

AGREEMENT FOR SALE

This Agreement for Sale ("Agreement") executed on this ____th day of _____, 20____ (Two Thousand _____)

BY AND BETWEEN

MAGADH DEVELOPERS, a partnership firm registered under the Indian Partnership Act, 1932 having its principal place of business at Ground Floor, 4H/36, Bahadurpur Housing Colony, Bhootnath Road, P.O.-Lohia Nagar, P.S.- Agam Kuan, District- Patna in the State of Bihar, represented by its authorized Partner Mr. VIJAY KUMAR (PAN - AJGPK2064F, AADHAR - 3512 3909 6129) son of Sri Jagdish Prasad and / or Arvind Kumar (PAN - AJDPK9383Q, AADHAR - 2244 2415 1049) son of Late Parmeshwar Mahto hereinafter referred to as the "**PROMOTER**" (which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include the partners or partner for the time being of the said firm, the survivor or survivors of them and their heirs, executors and administrators of the last surviving partner and his/her/their assigns).

PAN - AALFM2298P

GST No.-10AALFM2298P1ZT

RERA Registration No.-_____

AND

Sri/Smt _____ (PAN _____,
Aadhar No. _____) S/o W/o _____,
residing at _____,
hereinafter called the "**ALLOTTEE**" (which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include his/her/their heirs, executors, administrators, successors-in-interest and permitted assigns). The Promoter and Allottee shall hereinafter collectively be referred to as the "**Parties**" and individually as a "**Party**".

For Magadh Developers

Vijay Kumar
Partner

DEFINITIONS:

For the purpose of this Agreement for Sale, unless the context otherwise requires –

- (a) "Act" means the Real Estate (Regulation and Development) Act, 2016 (16 of 2016);
- (b) "Appropriate Government" means the State Government;
- (c) "Rules" means the Bihar State Real Estate (Regulation and Development) (General) Rules, 2017 made under the Real Estate (Regulation and Development) Act, 2017;
- (d) "Regulations" means the Regulations made under the Real Estate (Regulation and Development Act, 2017);
- (e) "Section" means a section of the Act.

WHEREAS:

A. The Promoter is a firm having its primary objective to buy, sell, develop and deal in Land and Building including commercial and residential Apartments, Landscape, Colony, Duplex, Triplex, Malls etc. and to carry on business of building/s, contractors of all types of construction for its respective Purchasers/s.

The land described in this deed is the property of

- (1) **Sanjay Kumar** s/o Late Ramsevak Prasad, resident of Digha Ghat, PO & PS- Digha, Distt.-Patna, **7.14 dec.** which he got from family distribution
- (2) **Vibha Devi** w/o Late Rajeev Kumar, **7.14 dec.** & **Rakesh Kumar** s/o Late Gorakhnath, **7.14 dec.** both resident of Digha Ghat, PO & PS- Digha, Distt.-Patna got from family distribution
- (3) **Akshay Kumar** s/o Sri Umanath Singh, resident of Digha Ghat, PO & PS- Digha, Distt.-Patna, **3.57 dec.**
out of which 1244 sq. feet purchased by Registered Deed No.10714 dated 13.08.2018 & 310 sq. feet purchased by

For Magadh Developers

Vijay Kumar
Partner

Registered Deed No.13154 dated 29.08.2022, both plots from Niraj Nishi s/o Late Ramsevak Prasad

- (4) **Sahdev Rai s/o Late Mahendra Rai, Chandan Kumar s/o Late Dharamraj Rai, Atish Kumar s/o Sri Gorakh Rai joint 3.57 dec.,**

out of which 1244 sq. feet purchased by Registered Deed No.10717 dated 13.08.2018 & 310 sq. feet purchased by Registered Deed No.13155 dated 29.08.2022, both plots from Niraj Nishi s/o Late Ramsevak Prasad

All are resident of Kurji More, Gate No.-65, PO- Sadakat Ashram, PS- Digha, Distt.- Patna

Thus measuring total land 28.56 decimals bearing Khata Nos.- 1575, 1541, 1534 and Survey Plot Nos.4022(P), 4023(P), 5764(P), 4023/5764(P) under Mauza- Digha, Survey Thana – Dihga, Thana No.-01, Ward No.-01, Registry Office- Patna Sadar, Distt.-Patna in the state of Bihar and bounded by :

North : Boundary of Moti Mahal

South : Patna Danapur Main Road

East : Ganesh Lal

West : Boundary of Moti Mahal

Whereas in the ordinary course of its business the Builder (Developers) and Land owners entered into Development Agreement land bearing Serial No.-6545, Deed No.-5981 dated 14-05-2024 which is Registered in the office of the Registry Office, Patna Sadar in Book No. 1, Volume No. 140, pages from 346 to 367 total 22 pages which is stored in CD No.-22/ year- 2024

B. The Said Land has been earmarked for the purpose of building a commercial project, comprising of Offices and Car Parking Spaces etc. and the project is being known as "ALPANA BUSINESS PARK".

For Magadh Developers

Vijay Kumar
Partner

C. The Promoter is fully competent to enter into this Agreement and all the legal formalities with respect to the right, title and interest of the Promoter regarding the said Land on which Project is to be/being constructed.

D. The Competent authority, Patna Nagar Nigam, has granted the Commencement Certificate to develop the Project vide approval bearing _____

E. The Promoter has obtained the final layout plan, sanctioned plan, specification and approvals for the Project and also for the complex from Patna Nagar Nigam vide Plan Case No. P/DIGHA/PCN-1B+G+5/1057/2024 dated 04-10-2024. The Promoter agrees and undertakes that it shall not make any changes to these approved plans except in strict compliance with section 14 of the Act and other laws as applicable;

F. The Promoter has registered the project under the provisions of Act with the Real Estate Regulatory Authority, Bihar at Patna on _____ under Registration No.- _____.

G. The Allottee has booked Office No. _____ having carpet area of _____ square feet, on _____ Floor ("**ALPANA BUSINESS PARK**") along with Car Parking Space, as permissible under the applicable law and of pro-rata share in the common areas ("**Common Areas**") as defined under clause (n) of Section 2 of the Act (hereinafter referred to as the "**Apartment**" more particularly described in **Schedule-A** and the floor plan of the apartment/Office is annexed hereto and marked as **Schedule-B**).

H. The Parties have gone through all the terms and conditions set out in this Agreement and understood the mutual rights and obligations detailed herein;

I. The Allottee has visited the site, verified the paper work and verified all and applied for booking.

For Magadh Developers
Vijay Kumar
Partner

J. The Parties hereby confirm that they are signing this Agreement with full knowledge of all the laws, rules, regulations, notifications, etc., applicable to the Project;

K. The Parties, relying on the confirmations, representations and assurances of each other to faithfully abide by all the terms, conditions and stipulations contained in this Agreement and all applicable laws, are now willing to enter into this Agreement on the terms and conditions appearing hereinafter;

L. In accordance with the terms and conditions set out in this Agreement and as mutually agreed upon by and between the Parties, the Promoter hereby agrees to sell and the Allottee hereby agrees to purchase the said Office and the garage/covered parking as specified in para G.

NOW THEREFORE, in consideration of the mutual representations, covenants, assurances, promises and agreements contained herein and other good and valuable consideration, the Parties agree as follows :

1. TERMS :

1.1 Subject to the terms and conditions as detailed in this Agreement, the Promoter agrees to sell to the Allottee and the Allottee hereby agrees to purchase, the Office as specified in Para-G.

1.2 **Total Price :** The Total Price for the Office Unit based on carpet area is Rs. _____ (Rupees _____) only.

Office No.:	Total price (in Rupees) :
Floor :	Rs. _____ (Rupees _____) only

Explanation :

For Magadh Developers
Vipul Kumar
Partner

(i) The Total Price above includes the booking amount paid by the Allottee to the Promoter towards the Office Unit;

(ii) The Total Price above includes Taxes (consisting of tax paid or payable by the Promoter by way of GST and Cess or any other similar taxes which may be levied, in connection with the construction of the Project payable by the Promoter, by whatever name called) up to the date of handing over the possession of the Office to the Allottee and the project to the association of Allottee or the competent authority, as the case may be, after obtaining the completion certificate;

Provided that in case there is any change/modification in the taxes, the subsequent amount payable by the Allottee to the promoter shall be increased/reduced based on such change/modification;

Provided further that if there is any increase in the taxes after the expiry of the scheduled date of completion of the project as per registration with the Authority, which shall include the extension of registration, if any, granted to the said project by the Authority, as per the Act, the same shall not be charged from the Allottee;

(iii) The Promoter shall periodically intimate in writing to the Allottee, the amount payable as stated in (i) above and the Allottee shall make payment demanded by the Promoter within the time and in the manner specified therein. In addition, the Promoter shall provide to the Allottee the details of the taxes paid or demanded along with the acts/rules/notifications together with dates from which such taxes/levies etc. have been imposed or become effective;

(iv) The Total Price of Office Unit includes recovery of price of land, construction of [not only the Office but also] the Common Areas, internal development charges, external development charges, taxes, cost of providing electric wiring, lift, water line and plumbing, finishing with pan, marbles, tiles, doors, windows, fire detection and firefighting equipment in the common areas,

For Magadh Developers
Niyay Kumar
Partner

maintenance charges as per para 11 etc. and includes cost for providing all other facilities, amenities and specifications to be provided within the Office and the Project.

1.3 The Total Price is escalation-free, save and except increases which the Allottee hereby agrees to pay, due to increase on account of development charges payable to the competent authority and/or any other increase in charges which may be levied or imposed by the competent authority from time to time. The Promoter undertakes and agrees that while raising a demand on the Allottee for increase in development charges, cost/charges imposed by the competent authorities, the Promoter shall enclose the said notification/order/rule/regulation to that effect along with the demand letter being issued to the Allottee, which shall only be applicable on subsequent payments. Provided that if there is any new imposition or increase of any development charges after the expiry of the scheduled date of completion of the project as per registration with the Authority, which shall include the extension of registration, if any, granted to the said project by the Authority, as per the Act, the same shall not be charged from the Allottee.

1.4 The Allottee shall make the payment as per the payment plan set out in **Schedule-C ("Payment Plan")**.

1.5 The Promoter may allow, in its sole discretion, a rebate for early payments of instalments payable by the Allottee by discounting such early payments @ 12% per annum for the period by which the respective instalment has been preponed. The provision for allowing rebate and such rate of rebate shall not be subject to any revision/withdrawal, once granted to an Allottee by the Promoter.

1.6 It is agreed that the Promoter shall not make any additions and alterations in the sanctioned plans, layout plans and specifications and the nature of fixtures, fittings and amenities described herein at Schedule 'D' and Schedule 'E' (which shall be in conformity with the advertisement, prospectus etc., on the basis

For Magadh Developers
Vijay Kumar
Partner

of which sale is affected) in respect of the Office, without the previous written consent of the Allottee as per the provisions of the Act. Provided that the Promoter may make such minor additions or alterations as may be required by the Allottee, or such minor changes or alterations as per the provisions of the Act.

1.7 The Promoter shall confirm to the final carpet area that has been allotted to the Allottee after the construction of the Building is complete and the occupancy certificate is granted by the competent authority, by furnishing details of the changes, if any, in the carpet areas. The total price payable for the carpet area shall be recalculated upon confirmation by the Promoter. If there is reduction in the carpet area then the Promoter shall refund the excess money paid by Allottee within forty-five days with annual interest at the rate prescribed in the Rules, from the date when such an excess amount was paid by the Allottee. If there is any increase in the carpet area, of the Office, allotted to Allottee, the Promoter may demand that from the Allottee as per the next milestone of the Payment Plan as provided in Schedule-C. All these monetary adjustments shall be made at the same rate per square feet as agreed in para 1.2 of this Agreement.

1.8 Subject to para 9.3 the Promoter agrees and acknowledges, the Allottee shall have the right to the Office as mentioned below:

- (i) The Allottee shall have exclusive ownership of the Office;
- (ii) The Allottee shall also have undivided proportionate share in the Common Areas. Since the share/interest of Allottee in the Common Areas is undivided and cannot be divided or separated, the Allottee shall use the Common Areas along with other occupants, maintenance staff etc., without causing any inconvenience or hindrance to them. It is clarified that the promoter shall hand over the common areas to the association of Allottee after duly obtaining the completion certificate from the competent authority as provided in the Act;

For Magadh Developers
Vijay Kumar
Partner

(iii) That the computation of the price of the Office includes recovery of price of land, construction of [not only the Office but also] the Common Areas, internal development charges, external development charges, taxes, cost of providing electric wiring, lift, water line and plumbing, finishing with paint, marbles, tiles, doors, windows, fire detection and firefighting equipment in the common areas, maintenance charges as per para 11 etc. and includes cost for providing all other facilities, amenities and specifications to be provided within the Office and the Project;

(iv) The Allottee has the right to visit the project site to assess the extent of development of the project and his Office.

It is made clear by the Promoter and the Allottee agrees that the Office along with garage/covered parking shall be treated as a single indivisible unit for all purposes. It is agreed that the Project is an independent, self-contained Project covering the said Land and is not a part of any other project or zone and shall not form a part of and/or linked/combined with any other project in its vicinity or otherwise except for the purpose of integration of infrastructure for the benefit of the Allottee. It is clarified that Project's facilities and amenities shall be available only for use and enjoyment of the Allottee of the Project.

The Promoter agrees to pay all outgoings before transferring the physical possession of the Office to the Allottee, which it has collected from the Allottee, for the payment of outgoings (including land cost, ground rent, municipal or other local taxes, charges for water or electricity, maintenance charges, including mortgage loan and interest on mortgages or other encumbrances and such other liabilities payable to competent authorities, banks and financial institutions, which are related to the project). If the Promoter fails to pay all or any of the outgoings collected by it from the Allottee or any liability, mortgage loan and interest thereon before transferring the Office to the Allottee, the Promoter agrees to be liable, even after the transfer of the property, to pay such

For Magadh Developers

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Partner

outgoings and penal charges, if any, to the authority or person to whom they are payable and be liable for the cost of any legal proceedings which may be taken therefore by such authority or person.

The Allottee has paid a sum of Rs. _____/-
(Rupees _____) only by _____
dt. _____ as booking amount being part payment towards
the total price of the Office at the time of application, the receipt of
which the Promoter hereby acknowledges and the Allottee hereby
agrees to pay the remaining price of the Office as prescribed in the
Payment Plan [Schedule C] as may be demanded by the Promoter
within the time and in the manner specified therein:

Provided that if the Allottee delays in payment towards any amount
which is payable, he shall be liable to pay interest at the rate
prescribed in the Rules.

2. MODE OF PAYMENT:

Subject to the terms of the Agreement and the Promoter abiding
by the construction milestones, the Allottee shall make all
payments, on written demand by the Promoter, within the
stipulated time as mentioned in the Payment Plan [Schedule C]
through A/c Payee cheque/demand draft/bankers cheque or online
payment (as applicable) in favour of MAGADH DEVELOPERS,
payable at Patna.

3. COMPLIANCE OF LAWS RELATING TO REMITTANCES:

3.1 The Allottee, if resident outside India, shall be solely
responsible for complying with the necessary formalities as laid
down in Foreign Exchange Management Act" 1999, Reserve Bank
of India Act, 1934 and the Rules and Regulations made there
under or any statutory amendment(s) modification(s) made
thereof and all other applicable laws including that of remittance of
payment acquisition/sale/transfer of immovable properties in India
etc. and provide the Promoter with such permission, approvals

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Partner

which would enable the Promoter to fulfil its obligations under this Agreement. Any refund, transfer of security, if provided in terms of the Agreement shall be made in accordance with the provisions of Foreign Exchange Management Act, 1999 or the statutory enactments or amendments thereof and the Rules and Regulations of the Reserve Bank of India or any other applicable law. The Allottee understands and agrees that in the event of any failure on his/her part to comply with the applicable guidelines issued by the Reserve Bank of India, he/she may be liable for any action under the Foreign Exchange Management Act, 1999 or other laws as applicable, as amended from time to time.

3.2 The Promoter accepts no responsibility in regard to matters specified in para 3.1 above. The Allottee shall keep the Promoter fully indemnified and harmless in this regard. Whenever there is any change in the residential status of the Allottee subsequent to the signing of this Agreement, it shall be the sole responsibility of the Allottee to intimate the same in writing to the Promoter immediately and comply with necessary formalities if any under the applicable laws. The Promoter shall not be responsible towards any third party making payment/remittances on behalf of any Allottee and such third party shall not have any right in the application/allotment of the said Office applied for herein in any way and the Promoter shall be issuing the payment receipts in favour of the Allottee only.

4. ADJUSTMENT/APPROPRIATION OF PAYMENTS:

The Allottee authorizes the Promoter to adjust/appropriate all payments made by him/her under any head(s) of dues against lawful outstanding of the Allottee against the Office, if any, in his/her name and the Allottee undertakes not to object/demand/direct the Promoter to adjust his payments in any manner.

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Partner

5. TIME IS ESSENCE:

The Promoter shall abide by the time schedule for completing the project as disclosed at the time of registration of the project with the Authority and towards handing over the Office Unit to the Allottee and the common areas to the association of Allottee or the competent authority, as the case may be.

6. CONSTRUCTION OF THE PROJECT / APARTMENT:

The Allottee has seen the proposed layout plan, specifications, amenities and facilities of the Office and accepted the floor plan, payment plan and the specifications, amenities and facilities [annexed along with this Agreement] which has been approved by the competent authority, as represented by the Promoter. The Promoter shall develop the Project in accordance with the said layout plans, floor plans and specifications, amenities and facilities. Subject to the terms in this Agreement, the Promoter undertakes to strictly abide by such plans approved by the competent Authorities and shall also strictly abide by the bye-laws, FAR and density norms and provisions prescribed by the Bihar Building Bye-Laws and shall not have an option to make any variation/alteration/modification in such plans, other than in the manner provided under the Act, and breach of this term by the Promoter shall constitute a material breach of the Agreement.

7. POSSESSION OF THE APARTMENT :

7.1 Schedule for possession of the said Apartment – The Promoter agrees and understands that timely delivery of possession of the Office to the Allottee and the common areas to the association of Allottee or the competent authority, as the case may be, is the essence of the Agreement. The Promoter assures to hand over possession of the Office along with ready and complete common areas with all specifications, amenities and facilities of the project within twelve months from the date of this agreement unless there is delay or failure due to war, flood, drought, fire, cyclone, earthquake or any other calamity caused by

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nature affecting the regular development of the real estate project ("Force Majeure"). If, however, the completion of the Project is delayed due to the Force Majeure conditions then the Allottee agrees that the Promoter shall be entitled to the extension of time for delivery of possession of the Office, provided that such Force Majeure conditions are not of a nature which make it impossible for the contract to be implemented. The Allottee agrees and confirms that, in the event it becomes impossible for the Promoter to implement the project due to Force Majeure conditions, then this allotment shall stand terminated and the Promoter shall refund to the Allottee the entire amount received by the Promoter from the allotment within 45 days from that date. The Promoter shall intimate the Allottee about such termination at least thirty days prior to such termination. After refund of the money paid by the Allottee, the Allottee agrees that he/she shall not have any rights, claims etc. against the Promoter and that the Promoter shall be released and discharged from all its obligations and liabilities under this Agreement.

7.2 Procedure for taking possession – The Promoter, upon obtaining the occupancy certificate from the competent authority shall offer in writing the possession of the Office, to the Allottee in terms of this Agreement to be taken within two months from the date of issue of occupancy certificate. [Provided that, in the absence of local law, the conveyance deed in favour of the Allottee shall be carried out by the Promoter within 3 months from the date of issue of occupancy certificate]. The Promoter agrees and undertakes to indemnify the Allottee in case of failure of fulfillment of any of the provisions, formalities, documentation on part of the Promoter. The Allottee, after taking possession, agree(s) to pay the maintenance charges as determined by the Promoter/association of Allottee, as the case may be after the issuance of the completion certificate for the project. The Promoter shall hand over the occupancy certificate of the Office, to the Allottee at the time of conveyance of the same.

For Magadh Developers
Vijay Kumar
Partner

7.3 Failure of Allottee to take Possession of Apartment –

Upon receiving a written intimation from the Promoter as per para 7.2, the Allottee shall take possession of the Office from the Promoter by executing necessary indemnities, undertakings and such other documentation as prescribed in this Agreement, and the Promoter shall give possession of the Office to the Allottee. In case the Allottee fails to take possession with the time provided in para 7.2, such Allottee shall continue to be liable to pay maintenance charges as specified in para 7.2.

7.4 Possession by the Allottee - After obtaining the occupancy certificate and handing over physical possession of the Office to the Allottee, it shall be the responsibility of the Promoter to hand over the necessary documents and plans, including common areas, to the association of Allottee or the competent authority, as the case may be, as per the local laws. [Provided that, in the absence of any local law, the promoter shall handover the necessary documents and plans, including common areas, to the association of Allottee or the competent authority, as the case may be, within thirty days after obtaining the completion certificate].

7.5 Cancellation by Allottee - The Allottee shall have the right to cancel/withdraw his allotment in the Project as provided in the Act:

Provided that where the Allottee proposes to cancel/withdraw from the project without any fault of the promoter, the promoter herein is entitled to forfeit the booking amount paid for the allotment. The balance amount of money paid by the Allottee shall be returned by the promoter to the Allottee within 45 days of such cancellation.

7.6 Compensation – The Promoter shall compensate the Allottee in case of any loss caused to him due to defective title of the land, on which the project is being developed or has been developed, in the manner as provided under the Act and the claim for interest and compensation under this provision shall not be

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Partner

barred by limitation provided under any law for the time being in force.

Except for occurrence of a Force Majeure event, if the promoter fails to compile or is unable to give possession of the Office (i) in accordance with the terms of this Agreement, duly completed by the date specified in para 7.1; or (ii) due to discontinuance of his business as a developer on account of suspension or revocation of the registration under the Act; or for any other reason; the Promoter shall be liable, on demand to the Allottee, in case the Allottee wishes to withdraw from the Project, without prejudice to any other remedy available, to return the total amount received by him in respect of the Office, with interest at the rate prescribed in the Rules including compensation in the manner as provided under the Act within forty-five days of it becoming due. Provided that where if the Allottee does not intend to withdraw from the Project, the Promoter shall pay the Allottee interest at the rate prescribed in the Rules for every month of delay, till the handing over of the possession of the Office, which shall be paid by the promoter to the Allottee within forty-five days of it becoming due.

8. REPRESENTATIONS AND WARRANTIES OF THE PROMOTER: The Promoter hereby represents and warrants to the Allottee as follows:

- (i) The Promoter has absolute, clear and marketable title with respect to the said Land, the requisite rights to carry out development upon the said Land and absolute, actual, physical and legal possession of the said Land for the Project;
- (ii) The Promoter has lawful rights and requisite approvals from the competent Authorities to carry out development of the Project;
- (iii) There are no encumbrances upon the said Land/Project;
- (iv) There are no litigations pending before any Court of law or Authority with respect to the said Land, Project or the Office/Apartment;

For Magadh Developers
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Partner

(v) All approvals, licenses and permits issued by the competent authorities with respect to the project, said Land and Apartment are valid and subsisting and have been obtained by following due process of law. Further, the Promoter has been and shall, at all times, remain to be in compliance with all applicable laws in relation to the Project, said Land, Building and Apartment and common areas.

(vi) The promoter has the right to enter into this Agreement and has not committed or omitted to perform any act or thing, whereby the right, title and interest of the Allottee created herein, may prejudicially be affected.

(vii) The Promoter has not entered into any agreement for sale and/or development agreement or any other agreement/arrangement with any person or party with respect to the said Land, including the project and the said Office which will, in any manner, affect the rights of Allottee under this Agreement.

(viii) The Promoter confirms that the promoter is not restricted in any manner whatsoever from selling the said Office to the Allottee in the manner contemplated in this Agreement.

(ix) At the time of execution of conveyance deed the Promoter shall handover lawful, vacant, peaceful, physical possession of the Office to the Allottee and common areas to the association of Allottee or the competent authority, as the case may be.

(x) The Schedule Property is not the subject matter of any HUF and that no part thereof is owned by any minor and/ or no minor has any right, title and claim over the Schedule Property.

(xi) The Promoter has duly paid and shall continue to pay and discharge all government dues, rates, charges and taxes and other monies, levies, impositions, premiums, damages and/ or penalties and other outgoings, whatsoever, payable with respect to the said project to the competent Authorities till the completion certificate has been issued and possession of apartment, plot or building, as the case may be, along with

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Partner

common areas (equipped with all the specification, amenities and facilities) has been handed over to the Allottee and the association of Allottee or the competent authority, as the case may be.

(xii) No notice from the Government or any other local body or authority or any legislative enactment, government ordinance, order, notification (including any notice for acquisition or requisition of the said property) has been received by or served upon the Promoter in respect of the said Land and/or the Project.

9. EVENTS OF DEFAULTS AND CONSEQUENCES:

9.1 Subject to the Force Majeure clause, the promoter shall be considered under a condition of Default, in the following events.

(i) Promoter fails to provide ready to move in possession of the Office/Apartment to the Allottee within the time period specified in para 7.1 or fails to complete the project within the stipulated time disclosed at the time of registration of the project with the Authority. For the purpose of this para, 'ready to move in possession' shall mean that the Office/apartment shall be in a habitable condition which is complete in all respects including the provision of all specifications, amenities and facilities, as agreed to between the parties, and for which occupation certificate and completion certificate, as the case may be, has been issued by the competent authority.

(ii) Discontinuance of the Promoter's business as a developer on account of suspension or revocation of his registration under the provisions of the Act or the rules or regulations made thereunder.

9.2 In case of Default by Promoter under the conditions listed above, Allottee is entitled to the following:

(i) Stop making further payments to Promoter as demanded by the promoter. If the Allottee stops making payments, the Promoter shall correct the situation by completing the construction

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milestones and only thereafter the Allottee be required to make the next payment without any interest, or

(ii) The Allottee shall have the option of terminating the Agreement in which case the Promoter shall be liable to refund the entire money paid by the Allottee under any head whatsoever towards the purchase of the Office, along with interest at the rate prescribed in the Rules within forty-five days of receiving the termination notice.

Provided that where an Allottee does not intend to withdraw from the project or terminate the Agreement, he shall be paid, by the promoter, interest at the rate prescribed in the Rules, for every month of delay till the handing over of the possession of the Office, which shall be paid by the promoter to the Allottee within forty-five days of it becoming due.

9.3 The Allottee shall be considered under a condition of Default, on the occurrence of the following events:

(i) In case the Allottee fails to make payments for three consecutive demands made by the Promoter as per the Payment Plan annexed hereto, despite having been issued notice in that regard the Allottee shall be liable to pay interest to the promoter on the unpaid amount at the rate prescribed in the Rules.

(ii) In case of Default by Allottee under the condition listed above continues for a period beyond consecutive months after notice from the Promoter in this regard, the Promoter may cancel the allotment of the Office in favour of the Allottee and refund the money paid to him by the Allottee by deducting the booking amount and the interest liabilities and this Agreement shall thereupon stand terminated. Provided that the promoter shall intimate the Allottee about such termination at least thirty days prior to such termination.

For Magadh Development
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Partner

10. CONVEYANCE OF THE SAID APARTMENT:

The Promoter, on receipt of Total Price of the Office as per para 1.2 under the Agreement from the Allottee, shall execute a conveyance deed and convey the title of the Office together with proportionate indivisible share in the Common Areas within 3 months from the date of issuance of the occupancy certificate and the completion certificate, as the case may be, to the Allottee, [Provided that in the absence of local law, the conveyance deed in favour of the Allottee shall be carried out by the promoter within 3 months from the date of issue of occupancy certificate]. However, in case the Allottee fails to deposit the stamp duty and/or registration charges within the period mentioned in the notice, the Allottee authorizes the promoter to withhold registration of the conveyance deed in his/her favour till payment of stamp duty and registration charges to the Promoter is made by the Allottee.

11. MAINTENANCE OF THE SAID BUILDING/ APARTMENT/ PROJECT: The Promoter shall be responsible to provide and maintain essential services in the Project till the taking over of the maintenance of the project by the association of Allottee upon the issuance of the completion certificate of the project. The cost of such maintenance has been included in the Total Price of the Office Unit.

12. DEFECT LIABILITY:

It is agreed that in case any structural defect or any other defect in workmanship, quality or provision of services or any other obligations of the Promoter as per the agreement for sale relating to such development is brought to the notice of the Promoter within a period of 5 (five) years by the Allottee from the date of handing over possession, it shall be the duty of the Promoter to rectify such defects without further charge, within 30 (thirty) days, and in the event of Promoter's failure to rectify such defects within such time, aggrieved Allottee shall be entitled to receive

For Magadh Developers
Vijay Kumar
Partner

appropriate compensation in the manner as provided under the Act.

13. RIGHT TO ENTER THE OFFICE FOR REPAIRS:

The Promoter/maintenance agency/association of Allottee shall have rights of unrestricted access of all Common Areas, garages/covered parking and parking spaces for providing necessary maintenance services and the Allottee agrees to permit the association of Allottee and/or maintenance agency to enter into the Office or any part thereof, after due notice and during the normal working hours, unless the circumstances warrant otherwise, with a view to set right any defect.

14. USAGE:

Use of Basement and Service Areas: The basement(s) and service areas, if any, as located within the "ALPANA BUSINESS PARK" shall be earmarked for purposes such as parking spaces and services including but not limited to electric sub-station, transformer, DG set rooms, underground water tanks, pump rooms, maintenance and service rooms, fire fighting pumps and equipments etc. and other permitted uses as per sanctioned plans. The Allottee shall not be permitted to use the services areas and the basements in any manner whatsoever, other than those earmarked as parking spaces, and the same shall be reserved for use by the association of Allottee formed by the Allottee for rendering maintenance services.

15. GENERAL COMPLIANCE WITH RESPECT TO THE APARTMENT / OFFICE:

15.1 Subject to para 12 above, the Allottee shall, after taking possession, be solely responsible to maintain the Apartment at his/her own cost, in good repair and condition and shall not do or suffer to be done anything in or to the Building, or the Apartment, or the staircases, lifts, common passages, corridors, circulation areas, atrium or the compound which may be in violation of any laws or rules of any authority or change or alter or make additions

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to the Apartment and keep the Apartment, its walls and partitions, sewers, drains, pipe and appurtenances thereto or belonging thereto, in good and tenantable repair and maintain the same in a fit and proper condition and ensure that the support, shelter etc. of the Building is not in any way damaged or jeopardized.

15.2 The Allottee further undertakes, assures and guarantees that he/she would not put any sign-board / name-plate, neon light, publicity material or advertisement material etc. on the face / facade of the Building or anywhere on the exterior of the Project, buildings therein or Common Areas. The Allottee shall also not change the colour scheme of the outer walls or painting of the exterior side of the windows or carry out any change in the exterior elevation or design. Further the Allottee shall not store any hazardous or combustible goods in the Apartment or place any heavy material in the common passages or staircase of the Building. The Allottee shall also not remove any wall, including the outer and load bearing wall of the Apartment.

15.3 The Allottee shall plan and distribute its electrical load in conformity with the electrical systems installed by the Promoter and thereafter the association of Allottee and/or maintenance agency appointed by association of allottees. The Allottee shall be responsible for any loss or damages arising out of breach of any of the aforesaid conditions.

16. COMPLIANCE OF LAWS, NOTIFICATIONS ETC. BY PARTIES: The Parties are entering into this Agreement for the allotment of the Office with the full knowledge of all laws, rules, regulations, notifications applicable to the project.

17. ADDITIONAL CONSTRUCTIONS:

The Promoter undertakes that it has no right to make additions or to put up additional structure(s) anywhere in the Project after the building plan, layout plan, sanction plan and specifications, amenities and facilities has been approved by the competent authority(ies) and disclosed, except for as provided in the Act.

For Magadh Developers
Vijay Kumar
Partner

18. PROMOTER SHALL NOT MORTGAGE OR CREATE A CHARGE: After the Promoter executes this Agreement he shall not mortgage or create a charge on the Office and if any such mortgage or charge is made or created then notwithstanding anything contained in any other law for the time being in force, such mortgage or charge shall not affect the right and interest of the Allottee who has taken or agreed to take such Apartment.

19. BIHAR APARTMENT OWNERSHIP ACT :

The Promoter has assured the Allottee that the project in its entirety is in accordance with the provisions of Bihar Apartment Ownership Act. The Promoter showing compliance of various laws/regulations as applicable in Bihar.

20. BINDING EFFECT:

Forwarding this Agreement to the Allottee by the Promoter does not create a binding obligation on the part of the Promoter or the Allottee until, firstly, the Allottee signs and delivers this Agreement with all the schedules along with the payments due as stipulated in the Payment Plan within 30 (thirty) days from the date of receipt by the Allottee and secondly, appears for registration of the same before the concerned District Sub Registrar, Patna in the State of Bihar as and when intimated by the Promoter. If the Allottee fails to execute and deliver to the Promoter this Agreement within 30 (thirty) days from the date of its receipt by the Allottee and/or appear before the District Sub- Registrar for its registration as and when intimated by the Promoter, then the Promoter shall serve a notice to the Allottee for rectifying the default, which if not rectified within 30 (thirty) days from the date of its receipt by the Allottee, application of the Allottee shall be treated as cancelled and all sums deposited by the Allottee in connection therewith including the booking amount shall be returned to the Allottee without any interest or compensation whatsoever.

For Magadh Developers
Vijay Kumar
Partner

21. ENTIRE AGREEMENT:

This Agreement, along with its schedules, constitutes the entire Agreement between the Parties with respect to the subject matter hereof and supersedes any and all understandings, any other agreements, allotment letter, correspondences, arrangements whether written or oral, if any, between the Parties in regard to the said Office/apartment/plot/building, as the case may be.

22. RIGHT TO AMEND:

This Agreement may only be amended through written consent of the Parties.

23. PROVISIONS OF THIS AGREEMENT APPLICABLE ON ALLOTTEE/ SUBSEQUENT ALLOTTEE:

It is clearly understood and so agreed by and between the Parties hereto that all the provisions contained herein and the obligations arising hereunder in respect of the Office and the Project shall equally be applicable to and enforceable against and by any subsequent Allottee of the Office, in case of a transfer, as the said obligations go along with the Office for all intents and purposes.

24. WAIVER NOT A LIMITATION TO ENFORCE:

24.1 The Promoter may, at its sole option and discretion, without prejudice to its rights as set out in this Agreement, waive the breach by the Allottee in not making payments as per the Payment Plan [Annexure C] including waiving the payment of interest for delayed payment. It is made clear and so agreed by the Allottee that exercise of discretion by the Promoter in the case of one Allottee shall not be construed to be a precedent and /or binding on the Promoter to exercise such discretion in the case of other Allottee.

24.2 Failure on the part of the Parties to enforce at any time or for any period of time the provisions hereof shall not be construed

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Partner

to be a waiver of any provisions or of the right thereafter to enforce each and every provision.

25. SEVERABILITY: If any provision of this Agreement shall be determined to be void or unenforceable under the Act or the Rules and Regulations made thereunder or under other applicable laws, such provisions of the Agreement shall be deemed amended or deleted in so far as reasonably inconsistent with the purpose of this Agreement and to the extent necessary to conform to Act or the Rules and Regulations made thereunder or the applicable law, as the case may be, and the remaining provisions of this Agreement shall remain valid and enforceable as applicable, at the time of execution of this Agreement.

26. METHOD OF CALCULATION OF PROPORTIONATE SHARE WHEREVER REFERRED TO IN THE AGREEMENT:

Wherever in this Agreement it is stipulated that the Allottee has to make any payment, in common with other Allottee in Project the same shall be the proportion which the carpet area of the Office bears to the total carpet area of all the Office/Apartment in the Project.

27. FURTHER ASSURANCES:

Both Parties agree that they shall execute, acknowledge and deliver to the other such instruments and take such other actions, in additions to the instruments and actions specifically provided for herein, as may be reasonably required in order to effectuate the provisions of this Agreement or of any transaction contemplated herein or to confirm or perfect any right to be created or transferred hereunder or pursuant to any such transaction.

28. PLACE OF EXECUTION:

The execution of this Agreement shall be complete only upon its execution by the Promoter through its authorized signatory at the Promoter's Office, or at some other place, which may be mutually

For Magadh Developers

Vijay Kumar
Partner

agreed between the Promoter and the Allottee, in Patna after the Agreement is duly executed by the Allottee and the Promoter or simultaneously with the execution the said Agreement shall be registered at the office of the District Sub- Registrar, Patna in the State of Bihar. Hence this Agreement shall be deemed to have been executed at Patna.

29. NOTICES:

That all notices to be served on the Allottee and the Promoter as contemplated by this Agreement shall be deemed to have been duly served if sent to the Allottee or the Promoter by Registered Post at their respective addresses specified below:

ALLOTTEE NAME AND ADDRESS :-

Name _____,

Address _____

PROMOTER NAME AND ADDRESS :-

MAGADH DEVELOPERS, Ground Floor, Magadh Kunj, 4H/36, Bahadurpur Housing Colony, Bhootnath Road, Patna-800026 (Bihar).

It shall be the duty of the Allottee and the Promoter to inform each other of any change in address subsequent to the execution of this Agreement in the above address by Registered Post failing which all communications and letters posted at the above address shall be deemed to have been received by the promoter or the Allottee, as the case may be.

30. JOINT ALLOTTEES:

That in case there are Joint Allottee, all communications shall be sent by the Promoter to the Allottee whose name appears first and at the address given by him/her which shall for all intents and purposes to consider as properly served on all the Allottee.

For Magadh Developers
Vijay Kumar
Partner

31. SAVINGS:

Any application letter, allotment letter, agreement, or any other document signed by the Allottee, in respect of the Office/apartment, prior to the execution and registration of this Agreement for Sale for such Office/apartment shall not be construed to limit the rights and interests of the Allottee under the Agreement for Sale or under the Act or the rules or the regulations made thereunder.

32. GOVERNING LAW:

That the rights and obligations of the parties under or arising out of this Agreement shall be construed and enforced in accordance with the Act and the Rules and Regulations made thereunder including other applicable laws of India for the time being in force.

33. DISPUTE RESOLUTION:

All or any disputes arising out or touching upon or in relation to the terms and conditions of this Agreement, including the interpretation and validity of the terms thereof and the respective rights and obligations of the Parties, shall be settled amicably by mutual discussion, failing which the same shall be settled through the adjudicating officer appointed under the Act.

For Magadh Developers
Vijay Kumar
Partner

SCHEDULE - A**DESCRIPTION OF THE OFFICE**

All that OFFICE No. _____ on the _____ Floor in the building known as "ALPANA BUSINESS PARK" having a carpet area of _____ (_____) Square Feet approx. along with undivided proportionate share in the land approx. _____ Square Feet / common assets including all amenities, fittings and fixtures, situated at Mauza- Digha, measuring total land 28.56 decimals earing Khata Nos.-1575, 1541, 1534 and Survey Plot Nos.4022, 4023, 5764 under Mauza- Digha, Survey Thana – Dihga, Thana No.-01, Ward No.-01, Registry Office- Patna Sadar, Distt.-Patna in the state of Bihar

Boundary of the Office Unit :

North :

South :

East :

West :

Boundary of Land of the Project :

North : Boundary of Moti Mahal

South : Patna Danapur Main Road

East : Ganesh Lal

West : Boundary of Moti Mahal

For Magadh DevelopersVijay Kumar
Partner

SCHEDULE – B

(FLOOR PLAN OF THE OFFICE UNIT)

For Magadh Developers

Vijay Kumar
Partner

SCHEDULE – C**(PAYMENT PLAN)**

Total price for the property fully described in Schedule-A of this deed is Rs. _____/- (Rupees _____) only

Payment Schedule :

- | | | |
|-----|---|--------------------|
| 1. | At the time of Booking | 5% of total value |
| 2. | Within a month after completion of Foundation of the building | 5% of total value |
| 3. | Within a month after completion of 1st Roof Slab casting | 5% of total value |
| 4. | Within a month after completion of 2nd Roof Slab casting | 5% of total value |
| 5. | Within a month after completion of 3rd Roof Slab casting | 5% of total value |
| 6. | Within a month after completion of 4th Roof Slab casting | 5% of total value |
| 7. | Within a month after completion of Top Roof Slab casting | 5% of total value |
| 8. | Within a month after completion of Brick work of the said Office | 10% of total value |
| 9. | Within a month after completion of Plster work of the said Office | 10% of total value |
| 10. | After flooring work of the said Office | 15% of total value |
| 11. | After finishing work of the said Office | 15% of total value |
| 12. | Before handover/ registry of the said Office | 15% of total value |

For Magadh Developers
 Vijay Kumar
 Partner

SCHEDULE – D
SPECIFICATIONS, AMENITIES, FACILITIES
(WHICH ARE PART OF THE APARTMENT)

Flooring	Vitrified Tiles 24"x24" in total floor area of Office. Anti-skid tiles in Toilets.
Toilets	Glazed Tiles (12"x18") upto 7 ft height on all inside walls of toilets. PAN in common toilet with flush. Comod in attached toilet. Suitable size Basin with tap. All ceramic accessories of ISI make in white colour. PVC door with chowkhat.
Wall Finish	Wall prepared from Wall Putty base and finished with Emulsion of soothing shade.
Doors & Chowkhat	Wooden chowkhats. All doors (except toilets) of flush door type. Tower bolt, Handle, L-drop like all door fittings of Stainless Steel.
Windows	Aluminium framed sliding windows with clear transparent glass. Safety grills fitted in windows duly painted.
Electricals	Adequate light and fan points, 6A & 16A sockets. Modular switches & sockets of Standard make.

For Magadh Developers
Vijay Kumar
Partner

SCHEDULE – E
SPECIFICATIONS, AMENITIES, FACILITIES
(WHICH ARE PART OF THE PROJECT)

Generator	Three phase Silent Genset ISI make, for pump, motor and lift.
Lift	One Three phase lift (ISI)
Security & CCTV	CCTV camera focusing main entrance of the campus.
Water Supply	Round the clock water supply equipped with deep boring ISI make submersible pumps and overhead common water tank.
Boundary Walls	Six feet high brick wall round the campus wherever required
Exterior Finish	Wall putty in outer walls etc. all painted with weather coat in two/three colours as per requirement of design.
Plantation	Plantation wherever found suitable in the common area.

For Magadh Developers
Vijay Kumar
Partner

IN WITNESS WHEREOF parties hereinabove named have set their respective hands and signed this Agreement for Sale at Patna in the presence of attesting witness, signing as such on the day first above written.

SIGNED AND DELIVERED BY THE WITHIN NAMED:

ALLOTTEE :

(1) Signature _____

Name _____

Address :

Please affix
photograph
and sign across
the photograph

SIGNED AND DELIVERED BY THE WITHIN NAMED:

PROMOTER :

(1) Signature _____

Name _____

Address :

Please affix
photograph
and sign across
the photograph

At Patna on _____ in presence of :

WITNESSES :

1. Signature _____

Name _____

Address :

2. Signature _____

Name _____

Address :

For Magadh Developers

Vijay Kumar
Partner