

Manoj Mohan & Associates

Chartered Accountants

L/100, 3rd Floor Manikunj Apartment, Road No. 21 S.K. Nagar, Patna-1
Mob.: 9934411666, 8271744044, 9708889533

AUDITOR'S REPORT

To the members of

M/S MAHENDRA GREEN HOMES PRIVATE LIMITED

1. REPORT ON THE STANDALONE FINANCIAL STATEMENTS

We have audited the accompanying standalone financial statements of **M/S MAHENDRA GREEN HOMES PRIVATE LIMITED**, which comprise the Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss, and a summary of the significant accounting policies and other explanatory information for the year 2014 - 15, ended on 31.03.2015.

2. Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the preparation of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters, which are

Head Office:- C-86, C Block, Golmohar Commercial Complex

DSCM Marg Sector-15, Noida, U.P. 201301

Branch:- New Delhi, Haryana, Kanpur, Patna



required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the standalone financial statements.

4. Basis for Qualified Opinion

There is no any qualified opinion in matter of financial statement as at 31st 2015.

5. Qualified Opinion - NA

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion paragraph above, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the:

- i) state of affairs of the Company as at 31st March, 2015 and;
- ii) its profit/loss.



6. Other Matter, if any

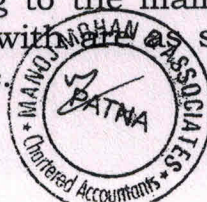
7. Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 issued by the Central Government of India in terms of sub-section (11) of Section 143 of 'The Companies Act, 2013' (the Act).

The said order is not applicable to the company because of a Private Limited Company with a Paid up Capital & Reserves, not more than rupees fifty lakh and does not have outstanding loan exceeding rupees twenty five lakh from any bank or financial institution and does not have a turnover exceeding rupees five crore at any point of time during the financial year.

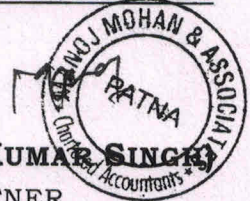
2. As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) Except for the effects of the matter described in the Basis for Qualified Opinion paragraph above, in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (d) Except for the effects of the matter described in the Basis for Qualified Opinion paragraph above, in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) The matter described in the Basis for Qualified Opinion paragraph above, in our opinion, may have an adverse effect on the functioning of the Company.
- (f) On the basis of the written representations received from the directors as on 31st March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015, from being appointed as a director in terms of Section 164 (2) of the Act.
- (g) The qualification relating to the maintenance of accounts and other matters connected therewith as stated in the Basis for Qualified Opinion paragraph above.



- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

FOR MANOJ MOHAN & ASSOCIATES.
CHARTERED ACCOUNTANTS



(MANOJ KUMAR SINGH)

PARTNER

M. No. - 513929

FRN 009195C

PLACE: PATNA

DATE: 29.08.2015

Balance Sheet as on 31st March, 2015

Particulars	Schedule No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital (10000 Equity Shares of Rs.100/- each)	A	400,000.00	400,000.00
(b) Reserves and Surplus	B	(63,103.00)	(46,431.00)
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings			-
(b) Deferred tax liabilities (Net)			
(c) Short-term borrowings	C	2,292,312.00	2,292,312.00
(d) Other Long term liabilities		-	-
(e) Long term provisions		-	-
(4) Current Liabilities			
(A) Trade payables			-
(B) Other current liabilities	D	20,000.00	5,000.00
Total		2,649,209.00	2,650,881.00
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development	E	2,615,381.00	2,615,381.00
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents	F	33,828.00	35,500.00
(e) Short-term loans and advances		-	-
Notes on Accounts Schedule H			
Total		2,649,209.00	2,650,881.00

MAHENDRA GREEN HOMES PRIVATE LIMITED
For MAHENDRA GREEN HOMES PVT. LTD.

Ravinesh Kumar

Director

Director

For MAHENDRA GREEN HOMES PVT. LTD.

Director

In term of Our report of even date

For Manoj Mohan & Associates
Chartered Accountants

Director

(Manoj Kumar Singh)
Partner

M No 513020

Date:

Place: Patna

MAHENDRA GREEN HOMES PRIVATE LIMITED
C/O MR RAVINESH KUMAR, E - 85, P. C. COLONY, KANKARBAGH, PATNA - 800020

Profit and Loss A/C For The Year Ended 31st March, 2015

Particulars	Schedule No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Revenue from operations		-	-
II. Other Income		-	-
III. Total Revenue (I + II)		-	-
IV. Expenses:			
Cost of materials consumed		-	-
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
Employee benefit expense		-	-
Financial costs		-	-
Depreciation and amortization expenses		-	-
Other expenses		-	-
Total Expenses	G	16,672.00	25,652.00
V. Profit before exceptional and extraordinary items and tax	(III - IV)	(16,672.00)	(25,652.00)
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax	(V - VI)	(16,672.00)	(25,652.00)
VIII. Extraordinary Items		-	-
IX. Profit before tax	(VII - VIII)	(16,672.00)	(25,652.00)
X. Tax expense:			
(1) Current Tax		-	-
(2) Deferred Tax Asset	L	-	-
XI. Profit/(Loss) from the period from continuing operations	(IX-X)	(16,672.00)	(25,652.00)
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations	(XII - XIII)	-	-
XV. Profit/(Loss) for the period	(XI + XIV)	(16,672.00)	(25,652.00)
XVI. Earning per equity share:			
(1) Basic		(4.17)	(6.41)
(2) Diluted		-	-

MAHENDRA GREEN HOMES PRIVATE LIMITED

For MAHENDRA GREEN HOMES PVT. LTD.

Ravinesh Kumar

Director

Date:

Place: Patna

In term of Our report of even date

For Manoj Mohan & Associates

Chartered Accountants

(Manoj Kumar Singh)

Partner

M.No.513929

MAHENDRA GREEN HOMES PRIVATE LIMITED
C/O MR RAVINESH KUMAR, E - 85, P. C. COLONY, KANKARBAGH, PATNA - 800020

Schedule Note

		2014-15 Current Year	2013-14 Previous Year
A	Share Capital		
	Authorised Share Capital (10,000 Equity Share of Rs 100 Each)	<u>500,000.00</u>	<u>500,000.00</u>
	Equity Shares		
	Total number of issued, subscribed and paid - up equity shares	<u>4,000.00</u>	<u>4,000.00</u>
	RAVINESH KUMAR 2000 eq sh. @ 100/- each	200,000.00	200,000.00
	SHRUTI SINHA 1000 eq sh. @ 100/- each	100,000.00	100,000.00
	TARUN KUMAR 1000 eq sh. @ 100/- each	100,000.00	100,000.00
	Total	<u>400,000.00</u>	<u>400,000.00</u>
B	Reserve & Surplus		
	Balance Brought Down (Surplus)	(46,431.00)	(20,779.00)
Add:	Profit for the year	(16,672.00)	(25,652.00)
	Reserves	<u>(63,103.00)</u>	<u>(46,431.00)</u>
C	Short-term borrowings		
	Loan From Directors	2,292,312.00	2,292,312.00
	Total	<u>2,292,312.00</u>	<u>2,292,312.00</u>
D	Other Current Liabilities		
	Audit Fee Payable	10,000.00	5,000.00
	Other Exp.payable	10,000.00	-
	Total	<u>20,000.00</u>	<u>5,000.00</u>
E	Intangible assets under development		
	Intangible assets under development (Land Development Agreement registry And Stamp Paid)	2,615,381.00	2,615,381.00
		<u>2,615,381.00</u>	<u>2,615,381.00</u>

For MAHENDRA GREEN HOMES PVT. LTD.

Ravinesh Kumar

Director



For MAHENDRA GREEN HOMES PVT. LTD.

Director

F Cash and Cash Equivalents

Bank A/c A/c No. 576011026377

Cash & Bank Balabce

33,511.00

33,545.00

317.00

1,955.00

Total

33,828.00

35,500.00

G Other Expenses

Accounting Charge

-

-

Audit Fee

5,000.00

5,000.00

Bank Charge

34.00

253.00

Printing & Stationery

960.00

865.00

Office Expenses

1,240.00

1,135.00

Filling Fee

-

600.00

Professional & Legal Exp.

6,500.00

Telephone & Mobile Expenses

4,550.00

4,325.00

Travelling & conveyanc

3,540.00

5,850.00

Misc. Expenses

1,348.00

1,124.00

Total

16,672.00

25,652.00

For MAHENDRA GREEN HOMES PVT. LTD.
Rajiv Kumar

Director



For MAHENDRA GREEN HOMES PVT. LTD.

Director

Schedule- E
Fixed Assets

Particulars	USEFULL LIFE IN Yr	GROSS BLOCK			DEPRECIATION UNDER SLM			NET BLOCK	
		As on 12.01.2015	Addition During the year	Total As on 31.03.2016	Depreciabl e amount	Upto 12.01.2015	For The Year	Upto 31.03.2016	As on 31.03.2016
Computer	3	-	25,000.00	25,000.00	24,750.00	-	8,250.00	8,250.00	16,750.00
Furniture & Fixtures	10	-	10,500.00	10,500.00	10,395.00	-	1,039.50	1,039.50	9,460.50
Total		-	35,500.00	35,500.00		-	9,289.50	9,289.50	26,210.50

ANNEXURE TO THE STATEMENT OF PARTICULARS U/S 44AB OF THE INCOME TAX ACT, 1961
PARTICULARS OF DEPRECIATION ALLOWABLE AS PER THE INCOME TAX ACT, 1961 IN RESPECT EACH ASSETS AND BLOCK OF ASSETS

Particulars	Rate of Depreciaton	W.D.V as on 12.01.2015	Addition during year		Total Addition	Total Depreciation W.D.V as on during 31.03.2016 year
			More than six months	Less than six months		
Computer	60.00%	-	25,000.00		25,000.00	15,000.00
Furniture & Fixtures	10.00%	-	10,500.00		10,500.00	1,500.00
TOTAL		-	35,500.00	-	35,500.00	16,500.00
					40,000.00	23,500.00

For MAHENDRA GREEN HOMES PVT. LTD.

Ravindra Kumar
Director



For MAHENDRA GREEN HOMES PVT. LTD.

Director

M/S MAHENDRA GREEN HOMES PRIVATE LIMITED

Schedule - 'H'

NOTES ON ACCOUNTS: FORMING PART OF ACCOUNTS AS ON 31ST MARCH, 2015.

A. Significant Accounting Policies

- i. The financial statement is prepared under the historical cost concept, on accrual basis method as a going concern except for gratuity to workers.
- ii. **Fixed Assets** - NA.
- iii. **Depreciation** - NA.
- iv. **Revenue Recognition** - Revenue recognition is postponed to a later date only, when it is not possible to estimate it with a reasonable accuracy.

B. Notes On Accounts

1. It is first financial year, hence there is no need of re-grouping and re-arranging of figures of previous year.
2. The company has not provided terminal benefit for the employee in the accounts.
3. The unit has provided for all known committed liabilities. However, small items of expenditures, which are not material, have not been provided for as they are accounted at the time of actual payment.
4. Claim against the company not acknowledged as debts - NIL.
5. Directors have waived their meeting fee.
6. The management has confirmed and certified that:
 - a) No expenses of personal nature of any of the director or officer of the company are included in the accounts under reference.
 - b) Although confirmations from parties of their balance either in debits or credits are not available, they stand good for realization or payment in full as on the date of the balance sheet.

For MAHENDRA GREEN HOMES PVT. LTD.

Ravinder Kumar

Director



For MAHENDRA GREEN HOMES PVT. LTD.

Contd...

Director

- c) For such items of expenditure for which original voucher / bill / invoices are not available, necessary internal vouchers have been drawn up duly signed & passed by the directors of the company to the effect that all the expenses are made for purpose of the company.
7. Earning per Share - NIL
8. Related Parties Transactions : NIL
9. The quantitative details of raw material and finished goods - **N/A**
10. Break-up of expenditure incurred on employees who were in receipt of the aggregate of and not less than Rs. 60,00,000/- per year or not less than Rs. 5,00,000/- per month where employed for a part of the year - **Not Applicable**
11. Additional information pursuant para 5 (viii) of the Part - II of the Schedule III of the Companies Act, 2013 as under:
- i) Value of imports calculated on C.I.F basis by the company during the financial year in respect of -
1. Raw Material - NIL
 2. Components and spare parts - NIL
 3. Capital goods - NIL
- ii) Expenditure in foreign currency - NIL
- iii) Total value if all imported raw materials, spare parts and components consumed during the financial year and the total value of all indigenous raw materials, spare parts and components similarly consumed and the percentage of each to the total consumption - NIL
- iv) Amount remitted in foreign currency - NIL
- v) Earning in foreign exchange classified under the following heads namely:-
- a) Exports of goods calculated on F.O.B. basis - NIL
 - b) Royalty, Know - how, professional and consultation fees -NIL
 - c) Interest and dividend - NIL
 - d) Other income - NIL

For MAHENDRA GREEN HOMES PVT. LTD.

Ravindra Kumar

Director



For MAHENDRA GREEN HOMES PVT. LTD.

Director