14-15

AKANKSHA ESTATES

201, Akanksha Urmila Palace Bailey Road
Ashokpuri, Khajpura, Patna-14
Profit & Loss Account for the Year Ended 31st March '2015

PARTICULARS	Amount in ₹		PARTICULARS	Amount in ₹
To Opening Stock (W.I.P)	770,540.00		By Sales	4,459,000.00
,, Material Purchase	1,986,846.20		,, Work In Progress	640,588.00
,, Labour charges	1,031,104.83			
,, Salary & Wages	125,000.00			
,, Professional Charges	30,000.00			
,, Printing & Stationaries	17,560.00			
,, Electricity Charges	5,000.00			
,, Accounting Charges	40,000.00			
,, Depereciation	58,895.17			
,, Bank Charges	1,404.98			
,, Interest Service Tax	37.00			
,, Service Tax	137,783.00			
,, Audit Fees	12,500.00			
,, Net Profit	882,916.82			
	5,099,588.00			**5,099,588.00**
Remuneration To Partners			,, Net Profit	882,916.82
Archana Singh	300,000.00			
Arun Kumar Singh	400,000.00	700,000.00		
Net Profit Transfer to Partners Capital A/c				
Archana Singh	73,166.73			
Arun Kumar Singh	109,750.09	182,916.82		
Provision For Taxation		-		
Total (₹)		**882,916.82**	**Total (₹)**	**882,916.82**

In Term of Our Separate Report of Even Date
FOR RAVI SHANKAR KUMAR & CO.
CHARTERED ACCOUNTANTS

(CA. RAVI SHANKAR KUMAR)
PARTNER

Date:- the18th day of September,2015
Place:- Patna

For AKANKSHA ESTATES
Archana Singh
PARTNER

(Archana Singh)
Partner

For AKANKSHA ESTATES
Arun Kumar Singh
PARTNER

(Arun Kumar Singh)
Partner

Ravi Shankar Kumar & Co. PATNA Chartered Accountants

AKANKSHA ESTATES

Ashokpuri, Khajpura, Patna-14

Schedule - "A"

PARTNERS CAPITAL ACCOUNT

S.No	PARTICULARS	Archana Singh	Arun Kumar Singh	Total
	Profit Sharing Ratio	40%	60%	100%
1	Opening Balance	676,201.93	723,987.06	1,400,188.99
2	Capital Introduced	-	-	-
3	Salary to Partners	300,000.00	400,000.00	700,000.00
4	Profit for the Year	73,166.73	109,750.09	182,916.82
		1,049,368.66	**1,233,737.15**	**2,283,105.81**
Less : Withdrwals				
	: Tax Adjustment	336,000.00	454,000.00	790,000.00
Closing As on 31.03.2015		**713,368.66**	**779,737.15**	**1,493,105.81**

For AKANKSHA ESTATES

Archana Singh
PARTNER

For AKANKSHA ESTATES

AK Singh
PARTNER

Ravi Shankar Kumar & Co. PATNA Chartered Accountants

NOTES TO ACCOUNTS FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2015

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:-

1. The financial statements have been prepared on the basis of Historical cost of convention and in accordance with generally accepted accounting policies.

2. Fixed assets are valued at original cost and cost includes all direct expenses incidental to acquisition and installation thereof.

3. Depreciation on fixed assets has been provided on WDV method as per Income Tax Act.

4. Fixed Assets stated at cost less deprecation.

5. Closing Stock is Valued and certified by the partners.

6. Balance of Sundry Debtors, Sundry Creditors are subject to reconciliation and confirmation.

For RAVI SHANKAR KUMAR & CO.
CHARTERED ACCOUNTANTS

(CA RAVI SHANKAR KUMAR)
PARTNER

Place: Patna
Date: the 18th day of September, 2015

Ravi Shankar Kumar & Co. PATNA Chartered Accountants