ANJAY RAMSAKAL & CO.
Chartered Accountants
1st Floor, Chandralok Complex
Near Ghantaghar, Bhagalpur -812001 (Bihar)
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# INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF ANUPMA DEVELOPER PRIVATE LIMITED

**Report on the Financial Statements**

We have audited the accompanying financial statements of **ANUPMA DEVELOPER PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at **31/03/2017**, the Statement of Profit and Loss, **the cash flow statement** for the year then ended, and a summary of the significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position , financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.
We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.
We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis

SANJAY RAMSAKAL & CO. BHAGALPUR Chartered Accountants

for our audit opinion on the financial statements.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2017**, and its **Profit and it's cash flows** for the year ended on that date.

**Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditors' Report) Order,2016("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the Annexure A statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, and **and the cash flow statement** dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on **31/03/2017** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2017** from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**".

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

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iv. The Company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management.

Date : 09/08/2017
Place : BHAGALPUR

**FOR SANJAY RAM SAKAL & CO.**
**(Chartered Accountants)**
**Reg No. :323659E**




**SANJAY KUMAR**
**Partner**
**M.No. : 058712**

**"Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of ANUPMA DEVELOPER PRIVATE LIMITED Company limited**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of ANUPMA DEVELOPER PRIVATE LIMITED Company Limited
("The Company") as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
Our audit involves performing procedures to obtain audit evidence amout the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect



the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

Date : 09/08/2017
Place : BHAGALPUR

**FOR SANJAY RAM SAKAL & CO.**
**(Chartered Accountants)**
**Reg No. :323659E**

SANJAY RAM SAKAL & CO. BHAGALPUR Chartered Accountants

**SANJAY KUMAR**
**Partner**
**M.No. : 058712**

## Reports under The Companies (Auditor's Report) Order, 2016 (CARO 2016) for the year ended on 31st March 2017

To,

The Members of ANUPMA DEVELOPER PRIVATE LIMITED

### (i) In Respect of Fixed Assets

(a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) Fixed assets have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification.

(c) YES

### (ii) In Respect of Inventories

Physical verification of inventory has been conducted at reasonable intervals by the management.

### (iii) Compliance under section 189 of The Companies Act, 2013

The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained u/s 189 of the companies Act-2013.

(a) In our opinion and according to the information and explanations given to us. The rate of interest and other terms and conditions for such loans are not prima facie prejudicial to the interest to the company.

(b) In respect of loans granted, repayment of the principal amount is as stipulated and payment of interest have been regular.

(c) There is no overdue amount of loans granted to companies, firms or other parties listed in the register maintained under section 189 of the companies Act, 2013.

### (iv) Compliance under section 185 and 186 of The Companies Act , 2013

While doing transaction for loans, investments, guarantees, and security provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

### (v) Compliance under section 73 to 76 of The Companies Act, 2013 and Rules framed thereunder while accepting Deposits

The company has not accepted any Deposits.

### (vi) Maintenance of cost records

The Company is not required to maintain cost cecords pursuant to the Rules made by the Central Govenment for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013.

### (vii) Deposit of Statutory Dues

(a) The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues applicable to it.

(b) There is no dispute with the revenue auhorities regarding any duty or tax payable.

### (viii) Repayment of Loans and Borrowings

SANJAY RAM SAKAL & CO. BHAGALPUR Chartered Accountants

The company has not defaulted in repayment of dues to financial institution, bank or debenture holders.

**(ix) Utilization of Money Raised by Public Offers and Term Loan For which they Raised**

The Company has not applied term loans for the purposes other than for which those are raised

**(x) Reporting of Fraud During the Year**

Based on our audit procedures and the information and explanation made available to us no such fraud noticed or reported during the year.

**(xi) Managerial Remunearion**

Managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.

**(xii) Compliance by Nidhi Company Regarding Net Owned Fund to Deposits Ratio**

As per information and records available with us The company is not Nidhi Company.

**(xiii) Related party compliance with Section 177 and 188 of companies Act - 2013**

Yes , All transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.

**(xiv) Compliance under section 42 of Companies Act - 2013 regarding Private placement of Shares or Debentrues**

NO

**(xv) Compliance under section 192 of Companies Act - 2013**

The company has not entered into any non-cash transactions with directors or persons connected with him.

**(xvi) Requirement of Registration under 45-IA of Reserve Bank of India Act, 1934**

The company is not required to be registered under section 45-IA of the Reserve Bank of India Act.

FOR SANJAY RAM SAKAL & CO.
(Chartered Accountants)
Reg No. :323659E

Place : BHAGALPUR
Date : 09/08/2017

SANJAY KUMAR
(Partner)
Membership No : 058712

SANJAY RAM SAKAL & CO. BHAGALPUR Chartered Accountants

# ANUPAMA DEVELOPER PRIVATE LIMITED

## AUDITED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2017

(Amount in `)

| Particulars | Note | YEAR ENDED | |
|---|---|---|---|
| | | 31-Mar-17 | 31-Mar-16 |
| Revenue from operations (Gross) | 18 | 35,928,358 | 67,458,301 |
| Less: Excise Duty | | - | - |
| Revenue from operations (Net) | | 35,928,358 | 67,458,301 |
| Other Income | 19 | - | - |
| **Total Revenue** | | **35,928,358** | **67,458,301** |
| **Expenses:** | | | |
| Cost of materials consumed | 20 | 31,262,239 | 62,247,114 |
| Purchase of Stock-in-Trade | | - | |
| Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | 21 | - | - |
| Employee Benefits Expense | 22 | 2,723,086 | 2,400,000 |
| Finance Costs | 23 | - | - |
| Depreciation and Amortization Expense | 24 | 48,128 | 79,258 |
| Other Expenses | 25 | 97,116 | 100,595 |
| **Total Expenses** | | **34,130,568** | **64,826,967** |
| **Profit before exceptional and extraordinary items and tax** | | **1,797,790** | **2,631,334** |
| Exceptional Items | | - | - |
| **Profit before extraordinary items and tax** | | **1,797,790** | **2,631,334** |
| Extraordinary Items | 26 | - | - |
| **Profit before tax** | | **1,797,790** | **2,631,334** |
| Tax Expense: | | | |
| Current tax | | 599,263 | 896,420 |
| Deferred tax | | - | - |
| **Profit(Loss) from the period from continuing operations** | | **1,198,526** | **1,734,914** |
| Profit/(Loss) from discontinuing operations | | - | - |
| Net Loss from disposal of assets and liabilities of discontinuing operations | | | |
| Tax Expense of discounting operations | | - | - |
| **Profit/(Loss) from Discontinuing operations after Tax** | | - | - |
| **Profit/(Loss) for the period** | | **1,198,526** | **1,734,914** |
| Earning per equity share: | | | |
| (1) Basic | | 19.90 | 28.80 |
| (2) Diluted | | 19.90 | 28.80 |

Significant Accounting Policies
Notes on Financial Statements 1 to 32

As per our Report of even date

FOR SANJAY RAM SAKAL & CO.
CHARTERED ACCOUNTANTS

(CA SANJAY KUMAR)
PARTNER
Membership No. : 058712
Firm Reg. No. : 323659E
Place: BHAGALPUR
Dated: 09.08.2017

SANJAY RAM SAKAL & CO. BHAGALPUR Chartered Accountants

FOR ANUPAMA DEVELOPER PRIVATE LIMITED

(DIRECTOR)

*NOTE : 1: SHARE CAPITAL*

| Particulars | As at | |
|---|---|---|
| | 31-Mar-17 | 31-Mar-16 |
| AUTHORISED: | | |
| (March 31,2017:)100000 Equity Shares of Rs. 100/- each | 10,000,000 | 10,000,000 |
| | **10,000,000** | **10,000,000** |
| ISSUED , SUBSCRIBED & PAID UP CAPITAL | | |
| *To the Subscribers of the Memorandum* | | |
| (March 31,2017:)60240 Equity Shares of Rs. 100/- each | 6,024,000 | 6,024,000 |
| Total | **6,024,000** | **6,024,000** |

(a) Reconciliation of number of shares

| Particulars | As at March 31, 2017 | | As at March 31, 2016 | |
|---|---|---|---|---|
| | No. of Shares | Amount | No. of Shares | Amount |
| Balance as at the beginning of the year | 60,240 | 6,024,000 | 60,240 | 6,024,000 |
| Add: Bonus shares issued during the year | | - | | |
| Balance as at the end of the year | 60,240 | 6,024,000 | 60,240 | 6,024,000 |

(b) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

| Name of Shareholders | As at March 31, 2017 | | As at March 31, 2016 | |
|---|---|---|---|---|
| | No. of Shares held | % Holding | No. of Shares held | % Holding |
| ANUPAMA SHARMA | 22,616 | 23.02 | 22,616 | 23.02 |
| PRADEEP KUMAR SHARMA | 27,550 | 28.04 | 27,550 | 28.04 |
| NAWAL KISHORE SHARMA | 6,690 | 6.81 | 6,690 | 6.81 |
| | | | | |
| | | | | |
| | | | | |

*NOTE: 2: RESERVES AND SURPLUS*

| Particulars | As at | |
|---|---|---|
| | 31-Mar-17 | 31-Mar-16 |
| Securities Premium Account | | |
| Balance as at the beginning of the year | 1,596,600 | 1,596,600 |
| Add: Shares issued during the year | - | - |
| Balance as at the end of the year | **1,596,600** | **1,596,600** |
| Surplus in Statement of Profit and Loss | | |
| Balance as at the beginning of the year | 3,997,466 | 2,307,897 |
| Profit for the year | 1,198,526 | 1,734,914 |
| Less: Appropriations | - | 45,345 |
| Balance as at the end of the year | **5,195,993** | **3,997,466** |
| Total | **6,792,593** | **5,594,066** |

*NOTE: 3: LONG TERM BORROWINGS*

| PARTICULARS | As at | |
|---|---|---|
| | 31-Mar-17 | 31-Mar-16 |
| Secured: | | |
| Term Loan : | - | - |
| Others : | | |
| HDFC - Car Loan [Refer WN 1(c)] | | - |
| Total | - | - |

SANJAY RAM SAKALECHA & CO. BHAGALPUR Chartered Accountants

WN: 1

Nature of Security and terms of repayment for secured borrowings

| | Nature of Security | Terms of Repayment |
|---|---|---|
| (a) | | |
| (b) | | |
| (c) | | |

*NOTE: 4: DEFERRED TAX LIABILITIES (NET)*

| PARTICULARS | As at | |
|---|---|---|
| | 31-Mar-17 | 31-Mar-16 |
| **Deferred Tax Liabilities** | | |
| Depreciation | | |
| **Deferred Tax Assets** | - | - |
| Total | - | - |

*NOTE: 5: OTHER LONG TERM LIABILITIES*

| PARTICULARS | As at | |
|---|---|---|
| | 31-Mar-17 | 31-Mar-16 |
| Others | | |
| Security Deposits | | |
| Total | - | - |

*NOTE: 6: SHORT TERM BORROWINGS*

| PARTICULARS | As at | |
|---|---|---|
| | 31-Mar-17 | 31-Mar-16 |
| Secured : | | |
| Working Capital Loans repayable on demand from banks | | |
| axis bank & SBI Bank - CC A/c [Refer WN 2(a)] | - | - |
| Unsecured: | | |
| Loan from Director | 11,465,343 | 5,015,250 |
| Advances from Customer | 28,153,022 | 29,698,971 |
| Loans and advances from related parties [Refer WN 3] | | |
| Total | 39,618,365 | 34,714,221 |
| | 39,618,365 | 34,714,221 |

WN: 2

Nature of Security and terms of repayment for secured borrowings

SANJAY RAM SAKAL & CO. BHAGALPUR Chartered Accountants

| | Nature of Security | Terms of Repayment |
|---|---|---|
| (a) | Movable & Immovable Property | Repayble on Demand |

| | | |
|---|---|---|
| (b) | IDBI Bank Cash Credit - First charge on the Current Assets (including book debts) of the Company, present and future. | 12 months from the date of first drawal. |

WN: 3

Related Party Disclosures

| Name of Related Parties | Nature of Relationship |
|---|---|
| | |

*NOTE: 7: Trade Payables*

| PARTICULARS | As at | |
|---|---|---|
| | 31-Mar-17 | 31-Mar-16 |
| Sundry Creditors | 4,457,994.00 | 1,664,242.33 |
| Total | **4,457,994.00** | **1,664,242.33** |

*NOTE: 8: Other Current Liabilities*

| PARTICULARS | As at | |
|---|---|---|
| | 31-Mar-17 | 31-Mar-16 |
| Statutory Liabilities Payable | | |
| Employer's Contribution to PF & ESI | 0 | - |
| Professional Tax | | |
| Central Sales Tax | | |
| Service Tax | | |
| Service Tax Payable (GTA) | | |
| Service Tax Payable but not due | | 142317.50 |
| Tax Collected At Source | | |
| Tax Deducted At Source | | |
| | 63000.00 | 386818.00 |
| Other Payables | | |
| Staff Salary payable | | |
| Auditors Payable | 1356666 | 812580 |
| Director Remuneretion | 15000 | 15000 |
| | 1,880,000 | 720,000 |
| Total | **3,314,666** | **2,076,716** |

*NOTE: 9: Short -Term Provisions*

| PARTICULARS | As at | |
|---|---|---|
| | 31-Mar-17 | 31-Mar-16 |
| Income Tax Payable | 645,683 | 896,420 |
| Total | **645,683** | **896,420** |

SANJAY RAM SAKAL & CO. BHAGALPUR Chartered Accountants

*NOTE: 11: Long - Term Loans and Advances*

| PARTICULARS | As at | |
|---|---|---|
| | 31-Mar-17 | 31-Mar-16 |
| **Unsecured, considered good:** | | |
| Capital Advances | | |
| Security Deposits | | |
| Considered good | | |
| Other Loans and Advances | | |
| Balances with Government Securities | | |
| Advances to Land Loard | 18,385,379 | 7,938,029 |
| Advances to Sundry Parties | | |
| preliminary expenses | 116,600 | 129,800 |
| Total | **18,501,979** | **8,067,829** |

*NOTE: 12: Other Non- Current Assets*

| PARTICULARS | As at | |
|---|---|---|
| | 31-Mar-17 | 31-Mar-16 |
| Others | | |
| FD for BG Margin | | |
| Collateral FD for BG - Electricity | | |
| Collateral FD for BG - Sales Tax | | |
| Total | - | - |

*NOTE: 13: Inventories:*

| PARTICULARS | As at | |
|---|---|---|
| | 31-Mar-17 | 31-Mar-16 |
| Raw Materials (Valued At Cost) | | |
| Work-in-Progress (Valued At Cost) Laxmi Bhagwati | 4,188,083.00 | 2,760,872.90 |
| Work-in-Progress (Valued At Cost) Plam Spring | | 250,000.00 |
| Work-in-Progress (Valued At Cost) Ram Dhani site | 10,599,880.00 | 24,725,600.00 |
| Work-in-Progress (Valued At Cost) Silver spring site | 4,297,880.00 | 8,859,900.00 |
| Work-in-Progress (Valued At Cost) SUMITRA SADAN | 3,471,386.00 | |
| Work-in-Progress (Valued At Cost) Shankuntala Enclave | 10,374,685.00 | 5,368,371.40 |
| Finished Goods (Valued At Cost) | | |
| Others | | |
| Packing Materials (Valued At Cost) | | |
| Total | **32,931,914.00** | **41,964,744.30** |

*NOTE: 14: Trade Receivables*

| PARTICULARS | As at | |
|---|---|---|
| | 31-Mar-17 | 31-Mar-16 |
| Unsecured, Considered Good | | |
| Outstanding for a period exceeding 6 months from the date | - | - |
| they are due for payment | | 88,000 |
| Others | 791,550 | 490,110 |
| Total | **791,550** | **578,110** |

SANJAY RAM SAKAL & CO. BHAGALPUR Chartered Accountants

*NOTE: 15: Cash and Bank Balances*

| PARTICULARS | As at | |
|---|---|---|
| | 31-Mar-17 | 31-Mar-16 |
| Cash and Cash equivalents | | |
| Cash on hand | 99,306.00 | 6,003.28 |
| Bank Balances | | |
| In Current Accounts | | |
| Axis Bank A/c | | |
| SBI | 7,328,919.00 | 3,937.00 |
| HDFC Bank | 12,934.00 | 5,311.54 |
| SYNDICATE BANK | 12,202.00 | 4,233.48 |
| Bank of Maharastra | 7,000.00 | 7,000.00 |
| Other Bank Balances | | |
| Long Term deposits with maturity more than 3 months but less than 12 months | | |
| FD for LC Margin | | |
| Fixed Deposit state bank of india | | |
| Total | 7,460,361.00 | 26,485.30 |

*NOTE: 16: Short-Term Loans and Advances*

| PARTICULARS | As at | |
|---|---|---|
| | 31-Mar-17 | 31-Mar-16 |
| Other Loans and Advances | | |
| Advance Income Tax | - | 200,000 |
| Prepaid Expenses | | |
| Others | | |
| Total | - | 200,000 |

*NOTE: 17: Other Current Assets*

| PARTICULARS | As at | |
|---|---|---|
| | 31-Mar-17 | 31-Mar-16 |
| Others | | |
| Excise Duty | | |
| Value Added Tax | | |
| Accrued Interest on FD | | |
| TDS Receivable | | |
| Total | - | - |

SANJAY RAM SAKAL & CO. BHAGALPUR Chartered Accountants

***NOTE: 18: Revenue***

| PARTICULARS | Year Ended | |
|---|---|---|
| | 31-Mar-17 | 31-Mar-16 |
| Sale of Products | | |
| Finished Goods ( Flat sales - ganga Darshan ) | 35,928,358 | 67,458,301 |
| Traded Goods | | |
| Other Operating revenues | | |
| Scrap Sales | | |
| **Total Net Sales** | **35,928,358** | **67,458,301** |
| Add: Excise Duty | - | |
| **Total Gross Sales** | **35,928,358** | **67,458,301** |

***NOTE: 19 : Other Income***

| PARTICULARS | Year Ended | |
|---|---|---|
| | 31-Mar-17 | 31-Mar-16 |
| Interest Income | | |
| Discount Received | | |
| Gain on Foreign Exchange Fluctuations | | |
| Miscellaneous Income | | |
| **Total** | **-** | **-** |

***NOTE: 20: Cost of Materials Consumed***

| PARTICULARS | Year Ended | |
|---|---|---|
| | 31-Mar-17 | 31-Mar-16 |
| *Raw Materials Consumed* | | |
| Opening Inventory | 41,964,744.30 | 73,851,092.00 |
| Add: Purchases (Net) - Indigeneous | 22,229,408.97 | 30,360,765.92 |
| Imported | | |
| Less: Inventory at the end of the Year | 32,931,914.47 | 41,964,744.30 |
| **Cost of Raw Materials Consumed during the year** | **31,262,238.80** | **62,247,113.62** |
| *Packing Materials Consumed* | | |
| Opening Inventory | | |
| Add: Purchases (Net) Material | - | |
| Less: Inventory at the end of the Year | | |
| **Cost of Packing Materials Consumed during the year** | | - |
| **Total** | **31,262,238.80** | **62,247,113.62** |

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## TE: 21: Changes in Inventory of Finished goods, Work in Porgress & Stock-in-Trade

| PARTICULARS | Year Ended | |
|---|---|---|
| | 31-Mar-17 | 31-Mar-16 |
| (Increase)/ Decrease in Stocks | | |
| Stock at the end of the Year: | | |
| Finished Goods | | |
| Work-in-Progress | - | |
| Stock in Trade | | |
| **Total (A)** | - | - |
| *Less: Stock at the Beginning of the year* | | |
| Finished Goods | - | |
| Work-in-Progress | - | |
| Stock in Trade | - | - |
| **Total (B)** | - | - |
| **Total (A-B)** | 0 | 0 |

## NOTE: 22: Employee Benefit Expenses

| PARTICULARS | Year Ended | |
|---|---|---|
| | 31-Mar-17 | 31-Mar-16 |
| Salaries, Wages & Bonus, Accounting charges | 323,086 | - |
| Contribution to Provident and Other Funds (a) | | |
| Director Remuneration a/c | 2,400,000 | 2,400,000 |
| **Total** | **2,723,086** | **2,400,000** |

## NOTE 23: Finance Cost

| PARTICULARS | Year Ended | |
|---|---|---|
| | 31-Mar-17 | 31-Mar-16 |
| Interest on long term borrowings | | |
| Interest on shortfall of advance tax | | |
| Other borrowings costs | | |
| Interest on Car Loan | | |
| Interest on CC | | |
| **Total** | - | - |

## NOTE: 24: Depreciation and Amortisation Expenses

| PARTICULARS | Year Ended | |
|---|---|---|
| | 31-Mar-17 | 31-Mar-16 |
| Preliminary Expenses | 13,200 | 13,200 |
| Depreciation on tangible assets | 34,928 | 66,058 |
| **Total** | **48,128** | **79,258** |

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