16-17

AKANKSHA ESTATES

201, Akanksha Urmila Palace Bailey Road
Ashokpuri, Khajpura, Patna-14
Profit & Loss Account for the Year Ended 31st March '2017

PARTICULARS	Amount in a		PARTICULARS	Amount in a
To Opening Stock (W.I.P)	1,525,620.00		By Sales	3,155,000.00
,, Material Purchase	2,149,173.30		,, Work In Progress	2,050,827.00
,, Labour charges	425,630.00			
,, Salary & Wages	108,000.00			
,, Misc.Expenses	19,522.00			
,, Printing & Stationaries	14,230.00			
,, Electricity Charges	7,200.00			
,, Printer Ink	1,150.00			
,, Accounting Charges	40,000.00			
,, Depereciation	3,498.99			
,, Bank Charges	2,132.26			
,, Petrol & Fuel	4,370.00			
,, Service Tax	115,942.00			
,, Audit Fees	10,000.00			
,, Net Profit	779,358.45			
	5,205,827.00			5,205,827.00
Remuneration To Partners			,, Net Profit	779,358.45
Archana Singh	300,000.00		,, Bank Interest Received	800.00
Arun Kumar Singh	400,000.00	700,000.00	,, Discount	4,134.30
Net Profit Transfer to Partners Capital A/c				
Archana Singh	33,717.10			
Arun Kumar Singh	50,575.65	84,292.75		
Provision For Taxation		-		
Total (a)		784,292.75	Total (a)	784,292.75

In Term of Our Separate Report of Even Date
FOR RAVI SHANKAR KUMAR & CO.
CHARTERED ACCOUNTANTS

(CA. RAVI SHANKAR KUMAR)
PARTNER

Date:- the13th day of October,2017
Place:- Patna

Archana Singh
(Archana Singh)
Partner

A K Singh
(Arun Kumar Singh)
Partner

Ravi Shankar Kumar & Co. PATNA Chartered Accountants

AKANKSHA ESTATES

Ashokpuri, Khajpura, Patna-14

Schedule - "A"

PARTNERS CAPITAL ACCOUNT

S.No	PARTICULARS	Archana Singh	Arun Kumar Singh	Total
	Profit Sharing Ratio	40%	60%	100%
1	Opening Balance	733,463.18	809,879.93	1,543,343.11
2	Capital Introduced	-	-	-
3	Salary to Partners	300,000.00	400,000.00	700,000.00
4	Profit for the Year	33,717.10	50,575.65	84,292.75
		1,067,180.28	1,260,455.58	2,327,635.86
Less : Withdrwals				
	: Tax Adjustment	300,000.00	400,000.00	700,000.00
Closing As on 31.03.2017		767,180.28	860,455.58	1,627,635.86

For AKANKSHA ESTATES
Archana Singh
PARTNER

Ravi Shankar Kumar & Co.
PATNA
Chartered Accountants

For AKANKSHA ESTATES
AK Singh
PARTNER

AKANKSHA ESTATES

Ashokpuri, Khajpura, Patna-14

Schedule - "B"

FIXED ASSETS

SCHEDULE OF FIXED ASSETS :

Sl.No.	PARTICULARS	Rate of Depreciation	GROSS BLOCK				Depreciation	NET BLOCK
			As on 01.04.16	Additions More than 180 days	Additions Within 180 days	Total	Fot the year	W.D.V 31.03.17
01	Furniture & Fixture	10%	6,054.91	0.00	0.00	6,054.91	605.49	5,449.42
02	Generator	15%	19,290.03	0.00	0.00	19,290.03	2,893.50	16,396.53
	TOTAL		**25,344.94**	**0.00**	**0.00**	**25,344.94**	**3,499.00**	**21,845.95**

For AKANKSHA ESTATES
Archana Singh
PARTNER

Ravi Shankar Kumar & Co. Chartered Accountants PATNA

For AKANKSHA ESTATES
AK Singh
PARTNER

NOTES TO ACCOUNTS FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2017

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:-

1. The financial statements have been prepared on the basis of Historical cost of convention and in accordance with generally accepted accounting policies.
2. Fixed assets are valued at original cost and cost includes all direct expenses incidental to acquisition and installation thereof.
3. Depreciation on fixed assets has been provided on WDV method as per Income Tax Act.
4. Fixed Assets stated at cost less deprecation.
5. Closing Stock is Valued and certified by the partners.
6. Balance of Sundry Debtors, Sundry Creditors are subject to reconciliation and confirmation.

For RAVI SHANKAR KUMAR & CO.
CHARTERED ACCOUNTANTS

(CA RAVI SHANKAR KUMAR)
PARTNER

Place: Patna
Date: the 13th day of October, 2017

For AKANKSHA ESTATES

PARTNER

Ravi Shankar Kumar & Co. PATNA Chartered Accountant

For AKANKSHA ESTATES

PARTNER