-	61,750.00	3,250.00	10,050.14
Machine	4,22,080.00	1,42,700.00	-	5,64,780.00	3,49,103.77	83,157.71	-	-	4,32,261.48	1,32,518.52	72,976.23
Machine	44,000.00	34,200.00	-	78,200.00	30,302.81	25,754.06	-	-	56,056.87	22,143.13	13,697.19
Machine	1,07,524.00	14,300.00	-	1,21,824.00	30,240.44	48,878.05	-	-	79,118.49	42,705.51	77,283.56
Machine	29,098.00	-	-	29,098.00	27,805.00	-	-	-	27,805.00	1,293.00	1,293.00
Machine	2,10,000.00	-	-	2,10,000.00	39,935.00	76,651.65	-	-	1,16,586.65	93,413.35	1,70,065.00
Machine	843.00	-	-	843.00	801.00	-	-	-	801.00	42.00	42.00
Machine & Fixture	-	-	-	-	-	-	-	-	-	-	-
R.N.	95,92,432.15	5,01,820.00	-	1,00,94,252.15	57,64,170.15	12,88,416.03	-	-	70,52,586.18	30,41,665.97	38,28,262.00
Machine	-	-	-	-	-	-	-	-	-	-	-
Machine	73,65,430.15	22,27,002.00	-	95,92,432.15	41,62,868.78	15,55,212.36	46,089.01	-	57,64,170.15	38,28,262.00	32,02,561.37
Table Assets	2,39,783.92	-	-	2,39,783.92	1,59,855.96	79,927.96	-	-	2,39,783.92	-	79,927.96

Assets includes Rs. Nil. (Previous Year 46,089.01) on account of adjustment due to transitional provision of schedule II of the Companies Act, 2013 as on 01.04.2014

Particulars	As at 31 March 2016		As at 31 March 2015	
	Rupees	Rupees	Rupees	Rupees
NOTE '10'				
<u>LONG TERM LOAN AND ADVANCES</u>				
Unsecured considered goods		-		-
Security Deposits		77,400.00		50,000.00
TOTAL		77,400.00		50,000.00

Particulars	As at 31 March 2016		As at 31 March 2015	
	Rupees	Rupees	Rupees	Rupees
NOTE '11'				
<u>INVENTORIES</u>				
Construction Division				
Closing W.I.P.	5,04,00,174.83		5,36,89,407.12	
Raw Material	-		-	
Finished Goods	5,81,365.03	5,09,81,539.86	5,81,365.03	5,42,70,772.15
Tech Townie Division				
Closing W.I.P.	-		-	
Finished Goods	3,03,99,335.99	3,03,99,335.99	2,88,56,712.72	2,88,56,712.72
TOTAL		8,13,80,875.85		8,31,27,484.87

Particulars	As at 31 March 2016		As at 31 March 2015	
	Rupees	Rupees	Rupees	Rupees
NOTE '12'				
<u>TRADE RECEIVABLES</u>				
Over Six Months				
Secured Considered Good		-		-
Unsecured Considered Good		-		-
Below Six Months				
Secured Considered Good		-		-
Unsecured Considered Good		1,66,36,895.71		82,12,371.69
Less:				
Provision for Doubtful Debts		-		-
TOTAL		1,66,36,895.71		82,12,371.69

Note: The trade receivables includes an amount of Rs. Nil (Previous Year: Rs.Nil) due from companies in which directors are interested

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Particulars	As at 31 March 2016		As at 31 March 2015	
	Rupees	Rupees	Rupees	Rupees
NOTE '13'				
<u>CASH AND BANK BALANCES</u>				
Cash and Cash Equivalents				
Cash In Hand		16,54,512.78		17,84,977.92
Balance with Banks				
In Canara Bank	2,15,299.19		7,91,478.19	
In Canara Bank, Luncknow	27,168.00		27,168.00	
In HDFC	1,68,567.03		21,813.00	
In State Bank of India	3,78,718.53		23,28,203.60	
In Kotak Mahindra Bank Ltd. (A/c no 1080)	9,907.05		9,907.05	
In Kotak Mahindra Bank Ltd. (A/c no 3070)	3,999.39	8,03,659.19	3,999.39	31,82,569.23
TOTAL		24,58,171.97		49,67,547.15

Particulars	As at 31 March 2016		As at 31 March 2015	
	Rupees	Rupees	Rupees	Rupees
NOTE '14'				
<u>SHORT TERM LOANS AND ADVANCES</u>				
Loans and advances to related parties				
(Secured/ Unsecured/ Doubtful)				
Loans and Advance to Directors & Other Related Party				
Others				
<u>Secured Considered Goods</u>				
Advance Tax		2,00,000.00		2,00,000.00
TDS		-		41,496.00
<u>Unsecured Considered Goods</u>				
Land Owner Advance				
Construction Business	58,86,004.00		1,09,50,155.00	
Tech Townie Division	1,94,68,900.00	2,53,54,904.00	87,01,000.00	1,96,51,155.00
Others		21,34,063.00		27,02,451.00
TOTAL		2,76,88,967.00		2,25,95,102.00

Particulars	As at 31 March 2016		As at 31 March 2015	
	Rupees	Rupees	Rupees	Rupees
NOTE '15'				
<u>OTHER CURRENT ASSETS</u>				
Prepaid Insurance		-		1,23,085.00
TOTAL		-		1,23,085.00

NOTES FORMING PART OF STATEMENT OF PROFIT AND LOSS

Particulars	For the year ended 31/03/16		For the year ended 31/03/15	
	Rupees	Rupees	Rupees	Rupees
NOTE '16'				
<u>REVENUE FROM OPERATION</u>				
Gross Receipt (On % Complition Method)	7,49,73,442.11		6,53,34,296.40	
Sales of Parking	2,11,000.00			
Less: Sales return	7,45,339.54	7,44,39,102.57	-	6,53,34,296.40
Other Receipts (TT)		39,637.00		-
TOTAL		7,44,78,739.57		6,53,34,296.40

Particulars	For the year ended 31/03/16		For the year ended 31/03/15	
	Rupees	Rupees	Rupees	Rupees
NOTE '17'				
<u>OTHER INCOME</u>				
Discount Received		-		415.00
Miscellaneous Income		1,83,495.00		1,95,889.00
TOTAL		1,83,495.00		1,96,304.00

Particulars	For the year ended 31/03/16		For the year ended 31/03/15	
	Rupees	Rupees	Rupees	Rupees
NOTE '18'				
<u>COST OF CONSTRUCTION</u>				
Opening Inventory	-		14,77,932.00	
Add: Purchase	3,47,29,808.00		4,82,70,015.15	
Add: Labour	99,95,094.00		74,74,251.00	
Add: Other Expenses	67,62,946.00		36,86,031.00	
	5,14,87,848.00		6,09,08,229.15	
Less: Inventory	-	5,14,87,848.00	-	6,09,08,229.15
TOTAL		5,14,87,848.00		6,09,08,229.15

Particulars	For the year ended 31/03/16		For the year ended 31/03/15	
	Rupees	Rupees	Rupees	Rupees
NOTE '19'				
<u>CHANGE IN INVENTORY</u>				
Opening Inventory				
W.I.P	8,25,46,119.85		6,81,70,608.65	
Finished Goods	5,81,365.03	8,31,27,484.88	-	6,81,70,608.65
Less: Closing Inventory				
W.I.P	8,07,99,510.82		8,25,46,119.85	
Finished Goods	5,81,365.03	8,13,80,875.85	5,81,365.03	8,31,27,484.88
TOTAL		17,46,609.03		(1,49,56,876.23)

Particulars	For the year ended 31/03/16		For the year ended 31/03/15	
	Rupees	Rupees	Rupees	Rupees
NOTE '20'				
EMPLOYEE BENEFITS EXPENSES				
Salaries and Allowances		94,62,468.00		66,14,765.00
TOTAL		94,62,468.00		66,14,765.00

Particulars	For the year ended 31/03/16		For the year ended 31/03/15	
	Rupees	Rupees	Rupees	Rupees
NOTE '21'				
FINANCE COSTS				
Interest to Bank		2,07,762.00		2,32,454.00
TOTAL		2,07,762.00		2,32,454.00

Particulars	For the year ended 31/03/16		For the year ended 31/03/15	
	Rupees	Rupees	Rupees	Rupees
NOTE '22'				
DEPRECIATION				
Depreciation and Amortisation Expenses		12,88,416.03		15,55,212.36
TOTAL		12,88,416.03		15,55,212.36

[Signature]

Ban Kulkarni

Particulars	For the year ended 31/03/16		For the year ended 31/03/15	
	Rupees	Rupees	Rupees	Rupees
NOTE '23'				
<u>OTHER EXPENSES</u>				
Sales and Administration Expenses				
Audit Fee	57,500.00		57,000.00	
Advertisement Expenses	4,21,503.00		5,87,537.00	
Administrative Expenses	-		85,659.00	
Business Promotion	1,21,398.00		2,64,825.00	
Bank Charges and Commission	9,75,594.76		5,69,328.00	
Consultancy	2,48,828.00		15,400.00	
Donation and Subscription	11,236.00		16,640.00	
Director's Remuneration	24,00,000.00		22,80,000.00	
Electricity Expenses	1,49,567.00		1,44,842.00	
Insurance	1,93,346.00		68,740.00	
Interest- Others	-		2,64,185.00	
Internal Auditor Fees	28,500.00		25,000.00	
Legal Expenses	2,54,531.00		1,65,350.00	
Newspaper & Periodical	3,675.00		-	
Maxine Solution	11,500.00		16,000.00	
Mobile	78,563.00		94,040.00	
Miscellaneous Expenses	1,91,812.00		5,36,391.00	
Membership and Subscription Expenses	-		22,472.00	
Office and Maintenance Expenses	4,66,804.00		7,10,540.00	
Printing and Stationery Expenses	1,97,443.00		1,22,251.00	
Postage and Courier	5,786.00		6,899.00	
Repair and Maintenance	1,11,293.00		1,87,607.00	
Rates and Taxes	1,71,849.00		1,38,658.00	
Rent	13,10,006.00		8,27,702.00	
Round Off	-		7,952.00	
Software Expenses	-		30,000.00	
Security Expenses	-		18,600.00	
Sales Office Expenses	-		2,84,277.00	
Telephone Expenses	2,17,546.00		1,00,192.00	
Travelling Expenses	7,48,295.00	83,76,575.76	10,38,959.00	86,87,046.00
TOTAL		83,76,575.76		86,87,046.00



STATUS	Name of Buyer	Block No./Plot No./Others	No. of units	Saleable Area	Agreement Value	Total Amount received upto 31.03.2015	Total Amount received during the year ended 31st March 16	Total Amount received upto 31.03.2016
Booked	Raj Kishore Kumar/Kiran Kumari		2	2722	21,47,792.00	1,02,000.00		1,02,000.00
Booked	Rashmi Rekha	515	1	1361	10,19,389.00	51,000.00		51,000.00
Booked	Anvendra Kumar	377	1	1361	10,19,389.00	-	51,000.00	51,000.00
Booked	Dr. Anil Kumar		1	1361	9,75,000.00		1,04,000.00	1,04,000.00
Booked	Jaffar Ahmed	624	1	1361	10,19,389.00	-	51,000.00	51,000.00
Booked	Kundan Yadav		1	1361	9,50,000.00		95,000.00	95,000.00
Booked	Nagendra Prasad		2	2722	9,85,000.00		1,02,000.00	1,02,000.00
Booked	Rohit Amin		2	2722	16,38,778.00		1,02,000.00	1,02,000.00
Booked	Sangeeta Rani	273	1	1361	8,12,675.00	-	51,000.00	51,000.00
Booked	Sant Raj Kumar	406 & 407	1	2722	25,48,473.00		1,02,000.00	1,02,000.00
Booked	Amit Srivastha	288 & 289	2	2722	17,20,000.00	1,02,000.00		1,02,000.00
Part Payment Received	Asha Kumari	404	1	1361	13,23,035.11	1,83,000.00	50,000.00	2,33,000.00
Booked	Enraanul Haque	230	1	1361	9,01,327.90	52,000.00		52,000.00
Booked	Nayan Ranjan	637	1	1361	10,29,715.68	51,000.00		51,000.00
Part Payment Received	Nilam Devi (W/O Satya Narayan Kumar)	634	1	1361	7,47,052.90	51,000.00	2,00,000.00	2,51,000.00
Booked	Prabhat Kumar Singh	473474	2	2722	14,26,191.90	1,02,000.00		1,02,000.00
Booked	Rina Kumari	533	1	1361	8,39,873.73	51,000.00		51,000.00
Part Payment Received	Sanjana Singh	622	1	1361	9,01,327.90	1,00,000.00		1,00,000.00
Part Payment Received	Santosh Kumar	437	1	1361	8,69,389.00	51,000.00	1,80,000.00	2,31,000.00
Booked	Shabir Ahmed	383	1	1361	15,29,621.00	51,000.00	12,65,000.00	13,16,000.00
Booked	Anand Verma	535 & 536	2	2722	19,78,567.00		3,04,000.00	3,04,000.00
Booked	Arun Singh	408	1	1361	12,74,236.00		4,03,518.00	4,03,518.00
Booked	Badrul Hasan	385	1	1361	15,52,020.00		51,000.00	51,000.00
Booked	Barna Yadav	457 & 458	2	2722	25,48,473.00		5,02,000.00	5,02,000.00
Booked	Mahesh Kumar	463 & 464	2	2722	25,48,473.00		10,11,000.00	10,11,000.00
Booked	Manojit Kumar	540	1	1361	9,19,358.00		2,51,000.00	2,51,000.00
Booked	Meenakshi Pathak	484	1	1361	9,51,339.00		1,51,000.00	1,51,000.00
Booked	Pramila Kumari	541	1	1361	10,19,389.00		1,51,000.00	1,51,000.00
Booked	Raj Kumar Pandit	409	1	1361	13,37,948.00		2,96,000.00	2,96,000.00
Booked	Ravindra Singh Aurang	229	1	1361	9,34,258.00		2,79,864.00	2,79,864.00
Booked	Rina Kumari	533	1	1361	8,19,389.00		2,49,914.00	2,49,914.00
Booked	Sanjeet Kr. Yadav	115	1	1361	9,80,686.00		2,00,000.00	2,00,000.00
Booked	Sita Yadav	116	1	1361	9,80,686.00		3,02,000.00	3,02,000.00
Booked	Aruja Mishra	423	1	1361	10,19,389.00		3,00,000.00	3,00,000.00
Booked	Niraj Kumar Choudhary	526	1	1361	7,00,000.00		1,52,500.00	1,52,500.00
Part Payment Received	Kaushalendra Kumar	519 & 520	2	2722	21,47,792.00	1,02,000.00	6,95,745.00	7,97,745.00
Part Payment Received	Sunit Kumar	294, 295, 315 & 316	4	5444	33,60,000.00	5,29,000.00	4,24,000.00	9,53,000.00
Booked	Prem Shankar Prasad	532	1	1361	8,19,389.00	51,000.00	2,765.00	53,765.00
Part Payment Received	Santosh Kumar Chaudhary	534	1	1361	8,80,843.18	1,51,000.00	1,80,000.00	3,31,000.00
Booked	Rajnish Kumar Kyan	527	1	1361	7,00,000.00		1,52,500.00	1,52,500.00
Part Payment Received	Rakesh Ranjan S/o M.Pd	270 & 271	2	2722	21,42,656.00		9,92,562.00	9,92,562.00
Part Payment Received	Alok Kumar	301	1	1361	7,30,074.43	2,55,756.00	2,00,542.00	4,56,298.00
Part Payment Received	Akshay Kumar	290	1	1361	8,40,000.00	1,51,000.00	2,13,000.00	3,64,000.00
Part Payment Received	Rekha Kumari	300	1	1361	7,30,074.43	2,55,756.00	2,00,542.00	4,56,298.00
Part Payment Received	Vijay Krishna Singh	517	1	1361	10,73,896.00	1,51,000.00	2,78,558.00	4,29,558.00
Part Payment Received	Veena Kumari	401 & 73	2	2722	23,75,896.00	1,77,000.00	11,18,098.00	12,95,098.00
			60	83,021	5,97,70,252.15	27,70,512.00	1,14,16,108.00	1,41,86,620.00

Sl No.	Name of Buyer	Block No./Plot No./Others	No. of units	Saleable Area	Agreement Value	Total Amount received upto 31.03.2015	Total Amount received during the year ended 31st March 16	Total Amount received upto 31.03.2016	Revenue Reconciliation upto 2014-15	Revenue Reconciliation upto 2015-16
	Alok Kumar	Duplex (12)	1	567	9,05,270.00		51,005.72	51,005.72	-	-
	Arjun Das	Duplex (16)	1	841	20,18,400.00		11,51,660.00	11,51,660.00	-	-
	Basuki Nath Tiwari	Duplex (21)	1	1361	14,02,650.00		12,000.00	12,000.00	-	-
	Mukesh Kumar Singh	Duplex (22)	1	841	14,08,375.00		51,000.00	51,000.00	-	-
	Rani Devi	Duplex (23)	1	841	14,06,400.00		50,000.00	50,000.00	-	-
	Sangeeta Dalmia	Duplex (25)	1	1361	14,06,175.00		51,000.00	51,000.00	-	-
	Suman Agrwal	Duplex (26)	1	1361	14,04,100.00		51,000.00	51,000.00	-	-
	Vivek Ranjan	Duplex (12A)	1	1361	20,01,400.00		51,000.00	51,000.00	-	-
			8	8,534.00	1,19,52,770.00	-	14,68,665.72	14,68,665.72	-	-

Director, P. Ltd.

For Director, P. Ltd.

Director

STATUS	Name of Buyer	Block No./Plot No./Others	No. of units	Saleable Area	Agreement Value	Total Amount received upto 31.03.2015	Total Amount received during the year ended 31st March 16	Total Amount received upto 31.03.2016
Cancellation	Amit Kumar	311	1	1,361	8,40,000.00	51,000.00		51,000.00
Cancellation	Mukesh Kumar		1	1,361		51,000.00		51,000.00
Cancellation	Vikash Singh	436	1	1,361	9,01,327.90	11,000.00		11,000.00
				4,083.00	17,41,327.90	1,13,000.00		1,13,000.00


 1st Deputy Chairman
 Chairman



Particular	Area (in Kattha)	Area (in Sq. Ft.)	Cost
Land	3.84	5,226.24	5,10,125.00
Land	5.74	7,812.14	7,47,000.00
Land	64	87,104.00	69,15,275.00
Land	6.756	9,194.92	9,16,175.00
Land	7.232	9,842.75	11,10,495.00
Land	8.32	11,323.52	14,23,880.00
Land	10.25	13,950.25	16,61,815.00
Land	123.36	1,67,892.96	1,90,08,385.00
Land	1.5	2,041.50	3,66,840.00
Land	2.55	3,470.55	5,44,040.00
Land	4.64	6,315.04	8,16,575.00
Land	6.16	8,383.76	10,59,575.00
Land	26.08	35,494.88	36,86,175.00
	270.428	368052.508	3,87,66,355.00

Avg. Cost per Sq. Ft. 105.33

Sold Area 118407

Prop Cost of Land 1,24,71,611.24

Agreement Value 7,49,95,026.80

RR 5,03,13,051.18

% RR of Agr. Value 67.09%

Prop Cost of Land 83,67,019.01

Land Inventory 3,03,99,335.99

GP 4,19,46,032.17

Land Inventory 3,03,99,335.99

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STAR INDIA CONSTRUCTION PRIVATE LIMITED

Adharshila Complex, South Gandhi Maidan, Patna

SL. No.	Name of Projects	% of Construction Cost Incurred	% of Saleable areas secured by buyers	% revenue realised
1	Dhanraj Complex	52.28%	54.51%	79.84%
2	Shiv Bhajju Vihar	29.77%	65.69%	54.01%
3	Star Enclave	39.81%	89.74%	22.10%
4	Sahaj Residency	0.23%	0.00%	0.00%
5	Uma Regency	52.30%	100.00%	76.78%
6	Haridwar	0.00%	0.00%	0.00%
7	Sant Vihar (Block -G)	98.90%	100.00%	95.80%

Dhanraj Complex

Total Sale Consideration as per agreement of Sold Area

5,16,55,765.00

52.28%

Amount of Revenue

2,70,07,813.03

Revenue Recognised upto year 2014-15

1,98,90,582.66

Less : Sales Return

1,91,45,243.12

Revenue Recognised in the year 2015-16

78,62,569.91

Proportionate cost

Total Saleable Area

31,503.00

Area Sold (As per Agreement)

17,171.00

Proportionate cost

1,92,53,244.97

Cost Recognised upto year 2014-15

1,37,05,694.26

Cost Recognised in the year 2015-16

55,47,550.71

Profit During the year

23,15,019.20

For Star India Construction Private Limited

12/11/2015

Shiv Bhajju Vihar

Total Sale Consideration as per agreement of Sold Area

% of Revenue Recognised

Amount of Revenue

Revenue Recognised upto year 2014-15

Less : Sales Return

Revenue Recognised in the year 2015-16

11,18,63,109.00

29.77%

3,32,99,000.89

3,32,99,000.89

Proportionate cost

Total Saleable Area

Area Sold (As per Agreement)

Proportionate cost

Cost Recognised upto year 2014-15

Cost Recognised in the year 2015-16

Profit During the year

53,926.00

35,423.00

2,64,59,828.17

2,64,59,828.17

68,39,172.72

Star Enclave

Total Sale Consideration as per agreement of Sold Area

% of Revenue Recognised

Amount of Revenue

Revenue Recognised upto year 2014-15

Less : Sales Return

Revenue Recognised in the year 2015-16

0.00%

Proportionate cost

Total Saleable Area

Area Sold (As per Agreement)

Proportionate cost

Cost Recognised upto year 2014-15

Cost Recognised in the year 2015-16

Profit During the year

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Sahaj Residency

Total Sale Consideration as per agreement of Sold Area

% of Revenue Recognised

Amount of Revenue

Revenue Recognised upto year 2014-15

Less : Sales Return

Revenue Recognised in the year 2015-16

Proportionate cost

Total Saleable Area

Area Sold (As per Agreement)

Proportionate cost

Cost Recognised upto year 2014-15

Cost Recognised in the year 2015-16

Profit During the year

Uma Regency

Total Sale Consideration as per agreement of Sold Area

% of Revenue Recognised

Amount of Revenue

Revenue Recognised upto year 2014-15

Less : Sales Return

Revenue Recognised in the year 2015-16

Proportionate cost

Total Saleable Area

Area Sold (As per Agreement)

Proportionate cost

Cost Recognised upto year 2014-15

Cost Recognised in the year 2015-16

Profit During the year

2,82,89,615.00

52.30%

1,47,94,741.80

75,19,396.97

75,19,396.97

72,75,344.83

9,206.00

9,206.00

1,19,74,019.73

63,96,430.32

55,77,589.41

16,97,755.42

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Sant Vihar (Block -C)

Total Sale Consideration as per agreement of Sold Area

3,16,70,622.00

% of Revenue Recognised

98.90%

Amount of Revenue

3,13,23,667.07

Revenue Recognised upto year 2014-15

3,01,94,813.16

Less : Sales Return

-

Revenue Recognised in the year 2015-16

3,01,94,813.16

11,28,853.91

Proportionate cost

Total Saleable Area

13,424.00

Area Sold (As per Agreement)

13,424.00

Proportionate cost

3,11,54,914.25

Cost Recognised upto year 2014-15

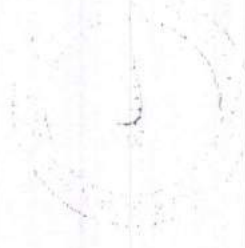
2,67,74,152.25

Cost Recognised in the year 2015-16

43,80,762.00

Profit During the year

(32,51,908.09)



Sanjay Kumar
Sanjay Kumar

[Signature]

STAR INDIA CONSTRUCTION PRIVATE LIMITED
Adharshila Complex, South Gandhi Maidan, Patna

Calculation of Closing WIP

No.	Name of the Project	Opening WIP	Construction Cost during the year	Profit	Total	Tr. To Gross Receipts	Closing WIP
1	Dhanraj Complex	86,92,900.57	1,19,52,691.00	23,15,019.20	2,29,60,610.77	78,62,569.91	1,50,98,040.86
2	Shiv Bhajju Vihar	2,27,31,156.08	1,75,49,811.00	68,39,172.72	4,71,20,139.80	3,32,99,000.89	1,38,21,138.91
3	Star Enclave	77,33,387.86	-	-	77,33,387.86	-	77,33,387.86
4	Sahaj Residency	42,706.44	-	-	42,706.44	-	42,706.44
5	Uma Regency	7,84,355.41	47,93,234.00	16,97,755.42	72,75,344.83	72,75,344.83	-
6	Haridwar	1,37,04,900.76	-	-	1,37,04,900.76	-	1,37,04,900.76
7	Sant Vihar (Block -G)	-	43,80,762.00	(32,51,908.09)	11,28,853.91	11,28,853.91	-
		5,36,89,407.12	3,86,76,498.00	76,00,039.24	9,99,65,944.36	4,95,65,769.53	5,04,00,174.83


 Director
 Star India Construction Private Limited

INDIA CONSTRUCTION PRIVATE LIMITED

Period 01.04.2015 to 31.03.2016

Name of the Project	Total Saleable Area (Approx)	Project Cost (Land+Construction) (Approx)	Total Cost incurred upto 31.03.2016	Total Area Sold upto 31.03.2016 (Approx)	Total Sale Consideration as per agreement of Sold Area (Approx)	Total Amount received upto 31.03.2016	Total Area (Approx)
Dhanraj Complex	31,503.00	6,75,60,000.00	3,53,23,218.00	17,171.00	5,16,55,765.00	4,12,42,871.00	45,040.00
Shiv Bhajju Vihar	53,926.00	13,53,18,000.00	4,02,80,967.00	35,423.00	11,18,63,109.00	6,04,13,473.00	90,212.00
Star Enclave	7,770.00	1,94,25,000.00	77,33,388.00	6,973.00	1,49,38,800.00	33,02,000.00	12,950.00
Sahaj Residency	4,117.00	1,85,26,500.00	42,706.44	-	-	-	12,351.00
Uma Regency	9,206.00	2,28,96,000.00	1,19,74,019.73	9,206.00	2,82,89,615.00	2,17,20,829.00	15,264.00
Haridwar			1,37,04,900.76	-	-	-	-
Sant Vihar (Block -G)	13,424.00	3,15,00,000.00	3,11,54,914.25	13,424.00	3,16,70,622.00	3,03,40,680.00	14,124.00

Dhanraj Complex

Construction Cost	2,33,70,527.00
Up to 31.03.2015	1,19,52,691.00
During 2015-16	3,53,23,218.00

Shiv Bhajju Vihar

Construction Cost	2,27,31,156.00
Up to 31.03.2015	1,75,49,811.00
During 2015-16	4,02,80,967.00

Star Enclave

Construction Cost	77,33,388.00
Up to 31.03.2015	-
During 2015-16	77,33,388.00

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SICPL (Year 2015-16)

13. RELATED PARTY DISCLOSURE

Information relating to Related Party Transaction as per Accounting Standard – 18 issued by the Institute of Chartered Accountants of India is given below:

A. NAME OF THE RELATED PARTY	RELATIONSHIP
Mr. Basant Kumar	Key Managerial Personnel
Mr. Shashi Bhushan Prasad	Key Managerial Personnel
Mrs. Usha Devi	Key Managerial Personnel

B. TRANSACTIONS DURING THE YEAR

NAME OF THE RELATED PARTY	NATURE OF TRANSACTION
Mr. Basant Kumar	Director remuneration paid of Rs. 6.00 Lacs
Mr. Shashi Bhushan Prasad	Director remuneration paid of Rs. 18.00 Lacs during the year & loan taken and having yearend balance of Rs. 14.57 Lacs

Signature to Note '1' TO '24'.

In terms of our report annexed.

For **SUBODH GOEL & CO**

Chartered Accountants,

(Subodh Kumar Goel)

M. No. 74835

(Partner)

Firm Reg. No. 006103C

Place : Patna.

Date : 07-07-2016

For and on behalf of the board

[DIRECTOR]

[DIRECTOR]

Sahaj Residency

Construction Cost
Up to 31.03.2015
During 2015-16

42,706.44

42,706.44

Uma Regency

Construction Cost
Up to 31.03.2015
During 2015-16

71,80,785.73

47,93,234.00

1,19,74,019.73

Haridwar

Construction Cost
Up to 31.03.2015
During 2015-16

1,37,04,900.76

1,37,04,900.76

Sant Vihar (Block -G)

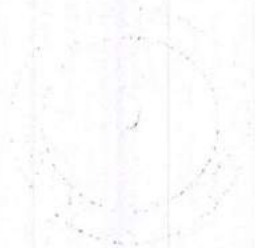
Construction Cost
Up to 31.03.2015
During 2015-16

2,67,74,152.25

43,80,762.00

3,11,54,914.25




101, Street 3, Block -G
Roorkee, Uttarakhand

Name of Project	Name of Buyer	Block No./Flat No./Others	Saleable Area	Agreement Value	Total Amount received upto 31.03.2015	Total Amount received in the year 2015-16	Total Amount received upto 31.03.2016	Revenue Reconciliation upto 2014-15	Revenue Reconciliation in the year 2015-16	Revenue Reconciliation upto 2015-16	Sundry Debtors	Advance from Customers
Bhanraj Complex	ABHA SHARMA	203	985	26,76,000.00	12,35,788.00	6,27,437.00	18,63,225.00	9,91,809.36	4,07,316.32	13,99,125.68	-	4,64,099.32
	ANIRENDA SINHA	402	1395	44,17,600.00	15,50,931.00	4,84,783.00	20,35,714.00	16,37,300.81	6,72,406.83	23,09,707.04	2,73,993.64	-
	ANU AGARWAL	202	1395	30,67,165.00	22,45,672.00	5,31,168.00	27,76,840.00	11,36,787.34	4,66,855.91	16,03,643.25	-	11,73,196.75
	BRUNNANDAN PRASAD	305	1306	40,00,000.00	23,99,418.00	8,98,551.00	32,97,969.00	14,82,525.18	6,08,843.56	20,91,368.74	-	12,06,600.26
	GAYATRI PRASAD	306	885	23,81,000.00	14,93,554.00	5,59,131.00	20,52,685.00	8,82,471.12	3,62,414.12	12,44,887.24	-	8,07,797.76
	KRISHNA SHANKER	304	1250	41,00,000.00	31,70,095.00	8,98,551.00	33,68,163.00	15,19,388.31	6,24,064.65	21,43,652.96	-	12,24,510.04
	MAZHAR ALAM	302	1395	41,66,500.00	25,66,475.00	31,98,370.00	34,30,254.00	15,19,388.31	6,34,186.67	21,78,421.96	-	12,86,604.04
	NARENDRA KUMAR	204	1250	41,00,000.00	31,98,370.00	2,31,884.00	34,30,254.00	15,19,388.31	6,24,064.65	21,43,652.96	-	12,86,604.04
	NEERAJ PASWAN	303	985	30,51,000.00	18,27,720.00	6,90,103.00	25,17,823.00	11,30,796.08	4,64,395.42	15,95,191.50	-	9,22,631.50
	N P THAKUR	103	985	33,05,000.00	26,34,735.00	1,59,415.00	27,94,150.00	12,24,936.43	5,03,056.99	17,27,993.42	-	10,66,156.58
	RADHA MOHAN SHARMA	308	1300	36,10,000.00	22,12,404.00	9,16,088.00	31,28,492.00	13,37,978.98	5,49,481.31	18,87,460.29	-	12,41,031.71
	RATNESH KUMAR SINHA	102	1395	41,46,500.00	26,12,722.00	8,01,256.00	34,13,978.00	15,36,822.67	6,31,142.45	21,67,965.12	-	12,46,012.88
	SHREESH BHASHWAR	104	1250	41,00,000.00	29,71,275.00	6,23,920.00	35,95,195.00	15,19,388.31	6,24,064.65	21,43,652.96	-	14,51,542.04
Shiv Bhajja Ahar	VIJAY KUMAR PANDAY	502	1395	45,35,000.00	27,79,068.00	7,24,289.00	35,03,357.00	16,80,812.93	6,90,276.38	23,71,089.31	-	11,32,267.69
			17171	5,16,55,765.00	3,28,98,237.00	83,44,644.00	4,12,42,871.00	1,91,45,243.12	78,62,569.91	2,70,47,813.03	2,73,993.64	1,45,09,051.61
	ABUL BAIZAD	B/101	495	21,21,000.00	1,56,176.00	3,82,792.00	5,38,968.00	-	6,31,371.52	6,31,371.52	92,403.52	-
	ARCHANA DYVEDI/MIRA KUMARI DVIVEDI	B/202	950	30,51,000.00	7,77,266.00	48,251.00	8,25,517.00	-	9,08,210.51	9,08,210.51	82,693.51	-
	BARMA YADAV	B/306	1427	40,05,500.00	14,54,853.00	18,74,396.00	33,29,249.00	-	11,92,342.58	11,92,342.58	-	21,36,906.42
	DR. FIROZ ALAM	B/203	1428	33,64,400.00	23,13,745.00	-	23,13,745.00	-	10,01,502.28	10,01,502.28	-	13,12,242.72
	MAHABHAI KUMARI	C/206	1176	34,01,000.00	22,29,999.00	5,45,991.00	27,75,990.00	-	10,12,397.23	10,12,397.23	-	17,63,592.77
	MID. QUNIRI/DIN	C/205	1379	50,94,650.00	12,35,486.00	14,49,276.00	26,84,762.00	-	15,16,556.77	15,16,556.77	-	11,68,205.23
	SARITA KUMARI SINGH	B/403	1428	4,85,520.00	4,85,520.00	19,32,367.00	24,17,887.00	-	9,82,629.60	9,82,629.60	-	14,35,257.40
	ZILE ILUMA AHMED	C/106	1176	28,00,000.00	11,53,703.00	9,36,860.00	20,90,563.00	-	8,33,493.75	8,33,493.75	-	12,57,069.25
	MUNDRIKA GOPE	B/204	1428	45,93,480.00	16,48,765.00	18,35,516.00	34,84,281.00	-	13,67,370.32	13,67,370.32	-	21,16,910.68
	NEHA NISHA RAY	B/202	950	28,65,000.00	15,67,833.00	8,38,719.00	24,06,552.00	-	8,52,842.71	8,52,842.71	-	15,53,709.29
	ONI PRAKASH KUMAR	B/206	1427	47,89,800.00	10,66,750.00	18,35,166.00	29,01,916.00	-	14,25,810.13	14,25,810.13	-	14,76,105.87
Shiv Bhajja Ahar	PUSHPA PRAKASH	B/103	1428	42,56,000.00	12,43,816.00	22,70,531.00	35,14,347.00	-	12,66,910.50	12,66,910.50	-	22,47,436.50
	RAJESH KUMAR PASWAN	B/205	1478	52,63,200.00	14,01,410.00	32,60,870.00	46,62,280.00	-	15,66,730.11	15,66,730.11	-	30,95,549.89
	RANJU KUMARI	C/101	1351	27,61,400.00	7,760.00	96,502.00	1,04,262.00	-	8,22,003.45	8,22,003.45	7,17,741.45	-
	SANJEET KUMAR YADAV	B/102	1600	45,58,000.00	17,43,020.00	19,60,000.00	37,03,020.00	-	13,56,808.76	13,56,808.76	-	23,46,211.24
	SANT RAI KUMAR	B/106	1427	50,89,800.00	7,75,881.00	29,92,955.00	37,68,836.00	-	15,15,113.04	15,15,113.04	-	22,53,722.96
	SHAFEEH NAAZ	B/402	450	17,00,000.00	58,146.00	-	58,146.00	-	5,06,049.78	5,06,049.78	4,47,903.78	-
	SHAKUNTALA DEVI	B/403	1428	32,77,300.00	23,53,490.00	2,89,855.00	26,43,345.00	-	9,75,574.67	9,75,574.67	-	16,67,770.33
	SITA YADAV	B/204	1428	40,08,000.00	14,73,331.00	21,40,940.00	36,14,271.00	-	11,93,086.77	11,93,086.77	-	24,21,184.23
	VIJAYTA KUMARI	C/207	1176	37,33,704.00	11,34,956.00	2,12,560.00	13,47,536.00	-	11,11,137.67	11,11,137.67	-	2,36,418.33
	VINAY BHUSHAN MISHRA	B/205	1478	37,95,000.00	29,33,405.00	-	29,33,405.00	-	11,29,681.71	11,29,681.71	-	18,03,723.29
	ARUN KUMAR	B/406	1427	59,21,275.00	11,58,022.00	-	11,58,022.00	-	17,62,623.47	17,62,623.47	6,04,601.47	-
	GAUTAM SUMU	C/109	1365	55,13,500.00	-	7,98,070.00	7,98,070.00	-	16,41,238.59	16,41,238.59	8,43,168.50	-
	NITU SINHA	A/201	1016	35,28,400.00	-	7,57,702.00	7,57,702.00	-	10,50,321.20	10,50,321.20	2,92,619.20	-
Shiv Bhajja Ahar	REKHA KUMARI	C/204	1188	44,54,800.00	-	8,45,411.00	8,45,411.00	-	13,26,088.56	13,26,088.56	4,80,677.56	-
	SATENDRA KUMAR	C/104	1188	45,13,200.00	-	3,41,796.00	3,41,796.00	-	13,43,472.86	13,43,472.86	10,01,676.86	-
	VIJAY KUMAR	C/105	1417	52,91,800.00	-	42,47,538.00	42,47,538.00	-	15,75,243.66	15,75,243.66	15,75,243.66	36,72,294.34
	VIKAS KUMAR	C/202	1314	48,11,900.00	-	1,46,036.00	1,46,036.00	-	14,32,388.78	14,32,388.78	12,86,352.78	-
			35423	11,18,63,109.00	2,72,15,351.00	3,31,98,122.00	6,04,13,473.00	-	3,32,99,000.89	3,32,99,000.89	58,49,838.63	3,79,64,310.74

For the period 01.04.2015 to 31.03.2016

For the period 01.04.2015 to 31.03.2016

For the period 01.04.2015 to 31.03.2016

Star Enche	MANJU LATA SHUKLA	202	1135	25,71,500.00	6,50,000.00	-	6,50,000.00	-	-	-	-	-	6,50,000.00
	MRS S FATIMA	303	1133	18,72,800.00	12,00,000.00	-	12,00,000.00	-	-	-	-	-	12,00,000.00
	SANJEV KUMAR ASTHANA	204	1190	27,37,000.00	4,01,000.00	-	4,01,000.00	-	-	-	-	-	4,01,000.00
	SEEMA SHUKLA	201	1190	26,87,000.00	5,00,000.00	-	5,00,000.00	-	-	-	-	-	5,00,000.00
	SHAKTI PANDAY	304	1190	24,99,000.00	1,00,000.00	-	1,00,000.00	-	-	-	-	-	1,00,000.00
	SOBHIA DEVI	203	1135	25,71,500.00	4,51,000.00	-	4,51,000.00	-	-	-	-	-	4,51,000.00
Sahaj Residency			6973	1,49,38,800.00	33,02,000.00	-	33,02,000.00	-	-	-	-	-	33,02,000.00
I ma Regency	IBRAJ RAJ KUMAR	201	1157	33,68,525.00	33,00,399.00	(1,50,000.00)	31,50,399.00	10,56,457.73	7,05,194.30	17,61,652.03	-	-	13,88,746.97
	DR PARSHURAM PANDAY	102	1157	33,35,000.00	24,25,237.00	-	24,25,237.00	10,45,943.41	6,98,175.90	17,44,119.31	-	-	6,81,117.69
	KAMLESH KUMAR	205	1140	33,50,140.00	24,43,665.00	96,502.00	25,40,167.00	10,50,691.71	7,01,345.43	17,52,037.14	-	-	7,88,129.86
	MANISH KUMAR BALIYESH	101	1157	35,00,000.00	28,25,881.00	2,31,605.00	30,37,486.00	10,97,691.74	7,32,718.33	18,30,410.07	-	-	12,27,075.93
	NEERAJ KUMAR	203	1038	31,14,000.00	11,68,157.00	-	11,68,157.00	9,76,632.02	6,51,909.97	16,28,541.99	-	-	4,60,384.99
	NIKET ROUSHAN	304	595	25,00,000.00	2,42,506.00	16,23,189.00	18,65,695.00	7,84,065.53	5,23,370.24	13,07,435.77	-	-	5,58,259.23
Hardwar	RAGINI JAISWAL	305	1140	26,08,000.00	20,90,956.00	-	20,90,956.00	8,17,937.16	5,45,979.83	13,63,916.99	-	-	7,27,039.01
	RAM CHANDRA MAHTO	204	665	22,00,000.00	17,89,788.00	57,925.00	18,47,713.00	6,89,977.67	4,60,565.81	11,50,543.48	-	-	6,97,169.52
	ANIL KUMAR SINGH	202	1157	43,13,950.00	-	35,75,019.00	35,75,019.00	-	22,56,085.01	22,56,085.01	-	-	13,18,933.99
			9306	2,82,89,615.00	1,62,86,589.00	54,34,240.00	2,17,30,829.00	75,19,396.97	72,75,344.83	1,47,94,741.80	4,60,384.99	-	73,86,472.20
Sant Ashar (Block -G)	MANITA DEVI	G/103	987	24,68,800.00	20,83,077.00	3,57,366.00	24,40,443.00	20,29,102.26	92,742.81	21,21,845.07	-	-	3,18,597.93
	MANJU KUMAR	G/301	1429	23,66,400.00	20,57,685.00	3,08,376.00	23,66,061.00	19,44,939.89	4,21,460.11	23,66,400.00	339.00	-	-
	RADHESHYAM MITTAL	G/401	1429	30,20,347.00	23,85,899.00	6,34,448.00	30,20,347.00	24,05,696.01	6,14,650.99	30,20,347.00	-	-	-
	MUKESH DEVI & SANJAY KR	G/102	1025	25,34,375.00	21,69,081.00	(19,953.00)	21,49,128.00	25,34,375.00	-	25,34,375.00	3,85,247.00	-	-
	LAXMAN SINGH	G/101	825	20,38,750.00	17,45,138.00	(16,211.00)	17,28,927.00	20,38,750.00	-	20,38,750.00	3,09,823.00	-	-
	SANJOO DEVI	G/201	1429	34,93,875.00	28,75,519.00	4,18,356.00	32,93,875.00	34,93,875.00	-	34,93,875.00	2,00,000.00	-	-
	ASHOK KUMAR	G/202	1025	23,47,600.00	18,98,501.00	4,49,099.00	23,47,600.00	23,47,600.00	-	23,47,600.00	-	-	-
	MANOJ KUMAR	G/203	1075	27,87,500.00	23,42,000.00	3,70,709.00	27,12,709.00	27,87,500.00	-	27,87,500.00	74,791.00	-	-
	VIKASH KUMAR	G/302	1025	29,50,000.00	28,41,000.00	1,09,000.00	29,50,000.00	29,50,000.00	-	29,50,000.00	-	-	-
	PUSHPA BHARTI	G/203	1075	25,00,000.00	24,35,800.00	64,200.00	25,00,000.00	25,00,000.00	-	25,00,000.00	-	-	-
	ASHOK KUMAR	G/402	1025	26,62,500.00	25,73,000.00	89,500.00	26,62,500.00	26,62,500.00	-	26,62,500.00	-	-	-
	KAM KRISHNA JHA	G/403	1075	25,00,475.00	21,98,046.00	(28,956.00)	21,69,090.00	25,00,475.00	-	25,00,475.00	3,31,385.00	-	-
Total				82,197.00	23,04,17,911.00	10,73,06,913.00	4,97,12,940.00	5,68,59,453.25	4,95,65,769.53	10,64,25,222.78	78,85,402.26	-	5,84,80,432.47


 For the purpose of the above mentioned work, the following amount has been paid to the contractor.

NOTE: "24" SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES: -

A. PRESENTATION AND DISCLOSURE OF FINANCIAL STATEMENT:

The financial statements have been prepared in accordance with generally accepted accounting principles in India (*Indian GAAP*) under the historical cost convention on an accrual basis in compliance with all material aspect of the Accounting Standard (*AS*) notified under Section 133 of the Companies Act, 2013 read together with rule 7 of the Companies (*Accounts*) Rules, 2014. The accounting policies have been consistently applied by the company and are consistent with those used in the previous year.

All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle, and other criteria set out in the schedule III to the companies Act, 2013. Based on the nature of product and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as up to twelve months for the purpose of current/non- current classification of assets and liabilities.

B. USE OF ESTIMATES:

The preparation of the financial statements in conformity with GAAP requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Appropriate changes in estimate are made as the Management becomes aware of changes in circumstances surrounding the estimates.

C. ACCOUNTING CONCEPTS:

The company follows mercantile system of accounting. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.

D. FIXED ASSETS:

Fixed Assets are stated at the original cost including other expenses related to acquisition and installation less depreciation on W.D.V. method.

E. DEPRECIATION:

Depreciation on Tangible Fixed Assets is provided on Written down Method (*WDM*) using the rates arrived at based on the useful lives of the respective assets prescribed in Schedule II to the Companies Act, 2013. Depreciation on amounts of additions to fixed assets during the year or on its disposal/

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demolition/ destruction of fixed assets during the year is provided on pro-rata basis as per Schedule II. As per Note 8 to the Schedule II to the Companies Act, 2013, the carrying amount of the fixed assets as on 1st April, 2014 has been depreciated over the remaining useful life of the asset after retaining the residual value @ 5% of cost. Wherever the remaining useful life of the asset is NIL as per Schedule II, the carrying amount as on 1st April, 2014 is recognized in the opening balance of retained earnings.

F. IMPAIRMENT:

At each Balance Sheet date, the company assesses as to whether there is any indication that an asset is impaired. If any such indication exists, the company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the Statement of Profit and Loss. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount. *However, as per the assessment made by the company as on the balance sheet date, there is no such indication of any impairment of any asset during the year under report and therefore there is no effect of impairment loss in the financial statement for the year under report.*

G. REVENUE RECOGNITION:**FOR TECH TOWNIE DIVISION:**

The company recognizes sales based on their payment schedule given to the buyers at the time of booking.

FOR CONSTRUCTION DIVISION:

The company follows percentage of completion method as prescribed by the revised guidance note 2012 on accounting for real estate transaction issued by the "The Institute of Chartered Accountants of India." There are three basic criteria for recognizing of revenue;

- a). At least 25% of construction cost should be incurred at the reporting date.
- b). At least 25% of the saleable area is secured by the buyer at the reporting date and

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c). At least 10% of the total revenue are realized at the reporting date.

SL. No.	Name of Projects	% of Construction Cost Incurred	% of Saleable areas secured by buyers	% revenue realised
1	Dhanraj Complex	52.28%	54.51%	79.84%
2	Shiv Bhajju Vihar	29.77%	65.69%	54.01%
3	Star Enclve	39.81%	89.74%	22.10%
4	Sahaj Residency	0.23%	0.00%	0.00%
5	Uma Regency	52.30%	100.00%	76.78%
6	Haridwar	0.00%	0.00%	0.00%
7	Sant Vihar (Block -G)	98.90%	100.00%	95.80%

On the basis of above table at the end of the reporting period the company will be able to recognize revenue as all the above criteria has been fulfilled.

H. CONSTRUCTION COST :

As per the explanations made available to us the company is booking construction material cost etc, on 100% consumption basis and expenses booked accordingly in financial statements.

2. NOTES ON ACCOUNTS :-

I. INVENTORIES:

- Stock -in-Trade (WIP) has been taken, valued and certified by the management.
- Valuation of inventory (Work-in-Progress) has been made at cost. Cost includes cost of raw material consumed, labour charges, Technical and supervision charges and other expenditure directly or indirectly related to that job.

II. Balance of Sundry receivables and payables are subject to formal confirmation. All sundry debtors are unsecured but considered good by the management to the extent of their book value.

X. Recognition of Deferred Tax Liabilities

The provision for current Income Tax is based on the taxable profit from April 1, 2015 to March 31, 2016. Deferred Income Tax reflects the impacts of current year timing differences between taxable income/ losses and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the Balance sheet date. Deferred tax are recognized only to the extents that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In respect of carry forward losses, deferred tax assets are recognized only to the extent there is virtual certainty that sufficient future taxable income will be available against which such losses can be set off.

Pursuant to AS-22 issued by The Institute of Chartered Accountants of India, Deferred Tax Assets of Rs. 5,48,020.00 which arose during the year on account of timing difference between amount of depreciation as per books of accounts and depreciation as claimed under the provisions of Income Tax Rules, 1962; and an amounts to Rs. 1,27,368.00 which has been recognized in the books of accounts.

Particulars	As at 31 st March, 2016	As at 31 st March, 2015
A. Deferred Tax Liabilities:		
Related to depreciation on fixed assets	Nil	Nil
B. Deferred Tax Assets :	5,48,020.00	4,20,652.00
i. Expenses charged in financial statement but allowable as deduction in future year under Income Tax Act, 1961	Nil	Nil
ii. Diminution in value of investment charged in Statement of Profit & Loss	Nil	Nil
iii. Others	5,48,020.00	4,20,652.00
C. Net Deferred Tax Assets	5,48,020.00	4,20,652.00

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III. Estimated amount of capital contracts remaining to be executed not provided for net of advances :-
Rs. NIL (Last year NIL)

IV. Claims against the company not acknowledge as debts Nil.

V. Previous year's figures have been re-grouped and re-arranged wherever considered necessary.

VI. Remuneration to Directors Rs. 24,00,000.00/- (Previous Year Rs. 22,80,000/-).

VII. SECURED LOAN

Stock, Receivables and Plant & Machineries are hypothecated to the bank as security for amount borrowed.

Sl No.	Particulars	Repayment Terms
1.	Term Loan-I	61 Monthly installment of Rs. 41,170.00 from April 2012 to April 2017
2.	Term Loan-II	84 Monthly installment of Rs. 8,500.00 from November 2014 to October 2021
3	Term Loan-III	84 Monthly installment of Rs. 16,700 from June 2014 to May 2021

VIII. BORROWING COST:

Borrowing costs attributable to acquisition and construction of qualifying assets are capitalized as a part of the cost of such assets up to the date when such assets are ready for its intended use. Other borrowing costs are charged to the Statement of Profit and Loss in the period in which they are incurred.

IX. Payment to Auditors for services rendered:-

	<u>Current Year</u>	<u>Prev. Year</u>
a) As Statutory Auditor	25,000.00	25,000.00
b) In respect of tax audit	15,000.00	15,000.00
c) As adviser in respect of Taxation and Company Law matters	10,000.00	10,000.00

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3. CONTINGENT LIABILITIES AND PROVISIONS

Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligations at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure is also made in regard to contingent liability when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation, in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

4. FOREIGN EXCHANGE TRANSACTION:

The company does not have any exposure in foreign currency at the year end.

5. EMPLOYEE BENEFITS:-

Short Term Employees Benefits:

The undiscounted amount of short term employee benefit expected to be paid in exchange for the services rendered by the employee is recognized during the period when the employee renders the service.

This benefit includes salary, wages and short term compensation.

6. TAXATION

Tax expense (tax savings) is the aggregate of current year tax and deferred tax charged (or credited) to the Statement of Profit and Loss of the year.

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

7. SEGMENT REPORTING

(a) **Business Segment:** The Company has considered business segment as the primary segment for disclosure. The company is primarily engaged in the construction of residential and commercial complex and selling of plots, which in the context of Accounting Standard 17 issued by the Institute of Chartered Accountants of India is considered the only business Segment.

(b) **Geographical Segment:** The Company sells its products within India. The conditions prevailing in India being uniform, no separate geographical segment disclosure is considered necessary.

SICPL (Year 2015-16)

8. CASH FLOW STATEMENT:

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accrual of past or future operating cash receipts and payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the concern are segregated.

9. CASH AND CASH EQUIVALENTS:

Cash and Cash Equivalent for the purpose of cash flow statement comprise cash on hand and cash at bank and short term highly liquid investment with an original maturity of three months or less (if any).

10. ADDITIONAL INFORMATION PURSUANT TO THE PROVISION OF PARAGRAPH 8 OF PART II OF SCHEDULE III OF THE COMPANIES ACT 2013:- Not Applicable**11. EARNINGS PER SHARE**

	Year Ended 31.03.2016	Year Ended 31.03.2015
a). Profit/(Loss) after Tax as per Profit & Loss Account	11,85,143.76	17,09,093.26
b). Weighted average number of equity shares of Rs.10/- each outstanding during the year	1,19,000.00	1,19,000.00
c). Earning per shares Basic & Diluted	9.96	14.36

12. LOAN OUTSTANDING NOT TREATED AS DEPOSIT:

Details of loan not treated as deposit is as under:

S No.	Particulars	Amount not treated as deposit	Accounting Head
1.	Loan from director, relatives, members and inter corporate deposits	14,56,703.00	Long Term Borrowings

TO WHOM IT MAY CONCERN

This is to certify that during the financial year 2015-16, we have made payment relating to loan or deposit covered under section 269SS and 269T by account payee cheques drawn on our bank or through an account payee bank draft, as the case may be.

For Star India Construction Private Limited


[Director]

Star India Construction Pvt. Ltd.
Ramendra Kumar
[Director]

TO WHOM IT MAY CONCERN

This is to certify that during the financial year 2015-16, we have made payment relating to loan or deposit covered under section 269SS and 269T by account payee cheques drawn on our bank or through an account payee bank draft, as the case may be.

For Star India Construction Private Limited



[Director]

[Director]

2016